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## KAY TAKES OFFICE WITH \$891,529.49

**Total of 45 Oregon Banks Hold Balance of \$824,909.50**

Salem, Ore., Jan. 2.—State Treasurer Steel today turned over to the incoming Treasurer, Thomas B. Kay \$891,529.49, the total amount of cash in the hands of the state up to the close of business, December 31, 1910.

Of this, there are bank balances in 45 banks of Oregon amounting to \$824,909.50 and securities amounting to \$781,750 in surety and municipal bonds to guarantee payment to the state.

Cash in the vaults amounts to \$36,727.76; remittances unreported to \$8,636.22 and insurance commissioner's funds not reported to \$21,266.01; securities in common school Oregon Agricultural College, university of Oregon and Burbank trust funds equal to \$5,396,322.27, and school district bonds in the hands of the state amount to \$230,625. Securities of foreign express and insurance companies operating in the state total \$364,366.66.

Ex-Treasurer Steel leaves the books of the office perfectly clean after one term as a member of the administration. During his term the state faced one of the most stringent periods financially in its history, when state funds were in the hands of failing banks and the crisis of 1907 was causing distress in the financial world.

Under his administration, for the first time, a policy was inaugurated of requiring securities from banks to guarantee repayment of the state funds deposited in those banks and this system has held good through his entire term in office, securities now in the hands of the state being practically equal to the balances in banks as shown above.

"It is a relief to me to leave the office," stated the outgoing Treasurer today, "much more of a pleasure than it was going in. I have been through some trying times, but I am gratified, more than I can express, at the conditions of the office as I am now leaving it."

The incoming Treasurer and his force was busy at the office all day checking over the accounts and found them in excellent condition.

According to a statement prepared by the outgoing Treasurer the balances in the various funds at the close of the calendar year as they are turned over to the new Treasurer are as follows:

- General fund, \$134,264.47.
- Common school fund, principal, \$107,781.58.
- Common school fund, interest, \$142,566.95.
- Agricultural College fund, principal, \$3,597.31.
- Agricultural College fund, interest, \$6,478.80.
- University fund, principal, \$1,603.61.
- University fund, interest, \$1,472.98.
- Burbank trust fund, principal, \$604.99.
- Burbank trust fund, interest, \$1,867.67.
- Thornton monument fund, principal, \$120.36.
- Deschutes Irrigation & Power Company, guaranty fund, \$12,604.02.
- Insurance fund, \$2,236.32.
- Inheritance tax fund, \$500.00.
- Oregon Soldier's Home, National fund, \$19,851.86.
- Oregon Soldiers' Home, escheat fund, \$1,463.25.
- Bounty fund, \$1,118.09.
- Hatchery fund, \$1.
- Hatchery fund, district No. 1, \$642.
- Hatchery fund, district No. 2, \$6,262.13.
- Game protection fund, \$61,764.06.
- Pure food fund, \$1804.61.
- State Board of Examiners' fund, \$201.92.
- Portage railway operation and maintenance fund, \$11,515.44.
- Oregon Stove foundry fund, \$1,006.34.
- Penitentiary betterment fund, \$5,864.33.
- Factory inspection fund, \$11,655.96.
- State Library fund, \$3774.46.
- Normal school fund, \$529.70.
- University of Oregon current expense fund, \$7,692.54.
- Total, \$861,637.26.

### Charley Nickell's Luck

Word has reached Jacksonville from Los Angeles that Nannie, the little daughter of Chas. Nickell of Sterling, recently fell five stories from a window of the Hotel Hayward in the Southern California city, and escaped death. The fall was from the apartments of her parents, who are stopping at the Hayward, and although the child suffered the fracture of a limb and sustained internal injuries, she did not lose consciousness, and at last accounts was resting easily. In falling she landed on a glass netting roof, otherwise she could not have escaped instant death.

## GOVERNMENT WILL LEND AID TO O.A.C.

**Stations to Be Established and Irrigation Experiments Made**

Oregon Agricultural College, Corvallis, Jan. 2.—That the state of Oregon will receive the aid of the federal government in carrying on the extensive experimental work in agriculture is practically assured by word received today by President Kerr of the Oregon Agricultural college from the authorities at Washington. The messages state that the bills carrying the appropriations for this work seem certain to be passed by the present session of congress.

The plans for the extension of this work, which have been promulgated by President Kerr of the Agricultural college, have been presented to the board of regents of the college and have been approved by them. The assurances from the federal government that they will be in a position to cooperate with the state, and they now have the matter ready for presentation to the state legislature.

The work will be carried on in cooperation with the Agricultural college. The plan provides for establishing experimental stations in central, Oregon, southern Oregon and extensive irrigation experiments in the Willamette valley. The central Oregon station will be concerned principally with experimental work in dry farming with a view of finding what products are best suited to the conditions which prevail over that great area. The southern Oregon station will take up investigations in horticulture, dairying, of vegetable raising and other branches of agricultural work. The irrigation experiments will be carried on throughout the Willamette valley for the purpose of determining what can be done to increase the productivity of this section of the state.

President Kerr feels that the assurances of cooperation on the part of the federal government make it quite certain that the plan will meet with the approval of the state authorities. He believes that if the work is carried on as provided in this scheme that the state of Oregon will be made richer by many millions of dollars per year.

### Saved by Pioneers

The Press Bulletin of the Oregon State University has the following interesting particulars regarding a momentous crisis in the history of the Pacific northwest.

Interesting light is thrown upon the question of the settlement of the old boundary dispute between Great Britain and the United States, regarding the 49th parallel and the Oregon territory, in a paper by Dr. Joseph Schafer of the University of Oregon, entitled, "Oregon Pioneers and American Diplomacy," soon to be published in a volume of historical essays by the Heary Holt Co. The paper is the fruit of the first careful study ever made from British sources of the way in which the coming of the American pioneers to Oregon in the late thirties and early forties changed the aspect of the Oregon boundary question in the eyes of the British government.

From British manuscripts in public and private collections, it is proven that Oregon was saved to the United States by the pioneer movement. American diplomacy paved the way by demanding the forty-ninth parallel to the Pacific as the national boundary. But without the weight of the pioneer movement the demands of our government would have been of no avail. Great Britain, by right of early exploration and first settlement, seemed to have the best claim to the Oregon country, then comprising the present territory of Oregon, Washington and Idaho. The question was in dispute for some time, but in 1845 the British cabinet first became aware of the significance of the pioneer movement. In that year the government sent a warship under Lieut. William Peel, son of the British premier, to Puget Sound to make a careful inspection of all the American settlements. The information which he carried back to his government convinced it of the necessity of terminating at once the boundary dispute. "Thus," says Dr. Schafer, "it was the Oregon pioneer who, fulfilling by his arduous trail making in the forties earlier prophesies of American expansion to the Pacific vindicated his government's claim to the forty ninth parallel boundary on ground of contiguity, and measurably prepared the triumph technically won by American diplomacy."

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