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STAR THEATER GEORGE HARRISON **Dutch Commedian** 

"When Pierrott Met Pierrotte," Two-Reel Comedy Drama "A Wife's Deceit,"

Drama "Mike and Jake in the Wild West," Burlesque Comedy

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KLAMATH FALLS. . . FRIDAY, JAN. 30, 1914



KLAMATH FALLS

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22											40	29	Pt. Cl'dy
23							,				41	31	Pt. Cl'dy
24											43	32	Pt. Cl'dy

#### Hotel Arrivals

Nehrbass, J. Nehrbass, Sacramento; Claude H. Lint, H. J. Brown, Portland; S. P. Ness, Eugene; Mrs. W. E. Fuller and children, Algoma; Leo L. M. Moore and wife, city.

Although Ohio suffered from a number of untoward influences dur- Garden of Gethsemens. ing 1913, the production of coal in that state was slightly in excess of the output in the preceding year, but it amounted to a little over 34,500,000 short tons.

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orinary and bladder disorders. Jad Salts is inexpensive and cannot injure; makes a delightful effervercent lithia-water drink, and nobody can make a mistake by taking a little occasionally to keep the kidneys clean and active.

(Paid Advertising.)

# The Evening Herald What Oregon's Blue Sky Law Is

## State Official Makes a Full Explanation

Measure, Which Is One of the Most Radical in Any Statute, Is a Protection to Investors

> By RALPH A. WATSON (Written for the United Press)

• catters," unprincipled promot- • vantage of the public generally. • for every man who has funds, • friend of the square corporation. · article accompanies.

SALEM, Jan. 30 .- The Blue Sky factories. law is an instrument of protection to the investors of the state. It is a farm and has no money. He knows An invester has the right to know barrier placed across the path of where there are 100 acres of good where his money is going, what it is the square and the honest deal.

It is because of the unprincipled tune of others in his mindfulness of his own content; it is because of dishonesty and misrepresentation and voice of conscience, that the law is not \$100,000. necessary.

A corporation is a child of the legisto them. It has no power that the ated solution of stock certificates. statutes do not grant. The corpora-

◆ ♦; by and through which many men can ed article, of problematical value, the • act as a single man to develop some- opening of the mine of unknown Declaring that Oregon is to- thing, to produce something of value worth. All patents have to be pro-◆ day practically free from "wild ◆ to the stockholders and to the ad- moted, all mines have to be developed.

◆ Ralph A. Watson, state commis- ◆ the company to the promoter, and be- and legitimate speculation. It is the ◆ sioner of corporations, explained ◆ youd the promoter to the stock sales- God-given right of man to take a sioner of corporations .. 'LiY Bj. man and the stock broker, demand- chance. how this condition has been ing of them honesty of intention and The mining game is a gambling ♦ brought about through his rigid ♦ integrity of action. It is not the purgame, with Luck for the dealer and • enforcement of Oregon's famous • pose, and it will not be the effect of Chance for the lookout. It is a good • "blue sky law." Commissioner • this law to hamper, circumscribe or game if it is square, and a bad one if · Watson's explanation of the · retard the progress or development it is crooked. Any man has a right · workings of this piece of legisla. · of legitimate and honest corporate to play it, but he has a right to know . tion should hold deep interest . activity in this state. The law is the when he sits in a game that the dear

ducing corporation to come in, to de- money he put in. velop her resources, to market her When the moral stockholder invests ..... in mining stock he has the right to crease her workshops, her mills and expect that his money will be used to

Suppose John Doe wants to buy a fraud and deceit. It is a token of land, worth 100 an acre. He wants being spent for. He has the right to honest dealing between man and man, to put it into crop and to carry it insist, when he buys stock under the a promise of fair play, an exponent of until its produce will begin to pay him representation, that the money is go back for his work and worry. The ing to be used to sink a prospect shaft land will cost him \$10,000, the im- and that the shaft is sunk. greed of man, careless of the misfor-000 more.

John Doe is entitled to borrow \$20,-000 to buy and equip his farm. He vestor gets his money's worth. It untruth; it is because too many men. \$30,000 or \$50,000 or \$100,000 on Sara M. Hageman, Malin; C. R. hopes of others, have proven untrue mistic as to hope to find any man, or rison and wife, San Francisco; Ben self profit has because the voice of men of man. rison and wife, San Francisco; Ben self profit has been louder than the on a \$20,000 proposition, certainly

The result of the Blue Sky law will can not expect to borrow \$100,000 on be that the unprincipled promoter, a \$20,000 gamble, why the promoters Parrish, H. L. Parrish, Merrill; John the dishonest broker, the fakir, the of a corporation expect to borrow of ness risk, and make every stock cerfraud and curbstone dealer in wild- a band of stockholders two or three cat securities will find Oregon less a times the value of the basic proposivale of hope fulfilled and more of a tion he has to offer those who invest co-partnership, company, association No corporation has the right to

lature, born of its status and obedient drown its stockholders with a satur-

But what about speculative investtion is simply the creature of the law, ment, the development of the patent-

### NOSE AND HEAD STOPPED UP FROM COLD OR CATARRH OPEN AT

My Cleansing, Healing Balm Instantly Clears Nose, Head and Throat-Stops Nasty Catarrhal Discharge Dull Headache Goes.

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our blood is filled with uric acid, says try it -- Apply a little in the Nostrila catarrhal sore throat will disapper. but truly needless.

End such misery now! Get the at any drug store. This sweet, fra- or catarrh will surely disappear.

grant balm dissolves by the heat of the nostrile; penetrates and heals the inflamed, swollen membrane which lines the nose, head and throat; clears air passages; stops nasty discharges and a feeling of cleansing Get a small bottle anyway, just to soothing relief comes immediately.

Don't lay awake tonight struggling for breath, with head stuffed; will open; you will breathe freely; Catarrh or a cold, with its running duliness and headache disappear. By nose, foul mucous dropping into the free the blood of this irritating acid, morning, the catarrh, cold-in-head or throat, and raw dryness is distressing Put your faith-just once- to

small bottle of "Ely's Cream Baim" "Ely's Cream Baim" and your cold

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I do not believe the legislature has • ers, dishonest brokers and fakirs • The Blus Sky law reaches behind any right to legislate against honest

is honest, the cards not marked, and • large or small, to invest. The • Oregon wants and needs the pro- that he has a chance to win back the

> develop the mine and not the horsepower of the president's automobile

That is what the Blue Sky law is for. Its purpose is to see that the inwould not be justified in borrowing means that no corporation can be formed in the future unless it has more assets than a stock book and a fountain pen. The Blue Sky law does not mean

that the state of Oregon has undertaken to become the garanter of ev-I fail to see, then, that if John Doe ery security that passes the test of the corporation department. The law does not attempt to eliminate all busitificate as safe and staple as a treasury note.

or person who shall issue or negotiate securities, must show his proposition to be safe, sane and equitable, and to hold out promise of success with proper, honest and efficient management.

It means that the people of Oregon will no longer be robbed of millions of dollars by the dishonest promoter. and the misrepresentations of the stock broker and the wildcatter whose manipulations have done more to stagnate legitimate development than iny other thing.

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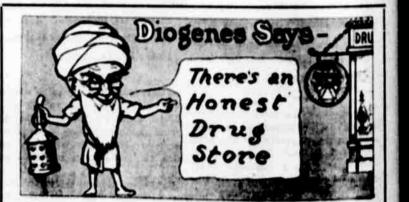
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