

Look at the Map. State of Oregon, Yamhill County. Here you will find the most productive section in the world. Land is cheap, offering special inducements to fruit raisers and dairymen.

# The Telephone-Register.

Look at the Map. McMinnville, Yamhill County. Here is the County Seat. It is published by THE TELEPHONE-REGISTER, Monarch of home newspapers, accorded first place in all the Directories.

Circulation Guaranteed Greater Than That of any Other Paper Published in Yamhill County.

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McMINNVILLE, OREGON, THURSDAY, JUNE 1, 1889.

VOL. V. NO. 18

**W. F. DIELSCHNEIDER,**  
Watchmaker and Jeweler.  
Dealer in All Kinds of Watches, Jewelry, Plated Ware, Clocks and Spectacles, McMINNVILLE, OR.

**McMINNVILLE NATIONAL BANK.**  
McMinnville, Oregon,  
Paid up Capital, \$50,000.

Transacts a General Banking Business. Deposits Received Subject to Check. Interest allowed on time deposits.

**ELISA WRIGHT**  
Manufactures and Deals in **HARNESSES.**  
SADDLES, BRIDLES, WHIPS, SPURS, BRUSHES, ROBES, Etc.

**TRUCK AND DRAY CO.,**  
COULTER & WRIGHT, Proprietors.

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**J. D. BAKER,**  
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**W. M. RAMSEY,**  
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**J. C. MICHAUX,**  
PHYSICIAN AND SURGEON.

**THE COMMERCIAL STABLE!**  
Gates & Henry, Props.

**Livery, Feed and Sale!**  
Everything New

**JUDGE NELSON'S DECISION.**

**PROF. SLOCUM'S MAGIC SEARCHER**

**PROF. SLOCUM'S LOZENGES**

**The Sower Ferry's Seeds**

**Scientific American PATENTS**

**Notice to Creditors.**

**WALL PAPER.**

### Pimples and Blotches

ARR EVIDENCE That the blood is impure, and that nature is endeavoring to drive off the impurities, is shown in the face. It is a simple vegetable compound, harmless to the most delicate child, yet it forces the poison to the surface and eliminates it from the blood.

### W. L. DOUGLAS'S \$3 SHOE

Do you wear them? When next you buy your shoes, you will get more comfort and service for the money than any other shoe.

### Bile Beans

Guaranteed to cure Bilious attacks, Sick Headache and Constipation.

### Advance Threshers

Are warranted to thresh more grain in a given time and do it better than any machine made.

### The Sower Ferry's Seeds

Has its second season, the best of its kind, has been produced in this country.

### Scientific American PATENTS

For information and free Handbook write to Scientific American, New York.

### Notice to Creditors.

NOTICE is hereby given that the undersigned has been appointed by the County Court of Yamhill County, Oregon, sole executor of the last will and testament of C. W. Dinger, late of said county, deceased, and that he has qualified as such executor.

### WALL PAPER.

10 cents per double roll. Send recent stamp for samples.

### CLEWS ON PANICS.

NATURAL RESULTS OF WELL-UNDERSTOOD CAUSES.

The Famous "Dry-Rot" Panic of '73. Little to Fear from the Present Frenzy. The Financial System of the United States Needs Correction--We Have too Many Kinds of Currency--The Effects of the World's Fair.

When capital, of which there is an abundance in all civilized nations, becomes unusually busy at seeking its owners, a state of things sets in which the newspapers style a panic.

Low tide and eclipse are natural events, and since we know the causes of them and their limitations they do not frighten us.

### Live Mastodons in Alaska.

The Stickeen Indians positively assert that within the last five years they have seen animals, which from the description given, must be mastodons.

The stock market was larger in 1880 and in 1859 and the declines in prices were more serious.

Next panic, that of 1873, is known as the "dry-rot" panic. It came in the autumn, slowly but steadily, based on the growing belief of the community that everybody had been, during a long time, paying too high prices for everything.

Prices rallied from the 1873 panic with exasperating slowness. As late as 1878 St. Paul sold at 27, Northwest at 32, Erie at 7, Lake Shore at 48, Missouri Pacific at 11, and Wabasha at 1 of 1 percent.

The next panic, 1884, followed quite naturally the inflations of the 1882 and 1883; and unlike its predecessors of 1857 and 1890-4, was based solely on the fact, which speculators had overlooked that prices were unreasonably high, even for good properties.

frightened stockholders. Thus the panic runs its course, enriches one individual and weeding out the cash capital of several others.

The panic of 1884 is familiar to most of us. Great Britain has been finding her goods and money on the semi-lightened and not over-conscientious Argentines on absurdly low credit, and when she wanted to realize the Argentines concluded that the easiest thing to do was to do nothing.

The panic of May, 1892, meant simply that the scheme of the fraudulent butter mine has been found out and that the holders of the shares have been left with nothing.

Unquestionably, the financial system of the United States needs correction. We have too many kinds of currency, and the country cannot support the burden of the gradual requirement of information.

The panic of November, 1890, running into 1891, was the result of totally different causes. This demolishes the theory that each financial crisis has its roots in the same ground from which others spring.

The stock market was larger in 1880 and in 1859 and the declines in prices were more serious. Cleveland and Toledo, later a part of the Lake Shore system, fell from 70 to less than 15; and Galena and Chicago, afterwards taken up by the northern system, suffered as much.

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There is mourning in Indianapolis because some vandal had recently cut down a historic little willow sapling that had attained a promising growth in the state house grounds.

The new waterworks in Havana, which have been building these fifty-eight years and which were finally opened on January 23d of this year, has proved immensely successful in reducing the high mortality of the city.

### THE HOUNDS OF THE LAW.

CAME WITHIN AN ACE OF HANGING.

It Was All About a Girl, of Course, Whom The Newspaper Man Once Fondly Loved.

The Liverpool, Pennsylvania, Star was a weekly paper, published in a town of two thousand people, situated in a coal mining district.

One Sunday night as we walked back to town together we had a violent quarrel and threatened each other's life.

One evening fully two months after my last visit to the girl, I returned to the office in the evening to do some work. It was mid-winter, and the night was stormy.

Before noon next day it was known all over town that Albert White was missing. Before night news were looking for him, and yet I had heard nothing about it.

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There are sixteen American cities having more than 200,000 population. Of these sixteen Cleveland has the largest proportion of foreign born inhabitants.

The great question, of course, was what had become of the body. It was supposed that I had carried it to some hiding place.

It might have been a point in my favor to have given the true reason for my dropping the girl. I should have had to relate the story told me by the editor.

It was a sly young man, weighing 125 pounds. How had I managed to carry the body of a man weighing 125 pounds clear of the town?

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### DR. PRICE'S Cream Baking Powder.

The Only Pure Cream of Tartar Powder--No Ammonia, No Alum. Used in Millions of Homes--40 Years Standard.

Neither the prosecutor or the town marshal took me by the hand and uttered a word of congratulation. Not one single witness who had testified against me evinced the slightest desire to rejoice.

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