

# Cheaper Living May Come From Loan Act

## By Reducing Number Tenant Farmers and Increasing Number Land Owners Stability of Farm Life May Be Increased

By FRANK R. WILSON  
Of the Federal Farm Loan Bureau  
Written for United Press  
WASHINGTON, Jan. 22.—Since the farmer of the United States is the food producer for a good share of the world, the granting of cheap credit to the farmer for the purpose of enlarging his opportunities and cheapening his cost of production is likely to have an important part in the solution of the great cost of living problem. The records of the United States census office show a constantly increasing trend toward the smaller farms. Each year shows that there are more persons to be fed, whereas the acreage that has been producing food and the number of hands to cultivate these acres have not increased in the same proportion.

It is patent, therefore, that to meet this increasing demand for food more farms must be established to provide homes for more producers and the land now under cultivation must be farmed more carefully and with more and better equipment.

Provisions of cheap capital for land purchase and farm development will mean at least a partial realization of these ideals. If the Farm Loan Act will reduce the percentage of tenantry in the United States, it will have accomplished a great deal toward putting American agriculture on a more substantial basis.

More than half of the farms of the United States are now in the hands of tenants. The tenant is a transient farmer, and the temporary nature of his operations prevent him from operating at a maximum capacity. Short leases make it out of the question for tenants to be large meat producers. The tenant is usually a grain farmer, and in many sections of the country a single cropper. He is engaged in hauling the fertility of his landlord's soil to market.

The farm owner conserves the fertility of his soil by marketing his crop through his livestock and returning the fertility to the land. A nation of land owners means a nation with a constantly increasing capacity to produce food for its people.

A reduction of farm tenantry and a substitution of a class of land owners

means improved social conditions in the country and a more permanent form of country life.

Since the Farm Loan Act provides how the borrowed money shall be spent and limits its use to purposes that will make farms more productive, it is bound to have an elevating influence on the standard of agriculture in the United States. Every borrower under the Farm Loan Act makes it a part of his contract that he will use the money either to reduce existing indebtedness or in some way that will contribute to greater production on the same number of acres. Since the formation of these small groups of farmers is the foundation upon which the farm loan system is built, it is apparent that this legislation will foster the spirit of co-operation among farmers. When farmers put their mortgages together for the sake of cheaper money it is reasonable to presume that they will form the habit of co-operation in other problems of common interest.

The present farm loan indebtedness of the United States is probably approximately four billion dollars, and the average interest rate now charged is between 8 and 9 per cent. If the Farm Loan Act would reduce the interest rate of the United States by 4 per cent it would mean a financial saving to the farmers of between \$150,000,000 and \$200,000,000 per year, and this estimate of saving takes no account of the fact that high interest rates have reduced the volume of farm loan indebtedness far below what it will be when a lower rate is established.

High interest rates and unfavorable terms of farm mortgages have been a serious handicap to farm development. Crumbling farm production has taxed the consumer as well as the producer because the limited production of food gave an increased advantage to the food speculator.

The Farm Loan Act is, in a measure, revolutionary. It stands for equality of opportunity. It says that the aggressive farmer who goes out into new lands to enlarge the sphere of production is entitled to the same opportunities as the man who operates in territory already developed. It puts the public interest above the interests of any individual. It takes individual profit out of the business of financing food production.

(Note.—The Federal Farm Loan Board has issued five bulletins explaining more in detail the operations of the Farm Loan Act. If any reader of the Herald interested in taking advantage of this act, he will get those bulletins free of charge by addressing a letter to the Federal Farm Loan Board, Treasury Department, Washington, D. C.)

## COMB SAGE TEA INTO GRAY HAIR

MAKES BEAUTIFULLY AND RE-STORES ITS NATURAL COLOR AND LUSTRE AT ONCE

When garden sage brewed into a tea, with sulphur and alcohol added, will turn gray, streaked and faded hair beautifully dark and luxuriant. Mixing the sage tea and sulphur at home, though, is troublesome. A easier way is to get the ready-to-use preparation improved by the addition of other ingredients, costing about 6 cents a bottle, at drug stores, known as "Wyeth's Sage and Sulphur Compound," thus avoiding a lot of fuss.

While gray, faded hair is not sinful, all desire to retain our youthful appearance and attractiveness. By darkening your hair with Wyeth's Sage and Sulphur Compound, no one can tell, because it does it so naturally, so even. You just dampen a sponge or soft brush with it and draw this through your hair, taking one small strand at a time; by morning all gray hairs have disappeared. After another application of two your hair becomes beautifully dark, glossy, soft and luxuriant and you appear years younger. Wyeth's Sage and Sulphur Compound—a delightful toilet requisite. It is not intended for the cure, mitigation or prevention of disease.—Adv.

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The following are the subscriptions taken to date by the Women's 1,000 Railroad Club to buy terminal grounds in Klamath Falls for the Strahorn railroad:

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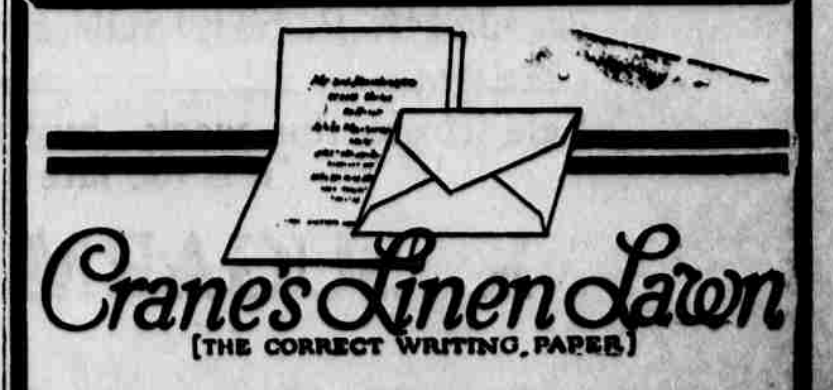
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