

Charter No. 7167 Federal Reserve District No. 12

REPORT OF CONDITION OF THE
First National Bank

At Klamath Falls, in the State of Oregon, at the close of business November 17, 1919

RESOURCES

1—A Loans and discounts including rediscounts	\$1,148,572.96	\$1,148,572.96
Total loans	2,230.67	2,230.67
2. Overdrafts, unsecured		
5—U. S. Government securities owned:		
a Deposited to secure circulation (U. S. bonds par value)	100,000.00	
b Pledged to secure U. S. deposits (par value)	10,000.00	
c Pledged to secure postal savings deposits (par value)	15,000.00	
f Owned and unpledged	28,900.00	
h War Savings Certificates and Thrift Stamps actually owned	2,316.88	
Total U. S. Government securities	156,216.88	
6—Other bonds, securities, etc.:		
b Bonds (other than U. S. bonds) pledged to secure postal savings deposits	20,000.00	
c Bonds and securities other than U. S. securities pledged as collateral for State or other deposits (postal excluded) or bills payable	58,800.00	
e Securities, other than U. S. bonds (not including stocks), owned and unpledged	51,332.81	
Total bonds, securities, etc. other than U. S.	130,132.81	
8. Stock of Federal Reserve Bank (50 per cent of subscription)	3,700.00	
9. a Value of banking house, owned and unnumbered	30,000.00	
b Equity in bank's house	11,476.61	
10. Furniture and fixtures		
11. Real estate owned other than banking house	1,300.00	
12. Lawful reserve with Federal Reserve Bank	136,482.83	
14. Cash in vault and net amounts due from national banks	461,064.00	
15. Net amounts due from banks, bankers, and trust companies (other than included in Items 12, 13, or 14)	32,956.80	
17. Checks on other banks in the same city or town as reporting bank	18,769.58	
Total of Items 13, 14, 15, and 17	502,790.38	
18. Checks on banks located outside of city or town of reporting bank and other cash items	8,089.84	
19. Redemption fund with U. S. Treasurer and due from U. S. Treasurer	5,000.00	
20. Interest earned but not collected—approximate—on Notes and Bills Receivable not past due	15,639.32	
21. Other assets, Bond Payments made for our customers	4,590.00	
Total	\$2,156,222.30	

LIABILITIES

22. Capital stock paid in	\$ 100,000.00	
23. Surplus fund	22,000.00	
24. a Undivided profits	45,969.97	
b Less current expenses, interest and taxes paid	24,396.66	21,573.31
25. Interest and discount collected or credited in advance of maturity and not earned—(approximate)		6,325.71
28. Circulating notes outstanding		100,000.00
30. Net amounts due to National Banks		19,558.41
31. Net amounts due to banks, bankers, and trust companies (other than included in Items 29 or 30)		28,474.84
32. Certified checks outstanding		432.66
33. Cashier's checks on own bank outstanding		6,515.76
Total of Items 30, 31, 32 and 33	54,981.67	
Demand deposits (other than bank deposits subject to Reserve (deposits payable within 30 days):		
34. Individual deposits subject to check		1,484,144.06
35. Certificates of deposit due in less than 30 days (other than for money borrowed)		47,231.26
36. State, county or other municipal deposits secured by pledge of assets of this bank		58,800.00
Total of demand deposits (other than bank deposits subject to Reserve, Items 34, 35, 36, 37, 38, and 39)	1,590,175.32	
Time deposits subject to Reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings)		
40. Certificates of deposits other than for money borrowed		124,927.34
42. Postal savings deposits		3,042.78
43. Other time deposits		84,555.82
Total of time deposits subject to Reserve, Items 40, 41, 42, 43	212,525.94	
44. U. S. deposits (other than than postal savings):		
c United States deposits, including deposits of U. S. disbursing officers	8,640.35	8,640.35
46. a Other bonds borrowed without furnishing collateral security for same	40,000.00	40,000.00
Total	\$2,156,222.30	

State of Oregon, County of Klamath, ss: I, Leslie Rogers, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. **LESLIE ROGERS, Cashier.**

CORRECT—Attest: **CHAS. L. MOORE, JOHN M. MOORE, A. M. COLLIER, Directors.**

Subscribed and sworn to before me this 2nd day of December, 1919. **BERT E. WITTHROW, Notary, Public.** (My commission expires Dec. 7, 1920.)

YANKEE NAVY STRENGTHENED BY WAR WORK

WASHINGTON, D. C., Dec. 17.—Incomparably stronger and more efficient than ever before, the American navy merged from the world war "second only to that of Great Britain and far in advance of any other foreign navy in ships, in men, and every element of strength," Secretary Daniels declared in his annual report to congress.

With eighteen capital ships—twelve superdreadnaughts and six giant battle cruisers—under construction, all representing the last word in naval construction, and several superior to any fighting vessels now in commission, the navy is "pressing forward to greater things," Mr. Daniels said.

Recommendations by the secretary for the betterment of the service included:

Extension of the course at the Naval Academy to five years so the midshipmen may spend one year afloat as enlisted men.

Immediate enlargement of the naval establishment on the Pacific coast to take care of the new Pacific Fleet.

Temporary increases in pay of officers and enlisted men and increases in amounts allowed for commutation of quarters and other allowances.

Government control of wireless communication.

Expansion of the naval air service and continuation of the present policy of a separate air service for the navy.

Construction of new buildings, including a new Memorial chapel at the Naval Academy.

Change of the names of the Bureau of Navigation and Steam Engineering to Personnel and Engineering Bureau respectively.

Mr. Daniels made no recommendations as to an annual building program, explaining that the recommendations of the Navy General Board were under consideration and that estimates would be prepared soon for presentation to Congress.

The actual cost of the navy to the nation during the war was placed by the secretary at \$2,982,000,000. During the next fiscal year, he said, the navy's needs will be approximately \$573,171,254, or approximately \$40,000,000 less than the sum asked for during the present fiscal year.

Commenting on the construction records during the war, the secretary said that during the twelve months ended last October 1, 159 vessels of all classes were completed for the navy. These included 103 destroyers, 1 battleship, 32 submarines and 52 Eagle boats. A world record for destroyer construction was made, the secretary said, in the building of the Reid at Squantum, Mass., in 45 working days.

Discussing the proposed radical departure in the training of officers for the navy, Mr. Daniels declared that "no officer can command so well as the man of ability and knowledge who knows every character of service from polishing brass to the highest strategy and tactics." He added that a year's training as an enlisted man would prove invaluable to every officer and that heretofore commissioned officers had no actual sea-going training in the duties of enlisted men except an incidental

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Johnstone's is the place to buy your gifts of furniture. Our goods are the dependable kind, our prices are very moderate. We have recently received a large shipment of furniture for the holidays and are displaying it in our store. You will be surprised when you see these different articles of furniture in many patterns and finishes.

A splendid variety of Christmas toy furniture for the kiddies. A beautiful showing of recent pictures which we have just received.

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Suggestions That Might Aid You in Selecting Gift Furniture

- | | | |
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| Easy Rockers | Card Tables | Carpet Sweepers |
| Easy Chairs | Foot Rests | Elk Ranges |
| Sectional Book Cases | Portieres | Fruit Baskets |
| Dining Sets | Couch Covers | Rugs |
| Portable Lamps | Flemish Vases | Cut Glass Water Sets |
| Floor Lamps | Flemish Bowls | Dishes |
| Smoking Sets | Flemish Jardinieres | Percolators |
| Library Tables | Pyrex Oven Ware | Cresswell Tea Pots |
| Nippon China Sets | Picture Frames | Davenport |
| Pictures | Vacuum Cleaners | Dining Tables |

FOR THE CHILDREN'S CHRISTMAS

- | | |
|-------------|-------------|
| Kiddy Kars | Sammy Kars |
| Wicker Doll | Rockers |
| Buggies | Tables |
| Chairs | Velocipedes |

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knowledge acquired during short summer cruises.

Mr. Daniels devoted much of his report to a review of the work of the navy during the war and in foreign waters since the signing of the armistice. He declared that the remarkable performance of the navy in transporting troops, particularly in bringing the army back to the United States, was the outstanding war-time achievement of the navy.

Regarding the enlargement of the Pacific coast bases, Mr. Daniels said he could not "too strongly urge that Congress make a beginning in the development of shore bases, navy yards and air stations on the Pacific." Proper care of the vessels of the Pacific fleet, he added, makes such action vital.

It is indeed an ill wind that blows no one good, in these days of a pound-of-sugar-a-day. The neighbors no longer run in to borrow a cup of sugar 'till the grocery man comes.

One of the Ten Commandments breaks simultaneously with a dish when a man is wiping them (the dishes) for his wife.

HUNGARY? YES, SIAM!

Two British soldiers went into a restaurant in Salonica and asked for Turkey in Greece. The waiter said: "I'm sorry, gentlemen, but I cannot serve." Whereupon the Tommies shouted, "Fetch the Bosphorus!" When the boss arrived, he said, "I'm sorry gentlemen, I do not want to Russia, but you can't Roumania." And the Tommies went away Hungary.

Best yet. Herald Want Ads.

Returned soldiers are already being courted violently by the politicians—and the wedding won't be possible until November, 1920.

It's an interesting experience some men have had since July the first—being sober.

The Senate will never believe Col. House when he says: "Everything has been said that can be said on every vital question."

Household scraps are invariably over insignificant matters—and all ways have been. Look at Adam, Eve and the apple.

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