

KAY HAS PLAN TO AID TOWNS' INDEBTEDNESS

State Treasurer Would Sell Bonds Back to Save Interest.

SALEM, Ore., April 10, (AP) —To Oregon municipalities where conditions are such that repudiation of their bonds is threatened, and a portion of whose bonds are held by the state, state treasurer Kay said today he would make a proposal that would afford them some measure of relief. His offer to sell the bonds back to the municipalities at the same yield price the state paid for them, thereby relieving the municipalities of interest payments that are heavier than the interest being received by the municipalities on their investment of sinking funds being created to retire the bonds at maturity.

Some Places Desperate
His offer was made by Kay upon receiving a report from Fred H. Paulus, deputy state treasurer, who has just finished a trip to certain parts of the state to investigate the financial condition of the municipalities. Paulus' trip revealed that most of the cities and towns he visited are in poor financial condition, with danger that they may default on their bond issues.

Has No Sinking Fund
Paulus cited one instance in which the town has provided for no sinking fund at all, or any other means to retire its bonds. Several instances were found where sinking funds have been invested with eastern finance companies in mortgage certificates, with danger, the state treasurer fears, that the funds so invested may be lost. Usually these are tied up for a long term of years, the agreements providing for very heavy discount on the principal in event the municipality asks for termination of the contract before expiration of the period. It is pointed out that there is no statutory authority for money to be sent out of the state by investments of this character, and the municipalities, of course, risk failure of the finance companies. Danger of losing sinking fund money used to buy bonds held by the state would be eliminated, Kay argues, if his proposal were accepted.

Church Council President Asks Chance to Talk

NEW YORK, April 10, (AP) —Bishop Francis J. McConnell, president of the Federal Council of Churches of Christ in America, today made public a telegram he sent to Senator Caraway, chairman of the senate lobby committee, requesting an opportunity for a representative of the council to be heard by the committee in answer to charges made by Representative Tinkham, republican, Massachusetts.

Popular Powder of Beautiful Women

Beauties who guard their complexion use MELLO-GLO Face Powder only. Famous for purity—its coloring matter is approved by the government. The skin never looks puffy or flaky. It spreads more smoothly and produces a youthful bloom. Made by a new French process, MELLO-GLO Face Powder stays on longer. Underwood Pharmacy—Adv.

For 10 Days Only

USED RADIO SALE

Slightly used, repossessed and demonstrator models in the famous R C A line.

Stock is limited.
Come early.
The California Oregon Power Company

YOU WOULDN'T EAT APPLE PIE 3 TIMES A DAY FOR 365 DAYS IN THE YEAR WOULD YOU?

No, of course not and neither would you enjoy seeing the same shoe stock every day of the year—our turn-over and sales are so large that this stock of 10,700 pairs is always new, fresh, clean and styles are positively guaranteed to be the latest. This advertisement illustrates only a very small portion of the immense display.

HERE'S WHY THE GOLDEN RULE GUARANTEES

TO REDUCE YOUR FAMILY SHOE BUDGET AND SAVE YOU MONEY ON EVERY PAIR OF

MEN'S, WOMEN'S AND CHILDREN'S SHOES

Shoes for Every Member of the Family

You'll find it a pleasure to "shoe" the whole family in this store. The four departments, men's on main floor—Complete low priced shoe store, Basement—women's and children's, Mezzanine—and boys' on the second floor, enable each section to specialize in particular numbers, to offer larger assortments and to completely satisfy every customer.

Golden Rule Stores

Basement Shoe Dept.

Showing 5000 Pairs—Offering complete display of footwear for men, women and children.
PRICED AT 98c to \$4.98

COLORED KID NOVELTY

Without a question there's style in these \$4.98 values. At this price we present one-eye ties, tongue pumps or buckle straps. Choice of colors.



\$4.98

Blond Shades or Patent Leather

In models as illustrated or in ties or pumps. You'll like these as they're smart, yet economical. Fine assortment to choose from.



\$3.98

WOVEN SANDALS

Exactly as illustrated. A braided one-strap sandal that's appropriate for sports or street wear.



\$3.98

ONE ASSORTMENT

Including arch supports of several styles. Also one fine lot of sport oxfords and numerous patent pumps—all one price.



\$2.98

INFANTS' SHOES

Assorted styles in Soft Soles and first steps in shoes, oxfords and straps. Patent or blondo. Sizes 6 to 8.



59c to 98c

MISSSES' SLIPPERS

Strap pump, center buckle with novel trimming. Patent. Also in dozens of other styles. Sizes 11½ to 2. Get "her" school shoes from this lot.



\$2.98

CHILD'S SLIPPERS

For the little girl we offer a pleasing assortment of straps, pumps and oxfords. Patent or blondo. Note the low prices. Novel trimmings are used on many.



\$1.49

\$2.29

SCHOOL OXFORDS

Ones that will stand the hard every day school wear. Leathers of elk, patent or calfskin. Good heavy soles—durable and reinforced stitching throughout. Serve yourself and save.



\$1.79-\$2.98

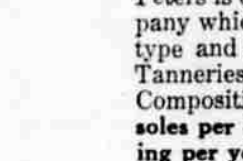
Golden Rule Stores

Women's and Children's Better Shoe Department—Mezzanine.

Showing 3000 Pairs
WILBUR COON SHOES

Brown Kid Buckle Pump.

Brown kid buckle pump. Braasted heel. 2 to 3 way combination. Fits all 5 important points of foot. Comfort assured. Nationally known.



\$10.50

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\$10.50

BLACK KID TIE

The Golden Rule is Klamath county representative for Wilbur Coon Shoes. Every pair guaranteed to fit. Now showing complete new spring line. As illustrated. Priced at



\$8.50

ENNA JETTICK SHOES

Nationally known popular priced health shoes. Dozens of styles, colors and in widths AAAA to EEE. We guarantee to fit any normal foot with Enna Jetticks.



\$5 & \$6

HAGGERTY NOVELTY SHOES

As illustrated—patent, kid or blondo. One strap. High Spanish or spike heels. Smart, yet inexpensive.



\$5.85

SPORT OXFORDS

In white, tan and two tones. Crepe sole and heel. Fancy punch work. Models as shown, only



\$4.85

ONE-STRAP BEIGE CLAIRE

The smart shade is Beige Claire—The vamp is long—The heel is extremely high—It will serve for the best of use. Save \$1.00 on this shoe.



\$6.85

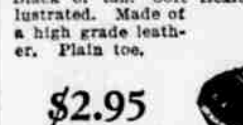
Golden Rule Stores

Department—Second Floor

Showing 900 Pairs
Peters Weatherbird Shoes

LITTLE GENT'S OXFORDS

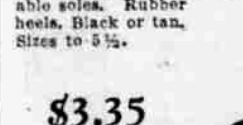
Black or tan. Soft flexible leather sole. As illustrated. Made of a high grade leather. Plain toe.



\$2.95

SCHOOL SHOES

Youthful styles in fine leather shoes. Tough durable soles. Rubber heels. Black or tan. Sizes to 5½.



\$3.35

BOYS' OXFORDS

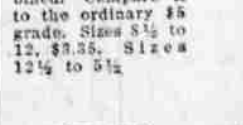
One of our most stylish oxfords for the bigger boy. Broad toe. Leather sole. Rubber heel. Extra durable. All sizes. Black or brown.



\$3.35

GLOVE LEATHER SHOES

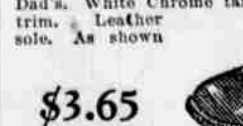
The highest grade we feature. Munson last. Oak sole. Soft glove leather upper. Rubber heel. We sell more of this shoe than all others combined. Compare it to the ordinary \$5 grade. Sizes 5½ to 12. \$3.35. Size 12½ to 13



\$3.95

SPORT OXFORDS

The height of style for this season. Just like Dad's. White Chrome tanned elkskin with black trim. Leather sole. As shown



\$3.65

CAUTION

The dictionary is everybody's property—words are free. "Amazing," "Heart Startling," "Stupendous" mean nothing, ordinarily—it's only a means to a fruitless end for the contender. The Golden Rule during its 20 years in business, has always advertised and sold its goods honestly—every statement is based on plain facts—merchandise is always exactly as represented and in stock to fulfill all claims.

PETERS SHOE CO. GUARANTEE

"Your money back and a new pair of shoes free to the wearer who finds paper in the in-soles, outsoles, heels or counters of a pair of Peters shoes." Read the article on this page. "What the Brand Signifies."

Golden Rule Stores

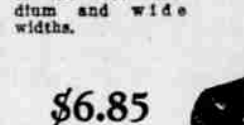
PETERS SHOES

Gents, isn't it a lot of satisfaction to know you can get any grade of shoe desired at one place. We're showing 1800 pairs of Peters shoes—work, dress, every-day and high-top styles. Priced as low as \$8.50 pair. Note the 7 popular sellers listed below.

For Men—Main Floor

GENUINE KANGAROO

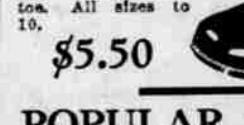
A special type for men who seek comfort. Built in arch support. Leather soles. Rubber heels. Leather is hard to scuff. A last that's the natural shape of the foot. Medium and wide widths.



\$6.85

Plain toe, Calfskin or Patent Leather Oxford

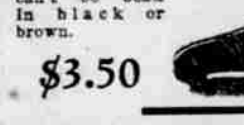
Refinement in dress begins with the shoes. We invite you to compare these with those selling for \$1.00 more. New styles in toes. Leather soles, rubber heels, plain toe. All sizes to 10.



\$5.50

POPULAR OXFORDS

Good grade leather upper—perfect last. Very distinctive model for young men. Rubber heel. For a low price dress oxford it can't be beat. In black or brown.



\$3.50

KID LEATHER OXFORDS

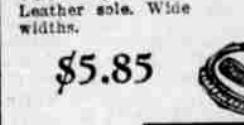
Men, you'll get real comfort from this kid leather oxford. Goodyear welt. Natural shaped last. Leather sole. Rubber heel. Very soft and flexible. Golden Rule price only



\$5.00

MEN'S HEAVY WORKER

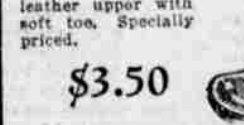
Heavy leather upper, yet soft and easy on the feet. Test it—wear it—give it hard use. It will outwear any \$7.00 shoe you've previously worn. Leather sole. Wide widths.



\$5.85

ALL FOR WEAR

This shoe is an old friend of many. It's remembered by all for its wearing qualities. Medium weight. Leather sole, full grain leather upper with soft toe. Specially priced.



\$3.50

Our Best—Chrome Stock

You've seen other men wearing this shoe. Ask one how he likes them. He'll be a big booster for this sturdy work shoe. Soft upper. Medium heavy weight. Extra double leather sole. Reinforced stitching. Sells for only



\$5.50