# ETy TEuphing Heralit 

sory it the thatment

| Pulumiulis |  |
| :---: | :---: |
| Wpexidersiul |  |
|  |  |
| - |  |
|  |  |
|  |  |
| $\underline{\square}$ |  |
|  |  |
|  |  |



## EXXPGCISESWEEE RAKEBBMLLUP 

|  |  |
| :---: | :---: |
|  | ntead entry some 30.000 acres |
|  |  |
|  |  |
|  |  |
| mm was filled. |  |
|  |  |
|  |  |
|  |  |
|  |  |
| , |  |
| tempting to toster the growth of the |  |
|  |  |
| spirit us well as the titelloet. It |  |
| nool to neglect the most im |  |
|  |  |
| part of the human make-up. the soul, and concentrate only upon in tellectual development as for an ath |  |
|  |  |
|  |  |
| ¢ to enter of smmastum and ex- |  |
| pect to make hims <br> cal product by devoting attention to <br> only one set of muscles. <br> The Rev. Father Brady is noted |  |
|  |  |
|  |  |
|  |  |
|  |  |
| iustrated <br> Miss Ha Fay Slack, the first gradu- |  |
|  |  |
| ato of the local acadomy stinee th |  |
|  |  |
| was prosented with her diploma. |  |
| hiss slack comploted her courne in. |  |
|  |  |
| ments of the Rer. Father Marshall |  |
|  |  |
|  |  |
|  |  |
| Heart and the pastor for their kindness and the interest taken in her oducation. <br> Misa Slack read an interesting es |  |
|  |  |
|  | say on "Rusaian Foik Songs and |  |
|  |  |  |
|  |  |
| appropriate musle by members of the |  |
|  | senior music class. |
| ted tooll |  |
|  |  |
| Withrow. A state diploma in book keoping was presented to Edward |  |
|  |  |
| keeping was presented to Edward Durvan. $\qquad$ |  |
| VALLEY <br> HEARING HELD |  |
|  |  |
|  |  |
| Hearing of the petition for confir mation of the aet of directors lead- |  |
| ing up to the organization of the dis- |  |
|  |  |
|  |  |
| fore a reteroe th the circuit court |  |
|  |  |
| was no |  |
|  |  |
| jectors, ownera of awamp landa |  |
| the ditatrict, wore olliminated |  |
| area to be trivatod and no protest |  |
|  |  |



HEDOFLIOMG BELL COMPAMY VISTSKKLAMTH
recommendations of the reorkaniza-
tion committe, recently appointed
to investirite and furnish a working
plan, are satinfactory to the hoiders

$\qquad$
The commiffe propposes the author-
ization of $516,900,000$ in now tonde.
$\qquad$
$\qquad$
$\qquad$
$\qquad$

$$
\begin{aligned}
& \text { purpose of refunding the underiying the long trips that he did after the } \\
& \text { bonds when they mature, leaving a timber was purchaned. And it ts pro- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { balane of } \$ 7,000.000 \text { of the entire sumed that the same thing will hap } \\
& \text { tssue which will not be marketed for } \\
& \text { pen here and elsewhere in the ween }
\end{aligned}
$$


pany in a position, says the report.
$\qquad$


340,000 , but business and agricut
$\qquad$
$\qquad$
$\qquad$

$$
\begin{aligned}
& \text { the current year and consequently } \\
& \text { revenues for this year are in exeesas } \\
& \text { recter }
\end{aligned}
$$

$$
\begin{aligned}
& \text { of those of corresponding montha } \\
& \text { last year. }
\end{aligned}
$$

upon the principle that the holders
of five per cent Califoraia-OregonPower company bonds of 1952 shallbecome the ownera of the properties
of the company, subject to the un-

$$
\begin{aligned}
& \text { derlying bonds (that ts, the mort- } \\
& \text { gage securities)' and that the pres- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { sage securities) and that the pres- } \\
& \text { ent common stock will be eliminat- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { ed To accomplish this it is plan- } \\
& \text { eed to dissolve the present company }
\end{aligned}
$$

$$
\begin{aligned}
& \text { ned to disaolve the present company } \\
& \text { and organize a new corporation }
\end{aligned}
$$

$$
\left\lvert\, \begin{aligned}
& \text { and organize a new corporation } \\
& \text { which will take over the properties } \\
& \text { and asaume the lablilities of the }
\end{aligned}\right.
$$

$$
\begin{aligned}
& \text { and assume the litablities of the } \\
& \text { pretsent, company, other than the }
\end{aligned}
$$

said five per cent, bonds. The pres-
ent bond bolders will receive stock

$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
provide new capital for mprover
ments, and to anance the organiza-
Hon and payment of dividenda to non-assenting bondholdera.
The new bond tesue must be ap


