The MILL CITY ENTERPRISE


The world can not afford the luxury of a depression The united states of America, as the cons afford a depres sion. There is more and more talk of a depression There is talk that there will be one and yet there is talk that the nation is so strong that a depression is very unlikely.

At first policy-makers of the Administration scorne even the idea of a depression. Thes off-the-cuff state ments about a depression arouse our interest. Why are they being made?
Some explanation of why they are being made may be found in statements such as that by Fortune maga zine editors in 1948, when it was believed that Dewey wa President, to the effect that a depression should "occu in the early part of his administration so that the men ory of it would fade when the administration came up for re-election in four years,
What we are saying is: Depressions can and have
been arranged by financial interests A little hard study been arranged by financial interests. A little hard stud in economics will show that depressions are a $g^{2}$
for those who have plenty of the "green stuff"

During a depression money buys a lot. During de pressions, those who have money expand by buying real estate and income-producing properties by buying real estate and income-producing propertie
Labor is cheap and so is the property that has no read market among the lower income brackets. Manufactu ers make the same profits on a fraction of the vot-b feel they have consolidated their position sufficiently for the next up-swing the wheels start turning again and the goods and services start flowing.

Once upon a time this nation could afford to let this must remain at a high level of production. Our peoples must not be plagued with the confusion and frustration that goes with depressions. The Hoover years almost produced a radical change in our form of government. A depression today can very well let into our government the well organized members of the communist party that sit in wait for just such a chance. Stalin, during his life
repeated again and again that the capitalist nations repeated again and again that
would fall because of a depression.
Now that the fighting in Korea seems on its way to this so that our production of goods will fall and set of for depression. With our nation stunned by a depres sion, and our factories idle and, there strong communist group of nations can move, all overer the a

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