

Spud Market

SAN FRANCISCO, April 6. (AP)—(U. S. Dept. Agr.)—Potatoes: One car California, 14 Idaho, 2 Oregon, 1 Nevada arrived; 15 unbroken; 16 broken on track. Supply moderate, demand moderate, market stronger.

Oregon Klamath district, No. 1.

Synopsis of Annual Statement of THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES OF THE CITY OF NEW YORK, in the State of New York, on the thirty-first day of December, 1935, made to the Insurance Commissioner of the State of Oregon, pursuant to law.

CAPITAL

Amount of capital stock paid up \$

Total premium income for the year \$298,317,541.79

Interest, dividends and rents received during the year 75,019,154.57

Income from other sources received during the year 41,043,532.35

Total income \$414,380,238.71

DISBURSEMENTS

Paid for losses, endowments, annuities and surrenders \$150,424,029.35

Dividends paid to policyholders during the year \$4,084,158.20

Dividends paid on capital stock during the year 0.

Commissions and salaries paid during the year 22,241,209.76

Taxes, licenses and fees paid during the year 6,353,454.66

Amount of all other expenditures \$4,925,139.62

Total expenditures \$269,017,991.59

ASSETS

Value of real estate owned (book value) \$143,676,878.74

Value of stocks and bonds owned (market or amortized value) \$79,265,686.58

Loans on mortgages and collateral \$35,491,537.57

Policy loans \$25,992,155.49

Cash in banks and on hand 129,480,914.11

Net uncollected and deferred premiums 28,912,451.60

Interest and rents due and accrued 20,353,544.92

Other assets (net) 958,786.70

Total admitted assets \$1,516,170,956.01

LIABILITIES

Net reserves \$1,490,230,450.00

Gross claims for losses unpaid 21,955,878.41

All other liabilities 249,185,528.57

Total liabilities, except capital \$1,761,371,856.98

Capital paid up \$ 0.

Surplus over all liabilities \$54,799,089.74

Surplus as regards policyholders \$ 54,799,089.74

Total \$1,816,170,956.01

BUSINESS IN OREGON FOR THE YEAR

Accident and health \$ 10,721.11

Gross premiums received during the year 1,114,825.44

Premiums and dividends returned during the year 138,241.59

Accident and Health Department 4,521.11

Losses paid during the year 330,357.57

Name of Company: The Equitable Life Assurance Society of the United States

Name of President: Thomas L. Parkinson

Name of Secretary: W. Alexander

Statutory resident attorney for service: Jesse G. Bennett, Portland, Oregon

In this statement bonds not subject to amortization and all stocks are stated at market quotations of December 31, 1935.

T. HOWARD GROVES, Agency Manager

710 Public Service Building, Portland, Ore.

Weather

The Cyclo-Stormograph at Underwood's pharmacy shows that barometric pressure has climbed into a well defined fair weather area and the outlook is for clear skies and pleasant temperatures for Tuesday.

The Tyco's recording thermometer registered maximum and minimum temperatures Monday as follows:

High 56

Low 27

Forecast for next 24 hours: Generally fair; moderate temperature.

Synopsis of Annual Statement of THE UNITED BENEFIT LIFE INSURANCE COMPANY of Omaha, in the State of Nebraska, on the thirty-first day of December, 1935, made to the Insurance Commissioner of the State of Oregon, pursuant to law.

CAPITAL

Amount of capital stock paid up \$ 300,000.00

Total premium income for the year \$1,643,350.58

Interest, dividends and rents received during the year 160,173.75

Income from other sources received during the year 2,426,148.75

Total income \$4,229,673.08

DISBURSEMENTS

Paid for losses, endowments, annuities and surrenders \$12,502.53

Dividends paid to policyholders during the year 9,846.86

Dividends paid on capital stock during the year 14,975.00

Commissions and salaries paid during the year 626,036.80

Taxes, licenses and fees paid during the year 34,446.40

Amount of all other expenditures 228,546.52

Total expenditures \$1,526,354.11

ASSETS

Value of real estate owned (book value) \$ 22,581.87

Value of stocks and bonds owned (stock market and bonds amortized value) 2,556,729.68

Loans on mortgages and collateral, etc. 1,032,091.49

Premium notes and policy loans 942,161.86

Cash in banks and on hand 328,448.57

Net collected and deferred premiums 236,964.20

Interest and rents due and accrued 58,306.04

Other assets (net) 54,658.88

Total admitted assets \$5,741,941.59

LIABILITIES

Net reserves \$4,716,327.27

Gross claims for losses unpaid 54,560.00

All other liabilities 418,014.32

Total liabilities, except capital \$5,191,941.59

Capital paid up \$300,000.00

Surplus over all liabilities 250,000.00

Surplus as regards policyholders \$ 250,000.00

Total \$5,741,941.59

BUSINESS IN OREGON FOR THE YEAR

Gross premiums received during the year \$ 59,270.25

Premiums and dividends returned during the year 0.

Losses paid during the year \$990.00

Name of Company: United Benefit Life Insurance Company

Name of President: C. C. Criss

Name of Secretary: Miles Schaeffer

Statutory resident attorney for service: H. K. Coffey, American Bank Building, Portland, Oregon

ASSUMPTION OF ARBITRARY POWER CITED

(Continued From Page One)

once placed before the SEC was valid.

Enacted in 1933

"The rule now assailed was wisely conceived and lawfully adopted to foil the plans of knaves intent upon obscuring or suppressing the knowledge of their knavery," they said.

"The witness was under a duty to respond to the subpoena."

The legislation, which was later amplified by congress, was enacted in the "hundred days" session soon after President Roosevelt's inauguration as a result of disclosures in the senate stock market investigation.

Jones defied the commission in its long effort to compel him to testify concerning a proposed \$100,000 issue of securities. He sought to withdraw a registration statement filed with the commission, but the government denied he had the right to do this.

IT'S AN INTERESTING old paper, and the thanks of this writer are due to Jeff Riddle for his thoughtfulness in bringing it in. Poor devils of newspaper men, with a daily column hanging around their necks, are grateful for subjects to write about.

MARRLYN MILLER STILL VERY ILL

NEW YORK, April 6. (AP)—Marrilyn Miller, musical comedy star of "Sally," reported out of danger at the Doctors hospital Saturday, today was said to have "changed for the worse" and is now "in a very critical condition."

The nimble-footed dancing star, who entered the hospital suffering from pneumonia, developed a toxic condition last week.

Miss Miller, who in private life is Mrs. Chester O'Brien, has been at the hospital for three weeks.

R. H. Hovey Will Filed for Probate

The will of Richard H. Hovey was filed for probate in circuit court here Monday.

It leaves 9-10 of the estate to the widow, Mrs. Grace Hovey, who is also named executrix. The other tenth of the estate is left to Charles G. Hovey, son. The will was executed March 16, 1933.

Probate papers valued the estate at more than \$10,000. They did not place the maximum limit on the estate.

Hovey, prominent timberman, died at Alturas following an automobile accident.

Vital Statistics

GIBBS—Born to Mr. and Mrs. James B. Gibbs, of Malin, a son, April 6, at Reed Maternity home. Weight, 10 pounds, 12 ounces, named Ronald LeRoy.

City Collections Reported Monday

Collections for meat and milk licenses and gallage taxes during March, totaled \$23.27, according to the monthly report prepared by Dr. J. C. Hunt, city milk and meat inspector.

A total of 421 cattle were inspected by Hunt, 295 hogs, 67 sheep and 204 veal during the month.

Editorials on News

(Continued from Page One)

his thirst and that he would be wise to be abstemious with intoxicants.

He told the physician: "You look out for the fever, and I'll take care of the thirst."

THEN THERE IS an account of the adventures of John Morgan, "gentle-looking citizen who was observed by the police while not acting very gently" and ordered home. He didn't go, so they put him in the jug and fined him.

Boys would be boys, even in those days, it appears. And the police were hard-boiled, then as now.

(Nothing is said, however, about raising a defense fund for John, and invoking in his behalf every technicality and delay in the book in the hope of finally getting him off without paying the penalty of his ungenteel misdeeds. We've developed quite a few new wrinkles of our own in the past century.)

WATKINS DAVIS, arrested for the second time during the weekend, was charged with drunkenness, and was fined \$5, as was Pete Renner, charged with the same offense.

Charles H. Black was fined \$10 and given 5 days in jail on charges of drunkenness, and a fine of \$100 plus 40 days in jail on a vagrancy count.

Homedale Petition Filed on Monday

A petition for the surveying and construction of a county road in the Homedale district south of the city was filed with the county court Monday. It was signed by many residents of the district.

The road would connect The Dalles-California highway and the Homedale road.

Adams Appointed to Airport Job

Dr. F. C. Adams was appointed to the city airport commission Monday by Mayor Willis Mahoney. Confirmation of the appointment is expected at Monday night's council meeting.

Adams takes the place vacated by T. R. Gillenwaters, who has moved to Los Angeles.

The Klamath physician is a licensed pilot and owns his own ship.

FINES ASSESSED ON DRUNK DRIVING

Donald De Witte and G. O. Jones pleaded guilty in police court Monday to charges of driving while intoxicated. Both were fined \$100 and given 60 day jail sentences.

Bail of \$10 each was forfeited by Watkins Davis, Herman Buzan, Robert Smith and Ramon Mendoza, all charged with drunkenness and disorderly conduct during the past weekend, according to police reports.

Other police court proceedings Monday were listed by Judge Clifton Richmond as follows: George Crane, Etta Schoen, A. O. Young, Mabel Choctoot, Lavina Choctoot and Wolfe Verdu, all \$10 each or five days in jail for drunkenness or disorderly conduct.

Bob George, Jack McQuaig and L. E. Peterson were fined \$15 each or given alternate jail sentences of 7½ days for disorderly conduct and drunkenness; Mike Haley, charged with drunkenness and former escape, was fined \$20 or 10 days in jail; Ben Lindsay, charged with drunkenness, was given a suspended sentence with the provision that he leave town at once.

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Hundreds Injured, Property Damage Huge in Twister

(Continued From Page One)

\$17 p. m., Sunday, virtually demolishing Willis Heights, a mile west of the city proper.

Its residents were taken without warning. J. Fred Price, publisher of the Tupelo Daily News, whose home was demolished, said the tornado roared in all of a sudden like "a line of fast freight trains."

Tupelo's business section emerged without great damage except for the breaking of plate glass windows, blowing down of signs, and littering of the streets with debris.

The Negro section about Park lake, to the north of the city, was demolished. A number of the cottages occupied by Negroes were blown into the lake and it was feared some of the occupants drowned.

A heavy rain helped firemen to extinguish the storm-blown houses. The downpour was fortunate because the city's water tank had been blown down.

Tupelo members of Battery C, 114th Field Artillery, were called out to maintain order.

Governor Hugh White ordered other units of the national guard mobilized.

HORSE KILLED IN AUTO ACCIDENT

Frank J. Sullivan of Olene filed an accident report with the sheriff's office Monday stating that his car struck and killed a horse. He was driving to Klamath Falls at the time, and had just passed another car.

Several Bend motorists were involved in accidents in Klamath county over the week-end.

Arthur H. Porter of Bonanza and A. T. Cavanaugh collided on Sun mountain.

James Pluss of Bend reported an accident north of Algoma.

Martin H. Biehn and Steve Rodgers were drivers of cars involved in an accident on the Lakeview highway.

ADVERTISING INCREASES

CHICAGO, April 6. (AP)—An increase of 3.1 per cent for retail advertising linage in newspapers was reported by Advertising Age, trade publication, for the week ended March 28 compared with the 1935 week. Total retail linage for the week was 17,987,656 against 17,440,990 a year ago, the publication said.

COURT REFUSES TO RULE ON GOLD CASE

WASHINGTON, April 6. (AP)—The supreme court refused today to interfere with a lower court decision that the congressional resolution barring payment of obligations in gold does not prohibit collection of the equivalent value of foreign currency if the alternative method of payment is specified.

This left in effect a ruling by the second circuit court of appeals that the St. Louis Southwestern Railway company had to pay \$42 on a \$25 coupon payable in gold, or the equivalent value of Dutch guilders.

The federal district court for southern New York had ruled likewise.

POWER COMPANY OFFERING BONDS

SAN FRANCISCO, April 6. (AP)—California-Oregon Power company announced public offering today of \$13,500,000 first mortgage bonds four per cent series due 1966. Proceeds will be applied principally to redemption of outstanding mortgage issues bearing interest rates of 6½ to 6¾ per cent.

Upon completion of the financing and redemption operations the company stated its debt structure will consist of the present issue of \$13,500,000 first mortgage 4 per cent bonds and \$5,500,000 5½ per cent debentures due 1942. Annual interest charge on its total funded

debt will amount to \$842,500 compared with interest payments of \$1,022,840 in 1935.

Net income before interest and other income charges was reported as \$1,698,352 for 1935 against \$1,670,660 for 1934.

ZEP COMPLETES TRIP

RIO DE JANEIRO, April 6. (AP)—The new German Zeppelin Hindenburg, which completed its first voyage from Europe to South America Saturday, started back to Friedrichshafen, Germany, at 7 a. m. today (6 a. m. E. S. T.).

TOO LATE TO CLASSIFY

FOUND on Swan Lake road, tire and rim. Phone 23F11. 3292

WANTED—Experienced operator, must know marcelling, Hazel's Beauty Shop. 3291

FOR RENT—4 room furnished house, newly decorated. Apply 802 Mt. Whitney. 3288

WANTED—Housekeeping room or small house by employed lady.—News-Herald, Box 3450. 3450

FOR RENT—4 room furnished house, adults. 516 Hillside. 3285

WANTED—Experienced fountain girl.—Mrs. Wright's Hand-Made Candy Shop. 3451

EXPERIENCED waitress wants work. Call 1697-M. 3286

CARD OF THANKS

We wish to express our thanks and appreciation to our friends for their kindness and lovely floral offerings during our bereavement, the loss of our beloved husband and father, Chester McClellan Wilson.

Mrs. Mary J. Wilson, Ploy and Simpson Wilson, Opal Yaple. 3453

Many People Ask Me, "Which One of the DeLaps Are You?"

As much as it would be to my advantage to claim relationship with one who has the respect of as many people as Mr. DeLap, I am not a member of his family.

My own Mrs. DeLap's family consist of one daughter, Mrs. Scott McKendree, and a brother, Dr. DeLap, of Roseburg, Ore.

Explaining my statement regarding the Tax Office: "Wish was the father of the thought." In stating I would retain Allen Sloan in that department, I have had no conversation with Mr. Sloan.

Earl W. DeLapp

Candidate for Sheriff

Paid Ad. by E. W. DeLapp

DOUBLE Enjoyment Guaranteed!

DOUBLE YOUR MONEY BACK
if **Double-Mellow Old Golds** don't win you

SMOKE half a pack of **Double-Mellow Old Golds**. If you're not pleased, mail us the wrapper and the remaining ten cigarettes at any time within 30 days from this date, and we'll send you **double** the price you paid for the full package, plus postage.

(Signed) P. LORILLARD COMPANY, Inc.
(Established 1760)
119 West 40th Street, New York City




PRIZE CROP TOBACCO

DOUBLY PROTECTED

2 JACKETS OF "CELLOPHANE" SEAL-IN THAT PRIZE TOBACCO DOUBLE-MELLOW GOODNESS AND DOUBLY INSURE FRESH CIGARETTES

WARD'S MEN'S SHOP ...WEAR A \$2400 SUIT FOR EASTER

Pay 19⁷⁵

For It At Wards

Save money this Easter! Get that new suit at Wards! Choose from fine wool suits—styled in the newest Spring and Summer fashions—tailored with the attention to details that assure smartness—and Ward priced within the reach of every budget! Nothing has been neglected to make these suits the very finest you can buy at such a low price! Choice of single or double-breasted in plain or sports back styles. Come in and see them!

Wards Famous

3.98's In White, too

Time to step out in white! Take a tip from Wards, buy a wing tip; style plus the value you always find in our famous 3.30 men's shoes. Nubuck finish oxford with popular medallion trimming, leather soles, heels, and Goodyear welt.