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## LAW AGAINST TAXLESS SECURITIES

HE HOUSE OF REPRESENTATIVES has come
slightly short of the two-thirds majority needed to endorse the constitutional amendment forbidding tax exempt securities. There is no prospect, therefore, of an early submissio

Meanwhile there is a strong sentiment in both housof congress for abolishing these notorious exemptions, Fearly everybody agrees that there should be no form of investment permitted in which great fortunes may hide and avoid bearing any share of governmental expense.

There will be effective action of that sort sooner
arm or other. Meanor later, unquestionably, i
while what is to be done?
4 It is pointed out once more that as matters stand, congress is not necessarily helpless. By the sixteenth amendment, on which all federal income tax legislation is based, congress is empowered to tax incomes "from whatever source derived." The lay mind naturally as sumes, on reading that amendment, that it means what it says. The courts have never explicitly declared othervise, though there is a general impression among lawyers that the words are not to be construed literally

At any rate, congress might incorporate in the pend ligg income tax revision act a clause making the act apply uniformly to all securities issued hereafter, and let the supreme court pass on that point. It could do no harm, and might solve the problem.

## TH INTERNATIONAL LECTURES

A. BHL introduced in congress by a Massachusetts resident aliens coming to the United States to deliver lectures or write articles dealing with American institutions and policies to register at ports of entry and clearly state their purposes.

No person or country," says the author of the iil, need take umbrage at a requirement that all alike piace United States would, upon the table." He adds that adopt a similar system and compel our own "busybodies" to make frank announcement of their intentions when they go abroad.

The foreign lecture business, it will be readily admitted, has been overdone in this country of late. Ametielsm. And it may be that some of our own people are over-zealous in going forth to criticise and enlighten other nations. Yet isn't any formal attempt to curb the evil by legislation rather silly? There are too many laws now. Why not leave such matters to the censorship of public opinion? That is the court to which writers and speakers always appeal, and which settles the fate of every critic and propagandist sooner or later.
Besides, it would interfere with both the gaiety and the instruction of nations to discourage honest comment rom foreigners. Nations, like individuals, can profit by checking up on themselves now and then and trying, to see themselves as others see them.
"Oregon's New Triplets-Coos, Josephine and
Douglas," Such a combination is truly hard to beat and these three counties, with the addition of Jackson, Klamath and Curry may some day form the backbone of Oregon. The two great lumbering districts, Klamath and Coos, with the agriculture of Douglas, Jackson and Josephine and the mines of Josephine and Curry, form a district of great possibilities. This part of Oregon has untold resources, scarcely touched. Improved highways and better transportation facilities are bringIng these counties closer together. It is only a matter of a few years until southern Oregon will be one of the richest sections of Oregon.- (Grants Pass Courler.)
2. The matter of the sale of the Marion Star has been drawn into the oil scandal, It is certainly a matter for investigation if a newspaper man gets what
thinks his newspaper is worth.-Silverton Appeal,


## NEWS OF <br> THE KLAMATH COUNTRY

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|  (1) Cteloqufi Tomenday afto noon after litme woek trib to painge in Cenforma. |  |
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|  mopucty to Mtre: Nathey Cabifon, is bullatiof a house find weat of the alltroad mack, near the shell ont plant. |  |
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| Henry statay, who tam pen to |  |
| weoks on abeount of blood polsouting In thit hath, it troproved and rethened to has home hore today.$\qquad$ |  |
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| of the kirime elithe in Orwion, Ram a |  |
| wors intoresteng talk at the nehoot house Monday morn'me. The Chthoquif whool hak a sewlag club of the <br> following x'th: Verga and Grace |  |
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| Nixon, Dolorin Detrentacker, Allee Яожшаи. Clantote Howslg, Joan Calkins, Watata boner, Amen |  |
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| Cakikn, Watata Bongy. Agron Knisht, Allse and Josephlae O'Donovan, Elva Tleo, Ollva Hryath, Vir- |  |
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| van, Stra Tlee, Oltsta Mryant, VirHithe Groor. Joan Cranlmbtus and Maxtne tolin on and to tbese Mtan |  |
| Coakill made ft very stear that thare Were a great many benefits to be derived trom nach a clab. She gave na |  |
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| examples several niris the the state Who had wou priach for their work as well an thise to ropresent thetr ospective of he at Corvallis. |  |
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| After her talk she oxthibitet a treat number of arteles that kirks |  |
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| will take patas wtth her wor |  |
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| a shore taik to enoourase the khats in thole work. |  |
| M/4s Coweill and soxton lof: whortly atter boon for Kiamath asency where they were to addrean you club there. |  |
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| MERRIL |  |
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| Mr, and Mrs. Den Faur aad family sore Flamath Falle visto verlday Mr. and Mtrs, Frank Van Sehiviack pent Friday In.Klamath Falls shop- |  |
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| spent Friday lacklamath Falls shopplag. |  |
| The W. C. T. V, will ment Thursday uftornoon whth Hra, $\mathcal{C}, C$, Hutet. |  |
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| alh ratha apent the wiek ond at then |  |
| thome of her brather. ©. it catleton. returning to keamath valis sunday. Mr, and Mrs, Leogard howman and family have mourned to thel home |  |
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| in Cencral Hoint after a vielt with rellities ifr Morsill. Among the |  |
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| tea bera in the Falls Saturday to hear Superintentent J. A. Churehill wero Profeasor Arnold, Mrn, Dillard. |  |
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| Mfs. Mor:Ill and Minten Ellen Me Voigh, Ivan and Myrtle Moore, <br> A. A. Campbell of Klamath Falle |  |
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| was a Mterrill viator Monday. <br> J. W. Taylor and H. F. Tolle wem <br> viattors in Mdland Tueaday. <br> Mrs, F. R, Stephenson of Klamath |  |
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| Falls spont the woek ond in Merrili the guast of her atster/ Mrs. I. Storey. |  |
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| M. I. Bcogxins wan a Klamath <br> Valls visitor tuesday. <br> A nurprike party was given Ken- |  |
| neth Colwell at the home of his parenes, saturday evening, the occeaston beting him 17th berthiday. The evoning was apene in cards and daneing |  |
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|  | ing was apent in cards and dancing and a dellghital avening spent by |  |
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| nerved by Mre. Colwoll. Those pras |  |
| ent were: Mary and Cleo Graybael, Fither Moore, Thirza Andernon, Nellin Chogni- Mariam otfiefl. Chislotte |  |
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| Vrigh, Mavilo ghowk , she apa mita |  |
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| Moyer, Chester Inman, Claud Mc-Defagricultu: in concerned ahout the <br>  |  |
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| and in Merrll. <br> N. H. Bogue left afonday morntng |  |
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| on a basingas wip to Portand. A large crowd athonded the blay |  |
| given ty Mifi Walton sunday evenink in the Prenhyicrfan nhurah. |  |
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| man given na a dramatic reaiting. morith of 1922 it was onis 41.000 |  |
|  | tonk. Frinimen, owing to the lack of |
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| slave: Iddo, tho Phavineo: Luctua, the centurians: Gothtnum, his nlavos Simon, the loner: Adrap, a young Jhw. It nhowed 11 ereat deal of thought rend time had heen elvon hy Ming wation in arranging and prosenting it. Her impersonation of tho different eharactera were unnamilly good. A number of thoue uresent remurkell it was qne of tha hesp eqes siven in Morrill. <br> MEF. and MEn. F. I. Hoaley and non Tommy spent the week and with AIr. and Mra, R. L. palion. |  |
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