THE EVENING HERALD, KLAMATH FALLS, OREGON

MONDAY, JULY 21, 1924

MAIL PILOTS HAVE

HUGE MILEAGE SET

CHICAGO, July 21.-Pllota wing-

ing their way back and forth across the United States in the air mail

service had covered 2,364,810 miles

up to May 31, a distance done in 58,-262 hours, according to Luther K. hell, traffic manager of air mail servles here. It is a general average of nearly 92 miles an hour.

The names of 41 filers who have

given more than 100 hours service to air mail are contained in a report

from Mr. Boll, with the voteran K. Hamilton Lee, Hazelhrust head-quarters, leading in number of hours. His tots! May 31 Wa 2,387

hours and 36 minites for a distance of 201,305 miles. He was appointed

Only a few hours separated Lee

and James H. Knight for first place.

given 2.311 hours and 58 minutes to the service when the compilation was made, in which time he had traveled 211,095 miles. Knight is

another Kansaa man, horn in Lincoln, who first entered the air mail serv-

ice in June 1919. He resigned May 20, 1920 and was reappointed in Oc-

tober, 1920. His is the Amsha-Cheyenne route.

FOR THEIR CREDIT

EVENING HERALD

Issued Daily except Banday by The Herald Publishing Contany Office, 110 North Eighth Street Klamath Falls, Oregon.

LUTHER W. ROOD, Pres. & Editor

Entered as second-class matter at the post office at Klamath Falls, Oregon, under act of March 3, 1879.

Member of the Associated Press

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The Evening Herald is the official paper of Klamath County and the City of Klamath Falls.

Joset	SUBSCRIPTION RATES Delivered by Carrier
ONE	YEAR SA SO
SIX	MONTHS 2.50
THR	EE MONTHS 10X
ONE	MONTH
	YEAR
	MONTHS
ONE	MONTH
Garren .	MONDAY, JULY 21, 1924.

AIR RACE LIVENS UP.

There is real competition in that round-the-world flight, after all. After a rather dull period, just when the public had begun to lose interest. This was due to the surprising

part of the American aviators. Only the other day, they were far its somewhere in Asia. All at once arrived in Western Europe. er to hop across the Atlantic on he home stretch. There have been more of the tedlous delays that narked the first stages of the trip. Distances are much shorter, ough it is difficult to realize that. fore than two-thirds of the journey thefule, The recent expectation at o the good. The pilots are freed

the leisurely completion of the tour of the action of the Treasury Depart-that the public was led to expect? ment. Apparently Uncle Sam himself has officially to acknowledge any race. The government oridently has taken to heart, the interest with which the American public followed the spectacular flights of the British, French and Portuguese aviators, es-

him and the Americans.

CATCHING UP WITH SCIENCE.

western preacher recently volced arganst his pace of mind and life by obsering truth. He seemed to think the should be held back unth man's sent to Multhomah cour

widely known social psychologist tly stated the same thing about the udvance of science and invention, hue his conclusion was different. he imply pointed out that increased was needed to bring man's al development up abreast of his erial development. tientific discoveries have come and fast, with new marvels ing at the heels of other new vela. Yet the wise person would not wish to give up any one of them. tainly made monkeys out of a num-Cliffization is a little dizzy from its and progress along material lines, will undoubtedly catch its breath, regain its poise, learn to use the wealth of leasure that science is ing the rest of the British Empire? artificial expedients. Which they offering it, learn to use for its social newspiritual welfare the tools that go forward once more with kick while he is pulling



much; it has not been patronizing this government bank so liberally of late.

As for the regular banks, especialins been covered. The fliers have raught up and gone shead of their chefule. The recent expectation at "ashington has been that they would rive there by Aug. 10, a full month o the good. The pilots are freed the ford to psy. They benefitted to a large extent, indirectly, from the rop all retarding restrictions, and public thrift so fostered; savings are encouraged to make all the speed were deposited with them eventually in libera: amounts; but now they Why this sudden rush, instead of are likely to be direct beneficiaries

Everything considered, the change raught the sporting fever, and wants seems to be a wise move, benefitting name of a candidate for president those American fliers to win the the government and benefitting legit. than that which attended Franklin world race, even though he refuses Imate private banking interests without doing the public any harm. Timid

boolsy. The latter has quit, under strong argument for restricting im-orders; but MacLaren, the Britisher, migration by a system of mental and 1904. may soon be in the United States, on physical tests. That is, the argument his way eastward to London. It is sounds strong until you consider how to the recent records, was the hullareally a race from now on between it would work in the case of two balloo accompanying Bryan's sec young Chicago gentlemen named ond nomination at Kansas City fh Loeb and Leopold. 1900, when the issue was "imperfatism."

With so many more plutocrats paying taxes on million-dollar inhis fear that science and invention comes, maybe it is the workmen in too far in advance of mans the building trades who are buying

Klamath's bootleggers are to be sled absurdity. more voters, so it looks like the vote gate from Colorado, in nominating would be about as usual this Fall. James G. Blaine, by the sheer mov-

> McAdoo is now crossing the At- off a demonstration that lasted for lantic. The ocean may be rougher some 15 minutes. It was an unpre-than the Democratic convention but meditated, undrganized spontaneous it will not make him any sicker.

WASHINGTON LETTER By HARRY B. HUNT

HUNT'S

NEA Service Paper Washington, July 21.---Washing-on's I-remember-when brigade,

ton's which always seeks to compare each new political circumstance with some previous similar situation. preferably to take dis-advantage of the newest development, finds itself stumped in seeking an occasion when more "fuss and fury" was made over the presentation of the Roosevelt's speech at New York, nominating Gov. Al. Smith.

After much scratching of heads and comparing of recollections, it is agreed that the demonstration most nearly approaching those staged for McAdoo and Smith, the recent Democratic battle royal.

Next to that, and running third

. . . The custom of "demonstrations" at political conventions, party sages agree, originated back in 1892. It was the Republicans who started ft. although the Democrats have just carried it to the ultimate of fren-

At the Minneapolis convention ing force of his oratory, touched outburst of henthusiasm without parallel in political history.

Every Day in School Pays a Boy \$9 By P. G. HOLDEN. Field Director, Agricultural Extension Department. International Harvester Company

that will demand the best thought. Gigantic tasks await our attention.

Upon men of ability will depend our brogress. Does education pay? It is better to take our boy out of high school and put him to work? He it better for the boy? Who would consider it an act of

w sdom to take a boy from a job where he was earning \$9.26 a day and put him to work earning \$1.50 a day?

A man is worth \$1.50 a day from his head down. What he carns over that depends upon what he has stored away in his head and the uso he makes of it.

Fail to Value Education. Too many of us are inclined to disregard the advantages of an edu-cation. "Dad" didn't get any high school train ng. He has been able to make a living and he doesn't see the need of wasting any time in send-ing "Bill" to high school. But the Ing Bill to high scabol, but the fact is that every day the boy spends in school is worth \$9.26 and that, probably, is more than "Dad" ever earned in one day. A bulletin issued by the U.S. flureau of Education, based on wages and in the work before the war

pad in the years before the war, shows that the uneducated laborer earns an average of \$500 a year. This means that in 40 years his total earnings are \$20,000. High school graduates earn an average of \$1,900

a year, or \$40,000 in 40 years. The average child must go to school 12 a large stone in a ring gives a girl years before graduating from the the right to preach.

The whole world is facing a period of reconstruction. Not only to-day, but for years to come, the people of America, as of every other country, will be called upon to solve problems will be called upon to solve problems in school

> The bullet a further shows that The bullet a further shows that the average amount carned by col-lege graduates in 40 years is \$50,600. It takes four years, or 720 days, to go through college. If these 720 days of school and \$40,000 to his earnings in 40 years, every day the boy spends in college he is earning \$55.55.

Education Increases Production. President A. W. Van Hoose, of Shorter College, Georgia, recently complied the following facts on the value of education: to the air mall in December, 1918, and at present has the "run" between Long Island and Cleveland. To Pilot William C. Hopson, Amaha headquarters, wont the honor

however, of having flown his plane the greatest distance. In 2,236 hours and seven minutes service he currend 221,876 miles. He nor fol-The people of Massachusetts have an average of seven years of school-ing and produce an average of \$260 a year each. In Tennessee the aver-age schooling a only three years and lows the air path between Chicago and Omaha. Hopson is a Hill City. the average production is only \$116 per capita per year.

Kanaas, product who enterer the air mail service in April, 1920, after a long record in civilian and army Out of two million men who had no schooling only 12 affained any a long degree of distinction. Out of two fiying, million who had elementary school- Only and Ja and Ja million who had high school educa-tion, 1.245 attained distinction. The plot who has made enviable records in uight allying and staged his memorable race with death had

In other words, a child with no schooling has but one chance in 150,-000 of rendering distinguished serv-ice. The child with elementary education has four times that chance and the child with high school education

has 100 times the chance.

THE CALIFORNIA OREGON

YIELDING 7.14% The proceeds of the sale of this stock will be used exclusively for new, income-producing additions to and betterments of property and equipment.

7% Preferred Capital Stock Price \$98 per Share

THE COMPANY

The history of The California Oregon Power Com-pary shows a substantial growth in facilities and earnings resulting from the large sums of money in-vested in its properties and from the development of the territory which it serves.

Steady Growth in Customers Served

The territory now served by The California Oregon Power Company includes parts of Jackson, Josephine, Klamath and Douglas Counties in Oregon, and Stellyou County and parts of Shasta and Trinity Counties in California. This is an area equal to the combined areas of the States of Massachusetts, Rhode I land and Connecticut.

During the ten years from 1913 to 1923, the num-ber of consumers has grown to the present total of 18.225, an increase of 177%. Due to the increasing use of electric power for industrial, agricultural and do-mentic purposes, the Company's output has grown from approximately twenty-six million kilowatt-hours in 1913 to one hundred and fifty-two million kilowatt-hours in 1923—an increase of 475%.

In addition to its local consumers, the company en-joys a large and advantageous wholesale contract demand from other power companies, thus greatly expanding and diversifying its field.

Increase in Facilities

The company owns and operates eight hydro-elec-tric plants in Southern Oregon and Northern Cali-ternia In building these hydro-electric plants, natural resources are developed which will be productive forever.

The Company's main trunk high tension and distri-bution lines at the end of 1923 were 1550 miles in lerti The actual investment in the construction of these facilities has increased from \$4,787,624.35 in 1913 to \$11,752,616.19 in 1923, exclusive of valuable water rights and intangible assets.

THE STOCK Par value \$100 per share.

Dividends have been paid on The California Oregon Power Company Preferred Capital Stock each quarter since issuance, without interruption, at the rate of \$7 per share per annum. Dividend checks are mailed every three months.

Proceeds of all securities sold are devoted exclusive-ly to additions to and betterments of the Company's properties.

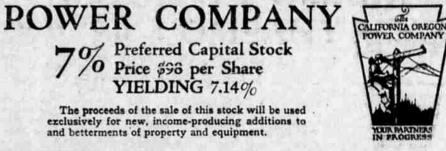
The stock is not assessable by the Company for any purpose whatsoever. It is non-callable, and if pur-chased at the present price, yields a return of 7.14% on the investment.

It is exempt from Federal Normal Individual In-ome Tax. come

It takes precedence as to assets and dividends over common stock amounting to \$4,441,100 par value. This means that all dividends on the Preferred Stock must be paid in full before any dividends may be declared on the common stock; and that the Preferred Stock has a claim on the assets of the Company prior to the common stock. The equity in assets back of the Pre-ferred Stock amounts to more than \$9,000,000.00 as of May 31, 1924—over two and one-half times the par value of the Preferred Capital Stock now outstanding.

Upon the completion of the new Copco power house, the new Link River power house, and other projects now commencing tonstruction, approximately Five Million Dollars in new and productive property will be added to the company's physical assets.

The stock may be purchased in any amount from one share upward.



e swift advance of science is not efeat of spiritual development. ad it is a challenge to the best is in ug to come on into the

MORE SAVINGS STAMPS.

war gavings stamps and certifhave served a useful purpose. They raised large sums for the govall the funds it could obtain, and they by volunteer fire fighters kept the promoted thrift at a time when thrift flames from further damage. The

and the shadl of the nation. to is no longer theded. The rement relinquishes it gladly use it can borrow all the money ants now This less than 434' per

The deer season has been shortened in Oregon but the open season on pedestrians remains.

Those Spirit Lake apes have cer ber of newspaper correspondents.

Now Scotland wants self-government. But isn't it more fun govern-

Men and mules are said to be very much allke except that a man can

TOWN THREATENED AS HOUSES BLAZE

EUGENE, July 21 .- Fire which the Republicana. destroyed two homes in Waterville.

15 miles from Eugene, on the Mc-Kenzie highway, inte yesterday threatened for a time the entire vill-age, according to word today. Pracraised large sums for the gov-tically every home in town was on fire from sparks. Only prompt work essential for the success of the homes of John Vaughan and Matt Mumms, were destroyed. A third residence was partially burned.

After a search of three years an explorer has found some of the rich emerald mines in Colombia which were hidden by the natives from the task of maintaining for that period The public does not seem to care conturies ago. and applause.

But even this first "demonstra-tion" didn't nominate the man whom it honored. Blaine got the demonstration, Benjamin Harrison got the nomination

The Bryan demonstration of 1900 gave evidence of attempts to improve on nature, Simple enthusiasm, certain leaders belleved, was not enough. They would add to it, by

For the first 10 minutes the ap-plause and jubilation was sincere and honest enough. After . that became a manufactured product, which was continued through another 15 minutes. This record of 25 minutes was acclaimed as proving the country's fervant opposition to the "imperialistic" program of

Again, the Democrats had the big demonstration; the Republicans carried the election.

The demonstration hug, however, inoculated the G. O. P. proceedings at Chicago in 1904 and the Roosevelt backers not out definitely outdo by at least five minutes the Democratic jamboree of 1980. It was put through on schedule, and maintained for exactly the desired 30 minutes. But it was palpably forced throughout at least half that

Church Hand Hannah

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Immediate Future Development

The Company is now engaged in building a new 4250 horse-power plant on Link River at Klamath Falls and an additional power plant with a generating catacity of 40,000 horse-power at Copco on the Klam-ath River, together with an important extension of its high-tension lines. A large part of this increased pro-duction has already been contracted for, in the case of the new Copco plant, and it is estimated by the Company, that the new facilities alone will increase its net earnings by more than \$400,000.00 a year.

It may be purchased either for cash or on our specia savings plan, namely, \$5 per share as first payment, and \$5 per share per month. Interest is not charged by the company on unpaid balances.

Interest is *paid* by the company, however, on all partial payments under the savings plan at the rate of 6% per annum. Interest checks are mailed to subscribers under the savings plan every three months.

Subscribers who find it necessary to cancel their installment subscriptions will be allowed a refund of all payments made, plus interest earned, either in cash or in paid-up stock. (A deduction of \$1.00 per share will be made to cover the expense of cancellation.)

The stock is listed on the San Francisco Stock and Bond Exchange.

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ord an

	THE RECORD OF TEN YEARS' GROWTH					
Year	Value of Physical Prop- erties (not including water rights, etc.)		Operating and Maintenance Expense	Net Earnings without Deducting Interest or Depreciation	Kilowatt Hours Generated	
1913	\$4.787.624.35	\$347,261.70	\$143,746.67	\$203,515.03	26,485,359	
1923	\$11,752,616.19	\$1,370,544.78	\$594,603.97	\$775,940.81	152,124,781	

THE CALIFORNIA OREGON POWER COMPANY

Offices: Roseburg, Medford, Grants Pass, Klamath Falls, Oregon . Yreka, Dunannuir, California

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