

THE MORTGAGE INVESTMENT CO.

of Portland, Oregon

Holding, Operating and Controlling Corporation for the
GUARDIAN BUILDING AND LOAN ASSOCIATION
 Fidelity Savings & Loan Association of Portland
 Astoria Savings & Loan Association of Astoria
 Klamath Valley Savings & Loan Association
 Investors Savings & Loan Association of Bend
 Willamette Building & Loan Association of Portland
 La Grande Building & Loan Association
 Pacific Coast Savings & Loan Association of Portland
 Clackamas Valley Building & Loan Association of Oregon City
 Aloha Finance Company of Aloha
 Guardian General Insurance Agency

WILL PLACE

\$50,000.00

of Its Stock on Sale in Klamath County in Units of

2 Shares of 7% Preferred---\$200.

Dividends Payable Quarterly

1 Share No Par Common---\$50.

Total - - - \$250.

More Than \$100,000.00 Already Placed in Klamath County in the Last 90 Days.

This is an Opportunity of a Lifetime

SAFE - SECURE - LARGE YIELD.

7%

If you have idle money earning you *less* and wish to make a permanent investment earning you **7%**—Investigate this issue. Act now for tomorrow may be too late. Sold either for cash or on partial payment plan.

Fill in coupon for further information. You will not be subjected to a siege of solicitations.

The Mortgage Investment Company of Portland has acquired all or a controlling interest in all the Associations mentioned above and in management of same receives material profits, all brokerage for making loans, write all insurance on the loans and have a large income from sale of stock in its Building and Loan Association.

The growth of the Mortgage Investment Company has been remarkable.

The stock has wonderful possibilities.

The public seldom has had an opportunity to buy stock of such merit. It confines its activities entirely to Building and Loan management and the public knows that Building and Loan is Safe. There is no record of a failure in Oregon of such an institution.

This 7% Preferred Stock is redeemable at the option of the Company at any time after 3 years from date of certificate issue at a price of \$101.00 per share and any accumulated dividends. Entitled to a preference on liquidation to the extent of par and accrued dividends. Entitled to equal voting rights with the Common Stock share for share in case of default in the payment of eight quarterly dividends.

Fill in the coupon and when you invest you can retire at night with a feeling that your money is safely invested and properly taken care of.

**No Worry and No Regrets
 With 7% Dividends**

FILL IN COUPON NOW!

Jacob Dobrin, Field Director,
 829 Main St.,

Klamath Falls, Oregon.

Please furnish me with more information regarding your
 Mortgage Investment Company stock.

I am interested in units of \$250.00 each. This
 does not obligate me in any way to purchase.

Name.....

Address.....

Write or Telephone

JACOB DOBRIN

Field Director

GUARDIAN BUILDING & LOAN ASS'N

829 Main St., Klamath Falls, Oregon

Telephone 887— or Mail Coupon Below