LEGAL NOTICES

NOTICE OF BOND SALE

Sealed bids will be received by the undersigned until the hour of 8:00 o'clock, p. m., on Friday, the 7th day of July, 1939, and immediately thereafter opened by the Council of the City of Cascade Locks, Oregon, at the Council Chamber in said city, for the purchase of Seventy-nine Thousand Dollars ($79,000.00) Electric System Revenue Bonds of said city, said bonds to be dated July 1, 1939, to bear interest at not to exceed six per cent (6%) per annum, payable semiannually, and shall mature serially in numerical order as follows:

$3,000.00 on July 1st in each of the years 1941 to 1945, inclusive;

$4,000.00 on July 1st in each of the years 1946 to 1952, inclusive;

$5,000.00 on July 1st in each of the years 1953 to 1958, inclusive;

$6,000.00 on July 1, 1959;

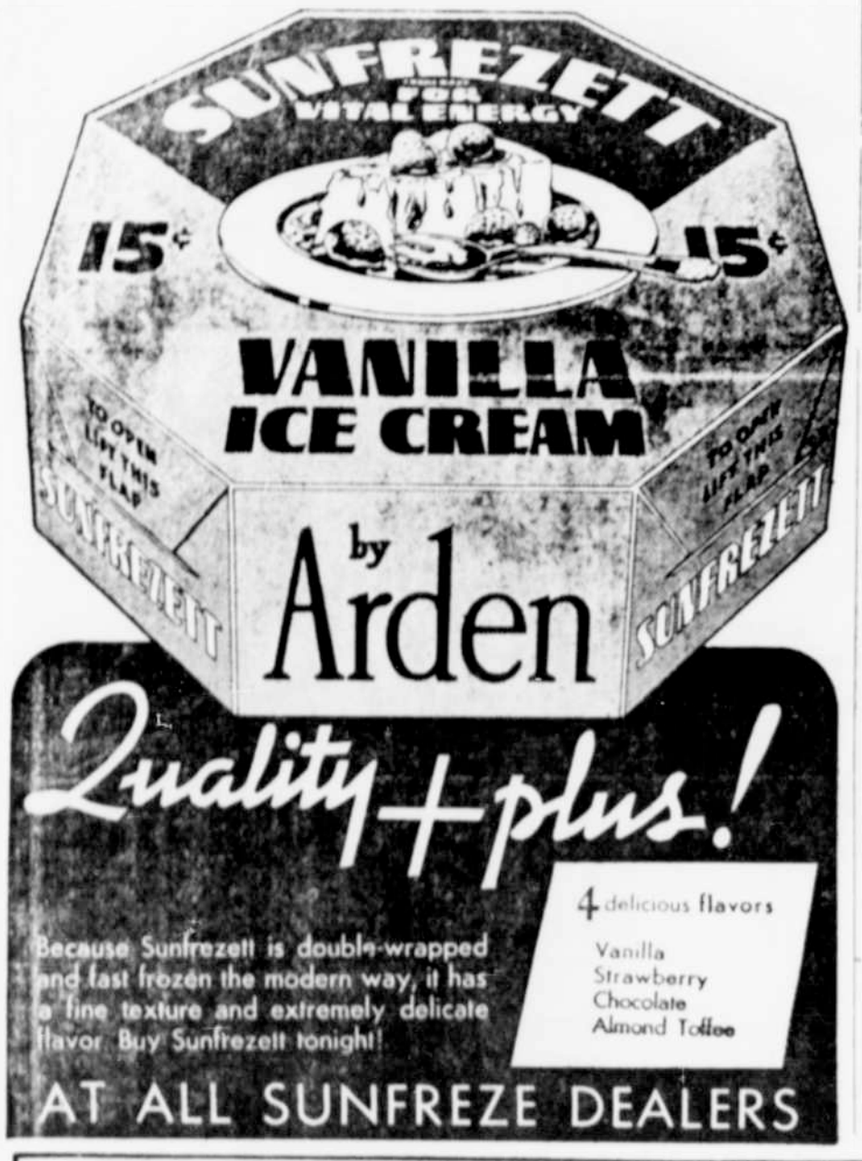
Provided, however, that all bonds which mature thereafter will be subject to call and redemption on July 1, 1942, and on any semiannual interest paying date thereafter, and should any bonds be called the city will pay the holder the amount of One Thousand, Five interest together with a premium of three per cent (3%) of the par value. Bonds will be callable in inverse numerical order.

Said bonds are payable only from the revenue of the electric system and from no other source or fund.

Bids must be unconditional and accompanied by certified check in he amount of One Thousand, Five Hundred Eighty Dollars ($1,580.-00). Each bidder shall submit with his bid a computation showing the net cost of the money to the city. The right is reserved to reject any and all bids.

W. J. CARLSON
Recorder

6-19-26-3



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Cascade Locks Chronicle

Official paper of city of Cascade Locks, Oregon.

Official publication for American Legion post No. 88, Bonneville, Ore.

Entered under the name of Bonneville Dam Chronicle as second class matter at the postoffice at Hood River, Oregon, under the Act of Congress of March 3, 1879.

JOHN H. TRAVIS ..... Editor

Published every Friday in the interests of the Bonneville Dam area by the Sun Publishing Company, Inc.

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One year $1.00

Mr. and Mrs. Wells Foote and family of Portland were week-end guests of Mr. and Mrs. A. W. Foote.

Miss Doris Minkoff of Clatskanie, niece of Mr. and Mrs. G. N. Minkoff, is spending a few weeks here visiting.

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