

Money and Markets

BUSINESS CONDITIONS

During the last thirty days, commercial and industrial activity has reflected the usual stimulation of fall and winter demand. Retail trade in the larger cities is more active than at the corresponding period of last year, and seasonal acceleration is evident throughout the country. Uncertainty as to the volume of purchases by the farmers of the grain and livestock states has not been dispelled, however. Wholesale trade has been good throughout the current period. Stocks of

many kinds of goods in the hands of both wholesale and retail dealers are light, but neither this fact nor threats of higher prices have been sufficient to induce buyers to make substantial forward purchases. The conservatism shown justifies the belief that the catastrophe of 1920 has not been forgotten.

Total car loadings and loadings of merchandise and of less than carload lots are practically of the record levels established in 1920. Despite car shortage, especially for coal and for the movement of farm products, the

railroads are handling freight remarkably well. Coal has been rapidly moved to the lake ports for shipment to the Northwest before the close of navigation. Receipts of wheat at primary markets to date, while somewhat less than for the corresponding period of 1921, are well above receipts for 1920. The livestock movement is satisfactory. Cotton is moving more rapidly than in 1921. Some industrial consumers are beginning to accumulate coal reserves, and the disappearance of the premiums for immediate delivery is evidence of improved transportation

for steel.

The manufacturing industries as a whole are operating at not far below normal. Steel output is at 75 per cent of capacity. There has been a notable expansion of pig iron production which for October exceeded any month since December 1920. Railroad orders continue heavy. Demand from the automobile and building industries is good. The account being taken of seasonal declines. Buying by agricultural implement makers is still light. The indications seem to be that demand for steel may slacken somewhat

during the remainder of the year, but that recovery will be made early in 1923. Demand for machine tools is fair.

The woolen and worsted industry is at between 80 and 85 per cent of capacity. Boot and shoe manufactures range from 80 per cent in New England to capacity at St. Louis. Cotton consumption in October was 537,950 bales, compared with 494,745 and 491,325 bales in October 1921 and 1920 respectively. October output of automobiles made a new high record for that month. Building is exceptionally active for

the season, this condition being reflected in the various industries producing building materials.

NATIONAL BANK OF COMMERCE, New York.

Birthday of Japanese Shakespear is Observed

OSAKA, Japan, Nov. 27.—Osaka celebrated the bi-centenary of Chikamasa Monzaemon, poet and playwright, called the Shakespeare of Japan, his life and works being closely identified with this town. One of his best works, entitled "Ten no Amijima," was staged at the Nip-

kasa theatre by Nakamura Ganjiro, the best exponent of Chikamasa's drama.

Chikamasa Monzaemon was born in the seventeenth century, in Chosha province, southern Japan, of a samurai family. After having served as a public servant he retired from official life and spent the rest of his days in Osaka and Kyoto, devoting himself to literary works. His plays number more than one hundred, many of which depict the life of the merchant class of Osaka. Nearly all of his dramas have been staged.

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Thanksgiving VALUE GIVING Sale



Say, Folks, do you know that you can buy your Thanksgiving Dinner for the whole family for what you can save on Suits and Overcoats at the K. K. K. Store's Thanksgiving Clothing Sale now on? This Sale will be on until Saturday Night; so take advantage of these price reductions on Clothing you know is reliable—outfit for Thanksgiving and the Holidays.

Read the Reductions

Get your Thanksgiving Dinner with the Savings

SUITS AND OVERCOATS

ALL \$25.00 SUITS, SALE PRICE	\$19.85	ALL \$25.00 OVERCOATS, SALE PRICE	\$19.85
ALL \$30.00 SUITS, SALE PRICE	23.85	ALL \$30.00 OVERCOATS, SALE PRICE	23.85
ALL \$35.00 SUITS, SALE PRICE	26.85	ALL \$35.00 OVERCOATS, SALE PRICE	26.85
ALL \$40.00 SUITS, SALE PRICE	31.85	ALL \$40.00 OVERCOATS, SALE PRICE	31.85
ALL \$45.00 SUITS, SALE PRICE	35.85	ALL \$45.00 OVERCOATS, SALE PRICE	35.85
ALL \$50.00 SUITS, SALE PRICE	39.85	ALL \$50.00 OVERCOATS, SALE PRICE	39.85
ALL \$55.00 SUITS, SALE PRICE	43.85	ALL \$55.00 OVERCOATS, SALE PRICE	43.85
ALL \$60.00 SUITS, SALE PRICE	47.85	ALL \$60.00 OVERCOATS, SALE PRICE	47.85



To those who were unable to get waited on Saturday—we offer an apology and ask you to step in this week as we have put on extra low force and can give you the best of service.

All Boys' Clothing, Shoes and Hats on sale. Every article of Boys' Wearing Apparel is on sale at Twenty per cent Reduction. Now is the time to get the boys a Mackinaw or a Suit or Overcoat for Christmas at big reduction.



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