

BUSY TRADING SENDS STOCKS SKYROCKETING

NEW YORK, Nov. 7, (UP)—Smashing gains of one to more than five points on the New York stock exchange Wednesday brought the first 3,000,000 share day since July, 1934, and sent the industrial average to a new high since 1931.

Sales approximated 3,080,000 shares, the largest day since July 26, 1934, when 3,338,050 shares were exchanged.

Movie Stocks Gain
Better industrial gains, the General Motors dividend Monday, increasing motor car sales at the various shows and, in some quarters, the republican victory in the New York state assembly election were attributed as reasons for the advance.

Opening on a rate of 4,000-600 shares for a full five-hour session, the market had sporadic waves of buying counteracting the profit-taking which crept in. The close in industrial was at the day's high. Big blocks rolled out with General Motors opening at 15,000 shares for more than two points gain. There was one block of 24,700 shares of Warner Brothers common stock at mid-session—reflecting the Sunday movie vote in Pennsylvania favoring showings in cities where there are a number of Warner Brothers theaters—and at the close there was a block of 11,400 shares of Commonwealth & Southern.

Highest Since 1929
There were numerous blocks of 2000 to 5000 shares scattered on the tape during the day and at times ticks were forced behind the market. There were 924 issues traded—the largest total this year—and 145 new 1935 highs were made. Among these were General Motors at 58 1/4, up 3 1/2, a new high since 1929, and DuPont at 12 1/4, up 5/8, and a new high since 1930. DuPont later slipped from this high. Air Reduction gained 4 1/2 points to 17 1/2, and gains among less active shares ranged as high as nine points.

Curb Trading Active
Curb trading also was active with 580,000 shares exchanged, the greatest total since February 7, 1934, and gains were one to five points.

Brokers reported it was the best commission day in many months, with wires clogged with orders, and there were reports in Wall street tonight of bonuses and salary increases.

Roman Advance Guard Reaches Makale, Report

(Continued from page one)

official confirmation of this. Instead, a government official said, "the northern army commanders are carrying out the order of the emperor's orders by retreating slowly, refusing to give battle and enticing the enemy."

Diplomatic negotiations in the European capitals proceeded, looking toward a peace settlement between Italy and Ethiopia, Mussolini took precautions to meet any "eventualities."

A new decree called out corporals of the military classes from 1900 to 1910. The call ordered the men to be in readiness to serve 30 days, indicating they were for home service only.

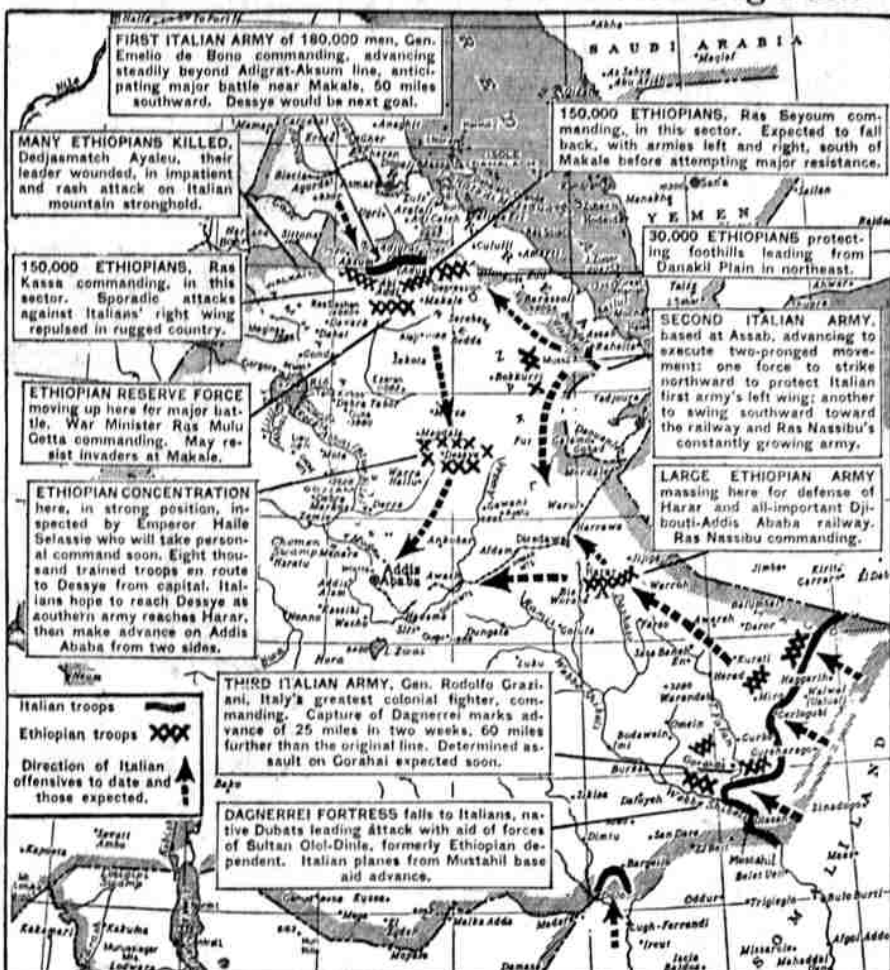
Laval Takes Lead
A Rome communique said the military operations on the southern front were continuing. The southern army from Somalia under General Rudolfo Graziani, is advancing on Gorrabel in Oga province. Like the northern forces, it has been hampered in the last week by recurrent rains.

Once again, Premier Laval of France, was taking the initiative in efforts to negotiate peace. He found co-operation in London, where foreign office officials indicated Il Duce and Sir Eric Drummond, British ambassador in Italy, would discuss concrete proposals.

Fleet Not Reduced
The British ministers of defense, after a council meeting, made it plain that, until Mussolini gave further proof of his sincerity, by reducing to normal his troops in Libya, bordering Egypt, London is not disposed to reduce the strength of the fleet in the Mediterranean.

Today the German government disclosed it had gone further than deciding to forbid profiteering. A foreign office spokesman disclosed the third reich had placed an embargo on shipments of arms and ammunition to the belliger-

War Scene as Italians Prime Guns for 'Big Push'



This map, picturing latest progress of Italy's invasion of Ethiopia, gives you a comprehensive picture of the scene as Mussolini's Blackshirts and their black-skinned native allies were reported about to launch a big-scale offensive on four fronts. The dotted arrows indicate how the Italians hope to penetrate Ethiopia's machine-gun studded mountains from north and south and its burning Danakil desert and plateau from the east. The invaders then to be in position to strike toward Addis Ababa, the capital, from Desse, in the northeast, and Harar, in the east.

ent nations, even before the league acted.

ROME, Thursday, Nov. 7, (UP)
A message from Asmara, Eritrea, said today an Italian regiment of the Gavianna division arrived at Makale, northern caravan center, late Wednesday night.

Inhabitants of Makale had lit huge bonfires in honor of the advancing Italian troops, met by notables and members of the Coptic clergy, accompanied by torch bearers, the outskirts of the town, it was reported.

Priest Bears Italian Banner
The Ethiopians carried white flags, the message said, while the "aleks," or chief of the Coptic priests, carried an Italian flag.

The regiment reportedly proceeded to Makale by advance patrols Tuesday. The message said it would be followed by a bulk movement of General Ruggieri Santini's forces Thursday or Friday.

Gugsa's Palace Looted

The Italians found manifestoes in the Amharic language in which all sorts of abuses were heaped on Haile Selassie Gugsa, son-in-law of the emperor who deserted to Italy. Gugsa was threatened with direct vengeance for his "treachery" if captured alive.

The fascist soldiers reportedly entered Gugsa's palace and found it had been looted of all its valuables before the Ethiopians retreated.

Old Fighter Honored

An Italian officer, accompanied by a handful of soldiers, Wednesday night proceeded to Enda-Gesus hill, about four miles beyond Makale, the message said.

The officer ordered the soldiers to present arms before the remains of a mud fortress in which Col. Giuseppe Galliano, with a small number of soldiers, resisted overwhelming Ethiopian forces for a month in 1896.

It is said that Galliano's bravery aroused the enemy's admiration to such an extent that they allowed him to leave the fort, giving him a military salute as he did so.

WASHINGTON, Nov. 6, (UP)
The Roosevelt administration

will ask the next congress for power to embargo shipments of war provisions as well as arms, and for greater discretion in the application of embargoes. Secretary of State Cordell Hull indicated tonight.

Hull hinted at such a program in a message on "our foreign policy with respect to neutrality," broadcast by Acting Secretary William Phillips because of Hull's absence from town. It summed up the defects of the existing neutrality law in the light of six weeks' experience in its administration.

Neutrality Act Temporary

The neutrality law was passed last August as a temporary measure and it expires automatically next February 29. Its object was to prevent the United States being drawn into the Italo-Ethiopian war, until congress should meet again to take up more permanent neutrality legislation. Administration officials feel this law was hastily and badly drawn, and is too rigid.

"Any discussion of the voidance of war, or of the observance of neutrality in the event of war would be wholly incomplete if too much stress were laid on the part played in the one or the other by the shipment, or the embargoing of the shipment of arms, ammunition and implements of war," Hull said.

No Panacea

"The shipment of arms is not the only way, and in fact is not the principal way, by which our commerce with foreign nations may lead to serious international difficulties. To assume that by placing an embargo on arms we are making ourselves secure from the dangers of conflict with belligerent countries is to close our eyes to manifold dangers in other directions."

"The imposition of an arms embargo is not a complete panacea and we cannot assume that when provision has been made to stop the shipment of arms, which as absolute contraband have always been regarded as subject to seizure by a belligerent, we may complacently sit back with the feeling that we are secure from all danger."

Penguins swim 100 miles a day without exerting themselves.

Special Session Still Must Meet Major Problems

(Continued from page one)

killed was approved by a small majority.

The senate, in the meantime was arguing on the Bynon old war pension bill, which likewise changes the age limit from 70 to 65 years, but carries no revenue phase. The major feature, however, is that it provides that the state take over the payment of the 25 per cent now allocated to counties under the federal program.

The house also placed on the calendar, under suspension of rules, the \$10,000 appropriation for investigation of gambling activities now under way by the attorney general.

Too Many Cars

Charging that there are "400 passenger cars owned by the state exclusive of state police that are running hog wild throughout the state," Representative Warren Erwin, Multnomah, obtained a reconsideration of the bill which would authorize the state board of control to supervise all state-owned motor vehicles. He held that in addition \$72,000 had been paid as mileage for privately owned machines. The bill had been killed by indefinite postponement Wednesday. It will come up for final action as a special order of business later today.

With only Zimmerman voting in the negative the senate passed the Goss-Bynon bill setting up state and county relief organizations to conform with federal relief requirements. A companion bill to liberalize the use of liquor commission profits for relief purposes still remains to be acted upon.

EXAMS ARE TAKEN FOR CIVIL SERVICE

Civil service examinations or city fire and police departments were taken by 26 applicants at city hall Wednesday evening.

Elmer H. Balager, chairman of the civil service commission, and Police Judge Richmond, secretary, presided over the examinations, and were assisted by Fire Chief Ambrose and Chief of Police Hamm in presenting practical questions in the examination.

Fifteen applicants took the examination for patrolmen, and 11 for positions as firemen. Two

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LOST—Large dinner ring at Elks club Saturday night. Reward. Phone 1714R. 1617

WANTED—Reliable woman to help with housework, children. Give local references. News-Herald, Box 1618. 1618

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Primo Carnera in Another Comeback



An "elbow knockout" of Walter Nussel, rugged German heavyweight, was registered by Primo Carnera, staging another "comeback" in Madison Square Garden. The Ambling Alp is shown here as he hooked a left to the German's jaw shortly before the technical kayo in the fourth round.

hours were allowed those answering the written police examination, and one hour for the fire department.

Fire Chief Ambrose will give applicants for his department a physical test in the near future.

TOWNSEND CLUBS WELCOME MAYOR

A delegation of more than 200 members of local Townsend clubs greeted Mayor W. E. Mahoney at the Southern Pacific station on Wednesday evening upon his return from Chicago, where he attended the national Townsend convention.

After driving with an escort down Main street and back to Mills addition, Mahoney addressed a meeting of the Townsend club in the Mills school auditorium. He is scheduled to speak again this evening at the city library auditorium at a second Townsend meeting.

"I am very glad to be home," Mahoney said Thursday. "After visiting all the major cities of the middle west and eastern seaboard, I still think that Klamath Falls is the best place in America."

Mayor Mahoney stated that in his opinion the Chicago convention was one of the greatest ever held in the United States, and said he believed the Townsend plan would be one of the main issues at the next election. "In my opinion no man, no matter what his party affiliation, will be elected to either branch of congress from the western states unless he endorses the Townsend plan 100 per cent," Mahoney declared. He said that he believed this to be especially true in Oregon.

Mahoney visited in Washington, D. C., New York, Baltimore and Philadelphia, during his trip east. He called on investment bankers of New York city, telling them of Klamath Falls and its resources, and encouraging them to submit bids on the January bond issue. In the east business is consid-

OCTOBER POSTAL RECEIPTS GAIN

October was the twenty-third consecutive month to show material gain in postal receipts, according to Postmaster Burt Hawkins.

Total receipts for October were \$7,937.60, a gain of 8.44 per cent over receipts for October, 1934.

Of the 23 months showing material gain in postal receipts, October showed the largest business with the exception of December, 1934, and May, 1935, when the chain letter craze boosted business out of normal bounds.

Postal business in the past month showed a gain of 19.56 per cent over September's postal receipts, which totaled \$6,638.63.

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