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WORLD HAPPENINGS OF CURRENT WEEK

Brief Resume Most Important Daily News Items.

COMPILED FOR YOU

Events of Noted People, Governments and Pacific Northwest, and Other Things Worth Knowing.

Dr. Felix Meyer, member of the Institute of International Law, died in Berlin Sunday.

The highest radio station in the world has been opened on the Pic-du-Midi, in the upper Pyrenees, near the Spanish border. It is 9439 feet above sea level.

President and Mrs. Coolidge Friday night attended a charity ball for the children's hospital at Washington. This is the only ball of any kind that they would agree to attend during the winter.

The livestock industry during 1924, although showing improvement over 1923 conditions, failed to measure up to expectations, the department of agriculture declared Sunday in a review of the situation.

Rear Admiral William Nelson Little, U. S. N., retired, died in Mountain Lake, N. J., Sunday at his home at the age of 72. He was graduated from Annapolis in 1875 and retired from the navy on December 31, 1914.

The French memorandum drafted by M. Clementel, finance minister of the Paris government, regarding payments of the war debt of France to the United States was received in Washington, D. C., Sunday night at the state department.

Five thousand coal teamsters and truckers in Chicago, voted late Sunday to walk out Monday as a protest against the refusal of the Chicago Coal Merchants' association to consider the granting of wage increases to the men.

Repeated press dispatches from the United States to the effect that Horace M. Townner, governor of Porto Rico, had indicated a desire to retire at an early date, Sunday again met with emphatic denial on the part of Mr. Townner.

Self-exiled Rhode Island republican senators went home Saturday, the exile which began after the release of bromine gas in the senate chamber on June 19, ended when the general assembly adjourned Friday after a session which began on January 1, 1924.

The allied ambassadors in Berlin met at the British embassy in the German capital Sunday and signed identic notes, announcing the refusal of their governments to evacuate the Cologne bridgehead on January 10, according to an announcement by the foreign office.

The manufacture of rouge for the modern woman of fashion has developed into an art in France. Artists, real artists, of the type that might have taken up painting and sculpture had they not adopted the no less aesthetic profession of making women beautiful, are engaged in the work.

Nine persons, eight of them small children, lost their lives early Saturday when fire swept through three dwellings in two different sections of Montreal. In each case, the flames spread so rapidly that the victims were trapped in their beds or were overcome as they attempted to flee.

Boston fishermen who put out from that port to ply their trade off the Massachusetts coast have developed a new use for radio. Several schooners have been fixed up with receiving sets. The fishermen tune in on market reports and when fish quotations are right, they pull up the trawls and head for the market.

The measures announced by Premier Mussolini in the chamber of deputies Saturday for overcoming the opposition to the fascist government within 48 hours are already being put into force. The fascist railway militia have halted the execution of a plan, unearthed by the police, of stirring up disorders on the railways, as recently evidenced by incendiary fires at stations in Rome, Florence and Parma.

All employes of municipally-owned institutions acting in proprietary capacity rather than serving governmental purposes, such as water, light and street railway companies, are subject to income tax on their compensation. They will have to pay taxes on their incomes as far back as 1918, and the bureau of internal revenue has notified the collector of customs to compel the filing of returns over those years.

Kupper Bier, a butcher who says he is the oldest active business man in the United States, celebrated his 105th birthday at his home in Hoboken, N. J., Sunday by eating a hearty dinner, smoking a strong cigar and refraining from giving advice on how to attain a long and happy life. He has 142 descendants, among them 14 children, ranging from 23 to 70 years of age. Next Sunday he will attend the wedding of his youngest son, Arthur.

COOLIDGE FOR CO-OPERATION

Farmers Told to Stick and Work Together—Government Will Help

Washington, D. C.—An address by President Coolidge indorsing the co-operative marketing system and a criticism of Henry Ford by R. W. Bingham of Louisville, Ky., for alleged antagonism to farmers' co-operative organizations, marked the opening here Monday of the third annual convention of the national council of the Farmers' Co-operative Marketing association.

Addresses by Frank O. Lowden, ex-governor of Illinois; Carl Williams of Oklahoma City, Okla. and A. J. McPhail, president of the Canadian Wheat Producers, Limited, were other features of the meeting.

Mr. Coolidge in an address to the association's members at the White House, described co-operative marketing as the best means of stabilizing the country's agricultural organization, but warned that the system possesses no magical attributes and must start from the soil and be developed upward with the farmers contributing the major aid.

Mr. Bingham, chairman of the meeting, in his criticism of Mr. Ford, referred to a recent issue of the Dearborn Independent, containing an article on the Staple Cotton Co-operative association, and also read an attack on the manufacturer in the organ of the association, published at Greenwood, Miss.

Despite attacks, the commodity co-operative marketing movement, Mr. Bingham asserted, is stronger now in members, volume of business and achievement than ever before, and has the direct support of the president and forward-looking financiers.

Ex-Governor Lowden advocated co-operative organization among corn growers and dairy farmers and declared he thought he could foresee when "everything produced upon the farm, for the market, will be marketed by the farmers themselves through an organization of their own creation."

Pointing out that co-operative marketing raises the basic price of a product to all farmers, Mr. Williams said efforts this year should be directed toward bringing every member into an intelligent and loyal contact with the association's purposes and methods.

Mr. McPhail declared that under the wheat pooling method practiced in western Canada over half the wheat acreage in Saskatchewan had been pledged in a five-year contract pool directed by the farmers.

"There is a school of co-operators who seem to believe that the program can be started at the top and built downward," President Coolidge said. "They want the government, or the banks, or philanthropists, or providence to lay out a scheme big enough to cover the country, set its machinery moving, guarantee it all needed capital and then invite the farmers to sit in the places reserved for them and proceed to garner their profits. Let me say that I offer no such Aladdin-like project. I want society as a whole to help; but I want the farmers to do their share and I warn them that this will be the lion's share."

Co-operative marketing, the president continued, must have its beginnings in small and modest units and must train the people who are to use it to think co-operatively. He used as an illustration the building up of the United States Steel corporation, asserting that it never could have started from the top but that Andrew Carnegie built one section of it; another man built other sections and none at the outset had the vision of "the enormous concentration to which their activities were tending."

The president also advised that co-operative marketing be approached as a principle, not as panacea.

Legislature Is Opened.

Sacramento. — California's legislature convened Monday for its 46th biennial session. Both houses effected temporary organization and prepared to do business. Lieutenant-Governor Young, who recently was operated on, was present. Frank P. Merriam of Long Beach, candidate of Governor Richardson's administration, was elected speaker of the assembly by 49 votes to the 39 received by Isaac Jones.

Tax Hearing Advanced.

Washington, D. C.—Appeals brought by the Santa Fe and the Southern Pacific to test the validity of California's tax upon their properties were advanced by the supreme court Monday for hearing February 24.

The court refused a request of Washington state that it dismiss a proceeding in which the Northern Pacific and other roads are challenging the authority of the state's department of public works.

Rail Issue Is Decided.

Washington, D. C.—Tentative valuations of railroads made by the interstate commerce commission are not open to review by the courts before being made final by the commission, the supreme court decided Monday. The case was brought by the Delaware & Hudson and other eastern railroads.

SOLDIERS' BONUS PROGRAM MAPPED

U. S. Treasury Makes First Deposit of \$100,000,000.

SHUNS OPEN MARKET

Additions to Fund Expected to Care for Gradual Increase of Maturities of Future Years.

Washington, D. C.—The treasury has mapped out its financial program for meeting the requirements of the soldiers' bonus and Saturday made its first deposit, \$100,000,000, in a special account, from which the adjusted service certificates will be paid.

It was the plan to add each year a similar amount under the law to this special account, and this sum, with its interest compounded annually at 4 per cent, was calculated to be sufficient to meet all payments on the service certificates when they mature some 20 years hence. Provision was made whereby the fund was equipped from this date to meet such maturing certificates as might be due as a result of deaths to the beneficiaries, and the additions to the fund were expected to be able to care for the gradually increasing maturities of the future years.

The first step taken by the treasury was the issue and sale to itself of \$50,000,000 in five-year 4% treasury notes, and a like amount of special treasury certificates of indebtedness, the latter being redeemable at the option of the treasury, so that funds instantly would be available when required. By issuing the special securities for the bonus fund and selling them back to the treasury, all disturbing influences of open market operations were eliminated. The securities will be handled always at par value of 100 cents on the dollar and the amount of income therefore never will fluctuate.

Secretary Mellon believed that the plan evolved had many advantages over the suggested practice of dealing in government securities in the open market, in that the exact actuarial requirements of the law would be met. These requirements furnished the basis of annual appropriations to the special fund and they thus became the key to all operations in connection with the bonus payment and its financing.

The bonus act authorized the treasury to invest soldier bonus funds in interest-bearing government obligations and to sell the obligations for the purpose of the fund.

The secretary, in a statement, said that in order to make the fund sufficient to meet the bonus payments, it was necessary to keep the moneys invested at 4 per cent from the time of their receipt until payments were required.

Lunch Given With Cash.

Des Moines, Ia. — Sandwiches and coffee were furnished by a local bank at noon Saturday to a group of depositors who were waiting to get their money in a "run" on the institution following the closing of two Des Moines banks on Wednesday.

The depositors had been waiting for several hours when lunch time came, but did not wish to relinquish their places in line. The bank's officers came to the rescue, however, ordering the management of a nearby restaurant to furnish sandwiches and coffee to the depositors.

Coolidge Sees Gallery.

Washington, D. C.—President and Mrs. Coolidge Sunday paid an unannounced visit to the Corcoran gallery of art, viewing a number of paintings recently placed on exhibition there along with several of the old favorites.

Sunday was a "public day" at the gallery and the president and his wife passed upwards of an hour mingling with the regular Sunday visitors.

Tobacco Crop Smaller.

Washington, D. C.—Production of all types of tobacco grown in the United States was smaller in 1924 than in 1923, the department of agriculture reported Saturday, the total crop being 1,243,900,000 pounds, compared with 1,515,000,000 in 1923. The cigar types showed a decrease of 24,000,000 pounds and the types used for chewing, smoking, snuff and export were reduced 248,000,000 pounds, caused by decreased plantings and poor yields.

Rail Shops Reopened.

Tacoma. — Reopening of the car shops of the Chicago, Milwaukee & St. Paul railway Monday on the railroad's car rebuilding and construction schedule, with a force of close to 1000 men, were announced Saturday. J. A. Wright, district master mechanic, said that probably from 950 to 1000 men would be required to handle the work in the car and locomotive departments.


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