WOOL PRICES

## WILL SOAR

The Supply Now on Hand Will Not Last 'Til Next Clip With out Heavy Importations.
Last week The Exnuiner published a synopsis of the wool situation gleaned from Jeatice. Batembin a Co's. circular for January. The fol lowing is taken from the same circu-
lar and will no doubt prove quite interesting reading to the wool grow ers of Latke County
The total supply of wool of a krowers' handels and in the milh, is estimated at not over $315,000,000$ poundk of which $152,000,000$ pounds isairemay owned by the mims,
In our Judgment, quite $45,000,000$ pounds per month will be required if the present rate of coasumption
continues, so that during the six monthn the will during the six monthe taat wal clapee betore the will require $270,060,000$ pounds of the $315,000,000$ pounds now on hand. Without further imports, this as the suppy, while at least 200,000 , 090 pounds is belleved to be the least quantity which it may be said is never used up, belng always on hand in the shape of necessary current upply

July next, quite $155,000,000$ pounds of wool must be obtained from abroad This is 50 per cent more thau was year, and the effect of this nuusual demand on forcign markets, where to run down, is likely to cause higher rather than lower prices.
The purchases already made in public for this country, are 25 per cent less than those of last neason so that an additional demand must fall upon the markets of Europe tions, and it hardly reems possible further enhancement of values. Many American manufactures have neglected to secure wool supplies, bedue. Their conclusions are based on the fact that hoth of the twoprevion last half of the years 1897 and 1890 . collapsed in January of the following

To those who hold these views, wo need only point to the fact that the amount of wool carried over at the pounds, as against $460,000,000$ poumis consumed orexported that year, and the quantity carried over at the end as against 5 So,000,000 pombis conamed or exported that year, whion the other hand, the quantity car1902, inntead of being greater than the amount consumed last year, an In 159r and in99, is estimated as be ing only $315,000,000$ pounds, of hut
intleover hilfas muchns the $\overline{3} 5,000$, N00 pounds consumed and exported.
the batter being only is few million pounds.
This nhows that the consumption lant year was $300,000,000$ promd carried over, mont of which is owned

1807 or 1899 . They were purely spec ulative, and belng without nay sound onnthing visible in the present situation to warrant the bellet that milar reaction ts now due.
Owing to sound and uatural causen months and there is no evidence of apeculation anywhere.
An dealers sell out they turn to the lots remaining in the country, and often have to pay full Eastern rate have been the cheapeat sources supply. This is legitimate trate and not apeculation, although the
wools bought have been secured in Enstern prices.
No doubt the stringent money mar ket has operated to prevent specula tion, for many who wonld hav
bought were elther forced to sell, o
else could not botain money with whien to boy.
Whe at a time when wool prict fluences of a reduced supply, rate for money were high, and in some Instances It could
even on collateral
In view of all this it is difficult $t$ discover the basis for the bellet that reaction is now due. A world-wide higher cost tor
in textles seems inevitable. CONSCMPTION. and produced, are more enaily ancer buined knowledme of the aupply is of value without knowledge amount of the reduction caused consumption. In order to ascertain
the supply left over, it is necessary therefore, to determine the amom of consumption.
For this purpose we have kept enti mates of the annual consumption of
woul since the Free Wool periud of 1896, during which year of depresemio the smallest amount of wool fo mated at about $250,000,000$ pound whlle for the year 1902 just close the amount consumed was $5 \mathrm{man}, 000,000$
poumik, or mone than double that used in 1996, as well as the greaten on record.

## Dislorated Aior Khoulde

 Mrs. Johanna Soderholm, of FerguFails, Minn., fell and dislocated her shoulder. She had a surgeon get
back in place as soon as possible, but was quite more and pained her very much. Her son mentioned that he had see
Chamberiain'山 Pain Balm advertised fo Chamberiain's Pain Balm advertised fo
sprains and soreness, ond she atked him to buy her a bothese of it, which he did
It quickly relieved her and enabled her It quickly relieved her and enabled he
to fleep which the had not done for sev eral depy whith she had not done for see
ed with then was eo rreatiy pleaned with the relief it gave his mothe
that he has eince recommended it many others. For sale by lee Beall, drugkist.

## Croesus.

Croestr, King of Lydia, Asia Minor came to the throne about 62 B . C
He was the richest king mentioned In history, and was alson great con-queror-at one time ruling over thí men to Sardis, his capital, and enter fain them in his prlace. Among home who vinited him were Acson his riches to Solon, and anked hin who he thought was the happient man in the worli, expecting to hear himself nameel. "The man whom natd Solof. Thim made Crosum humers.
 killed while hunting aud the Peraisn


One Thing at a Jime a large seale." said a merchant
lately, "nnd with my varied stock
1 wouldn't know where to begin
on a small seale."
If in a common tallacy that
the advertintink mant cover
the whole atock.
In point of fact it never does, tisers, and, if it did. the result would be a jumble of prolisity. The true policy is to select one moderately priced and meeting the want of the day-and push that at the people.-Phliadelphia Hecord.

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