

**The Evening Herald**

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Published daily, except Sunday, by The Herald Publishing Company of Klamath Falls, at 115 Fourth Street.

Entered at the postoffice at Klamath Falls, Ore., for transmission through the mails as second-class matter.

Subscription terms by mail to any address in the United States:  
One year ..... \$5.00  
One month ..... .50

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TUESDAY, MAY 25, 1920

**BOND PRICES**

A Santa Ana, California, newspaper man, having heard tales of varying prices for Liberty Bonds, decided to investigate. He took a \$100 third issue, 4 1/2 per cent bond, and offered it for sale at a bank. There he was offered the list price in that day's quotation which was \$90.77. The bank would also redeem the attached interest coupons totaling \$7.86, making the entire sum of \$98.63.

Since his quest was purely for information, he refused this offer, and next presented his bond to a well-known legitimate brokerage firm dealing in such securities. It made the same offer as the bank, with a fee of 50 cents for handling.

Next the investigator visited a cigar store which displayed a price quotation board in its window, but the proprietor would give only \$98.57 for the bond with its interest coupons. Thence the quest went on down the line of small dealers and pawnbrokers, the prices offered gradually diminishing, the lowest one being \$83, which the pawnbroker claimed was "about the current quotation," though it was a reality \$7.12 less than the list price for the bond without coupons. Having learned what he wanted to know, the inquisitive soul went home and put his bond away, safely.

These figures and this experience might be duplicated in almost any community, and amply prove the wisdom of the advice offered by a federal bank official: "Sell Liberty Bonds only if necessary, and then deal only with banks or legitimate brokerage concerns."

**POTATO FLOUR STILL HOLDING ITS OWN**

GRESHAM, Ore., May 25.—Substitute flours may have gone out of vogue since the war, but the spud product is still holding its own at Gresham, where the Northwest Potato Starch and Milling company is converting them into flour. It is now running its maximum capacity. J. G. Griffith, inventor of the process expects to line up enough acreage to keep the plant in steady operation after mid-summer and will prepare to increase its production. The factory is using culls, thus doing away with a big waste.

**TEN COAL CARRIERS**

PORTLAND, Ore., May 25.—Ten wooden vessels built in the Portland district have just been selected for the trans-Atlantic coal trade.

# These Tell the Story:

**CLEARFIELD PAPER SUSPENDED**  
CLEARFIELD, Pa.—The Daily Public Spirit has suspended, after 30 years' publication. The high cost of print-paper and labor was given as the cause.

**TWO TOWANDA PAPERS QUIT**  
TOWANDA, Pa.—The Bradford Star, issued for the past 25 years, suspended May 1 on account of newsprint and labor troubles. Publication will be resumed when conditions return to normal. The Reporter Journal, which had been published for 80 years, discontinued publication April 29 for the same reasons.

CHICAGO, May 20.—Several hundred daily and weekly newspapers were put out of business last year by the shortage of print paper, it was stated Wednesday at the final conference of members of the Inland Daily Press association.

"The best remedy is to sit tight and eliminate non-essentials," Robert H. McCormick, one of the editors of the Chicago Tribune, advised the members, "such as cartoons and extra illustration. We have to pay the price, for if we don't others will, and they will use print paper for soap and other wrappers."

**WANT REGULATION OF PAPER**  
MC ALESTER, Okla.—Resolutions strongly urging Oklahoma editors to use every possible means of conserving print paper were passed at the closing session of the Oklahoma Editorial association here last week. The resolutions urged every publisher in Oklahoma to not only economize on print paper, but to raise advertising rates.

**ST. CATHARINES JOURNAL SUSPENDED**  
TORONTO.—The Evening Journal, the oldest St. Catharines newspaper, has suspended publication. It has been published as a daily since 1859, the present proprietor, ex-mayor J. M. Elson, having acquired it in 1910.

**LIMA EVENING PAPERS MERGE**  
LIMA, Ohio.—The Times-Democrat was purchased by the Lima News Publishing company on May 1 and the News and Times-Democrat were merged as the News on May 3. W. J. Galvin, publisher of the Times-Democrat, becomes business manager and a stockholder in the Republican-Gazette, morning newspaper.

**FT. FRANCES JUMPS PRICE TO \$120**  
TORONTO.—There is trouble again with the paper mill at Fort Frances, Ont. Immediately following the decision of the Supreme Court that the Board of Commerce did not possess power to regulate the sale of newsprint, the Fort Frances company jumped the price to its western Canadian customers to \$120. It has now notified a number of them that it cannot let them have any more paper. The situation in Manitoba and Saskatchewan has become acute as a result of this action.

**MAY REDUCE TO WEEKLIES**  
GRAND RAPIDS, Mich.—The Michigan Association of Home Dailies has decided to issue tri-weekly editions after July 1 and weeklies after October 1, if the high price of paper continues. This will effect 25 daily newspapers with circulations of less than 5,000. Frank H. Moses, president of the association, and manager of the Marshall, Mich., Chronicle, was delegated to testify before the senate committee investigating the newsprint famine.

Newsprint in Italy is selling at \$34 to \$38 a hundred pounds.

You will see from the above, all of which appeared during the past week, that the newsprint scarcity and high price is not confined to Klamath Falls or any particular section—it is general throughout the United States and Canada. The Herald has felt the pinch since last fall. The subscription rate should have been raised months ago, but it was kept at the old figure in the hope that some other way out could be found. That hope, however, was useless and The Herald, like all dailies throughout the nation, had to bow to the inevitable and raise its subscription price.

Beginning June 1, the subscription price of The Herald will be:

One Month	.....	\$ .65
Three Months	.....	1.75
Six Months	.....	3.25
One Year	.....	6.50

## SPECIAL OFFER

No assurance can be given at this time that these rates will remain in effect for any stated length of time. Indications now are that they will have to be advanced again by October 1, unless some of the plans under consideration for economizing on the use of paper will result in a decided saving. The Herald has no desire to place an extra burden upon its subscribers, any more than subscribers have no desire to place an extra burden on The Herald. For that reason a special subscription offer is being made during the month of May, whereby you can effect a big saving for the next year. In order to make this special offer it will be necessary for The Herald to invest all of the money paid on these special subscriptions in paper. This offer closes May 31. Under this offer the rates will be:

Delivered by carrier within the city, 1 year	.....	\$5.00
Delivered by mail within the county, 1 year	.....	4.00
Delivered by mail outside the county, 1 year	.....	5.00

**There Are Only SEVEN DAYS Left in Which to Take Advantage of This Offer.**

## A Guaranteed Liver Treatment

The function of the liver is to filter the waste-products-poisons from the blood and to produce bile, the fluid which aids digestion in the small intestine, and which is also a natural purgative.

If the liver slows down in its work, the entire system suffers—we have sour or sick stomach, headache, indigestion and constipation.

### Rexall Liver Salts

Contain certain salts commonly found in the celebrated mineral waters at Carlsbad—the famous spring visited by people from all over the world suffering from chronic liver trouble.

A tablespoonful of REXALL LIVER SALTS every morning for a week or ten days is similar to the CARLSBAD TREATMENT. Trial size 30c.

## STAR DRUG CO.

FOLLOW THE CROWDS TO

# CHAUTAUQUA TONIGHT

**NEW YORK ARTISTS' TRIO—**

The finest concert trio that has ever toured the west.

**BURNS OF THE MOUNTAINS—**

A heart story of the Kentucky feuds—a lecture that you will enjoy—nobody ever leaves the tent during Burns' lecture.

**EVERY PROGRAM DIFFERENT—**

Afternoons at 3 o'clock. Evenings at 8 o'clock.

## UNITARIANS ASK GREATER UNITY IN SOCIAL LIFE

CHICAGO, May 25.—More fraternalism in industrial and business life was recommended by the commission on social reconstruction in a report made public today. The commission was appointed at the recent Unitarian conference in Baltimore and in its report has drawn up a statement of principles on which its members believe social reconstruction should be based.

The statement declared that all concerned in industry, the manager, the producer and the consumer are partners and that the community has a right to insist that the industry be

carried on not for the sole benefit of any of the partners but in the interest of all. It did not attempt to prescribe any single form of industrial organization. It recommended that the hours of labor should be reduced to the lowest point compatible with adequate production but qualified this statement by adding that "in the present emergency the world needs a maximum production."

The commission recommended that the right be recognized of both industry and labor to organize freely and bargain collectively. It asserted that all wage earners have a right to a wage sufficient to support their families in health and comfort. It declared that much industrial unrest is caused by poverty and that a great deal of poverty could be eliminated by better distribution of workers, control of immigration, encouragement of thrift, encouragement of investing and managing ability and by providing funds for home building. Laws were recommended providing for increased taxation of land values,

with the purpose of bringing into use land held for speculative purposes so as to promote home building; for the development of a graduated inheritance tax and income taxes and also legislation for the control of monopoly prices.

Among the ideals set forth by the commission were the raising of educational standards, universal opportunity for education, a campaign against such diseases as tuberculosis, prevention of exploitation of child labor, segregation of the feeble-minded in institutions and social insurance.

The commission also set forth, as an ideal, the creation of machinery by which governments can be democratically controlled and made responsive to the public will. It also suggested a "world federation of peoples based on mutual abrogation of special concessions and mutual obligation of general service."

The report was signed by the following: C. W. Reese, Chicago, chairman; George B. Dodson, St. Louis; Earl C. Davis, Lancaster, Pa.; C. S. S.

Dutton, San Francisco; Arthur Morgan, Dayton; R. C. Dexter, Atlanta, and S. P. Wetherell, Jr., Philadelphia.

**STRANGERS GUESTS OF McMINNVILLE CLUB**

McMINNVILLE, Ore., May 25.—Newcomers in this vicinity were made to feel at home last week at a Oregon products dinner given by the commercial club. About 300 people who had been in the community not more than two years sat down to the feast. Each of them was asked to furnish a list of friends in his former home town who might be interested in Oregon.

**NEW LUMBER COMPANY TO START AT LA GRANDE**

LA GRANDE, Ore., May 25.—The Canyon Lumber company, a newly organized concern, is shortly to operate a mill near Ladd Canyon about ten miles from here. Timber resources of the three partners interested are extensive.