## TheEvening Herald

$\qquad$ Publumed dally ercept sunday :
 Kored nit top posmomiont kiam

NEED GREATER NOW THAN
Press reports show that the coal
industry to facing serious compett-
tion from oil.
The of requirement of the $\mathrm{U} . \mathrm{s}$.

The oil requirement of the U . S .
saipping board fop the coming year will amount to $34,000,000$ barrels. Thus this one agency alone
$\mathbf{1 0 . 0 0 0}, 000$ tons of coal.

As the bulk of the coal mined in
the U . S , is in the eastern states and as petroleum products and eiectricity derived from waterpower, are
rapidy displacing coal wherever they rapidly dispiacing coal wherever they
can be obtained, it is easy to see why
the east tase fought for conservation measures which would tie up these The days of obstructionists like Pinchot and LaFollette are numbered before, and the public is coming to roaise the necessity of rapid devel-
opment of this great natural In January, 1919, more crude of
was consumed daily and more retined any corresponding period in 1918 oi


 subtile factor called "confidence." When business men have courage. to produce their capacity, which
keeps everybody busy earning money. Ctty and country banks were never
working in such close touch with te torking in such close touch with the
tarmers and wage earners nor so closely identified with community The $k$
there is in the furnace in existence, tried o ral reserve banking system. Betore this organization was cre
ated the United States suffered from ated the United States suffered from
besiness depressions about every de cade or a little oftener.
The bank laws were so rigid that a
pertectly sound and solvent busineas could be wrecked merely by a lack This weakness structure has now been remored by
legisiation that makes possible the
massing of reserves to protect every solvent business.
Thus the prin moved.
The country still faces the peril The country still faces the peril of
Bolshevism. But the sehool educat-
d American masses will not be foot ed American masses will not be fooi-
ed by the follies that have delucied poor, blinded Russia.
So with prudent and courageous enterprise, with justice to aft ele-
ments of the working community, all ments of the working comi
clouds should evaporate in sunshine of American optimiem.
HELP TURN THE FLY WHEEL.
millons of people are waiting for that "after the war prosperity boom o bit them in the face.

$$
\begin{aligned}
& \text { There is just one way to cause that } \\
& \text { boom to strike you, get busy and }
\end{aligned}
$$

$$
\begin{aligned}
& \text { boom to strike you, get busy and } \\
& \text { don't walt any longer for prices to }
\end{aligned}
$$

$$
\begin{aligned}
& \text { "drop," } \\
& \text { The drop in prices will come }
\end{aligned}
$$

dowly you will never know th
The nation is markigg time today
tellow to move tirst
The beat authorities say a million ow buildings are needed. Other mil llons need painting and repairing. Is such as lead, copper western me plimbers' supplies, etc., before the buy raw materials from the mine before they stock up with Jumber an
no on. white Mr Cuten ntit back
 oon mantrent treot, coon manivern neat our meat orders
man
The


THE SWEET-TOOTH ER
The people of the United Statex
spent three-fourth of a billion tar
candy last year.
completely estabtished thes? figures
As a nation we ar, substitutin carmels for cock.
Candy kettes and chocolate dip-
$\qquad$
The old-time tippler is in turaing to
$\qquad$
$\qquad$ estate deater and farmer.
The victims of the sweet-tooth age with as delerium tremens and cirrhoemployment for labor. The west is fortunate in having
umber of big sugar beet companie Chat are bending every effort to de
$\qquad$ is a good representative of the in hows total assets of $\$ 33,030,06 y, 7$ of which over $\$ 18,000,000$ are permaolders company has 3400 stockver $\$ 1,250,000$ pald the government 1918. It manufactured $300,000,000$ pounds of sugar last season, whict put into local circulation about $\mathbf{3 2 7 , -}$
000,000 . That's what industrial de-
$\qquad$

$$
\begin{aligned}
& \text { Klamath county should hav } \\
& \text { the plants of this, company. }
\end{aligned}
$$

$\qquad$
$\qquad$B. Drew and $\mathbf{P}$. H. Merrill has been


LBERTY THEATRE
FRIDAY AND SATURDAY MAY 2 ND and 3RD
"CANNBALS OF THE SOUTH SEAS"
 ADMISSION:
Matinees, 10 and 20 Cents Evenings, 15 and 35 Cents

## PROFESSORS OF

 FINANCE WARN NO BANK LOANU. of C. and Stanford Experts Point the Way ord Exound
Recontruction Finsend Reconotruction Finance
 liberty Loun. That is the the Victory
Lomposite. West's mont optnion of two of t
finance. Cart C. Plethn, profesoers nnance. Carl C. Pleth. professor of
naance tn the Univeratity of Callforna nuance in the Eniveraity of Califormia.
and Murray L. Whldman, head of the and Murray . Whidman, head of the
department of economics and nance
of Stantord Univerasity. Both agree that the monen needed to fintish pagree
for the war shound not come out of
working capital but should be mut out of individual savings of humble
and wealthy. and weathy.
"f the people take the Loan, as they
must., Professor Pleha sayt, "the
banks will be left free to loyd " manks will be left free to lend to the
me buacturer, the tarmer, the erocer.
the butebr, and the baker, no that they can get busy again on a peace
time basis. Then production and bust. ness will grow and, by the formula.
prices will come to normal If we
leave it to the banks, they
 the day of our redemption will only be
postyoned. postyoned."
Protessor whaman, whose ablity caused him to be calied from stan-
ford to Washington for war finance
eorvices akrees with eervices agrees with the Californin
economist. adding: "to
cwould be a economis. adding: It would be a
krave mistake to saddle the banks of
the country the country with the vietory Loan at
this time." thes time."
When
When two protessors agree. Hts
time to st ap and take notice. When
two protessors not only agree with each other. but angee with the Govers.
ment, that settles it. Finance is thet ment, that settles it. Finance is theit
bustness - particularly Government
finance. They have spent thetr lives finance. They have spent their Hives
studyling it and are paidd good salaries to. teaching the princtples of ti to the
men who are going to run the nation tomorrow. is nct the businesn of the
Finance wiseacre who screws down the cor-
ners of his mouth and ayy. Let the
banks do th. Better take the atvie banks do It." Better take the advice
of selentists who know. Loper Colony Reaches 362 Per Capita Hawailis War Savings Stampn reportn for the year ending December 31, , 1918
show total sales of $\$ 2,020,000$ worth of Whar Saviags Stampa told, which is
$\$ 20.000$ over theif suots. Two thousand doliara of thi was ould to thrity two lepera amount te
Penikese Inland Leper Colony, which amounts to 162 per caplta, or which
tmes more times more than the per coplta quota
for the Vatted states, namely: $\mathbf{s z 2 0}$ A roling stone gathers no mons, but a victory Libery
self and America.
"Every man is the ar
own fortune."-Sallust.
"Thrift is one of the cornerstones on which manhood
-Henry Ford.
Clvilization was tounded and still Save for the sake of yourselt and
your country.


BANNER YEAR FOR SHEEP INDUSTRY McCartie brings the information that this is to be a banner year to the sheepmen, so far as lambing
concerned. The loss is practicall concerned. The loss in practically
nothing and the percentage of in nothing and the percentage of in
come is above the unual annua TYPEWRITER USERS, ATTENTION!
J. W. GARDNER Expert Typewriter Mechanic At Hall Hotel.
Parts for overhauling all makes of machines; rebuilt machines for sale.
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