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WORLD HAPPENINGS OF CURRENT WEEK

Brief Resume Most Important Daily News Items.

COMPILED FOR YOU

Events of Noted People, Governments and Pacific Northwest, and Other Things Worth Knowing.

A sharp earthquake shock was felt throughout the San Francisco bay region at 11:26 A. M. Sunday. No damage was reported.

Cardinal Begin, Roman Catholic primate of Canada, died in Quebec Sunday morning. Death occurred at 12:30 A. M., at the archbishop's palace.

Vancouver, Wash. — Mrs. Ellen Adams, 80, 505 Ingals street, was burned to death Sunday morning in a fire which she is believed by her husband, J. T. Adams, to have set.

Reception arrangements for the American fleet in Melbourne, Australia, continued energetically Monday. A school holiday has been proclaimed for July 24, the day the fleet arrives.

Zeth Lane, reputed wealthy lumber mill owner of Colville, Wash., died Saturday night at his summer home in the Valley of the Moon, near Sonoma, Cal. Death was due to a heart attack. He was 66 years old and is survived by his widow, a son and a daughter.

The National Federation of Business and Professional Women's clubs will meet next year in Des Moines, Ia., the newly elected executive board decided Saturday.

Though German emigration during 1924 decreased from the 1923 figure the total is still much larger than the pre-war period. Last year 58,087 Germans emigrated; 115,000 in 1923, while the yearly pre-war average was 25,000, according to the German statistical bureau.

Girls stood pre-eminent in the national prize essay contests for young students of chemistry, winning four of the six scholarships offered by the American Chemistry society, Herbert Hoover, secretary of commerce, announced.

The Rumanian government probably will send no note to Washington regarding payment of Rumania's debt to the United States until Premier Bratiano has discussed the general debt situation with the French and British governments.

New evidence of corruption in the enforcement of prohibition has been disclosed to federal authorities in numerous instances as a result of the efforts of Assistant Secretary Andrews of the treasury to rebuild the enforcement system.

A special dispatch from Bucharest states that the Rumanian government has consented to the export of 60,000 carloads of wheat in the final harvest. A reduction of the export tax also is granted because of the prevalent low prices of wheat in the world markets.

A conference of trade union executives in London Friday approved a plan for a great alliance embracing millions of British workers, including miners, railway men, engineers, shipbuilders and transport laborers. The question then was referred to the various unions to consult their members and report to a further conference.

Harold G. Bretherton, American vice-consul at Aguascalientes, Mexico, was shot in the back and slightly wounded on the night of July 16. The American embassy at Mexico City has been instructed by the state department to take up the case with the Mexican foreign office for investigation and punishment of the assassin.

For the first time in its history, the commonwealth of Australia has turned from London to New York for its external financing. J. P. Morgan & Co. announced Friday the purchase of a \$75,000,000 Australian loan, which will be offered for public subscription next Monday. Simultaneous offering of a \$25,000,000 loan will be made in London.

Montana farmers Saturday presented their side of the export wheat rate controversy before Examiner Jewell of the Interstate commerce commission. These witnesses declared themselves as unalterably opposed to cancellation of the export rate to North Pacific terminals, insisted that the rate has brought better prices and more competition and demanded that the farmer and the state be given opportunity for agricultural development.

A Minneapolis engineer, H. J. Smith, Saturday declared he had discovered a mysterious new force, "black rays" of the sun, which exert a pushing instead of the pulling power hitherto supposed to be one of the influences keeping the earth in its orbit, and he has so far demonstrated the truth of his claim that Dr. Henry A. Erikson, head of the physics department of the University of Minnesota, has abandoned plans for a vacation and shut himself up in his laboratory to see if the law of Newton must be scrapped or amended.

TAX SLASH IN PROSPECT

Half Billion Reduction Forecast Extra Session Held Unnecessary.

Swampscott, Mass.—President Coolidge, plunging into his first real consideration of the administration's legislative program for next session, Monday received an encouraging report from Senator Curtis of Kansas, the republican leader, on the prospect for a heavy tax cut.

A reduction of at least \$300,000,000 is in prospect on the basis of treasury reports he has gone over, Senator Curtis told the executive. He emphasized, however, that should the program for reorganization of the government departments be enacted, a cut of half a billion dollars seemed possible. He presented no specific plan for tax reduction.

Senator Curtis, who came here as the house guest of the president, also gave encouraging reports on the farm outlook. He confirmed Mr. Coolidge's view that no special session of congress was necessary now. He declared against an extended fight to revise the senate rules at the next session, lest it impede the passage of important legislation.

Good prices and good crops were making for satisfaction among the farmers generally, the Kansas senator, who has just visited in the middle west, reported. He believed, however, legislation to aid the co-operative marketing system should be enacted.

During the day the president also received Senator Hale, republican, Maine, chairman of the naval committee, who has just returned from a trip of inspection of the Pacific coast naval defenses. Senator Hale again urged that a naval base be established on the Pacific coast, mentioning Alameda, Cal., as one location and suggested the government go through with its proposed improvement in Pearl harbor, Hawaii.

Malady Under Control

San Francisco.—The Pacific branch offices of the American Red Cross Monday received from Dorothy Sleichter, Red Cross nurse at Fort Yukon, Alaska, word that the influenza epidemic there was well in hand and that there was no need for additional doctors or nurses at present. Mrs. Sleichter went to Fort Yukon Saturday by airplane from Fairbanks. The message said that up to Sunday night there had been but eight deaths out of some 200 cases.

The Red Cross has established an emergency kitchen at the fort for accommodation of those who are ill in their cabins.

Giant Sturgeon Caught

Hood River, Or.—F. L. Wright Columbia river fisherman, Monday broke the record of several years when he landed from a salmon net a sturgeon that weighed, when dressed, 202 pounds. The huge fish measured 7 feet and 7 inches in length. It was exhibited in the show window of a meat market with a 50-pound Chinook salmon and scores of bluebacks and was viewed by hundreds of motor tourists.

Rebellion Short-Lived

Lisbon.—Three were killed and 15 wounded in Monday's revolution here. Lisbon is under martial law and the situation is calm.

The revolt ended a few hours after it started, due to the prompt action of the government. Captain Baptista, who engineered the plot, and four of his aides are under arrest, having given themselves up when it was seen that the authorities had the upper hand.

Shooting to be Probed

Mexico City.—The department of the interior has ordered an investigation of the shooting of Harold G. Bretherton, United States vice-consul at Aguascalientes. Information here is that Bretherton was only slightly wounded. Washington was advised Saturday that Mr. Bretherton was shot at Aguascalientes July 16. The cause was not explained, but belief was expressed that the shot was intended for someone else.

Fort Yukon to Get Aid

Washington, D. C.—The American Red Cross announced an appropriation Monday night to cover expenses of sending drugs, food and aid to Fort Yukon, Alaska.

Reports received said 200 cases of influenza with eight deaths had been listed there, but that the situation was under control.

\$600,000 Refund Asked

New York.—Mrs. Mary Copley Thaw, mother of Harry K. Thaw, filed suit Monday in federal court against Lawrence C. Thaw, her grandson, for the return of \$600,000. She alleges she gave him this money on his representation that he had been unjustly discriminated against in his father's will.

Australia Loan Taken

New York.—The \$75,000,000 Commonwealth of Australia 5 per cent external loan, floated by a banking group headed by J. P. Morgan & Co., was sold Monday.

Load of Marks Stolen

Cherokee, Ia.—Three Cherokee youths were arrested Sunday while hiding in an oat field, dividing the loot from an alleged farm house robbery. The loot included 103,256,000 German marks.

U.S. FOREIGN LOANS EXCEED 9 BILLIONS

\$551,591,000 of Securities Offered in Six Months.

DOUBLE NEW CAPITAL

Europe Biggest Borrower in First Half of Year; Latin America and Canada Follow.

Washington, D. C.—The nation's total foreign investment, inclusive of amounts owed the United States by foreign governments, is estimated by the department of commerce at a little more than \$9,500,000,000.

The par value of foreign securities publicly offered in this country during the first half of 1925 amounted to \$551,591,000 as compared to \$379,700,000 for the corresponding period last year, according to Theodore R. Goldsmith, chief of the finance and investment division of the department of commerce. The amount of new capital, arrived at by deducting refunding issues from the total, amounted to \$437,266,000, or more than double that for the first six months of 1924.

There was also a large increase in the number of issues. Sixty-three foreign issues had been brought out up to July 1, as compared with 40 issues for the first half of last year.

The volume was below that of the latter half of 1924, however, when the investment totaled \$830,077,000, of which \$652,087,000 represented new capital.

Europe was the largest borrower during the first half of the present year, the gross volume of loans amounting to \$237,600,000. Latin America was second with \$151,951,000 and Canada third with \$131,210,000. Asia, which led last year with one loan to the Japanese government of \$125,000,000, comes fourth this year with only \$31,000,000.

The total of loans to governments and enterprises enjoying government guarantees amounted to \$415,671,000, of which \$312,171,000 was new capital. Of the total corporate issues, amounting to \$134,956,000, new loans accounted for \$125,095,000. During the year 1924 corporate loans amounted to only \$150,000,000 or less than one-seventh of the total, while for the first part of this year they represented about one-fourth. The actual amount of increase for the first six months of 1925 was about \$85,000,000. European corporations received \$48,100,000, most of which will be used as working capital, while for the same purpose Germany alone received \$36,000,000.

At the end of 1924 this nation's foreign investment exclusive of money owed the United States government amounted to \$9,090,000,000 and it is safe to assume, according to department of commerce figures, that this has been increased at least \$437,000,000, giving a total of about \$9,527,000,000.

Man Imitates Monkey

Paris.—"I'm the man that descended from the monkey," chattered a man walking on all fours in a crowded business street of Paris Saturday when a policeman questioned him.

He refused to walk normally and was taken in a taxicab to a police station where it was found he was the chief administrative officer of an insane asylum in the Orne department.

Too close association with his charges, and not the reading of the daily reports from the evolution trial at Dayton, Tenn., was believed to be the cause of his condition.

City Reported Flooded

Tokio.—Dispatches from Korea say a large part of the city of Seoul is inundated by a flood, which caused the Seoul river to overrun its banks. A special dispatch received here from Osaka reports all lines of communication from that city to Korea have been severed.

Asahi, a newspaper, says the Seoul power house has been destroyed and the city is in darkness and there are numerous casualties.

Air Mail Plan Grows

Sacramento, Cal.—The new coast-wise aerial service to be started in October to carry government mails between Los Angeles, Sacramento, Portland and Seattle, under government supervision, will not be limited to the carrying of mails, and an aerial passenger and freight service can also be operated in conjunction with the mail service. This was made known by the postmaster-general at Washington.

Western Pacific Buys

Washington, D. C.—The Western Pacific railroad was authorized Saturday by the interstate commerce commission to acquire control of the Sacramento Northern railroad at an approximate cost of \$4,450,000.

The Sacramento Northern will transfer both stocks and bonds to the Western Pacific. An issue of securities, if necessary, was also approved by the commission.

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I. B. P. O. E. OF THE WORLD



NOTICE

Dahlia Temple No. 202, I. B. P. O. E. of W., of Portland, Oregon, meets the 1st and 3rd Tuesday nights in each month at Stag Auditorium. All visiting Daughter Elks in good standing in their respective Temples are invited to meet with us.

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Daughter Ruler.
LULA HUBBARD,
Daughter Secretary.

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