The Adventure of Charles Augustus Milverton.

(continued.)

get this she empowered you to be ot my terms y What are your terms?" Seres thousand pounds." "And the alternative?" My dear sir. it is poinful for me to seuss it, but if the money is not paid



er was something of Mr. Pickspick's benevolence in his appearance.

the 14th there certainly will be no arriage on the 18th." His insufferasmile was more complacent than

Holmes thought for a little.

You appear to me." he said at last, be taking matters too much for ganted. I am, of course, familiar with te contents of these letters. My client dl certainly do what I may advise. shall counsel her to tell her future shand the whole story and to trust to is generosity." Milverton chuckled.

Tou evidently do not know the ri," said be.

From the buffled look upon Holmes e I could see clearly that he did. "What harm is there in the letters?"

They are sprightly -very sprightly," hilverion answered. "The lady was a thartaing correspondent. But I can asir you that the Earl of Dovercourt sould full to appreciate them. Howet since you think otherwise, we will stit rest at that. It is purely a matter of business. If you think that it is in he lest interests of your client that these letters should be placed in the hads of the earl, then you would inded be foolish to pay so large a sum money to regain them." He rose and sized his astrukhan cont.

was gray with anger and nortification.

"Wait a little," he said. "You go too list We should certainly fort to avoid scandal in so delicate

Miverton reinpsed into his chair. I was sure that you would see it in but light," he purred.

"At the same time," Holmes coninued, "Ludy Eva is not a wealthy I assure you that £2,000 sould be a drain upon her resources ad that the sum you name is utterly spend her power. I beg, therefore, that you will moderate your demands of that you will return the letters at te price I indicate, which is, I assure

700, the highest that you can get." Miverton's smile broadened and his yes twinkled humorously.

I am aware that what you say is ins about the lady's resources," said is "At the same time you must adall that the occasion of a lady's marfage is a very suitable time for her friends and relatives to make some lifthe effort upon her behalf. They may sitate as to an acceptable wedding bent. Let me assure them that this the bundle of letters would give more by than all the candelabra and butter in London."

"It is impossible," said Holmes.

bear me, dear me, how unfortuale" cried Milverton, taking out a alky pocketbook. "I cannot belp lanking that ladies are ill advised in at making an effort. Look at this!" le held up a little note with a cont of oms upon the envelope.

age to—welf, perhaps it is hardly fair
beli the name until tomorrow moreus upon the envelope. "That be-But at that time it will be in the ds of the indy's husband. And all se she will not find a beggarly which she could get by tur diamonds toto pasts. It is such a

pity! Now, you remember the sudden end of the engagement between the Honorable Miss Miles and Colonel Dorking? Only two days before the wedding there was a paragraph in the Morning Post to say that it was all off. And why? It is almost incredible, but the absurd sum of £1,200 would have settled the whole question. Is it not pitiful? And here I find you, a man of sense, boggling about terms when your client's future and bonor are at stake. You surprise me, Mr. Holmes.

"What I say is true," Holmes answered. "The money cannot be found. Surely it is better for you to take the substantial sum which I offer than to ruin this woman's career, which can profit you in no way."

There you make a mistake, Mr. Holmes. An exposure would profit me indirectly to a considerable extent. I have eight or ten similar cases maturing. If it was circulated among them that I had made a severe example of the I dy Eva. I should find all of them much more open to reason. You see my point?"

Holmes sprang from his chair. "Get behind him. Watson! Don't let him out! Now, sir. as see the contents of that notely...

Milverton had glide i as quick as a rat to the side of the room and stood with his back against the wall.

"Mr. Holmes, Mr. Holmes," he said, turning the front of his cont and exhibiting the butt of a large revolver, which projected from the inside pocket, "I have been expecting you to do something original. This has been done so often, and what good has ever come from it? I assure you that I am armed to the teeth, and I am perfectly prepared to use my weapons, knowing that the law will support me. Besides, your supposition that I would bring the letters here in a notebook is entirely mistaken. I would do nothing so foolish. And now, gentlemen, I have one or two little interviews this evening, and it is a long drive to Hampstead." He stepped forward, took up his coat, hild his hand on his revelver and turned to the door. I picked up a chair, but Holmes shook his head, and I laid it down again. With a bow, a smile and a twinkle Milverton was out of the room, and a few moments after we heard the slam of the carriage door and the rattle of the wheels as he drove away.

Holmes sat motionless by the fire, his hands buried deep in his trousers pockets, his chin sunk upon his breast, his eyes fixed upon the glowing embers. For half an bour he was silent and Then, with the gesture of a man who has taken his decision, he sprang to his feet and passed into his bedroom. A little later a rakish young workman, with a goatee beard and a swagger, lit his clay pipe at the lamp before de-scending into the street. "Til be back some time, Watson," said he, and vanished into the night. I understood that he had opened his campaign against Charles August Milverton, but I little dreamed the strange shape which that campaign was destined to take.

For some days Holmes came and went at all hours in this attire, but beyoud a remark that his time was spent at Hampstead and that it was not wasted I knew nothing of what he was doing. At last, however, on a wild, tempestsous evening, when the wind screamed and rattled against the windows, he returned from his last expedition, and, having removed his disguise, he sat before the fire and laughed heartily in his slient inward fashion.

"You would not call me a marrying man, Watson?"

"You'll be interested to hear that I'm Cignged."

"My dear fellow! I congrat"-"To Milverton's housemaid."

"Good heavens, Holmes!" "I wanted information, Watson," "Surely you have gone too far."

"It was a most necessary step. I am a plumber, with a rising business, Eseott by name. I have walked out with her each evening, and I have talked with her. Good heavens, those talks! However, I have got all I wanted. I know Milverton's house as I know the ing with Daily Stage to the railroad. palm of my hand."

"But the girl, Holmes?"

He shrugged his shoulders. "You can't help it, my dear Watson You must play your cards as best you can when such a stake is on the table a hated rival, who will certainly cut me out the instant that my back is turned. What a splendid night it is!"

"You like this weather?" "It suits my purpose. Watson, I mean to burgle Milverton's house to-

I had a catching of the breath and my skin went cold at the words, which were slowly uttered in a tone of concentrated resolution. As a flash of lightning in the night shows up in an instant every detail of a wild landscape, so at one glance I seemed to see every possible result of such an action -the detection, the capture, the honored career ending in irreparable fallure and disgrace, my friend himself lying at the mercy of the odious Milver-

"For heaven's sake, Holmes, think what you are doing?" I cried. "My dear fellow, I have given it ev-ry consideration. I am never precipi-

(Continued on last page.)

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tlement of said estate thereon.
F. M. CHRISMAN, Administrator. Dated August 17th, 1805.

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