

MORAL HAZARD COUNTS HIGH IN INSURANCE

By Jack Jungmeyer
SAN FRANCISCO, July 26.—Flirting with another man's wife is more perilous than looping the sky; shady business practices and dissipation more risky than lion hunting. The moral hazard, in other words, is more deadly than the physical. Shrewd life insurance men will tell you that—men who scientifically gauge chance and calculate the factors of life tenure. It is modern statistical confirmation that the "wage of sin is death"; that a "merry life" is indeed a short one.

Immortality too Risky to Insure
 "Life insurance companies assume the risk of dangerous employment by compensatory higher rates," explained T. B. Graham, assistant Pacific coast manager for the Metropolitan Life Insurance company. Graham is an authority on casualty hazards of immortality at any cost. "But they will not underwrite the hazards of immortality at any cost. "Not that insurance companies concern themselves about morals as such, but a person's conduct and associations have a bearing on life which must seriously be taken into account, the experience rather than the mortality table must be the guide.

"The man of spotted character makes himself the target for the violent passions of others, as well as his own—jealousy, rage, despondency—and these things have a mortality equivalent, just like disease and occupations.

"What a man does, as much as what he is physically, therefore, concerns insurance companies.

"It is fundamental with us that any life will be insured for only as much as it is worth, from the actuary's standpoint.

Get Tell-Tale Record of Conduct
 "Just as excesses leave their mark for the examining physician, so conduct leaves a record somewhere which can usually be secured by our investigators.

"And even when a record isn't a total bar to insurance, it may compel the applicant to pay the higher rate of an older and presumably shorter-lived person."

Officials of other companies corroborate Graham's observations and agree with him in stressing the moral hazard.

Daily they translate the breaking of the decalogue into terms of dollars and days of life, and determine "the wages of sin" by the gospel of the Experience Table.

High Cost of Loose Associates
 A woman wage earner, for instance, applies for heavy insurance. Investigation shows her living far beyond the means of her salary. That

Ah, This Is the Life!



Senator S. P. Spencer, of Missouri, went on board the U. S. S. Henderson to study effects of the aerial bombing of the radio-propelled battleship Iowa. But he soon found a soft, shady spot to study a new bill to be presented to Congress.

hints at risk too great to be assumed. A man running with a loose crowd seeks \$20,000 to protect his family. He is rejected because of his indulgences and the character of his associates. His replacement value to his beneficiaries—the essence of insurance—is therefore nothing, and his behavior is costing him virtually \$20,000. Ecclesiast and actuary agree that immortality leads to quick demise.

Seeking Data on Damage by Sea Lions to Salmon

SAN FRANCISCO, July 26.—To settle a long standing controversy as to whether sea lions eat enough salmon to diminish materially the food supply of California, Professor E. C. Starks of the zoology department of Stanford University has undertaken an investigation for the commercial fisheries department of the California Fish and Game Commission.

Fishermen show mutilated salmon bodies as evidence of their contention that when fish gather in schools around the mouths of rivers preparatory to ascending for spawning purposes, the sea lions gather and devour them in large numbers.

The work will be done mostly in Monterey Bay. If the investigation proves that the sea lions are a menace to the salmon industry, the commission hopes to obtain consent of the government to keep the sea lion population down to a safe total by regulated killing.

Princess Bibesco, formerly Miss Elizabeth Asquith, daughter of the English statesman, and now the wife of the Roumanian Minister in Washington, has signed a contract with an American magazine to write short stories.

AN OLD RECIPE TO DARKEN HAIR

Sage Tea and Sulphur Turns Gray, Faded Hair Dark and Glossy

Almost everyone knows that Sage Tea and Sulphur, properly compounded, brings back the natural color and lustre to the hair when faded, streaked or gray. Years ago the only way to get this mixture was to make it at home, which is messy and troublesome. Nowadays we simply ask at any drug store for "Wyeth's Sage and Sulphur Compound." You will get a large bottle of this old-time recipe improved by the addition of other ingredients, at very little cost. Everybody uses this preparation now, because no one can possibly tell that you darkened your hair, as it does so naturally and evenly. You dampen a sponge or soft brush with it and draw this through your hair, taking one small strand at a time; by morning the gray hair disappears, and after another application or two, your hair becomes beautifully dark, thick and glossy and you look years "younger."—Adv.

ORIENT TRADERS ARE OPPOSING GOLD STANDARD

TOKIO, June 30, (By Mail).—Opposition both by Japanese and Chinese merchants at Dairen to Japan's attempt to set up the gold standard in the Kwantung leased territory as a substitute for the Chinese silver standard is a leading subject of a discussion in Japan.

The conservative Jiji Shimpo thinks that if the adoption of a gold standard can facilitate and increase transactions, it should be carried out, however strong the opposition to it may be. But if, on the other hand, the proposal is calculated to depress and interfere with transactions, it should be opposed. From this point of view, the newspaper thinks, it seems that there is reason for the present opposition. It is Chinese who buy in the interior districts the staple products of Manchuria and Mongolia and bring them to the Dairen market. They buy on the silver basis and

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when Dairen transactions are based on a silver basis, as at present, they are free from the danger of charges in the parity of gold and silver. If a gold standard is adopted they may desert the Dairen market in favor of Vladivostok or Harbin. Moreover, changes in the parity of gold and silver may make it impossible for some Chinese to execute contracts. Under the existing system the risk of a change in the parity of gold and silver is borne chiefly by Japanese exporters who are not only capable of bearing it, but can shift the burden to others with the result that there is no serious obstacle to transactions. The Jiji urges the government to make clear to the public its reasons for wishing to impose the gold standard.

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EX-SERVICE MEN, ATTENTION!

Klamath Post No. 8, American Legion meets at the City Hall on the first and third Tuesdays of each month.

Ex-service men are invited to attend the meetings.

For membership cards or information ex-service men are requested to see or write the following officers: J. H. Carnahan, Commander. Roy N. Fouch, Post Adjutant.

For relief of employment see or write the Chairman of The Relief and Employment Committee, Francis Olds, care Lakeside Lumber company.

CLASSIFIED ADVERTISEMENTS

MISCELLANEOUS

LOST—One roll of kodak films, between 5th and 7th streets. Return to Herald office. 25-30*

WANTED—Woman in wash room. French Hand Laundry, 123 N. 4th St. 25-28*

FOR RENT—Nicely furnished front room, bath & phone. 512 N. 9th St. 25-26*

FOR SALE—1 Cole 5, 7 passenger. Excellent condition—Price \$1100. Easy terms. Inquire Imperial Garage. 25-27

Trucking and storage, Central Transfer & Storage Co. 155W. 15-31

FOR SALE—Cheap. High class household furniture. On display at the People's Warehouse, 6th St. and Railroad Ave. May be seen after 1 p. m. each day. 25-28

Furnished room for rent. Mrs. H. S. Phillips, 216 Pine. 25-26

LOST—Motorcycle license No. X69. Return to Herald office. 25-26*

Shoe repairing, honest work, honest prices. Jack Frost, 818 9th. 25-30*

WANTED—by family of 2—a 4 or 5 room modern house by August 1st. Address M. H. Herald office. 25-30*

FURNITURE FOR SALE—Including library table, box couch, stoves, heater, bed, chairs, etc. Reasonable. Phone 268R. 25-26

LOST—Over a week ago two rings, one white sapphire and one ruby ring. Suitable reward if returned to Mrs. Marion Hanks, 733 Pine St. 25-28*

FOR RENT—One room for gentleman. 438 Wash. St. 23-26*

FOR SALE—Household furniture, by lot or by the piece. Phone 353W. 230 N. 9th St. 23-26*

W. O. W. Tuesday night, July 26th. Election, Installation, Refreshments. Come. H. G. Shidier, C. C. 23-25

FOR SALE—One 5 passenger Dodge. Price \$500. Klamath Falls Auto Co. 224 Main. 23-30

FOR SALE—Oakland Six roadster. Inquire at Apt. 301 Winters Bldg. after 5 p. m. 22-28*

FOR SALE—New Remington typewriter.—Bargain if taken at once Inquire 121 N. 8th St. 22-28

FOR SALE—Bed springs, dressers, range, heating stove, dining set, rockers. Bargains. Leaving. 1425 Crescent Ave. 22-29*

CITY GARBAGE—When you want garbage removed, call 10P23.

FOR SALE—320 acres land, 80 acres in timber, in Swan Lake, south side—1/2 mile from school—Big house and barn, chicken house and granary. 160 acres fenced. See Wm. Stroubel at Poor Farm. 20-30

FOR RENT—Front bedroom—close in. Call 144J or 317 10th St. 21-27*

DRESSMAKING—First class work guaranteed. 2 Main St., Mrs. Jofferson. 20-30*

BOARD AND ROOMS for gentlemen. Close in. Private family. Call 305 Pine or phone 358. 20-27*

Trucking and storage, Central Transfer & Storage Co. 155W. 15-31

Men's Duxbak and Kampt outling wear at K K K Store. 31f

FOR SALE—1920 Ford, Four Speed, shocks bought last Sept. First Class condition. Phone 268R. 23-29

Ladies Outing Wear—in Khaki Wool Serge, Corduroy and Kampt Cloth at K K K Store. 31f

Do your feet trouble you? Foot specialist at your service at K K K store. Free examination and advice. 31f

Trucking and storage, Central Transfer & Storage Co. 155W. 15-31

Saddle horses and pack horses for hire to Four Mile lake and Rogue river points. Phone M. H. Wampler, Odesa, Ore. 13-30*

FOR RENT—Stone building, will make fine restaurant. 1018 Main. 25-30

FOR RENT DREAMLAND PAVILION Monday, Tuesday, Thursday and Friday nights. Terms reasonable, apply to Bert McDonald. 121f

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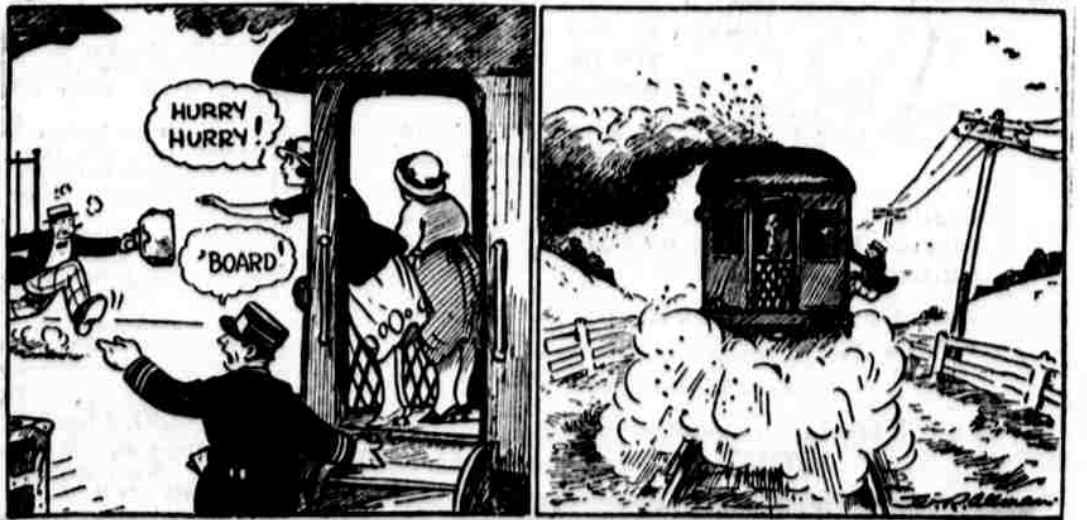
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