

# FARM MORTGAGES SHOW INCREASE

### Remarkable Expansion of Business Revealed At Insurance Meet

NEW YORK, Dec. 8.—Portrait of the remarkable expansion of American agriculture, up to November first of this year, was pictured in original investment statistics of life insurance companies submitted at the 16th annual convention of the Association of Life Insurance Presidents here yesterday. These figures, presented by President William W. McCleuch, of the Massachusetts Mutual Life Insurance company, of Springfield, Mass., show that the farm mortgage loans held by American life insurance companies have doubled in less than five years and the total, \$1,418,000,000, is now in excess of the companies' loans on city property.

At the end of 1917, the farm mortgage loans of the life companies were \$720,000,000. Three years later, at the end of 1920, these mortgages amounted to \$1,086,000,000 and since then the figures have shown even larger relative gains. More than \$220,000,000 was added in 1921 and \$112,000,000 more up to November 1st of this year, making a total increase of \$332,000,000 in 22 months.

The figures submitted deal with the investment transactions of companies holding about 90 per cent of the total investments of all American life insurance companies. The end of 1921 marked the first time in the history of the life insurance companies that their farm mortgage loans exceeded their city loans, since these two kinds of investments have been separately classified.

In response to the continued demand from all sections of the country for increased housing facilities, McCleuch said that the companies had added \$129,500,000 to their city mortgage loans in 1921 and \$104,500,000 more during the first ten months of 1922, making a total of \$236,000,000 in the 22 months ended November first. This makes a total of \$1,356,000,000 invested in city mortgage loans, as against \$1,418,000,000 invested in farm mortgages.

The total assets of all American

# \$12,250,000 FOR RECLAMATION IN BUDGET FOR YEAR

### \$700,000 Listed For Klamath Project; Indian Reservation Would Get \$5,000

WASHINGTON, Dec. 8.—On reclamation projects a total of \$12,250,000 will be spent by the Government during the coming fiscal year if recommendations contained in the budget submitted to congress are accepted.

Amounts recommended for the fiscal year 1924 for other projects included:

Boise, Idaho, \$1,390,000; King Hill, Idaho, \$35,000; Minidoka, Idaho, \$685,000; Huntley, Montana, \$115,000; Milk River, Mont., \$140,000; Sun River, Montana, \$145,000; lower Yellowstone, Montana-North Dakota, \$120,000; Baker, Oregon, \$500,000; Umatilla, Oregon \$900,000; Klamath, Oregon-California, \$700,000; Okanogan, Wn., \$65,000; Yakima, Wash., \$1,310,000.

Oregon Indian agency appropriations are recommended as follows: Klamath, \$5,000; Warm Springs, \$3800; Umatilla, \$2800; Grand Ronde and Siletz, \$2400.

Two hundred thousand dollars has been asked for the Salem Indian schools, \$35,000 to be used in the construction of a girls' dormitory.

An appropriation of \$55,000 is asked for Crater Lake National park.

One of the interesting features of the annual report of the secretary of the interior pertaining to reclamation is that the Umatilla and Klamath projects of Oregon are among the five projects from which no applications were received from settlers for extension of time for payment of charges under relief legislation passed last March.

life insurance companies at the end of 1921 was almost eight billion dollars, the exact figures being \$7,936,000,000. The net increase in their assets during 1921, all available for current investment, was \$616,000,000.

Stationery the "write" gift. We have many kinds of gift packages. Currin's For Drugs. 8

A Waterman Fountain pen would please any student as a Xmas gift. Currin's For Drugs. 8

Lebanon—Several new gold findings made at Quartzville.

Lance Everyday Chocolates. Full 16 oz pound strictly fresh. 50c. Currin's For Drugs. 8

# MOVIES

## PINE TREE

"The Woman's Side," a thrilling First National drama abounding in human interest, love and adventure with a fascinating background of politics, will be shown at the Pine Tree with Katherine Macdonald in the stellar role—Saturday only.

It is a story of a beautiful girl, Mary Gray, the daughter of the candidate for governor, who meets the son of a prominent publisher while she is visiting a zoological garden with her pupils from the stunts, and renews a romance of childhood.

In the campaign which follows, her father's opposing candidate threatens to spring an eleventh hour coup by having the hero's father print a story laying bare the scandal of the divorce of Mary Gray's parents.

Mary's father refuses to explain the circumstances to the publisher, and, as a last resort, Mary goes to the opposing candidate's office and threatens to commit suicide in his office if he does not stop publication of the story, which will not only defeat her father but also leave her a nameless girl.

There is a tragic denouement when Judge Gray enters the office in time to save his daughter from herself. But a shot is fired from the side and Mary is wounded. Suffice it to say that the story never went to press, that the whole mystery was cleared up and happiness came into the life of Mary.

## THE LIBERTY

When is a crook not a crook? And why? Ex-convicts somehow or other always carry the dank smell of a prison cell with them and there are those who will always hold the "con" to his past.

"Confidence," Herbert Rawlinson's latest Universal starring vehicle, directed by Harry A. Pollard, which shows at the Liberty theater tonight, is a good example of how a man with a prison record will act when treated kindly and what happens when the old wound is constantly being probed and his past thrust in his face.

The story, written by Bernard Hyman and adapted to the screen by Raymond L. Schrock, is a happy combination of business and the more serious thing in life, Love. It depicts the interesting and varied life of a young travelling salesman who falls in love with a fortune and gets the fun out of building up another.

Harry Pollard, who has directed Rawlinson in a number of that popular Universal star's successes, is said to have injected just the right amount of wholesome humor, country style, to make this latest Rawlinson vehicle a perfectly balanced comedy-drama.

Harriett Hammond has the leading feminine role while others having important parts are Lincoln Plumer, William A. Carroll, Hallem Cooley and Otto Hoffman.

## THE STRAND

Frank Hayes, sterling character actor of the screen, touches heights of drama, comedy and pathos that are truly wonderful as "Las Vegas" in Benjamin B. Hampton's great photoplay of the novel by Zane Grey, "The Man of the Forest" which comes at the Strand tonight. Las Vegas, as readers of the Zane Grey novel will remember, is a splendid character. But in the photography he is better still, for the part is prominent, and Frank Hayes has added to it his quaint, humorous personality and subtle interpretation.

Tonight is country store night with fifteen valuable prizes given away. There is also a good comedy to make you go home feeling good.



## MISS METZ

### STRAND SUNDAY

Sunday there will be vaudeville with Metz and Metz doing comedy talking and acrobatic stunts. These two artists come here after having been with some of the largest amusement concerns of the country.

### METHODIST BAZAAR

Saturday, Dec. 9, at Lucas Furniture store at 10:00 a. m. consisting of fancy work, aprons, cooked food, candy and dolls. Display at La Vogue store, 6th & Main. 7-8

Everybody likes candy. Give it for Xmas. Currin's For Drugs. 8

## Coal Production In England Takes Drop

LONDON, Dec. 7.—Coal production in England has dropped 124,000,000 tons, or about 40 per cent since 1913. The heads of the coal miners unions declare that the decrease in the production is not due to the lack of supply, but to the fact that the mine owners are closing down entirely or partially as a means of forcing the unions to make concessions in the matter of wages and hours.

## ROAD BID ACCEPTED

### \$4,000 Will Be Spent Improving Mount Hebron-Dray Highway

YREKA, Dec. 8.—The bid of I. D. Young and Roy Young for construction of the Mount Hebron-Dray road was accepted by the board of supervisors Monday. The bid was the lowest submitted, being \$4,000. The matter of the construction of this road has been up for some time. Work, it is expected, will begin soon and the road will be completed in the early summer.



# How Many of These Slips Have You?

A little slip of paper clipped from your First Liberty Loan or Victory Loan Bonds will be worth money to you on December 15th.

Six months' interest on these bonds will be due on that date. Bring your coupons to the American National Bank promptly to be cashed or—preferably—to be deposited in your account.

NOTE—If your Victory Bonds bear the letter A, B, C, D, E, or F, bring them to us. They will be redeemed by the Government on December 15th.

## The American National Bank



Don't fail to read the Herald Classified Ads.

## Tonight At The Liberty

### "CONFIDENCE"

starring Herbert Rawlinson in a breezy story of a live wire, who cracked old man opportunity for a home run—and won a fortune and a girl!

### CHAPTER NO. 12 OF 'BUFFALO BILL'

### TOMORROW

Another Exciting Western Drama "THE MAN WHO WAITED"

### COMING SUNDAY

"THE SNOWSHOE TRAIL" With Jane Novak and Roy Stewart

# TONIGHT AT THE STRAND

10c — WHERE EVERYBODY GOES — 20c HOME OF THE HODKINSON FEATURES

Country Store night, 15 Prizes Given Away Tonight Zane Grey's Famous Story

## "The Man of the Forest"

A massive tale of adventure, with Robert McKim, Claire Adams and Carl Gantvoort, also

### GOOD COMEDY

Some of the prizes given away at 8:30: Sack of flour, bag of sugar, box of crackers, jar of pure honey, four boxes of chocolates, pound of coffee and others.

Show Starts 6:15 Admission 10c and 20c

Sunday—The big sensational Western Picture made in the heart of Texas, "Rangeland" by Neal Hart, also BIG VAUDEVILLE ACT.

# PINE TREE

## Saturday Only

"The Woman's Side"—A drama of the things a woman must make men understand.



## KATHERINE MAC DONALD in "The Woman's Side"

Would you call that mother-love? Hardly! But what will you say when you see the sacrifice this woman makes for a child not hers.

A First National Attraction. I'll set your heart-strings singing. You Will Also Get Some Good Laughs out of "A PAIR OF KINGS"

## TONIGHT

Don't Forget—Last Two Showings of "BLOOD AND SAND"

# Cause

Taste is a matter of tobacco quality

We state it as our honest belief that the tobacco used in Chesterfield are of finer quality (and hence of better taste) than in any other cigarette at the price.

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LIGHT & MYERS TOBACCO CO.

## Christmas Furs

Local people wishing high-grade furs for gifts are requested to leave their order as soon as possible. Please give me your telephone number and the kinds desired. I will call you as soon as I have what you want. Skins are nearly all A-1 now, ideal for Christmas gifts.

# Marvin Cross

113 N. 4th Street

# LOOK! FOLKS

Have You Tried Our Pies. They are Delicious

CHERRY

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## SPECIAL

Banana Cake with Whipped Cream .....30c

# Bon Ton Bakery

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