SYRACUSE, N. Y., July 6 .- L. sity students in a commencement address recently that capital is necesof every country and any people. ily. The only alternative to it, he declared, was the anarchy or Sovietism now gnawing at the vitals of Russia. This Russian system he described as a poison in the natural system of national and individual life which would eventuate in des-

If the people of America would study the facts about this vital oculate our splendid citizenship. question, he said, there would be no epidemic of Sovietism here. Capital be conserved.

should be permitted to abuse it. anarchy and brute force.

organized labor should also be sub- will be conserved. jected to the same statute."

living," was too frequently used and ment covering this question, proport that claim by citing the ac- be subjected to the same statute. knowledged principle that all men are created free and equal. This gitimate advancement is open to meant, he said, no more and no less both capital and labor. Both should than the right of equal protection be grateful for the privilege. Neithand opportunity.

Speaking on the relations of capi- it." tal and labor, Mr. Gary said that Mr. Gary declared that the platthese two interests recognize their form of labor union leaders is the interdependence but that outsiders antithesis of the principle of equal often seek to antagonize them. He opportunity. He asserted that in-declared, however, that the majority dustrially, the individual can real-of employers or managers of hustness are more solicitous and happi- tunitles which this country offers ness or more solicitous for the wel- only through the principles of the fare of the workman and do more to open shop as distinguished from the promote their comfort and happi-dominance and arbitary control of or were disposed to do. Labor was the union labor leaders. He added: sever in the wold's history more highly respected nor treated as lib- to the employe to engage in any line erally as today, he declared. It had of employment, at any place and to the employer to treat the work- voluntarily agreed upon between the men fairly and this would insure employe and the employer. the latter full justice.

Capital he said: "Money is easen- place only on terms approved by tial to provide facilities for prepar- union labor or leaders having 1778 MAIN ST. PHONE 548-W ing one to accomplish the best re- jurisdiction over the particular clossults in any profession or calling. ed shop.

The material progress and prosper- "The great majority of the peo ity of any and every country are to ple of this country stand for the an enormous extent the result of open sea, open ports of all counlarge capital. Without these the in- tries ,open covenants with other nahabitants would be neither happy tions, open discussion of all proper nor comfortable.

facilities for development, improve- all. ment, extension and application of natural resources. This could not be lieve, is the avowed doctrine of our done by small contributions of present administration, from the money." In times of war, Mr. Gary president throughout the whole govdeclared, it would have been impos- ernmental structure and will be insible to have fully supplied the telligently and faithfully applied needs of the country without re- Therefore, we have reason to look course to contributions by large cap- forward with confidence expecting ital.

Except for the accumulated capital invested in business enterprises and the working capital to maintain and extend them," Mr. Gary continued, "millions of men and women who work for wages or salaries would be without a chance to earn a decent living. To the extent a nation is without capital in a corresponding degree are its industries in a state of decay and its people impoverished and despondent.

"In short, for a desirable and H. H. Ogle proper degree of comfort, content-ment, happiness, advancement in G. B. Mangue . 'In short, for a desirable and ment, happiness, advancement in any direction, protection against disease and destruction, every inbabitant of every land is dependent upon individually accumulated capi-

"The only alternative which has been suggested is that the government shall forcibly take possession and control of all capital and distribute the income derived from it amongst the people per capita. This would inject into the natural system of national and individual 26-tf life a poison which would eventvate in destruction. It would smother ambition, enervate the body, remove competition for legitimate success in every line of activity, destroy incentive for development and progress and create a nation of laggards, weaklings and paupers.

Sight motive for succeeding in any natural and honest d rection would otist if final results were to be applied for the equal benefit of oth-

"Growing out of the illogical and condemnatory doctrine above described, is another eyen worse. It is, and for menths past has been, in practice at places outside of the United States. It rejects the right of an individual to enjoy the fruits of natural ability and integrity, of H. Gary, chairman of the board of study and mental effort, thrift and directors of the United States Steel economy and it substitutes the law corporation, told Syracuse Univer- of physical force which permits the strong and powerful to forcibly .ppropriate all that belongs to ansary to the program and prosperity other, including property and fam-

> "This virulent and abhorrent discase, masquerading under different names, has been gnawing at the vitals of Russia. Anarchy is a generic term for it. Sovietism is most commonly used at present. It has spread and destroyed. Its germs purposely have been secretly carried to America and efforts made to in-

"If our people study the facts about this vital question, as they and the rights of all people would should do concerning every important matter, there will be no epi-In this country the door of op-demic here; they will learn and act portunity is open to both capital accordingly. Homes will not be and labor and neither, he said, robbed and desecrated here through

He expressed the opinion that "Capital, whether invested there might be no objection to a charitable, religious, educational fair and reasonable law subjecting institutions, or commercial or inorganized capital, exceeding certain dustrial enterprises, will be protectamounts, to governmental inquiry ed and, as a corollary, the rights of and restriction in its uses, "provided the people without discrimination

"If it should be urged that ac-Mr. Geary began by pointing out cumulated wealth exceeding certain that the people of the United States amounts and possessed by organized have the greatest opportunity for capital should be subjected to govsuccess in every department of ernmental inquiry and restriction in worthy endeavor. The exression that its use, there might be no objec-"the world owes each individual a tion to a fair and reasonable enactit was foolish to endeavor to sup-vided organized labor should also

> "The door of opportunity for leer should be permitted to abuse

"The open shop means freedom been demonstrated to be profitable time, upon terms and conditions

"The closed shop means that one Laying stress on the necessity of destring employment can secure

questions and the open shop; and "Accumulated capital provides the with this freedom and justice to

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No wonder the fat

AND WHERE I'd written. "PURE TOBACCO." THE PRINTER had set. "PURE TABASCO." AND THAT'S way the me

THOUGHT MY .4.

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