

WIDE RANGE CHIEF POINT OF MESSAGE

(Continued From Page One)

of the committee, repeated that he still favored reducing expenditures instead of increasing taxes. "I think the suggestion of taxing undistributed corporate income is very dangerous," he added. Asked whether the tax proposal would add emphasis to a drive for payment of the bonus through currency expansion, Representative Patman (D-Tex.) replied: "I imagine it might. It is likely to stir up interest."

Senator Barkley of Kentucky, democratic member of the senate finance committee, which would handle any tax bill sent over by the house said:

"Nobody relishes taxes in an election year, but this program certainly will contribute toward a balancing of the budget when we get relief off our shoulders."

Message of High Importance
Barkley said an average tax of about 33 1-3 per cent on undistributed corporate earnings, with a scale of from 25 to 10 per cent had been suggested. He added that consideration would be given to exemptions of such amounts as required for depletion reserves and debt retirement.

The Kentuckyian said the "windfall" tax might be in the form of a requirement that processors who received refunds of taxes which he did not pass on to the consumer in the first place would include the refunds in his income for taxation purposes.

Roosevelt then proposed the tax on undistributed corporate income "graduated and so fixed as to yield approximately the same revenue as would be yielded if corporate profits were distributed and taxes in the hands of stockholders."

The president did not mention a specific rate but said the treasury would submit estimates by which the desired yield could be realized. It was understood the treasury's proposal was for a graduated tax averaging about 33 1-3 per cent.

Permanent Levy Outlined
The president made it plain that he expected the new corporation tax not only to cover the repeated taxes but to raise the \$620,000,000 which he characterized as permanent levies.

He estimated the tax on undistributed corporate profits would yield \$1,414,000,000 annually, a momentous message recommending a thorough revision of the national tax system, the president also proposed:

Processing taxes spread broader and thinner than the old levies outlined by the supreme court. A "windfall" tax to recover a considerable part of the old processing taxes which were returned to the tax payers or on which they refused payment.

Repeal of the corporation excess profits tax which was estimated to yield \$5,000,000 in 1937.

The graduated corporation income tax which the president proposed to repeal was estimated to yield \$827,000,000 in the fiscal year 1937.

Treasury experts were understood to estimate the proposed new levy on undistributed corporate profits would not only provide an additional revenue of \$620,000,000 on 1936 corporation incomes.

The president told congress in validation of the processing taxes left a deficit in the budget of \$1,917,000,000 and that the cash bonus bill would add an annual charge of \$120,000,000 a year.

To Make Good Decision
"We are called upon therefore," he said, "to raise by some form of permanent taxation an annual amount of \$620,000,000. It may be said, truthfully and correctly, that \$500,000,000 of this amount represents substitute taxes in place of the old processing taxes, and that only \$120,000,000 represents new taxes not hitherto levied."

Quoting from his budget message statement that "the increase in revenues would ultimately meet and pass the declining cost of relief," Mr. Roosevelt said:

"If we are to maintain this clear and sound policy, it is incumbent upon us to make good to the federal treasury both the loss of revenue caused by the supreme court decision and the increase in expenses caused by the adjusted compensation payment act."

The president, in explaining his proposals to congress, said: "Extended study of methods of improving present taxes on income from business warrants the consideration of changes to provide a fairer distribution of the tax load among all the beneficial owners of business profits, whether derived from unincorporated enterprises or from incorporated businesses, and whether distributed."

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Landon Blasts New Deal Policies



In his second speech since being mentioned as a possible Republican presidential candidate, Gov. Alf M. Landon of Kansas scored Federal expenditures in an address on a Founder's Day program at Lincoln, Neb. "The changes we pledge will bring order out of chaos," Gov. Landon declared.

Long-Heralded Kiwanis Chorus Event Wednesday

(Continued From Page One)

concert, with Mrs. J. E. Clamahan at the piano. The program has been announced as follows:

- I
(a) Worship of God in Nature (Beethoven)
(b) The Trumpeter (Dix)
- II
(a) When My Fancy's Running High (Hulton)
(b) Until (Sanderson)
(c) Soldier's Chorus, from Faust (Gounod)
- III
Solo—Ah, So Pure, from Martha (Flotow) Mr. Graydon Broyles
- IV
(a) Deep River (Burleigh)
(b) Swing Low, Sweet Chariot—(Arr. Harris)
(c) Ol' Man River (Kern)

INTERMISSION

- V
(a) Song of The Toreador, from Carmen (Bizet)
Mr. Stevens and Chorus
(b) Heidelberg, from Prince of Pilsen (Luders)
- VI
Soleo—
(a) Hills (La Forge)
(b) I Got Plenty of Nuthin' from Porgy and Bess (Gershwin)
Mr. Stevens
- VII
(a) When Day is Done (Kalscher)
(b) Red Sails in the Sunset
(c) Boots and Saddle
(d) When I Grow Too Old to Dream
Incidental Solo—
Mr. George Myers

Fire Insurance Rates Reduced

(Continued From Page One)

the bureau to learn what steps might be taken to bring about a reduction. He said he was told that the important thing was to get down the five-year loss ratio.

Now that the loss ratio is down, he said, there seem to be other obstacles, and there are no budgetary allowances to make the demanded improvements.

The movement to work down fire insurance rates was started here a year or two ago, with a committee of the chamber of commerce opening the drive. The local Fire Insurance Agents' union, and the city administration, participated in the effort.

On the chamber committee are C. S. Robertson, E. A. Dunham, M. S. West, T. B. Watters, Henry Moe and Fred Murphy.

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Finest Quality

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Obituary
HAROLD G. WORTLEY
Harold G. Wortley, for the last 22 years a resident of this city, passed away Tuesday, March 3, at 8:25 a. m. following an illness of one month. He was a native of Lehigh, Kansas, and at the time of his death was aged 32 years, 6 months and 5 days. Surviving are his wife, Mrs. Nan F. Wortley, and one son, Jimmy G. Wortley, his parents, Mr. and Mrs. Harry G. Wortley, and two sisters, Mrs. Honning Jensen and Mrs. Henry C. Gertner, all of Klamath Falls. The remains rest in the Earl Whitlock Funeral Home, Pine street at Sixth, where friends may call after 10:00 a. m. Wednesday. Notice of funeral to be announced in the next issue of this paper.

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IL DUCE ENDS ALL PRIVATE BANK TRADING

(Continued From Page One)

led by the Italian cabinet whose leader and majority member, Premier Mussolini, declared a renewed defiance of sanctions.

Sweeping Reform Necessary
Thus far, the only sanctions declared against Italy have been financial and economic—leading to the sweeping banking reform in Italy.

Now the diplomats assembled at Geneva talked of applying the more stringent punishment of an embargo against oil shipments to the nation which is fighting Ethiopia.

League officials prepared a program for the carrying out of an oil embargo against Italy if the member nations shall call for one as an additional sanction against Il Duce's government.

U. S. Policy Lauded
Premier Mussolini met with his cabinet in Rome to consider means of further defiance of the sanctions already in force.

He praised the neutrality policy of the United States as an instrument of world peace. His praise was interpreted as a criticism of nations which had applied sanctions against his government for the war with Ethiopia.

Great Britain, one of the chief sanctioning nations, let it be known she was preparing for defense against any eventuality.

Britain Builds Defense
The government at London published a "white paper," or government report, outlining the British program for rearmament and imperial defense. The white paper said practically every nation in the world was increasing its armaments and expenditures and the British Empire could ill afford to do otherwise.

In East Africa, Marshal Pietro Badoglio ordered the Italian forces to consolidate their positions in the Tembien sector after a swift advance which removed the Ethiopian defenders from several strategic points.

Badoglio, in a report to Rome, described his strategy as unique in colonial military history. He based his assertion on the fact that he has coordinated motorized artillery and airplanes with infantry.

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GENEVA, March 2. (UP)—Great Britain threw the full weight of her prestige behind oil sanctions proposals tonight in a virtual ultimatum to Premier Benito Mussolini to make peace with Ethiopia or face stoppage of Italy's petroleum supply.

British Foreign Secretary Anthony Eden, hurriedly entering a meeting of the League of Nations of 13 a half hour late after consulting London by telephone, electrified his colleagues by announcing his government's readiness to apply an oil embargo, regardless of the United States' attitude.

French Move Surprises
The committee had barely recovered from its surprise at the peace move of French Foreign Minister Pierre Etienne Flandin. He had made "peace before sanctions"—the slogan of the committee—by persuading it to explore the path of peace before voting on sanctions.

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Hinted for High Role in Japan



A statesman who is believed to incline toward Fascist rule, Baron Kichiro Hirayama, shown at the Tokyo home in his informal pose as he put on his shoes before a trip to the imperial palace, may be a prominent figure in the readjustment likely to follow the Tokyo rebellion. The baron, who has been vice president of the privy council, is mentioned for the premier's post.

Weather

The Cyclo-Stormograph at Underwood's pharmacy shows that the barometric pressure has fallen during the last 24 hours but the indications favor a continuance of pleasant weather with temperatures remaining at about the levels prevailing.

The Tycoos recording thermometer registered maximum and minimum temperatures Tuesday as follows:

High, 56, low 33.
Forecast for next 24 hours:
Generally fair; moderate.

Funeral

JOSEPHINE M. DAVISON
Funeral services for the late Josephine M. Davison who passed away in this city Sunday, March 1, following an extended illness will be held in the Klamath Temple, Pine street near Tenth, Wednesday, March 4, at 2:00 P. M., with the Rev. Clyde F. Purdie of the Pentecostal Assembly church of this city officiating, to which friends are invited. Commitment services and interment Linkville cemetery in family plot. Arrangements are under the direction of the Earl Whitlock Funeral Home of this city.

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STRIKE GANGS KEEP GOTHAM IN TURMOIL

(Continued From Page One)

Police dispersed the "flying squadrons."

The conference at the mayor's office was the second since the strike began Sunday. The first, yesterday, produced no solution.

Wage Increase Signed
Meeting with the conferees today was Ben Golden, associate director of the national labor relations board.

The building service employees union is an affiliate of the American Federation of Labor, but the strike is entirely in the hands of the local unit of the union.

Officials of the Hotel Workers' union announced today seven more hotels went on strike, affecting 5,000 to 6,000 workers. They included the Martinique, New Weston, Navarro and Beekman Towers. Chris Houlihan, president of the local unit of the organization, said he was awaiting word from officials of the building service union before calling a strike in the Pennsylvania, Astor and McAlpine hotels.

The Metropolitan association of building owners announced terms of an agreement with the building employees union which covers 110 apartment houses. A contract was signed, the association said, granting a two dollar-a-week general increase and providing for a closed shop.

At union headquarters it was announced the state insurance department had agreed to accept whatever agreement the union reaches with owners of other buildings in the city. The insurance department has 300 buildings under its supervision.

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Sprague River

SPRAGUE RIVER, Ore.—The

Contract club held their weekly party at the home of Mrs. Bob Bassett last week. Several of the members were either ill or absent for other reasons so only one table was set up.

The Thursday club was entertained at the home of Mrs. Grace Stanton Thursday evening, Feb. 27. A full quota was in attendance and a lively time was reported by all.

Mr. and Mrs. Frank Baker returned Saturday after a week's absence.

The Frank Hammond family came back to camp Saturday after spending a week in the Tule lake country.

Miss Lola Talbot was unexpectedly called to Ashland Friday due to the sudden illness and death of a very dear friend, Mrs. Loy Barker took Miss Talbot's classes during her absence.

The spring weather of the last few days has done a great deal to dry up roads and the surrounding country. Many enjoyed hilarious rides in the old Ford or on horseback during the week-end.

As the roads were better the young people from this locality who are attending school in Klamath Falls, found it convenient to come home for the week-end.

Mrs. John Beatty arrived in Sprague River Saturday morning

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