

What Shall We Do With the **ELEPHANT?**

THE CITY OF KLAMATH FALLS NOW OWNS A WHITE ELEPHANT.

IT OWNS A MUNICIPAL RAILWAY 20 MILES LONG WHICH PAYS US NO TAXES AND NO DIVIDENDS.

WE HAVE ONE BUYER WHO OFFERS TO TAKE THE ELEPHANT OFF OUR HANDS AND GIVE US THE FULL PRICE WE PAID FOR IT.

THE OREGON, CALIFORNIA AND EASTERN RAILWAY COMPANY WILL TAKE OVER OUR RAILROAD AND EXTEND IT THIS YEAR TO SPRAGUE RIVER AND EVENTUALLY TO BEND, AND GIVE US IN PAYMENT \$300,000 IN BONDS WHICH IN TIME, SHOULD PAY OFF OUR BONDED INDEBTEDNESS OF \$300,000. •

MOREOVER, THE RAILROAD PROPERTY, WHEN TRANSFERRED OUT OF CITY OWNERSHIP WILL BE TAXABLE.

REMEMBER, THAT ON MAY 21ST YOU ARE VOTING NOT ONLY TO RELIEVE THIS CITY OF A HEAVY BURDEN BUT TO TURN NON-TAXABLE PROPERTY INTO TAX PRODUCING PROPERTY, AND AT THE SAME TIME GET A RAILROAD BUILT TO SPRAGUE RIVER.

REMEMBER, THAT THE ELECTION OF MAY 21ST IS MERELY THE LAST STEP THIS CITY IS CALLED UPON TO TAKE IN GETTING A RAILROAD OUTLET TO BEND. IT IS A STEP WE HAVE KNOWN WE MUST TAKE FROM THE FIRST.

VOTE FOR THE TRANSFER OF THE MUNICIPAL RAILWAY.

J. A. GORDON, J. W. SIEMENS,
A. A. BELLMAN, LESLIE ROGERS,
CHARLES WOOD EBERLEIN.

EXECUTIVE COMMITTEE, STRAHORN RAILROAD.