



The Office Cat

BY JUNIUS

FISH

There was once a fellow named Fisher. Who fished at the edge of a fissure. A fish with a grin Pulled poor Fisher in, And they're fishing the fissure for Fisher.

John Enders says if we'd weigh our words, we'd swear the scales were off.

Advise to Pup-Nurses Dogs are all right, but let your ambition in life be for something higher than to become a "pup-nurse"

It takes less care and less food to keep a baby than a lap dog, and we have often wondered at the heart of a childless woman who would prefer to spend her affection on a dog when there are countless beautiful baby orphans who would fill her with the most wonderful love in the world. It would seem that an intelligent woman could love another woman's baby, if she could love any dog's pup.

How much more interesting it ought to be for a woman of leisure to undertake to rear a tiny human being, which could respond to every effort at training and could be made into a glorious and wonderful mature person, than to undertake to rear a dog that would never be anything but just a dog!

If little orphans were to take the place of lap dogs, there would not be an orphanage in the world—not one!

"Whether are we drifting?" the would-be statesman demands to know. Well, we'll break it to him. Down to some lawyer's office to get this cussed income tax made out.

Jack Dempsey is again talking of going to Europe. If the only thing that stands in his way is the fare, we'll head a subscription list for a one-way ticket.

Two sure signs of age: Drowsiness at 9 p. m. and wide wakefulness at 6 a. m.

In the human race For wealth and place He sets the pace Who trains his face To smile SMILE—"Got darn ye."

A Truthful Man "No," said the old man sternly, "I will not do it. Never have I sold anything by false representation, and I will not begin now."

For a moment he was silent, and the clerk who stood before him could see that the better nature of his employer was fighting strongly for the right.

"No," said the old man again. "I will not do it. It is an inferior grade grade of shoe, and I will never pass it on as anything better. Mark it 'A Shoe Fit for a Queen,' and put it in the window. A queen does not have to do much walking."

What's become of the fiction heroine who used to tear off a strip from her skirt and bind up her lover's wounds? If her lover got cut now he would bleed to death.

Where did people eat peanuts before the movies started?

How About "Hot Dogs" While so much attention is being paid the breeding of dogs, Chief of Police Wilson says it looks like somebody would try for a barkless one.

Uncle Sam is coaching his revenue officers especially hard on "Blocking that Kick."

John Karchner of Berwick, Pa. broke his leg the other night, but was back to work in the rolling mill the next morning. He keeps an extra one handy to strap on in case of emergencies.

Graduate Foot Specialist

At Your Service Consultation and Examination Free K. K. K. Store Foot Specialists

In Ye Olde Home Towne



EXHIBITION OF IRISH ART ON IN PARIS

PARIS, March 15.—Two hundred works are being shown in the first exhibition of Irish art ever held in Paris. The exhibition includes painting, a little sculpture, black and white work, bookbinding, needlework and leather.

Sir John Lavery is accorded the honors for the exhibition, his paintings of Irish political leaders covering a large part of the exhibition.

Charles Shannon, another well-known Irish painter, also has attracted considerable attention with his portrait of Miss Lilah Mearns.

they. The young Irish artists are well represented, and since many have lived in France, the French influence is quite apparent. Among the younger ones displaying are J. Yeats, W. Conor, Mrs. G. Henry. The exhibition attracted considerable attention in the French art world.

MARKET REPORT

PORTLAND, March 15.—Livestock steady; eggs 1c higher, buying prices 18 to 21 cents; butter firm. Wheat \$1.20 to \$1.25.

Pendleton union painters have reduced wages.

CLASSIFIED ADS

MISCELLANEOUS

FOR RENT—Modern completely furnished apt. 58 Main. 13-16\*

FOR SALE—Newtown apples, \$1.35 box. Any P. O. in the second zone in Klamath county. O. A. Manning, Talent, Oregon. 9-16

WANTED—to rent 3 to 6 room furnished or partially furnished house, with privilege to buy in few months on terms. Phone 284M mornings; phone 126 afternoons. 14-15\*

APPLIES to prevent flu; elder to cure it, also dried fruits, feeds, flour. Reasonable 127 N. 4th street, Phone 585W. 14-17\*

ESTRAY Strayed or stolen from the poor farm last Friday night, two brown work mares, roached mane, weight about 1200 pounds. Anyone seeing them please notify J. H. Short or phone 15F13 13-15

To whom it may concern: On and after this date Mrs. I. M. Tetz is not authorized to collect any bills due A. H. Hale or Klamath Falls News Agency. 13-16

If you want to sell it, buy it, trade it, or find it, try a Herald classified ad.

FOR SALE—No. 1 clean working-man's hotel doing fine business, \$3,000 cash required. H. Hehmann 11-17\*

ESTRAY NOTICE One bay gelding with star in forehead, branded V on left shoulder, age about 6, weight about 1450 pounds. Owner pay feed bill and cost of publication. The animal is at my ranch 1/4 mile west of Dairy, Martin Stoeber. 8-13

Swedish select certified seed oats, ton lots 2 1/2 cts; less quantity 3 cts. J. A. Bushong, Klamath Falls, Ore. M-3-Apr. 1\*

White Leghorn baby chicks, \$11.00 per 100. Tancred strain. Heavy layers circular. Henry Tarratt, Corning, Cal. 10-31

STEAM HEATED rooms \$3.50 per week. Large, well lighted lobby, shower baths. New winter rates. Central Hotel, J. T. Ward, Mgr. 91F.

Jewelry Repairing

If you let us watch your watch when it needs watching, you won't have to watch some other watch to see how nearly right your watch is. Think it over.

GEO. L. METZ 622 Main St.

ASPIRIN advertisement featuring Bayer logo and product image.

WARNING! Say "Bayer" when you buy Aspirin. Unless you see the name "Bayer" on tablets, you are not getting genuine Aspirin prescribed by physicians over 22 years and proved safe by millions for Colds, Toothache, Earache, Headache, Neuralgia, Rheumatism, Neuritis, Pain, Pain, Lumbago.

PRICE READJUSTMENT HELD SIGNIFICANT BUSINESS DEVELOPMENT OF PAST MONTHS

By Robert E. Smith, President, Lumbermen's Trust Company Bank, Portland, Ore.

The most significant business development in the past two months is the tendency for prices of different commodities to readjust themselves to pre-war or normal relations to each other. Raw products, particularly farm products, are increasing in price while manufactured products seem to be following.

Every month the New York Federal Reserve bank compiles a price index of all commodities showing the relation of present prices to prewar prices. This index has revealed some tremendous differences, some commodities being below prewar levels while others are 200 per cent above. In a general way, farm products have averaged about 110 per cent over prewar levels while manufactured products have averaged about 165 per cent. The average of all prices has been about 138 per cent. The great discrepancy between the price of farm products and manufactured products has been one of the major causes for driving the farmer out of the market. In the past two months prices of farm products have increased while prices of manufactured products have fallen, but the average price of all commodities, raw and manufactured, has remained about the same. If this readjustment continues, it will have a marked effect in stimulating business.

The prediction made by the Professor of Economics of Michigan University that the total value of all manufactured products of the nation must be about the same as the total value of all farm products seems to be working out, and I think we will find that there will not be any large demand for manufactured products until the prices are in closer harmony with the price levels of agricultural products. I conclude, therefore, that if the prices of manufactured products continue to fall and the prices of farm products continue to increase, the business of the nation will improve, and, if the relations of farm and manufactured products are on practically a prewar basis by the time that the fall crops are harvested and the farmer is in funds we should have quite a revival of business.

The principal reason for the high price levels of manufactured products is labor costs and these costs must continue to decline before business can go ahead at a normal rate. During 1919 common labor was receiving a compensation of a bushel of wheat a day, whereas it is now receiving three bushels of wheat. This situation is fundamentally unsound and is one of the greatest reasons for the present commercial stagnation.

There are, of course, many other factors entering into the situation, such as high federal and local taxation, and the condition of foreign exchange and international trade. These and other influences have important bearing on future business conditions; but the relation of the prices of raw and manufactured products is undoubtedly the major factor in the situation.

Federal Reserve Bank and Farmers Many unwarranted statements have been made in support of the demand that a "dirt" farmer be placed on the Federal Reserve board. Some of these statements doubtless are due to lack of information and others are not in accord with facts which are easily obtained. For example, the charge is made and widely circulated that the Federal Reserve banks have discriminated against the agricultural districts in granting credit. That the federal reserve banks have co-operated in extending assistance to farmers with untold liberality is proved by the fact that, contrary to the statement that credit to the farmers was withdrawn in the fall of 1920, the Reserve banks in industrial centers were loaning 200 million dollars to reserve banks in agricultural districts in November of that year when loans were at the maximum. From the beginning of May 1920, to the last week in April 1921, the loans of the federal reserve system to member banks in non-agricultural districts decreased more than 28 per cent, and loans in semi-agricultural districts remained practically stationary; loans to member banks in agricultural sections, on the other hand, increased by more than half in the same period. The federal reserve board does not loan money—in fact, has none to loan, and is not engaged in banking. The board is the supervising body of the reserve banks, whose governing bodies determine the amount and character of paper discounted for member banks within the limits prescribed by law. Critics of the federal reserve board and the reserve banks need only to consult the federal statutes to learn how strictly limited are the classes of paper in which the funds of these banks may be invested. Transportation Our Principal Problem Authorities on commerce and business agree that the question of transportation remains the principal one affecting business in the United States. Secretary of Commerce Hoover recently said to the Interstate commerce commission that the experience of the twenty years before the war showed that we must build railroad extensions, including terminals, sidings and other facilities, every year equal to the construction of a new line from the Atlantic to the Pacific. He declared that one billion dollars expended on American railroads would give employment to people, advance to industry and assistance to farmers that would have a marked effect on business conditions. The railroads have cast up their figures for the calendar year 1921 and will show a net operating income of 3.4-10 per cent on a basis of \$15,500,000,000 valuations. Returns from 126 questioned disclose net earnings for December of \$42,392,000, as compared with a deficit in the corresponding month of the year before of \$3,427,000.

SAVOY CAFE 532 Main Street CHINESE DISHES—NOODLES SPECIAL MERCHANTS' LUNCH, 11 TO 2

WAREHOUSE FOR RENT Located on Siding and Paved Street. Inquire of J. T. Ward, Central Hotel

Administrator With The Will Annexed of the Estate of EPHRAIM H. TRYON, Deceased, by the County Court of the State of Oregon for Klamath County, and all persons having claims against said estate are hereby notified to present same to the undersigned at the First National Bank, 5th and Main Streets, Klamath Falls, Oregon within six months from the date hereof. Dated this 1st day of March, 1932. IDA B. MOMYER, Administrator with the Will Annexed of the Estate of Ephraim H. Tryon, Deceased. Mar. 1, 8, 15, 22, 29

Gold Hill Cement company gets 10,000 barrel order from power company.

SINGER SEWING MACHINE COMPANY Sole Agent 208 Main St. All makes of sewing machines. Small payment down. Easy terms.

ZELLA S. JONES Public Stenographer Room 16 Loomis Building Phone 44

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Klamath Falls Plumbing & Heating Co. 1178-MAIN ST. PHONE 648-W

SHOE REPAIRING Honest Leather Honest Work Honest Prices JACK FROST Independent Shop 119 S. Sixth Work left at Fairview Grocery or 1004 Main St., will be called for daily

Klamath Falls Cyclery We are here to serve you and aim to serve you right. Motorcycles and Bicycles, Parts and Accessories, Tires and Tubes that will stand your inspection, as we carry the best in our line. Repair shop in connection with Harley-Davidson Service. PHONE 273 1049 Main St. Klamath Falls C. E. BISMARCK

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WOOD Delivered C. O. D. 1/2 load good block \$3.00 Single load " " \$5.00 Double load " " \$7.00 Pine slabs, 16-inch, Double load .....\$5.00 WOOD AND HAY FRANKFORD 622 Main St. Phone 73

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COE'S AUTO SERVICE On and after March 1st we will be located at Waldorf Billiard Parlor PHONE 168

DR. J. G. GOBLE OPTOMETRIST OPTICIAN 700 Main St. Phone 183-W We fit and grind glasses, Duplicate broken lenses, repair frames.

KLAMATH POST No. 8, American Legion meets in the basement of the new courthouse on Main Street on the first and third Tuesdays of each month. Ex-service men are invited to attend the meetings. Dr. Fred Westerfeld, Commander. H. E. Gots, Post Adjutant and Relief and Employment committee.

Dr. Gerald F. Warren DENTIST Permanently located at Dorris, Cal. Specialist in CROWN AND BRIDGE WORK Prices Reasonable. Work Guaranteed

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