

Good River Glacier

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LESSONS OF THE PANIC ABROAD AND AT HOME.

Out of the many suggestions for reform and the chorus of criticism of our present financial system one incontrovertible fact at least stands forth boldly—that whether it is faulty or not it must receive the unqualified confidence and support of the great mass of depositors until such time as it can be gradually remedied.

In pauc times history is insistent in repeating itself. It is not the heavy and generally well informed depositor who withdraws his account for idle rumor, but the army of small investors, ignorant of even the most elementary principles of banking and consequently wrought upon by a fear that approaches hysterics they clamor for their money and are largely responsible for most of the bank failures.

There are altogether nearly thirteen billions of bank deposits in the United States and a total money circulation of less than three billions. Yet the requirement of all deposits in solvent banks is guaranteed by the total volume of all commerce.

When it is taken into consideration that only the above comparatively small amount, in proportion to the total deposits, is in circulation under normal conditions it is easy to realize the effect produced in time of money stringency when almost everybody who has any cash parts with it reluctantly, to say nothing of those who withdraw and hoard it until the trouble blows over and who then, it may be added, are usually the most insistent in their demand for a high rate of interest.

As a safeguard against panics many papers point out that a better knowledge of banking would accomplish much in this respect. The New York Journal of Commerce, considered an authority, says that such knowledge ought to be more widely diffused in the schools, and adds:

"It is extremely rare that the general deposit, even in an embarrassed bank, are not entirely safe if time is given for realizing upon resources without sacrifice. . . . Savings bank depositors are apt to be blind to the fact that their money can not be kept on hand ready to be paid out at any moment, except enough of it to meet current demands, which will ordinarily be provided for from current receipts. It must be invested in interest-bearing securities or in real estate loans so as to bring in the revenue from which interest is paid to depositors."

While the statement is made by many eminent in authority that the crisis is past, until such time as there is opportunity for a general readjustment, the financial situation is one that still demands caution.

No ebullient demand has been made on them and business has moved along much as usual, except for the precautionary measures in general use throughout the state.

Gold shipments received in Portland in the last few days have materially relieved the situation. More is on the way and it is expected that the tension will soon be further lessened by assistance from the government.

As to our home products they give every evidence of reaching a rising instead of a falling market, having sold in New York during the past 10 days for higher prices than for a corresponding period last year, when prosperity was at its height.

With markets abroad for our products at high prices it is illogical to expect a long continued business depression. Curtailments in expenditures in business will no doubt take place and it is very probable that there will also be a tightening in the family purse strings.

"In retrenchment the difference between men will appear. The efficient man will keep his job, the inefficient will lose. Under the process the efficiency of labor will increase. Men will become more diligent. The slack ways of 'prosperity' will disappear. Saving will begin. Orders now suspended will be re-issued and the wheels will soon begin to go around."

For improved apple and peach orchards \$1200 to \$1500 an acre is a price so frequently paid at Wenatchee as to occasion no special comment. Vegetable and truck prices in cultivation likewise bring high prices and to eastern persons not cognizant of the value of irrigation such a less of ten give rise to the idea that land values out here are inflated.

Postmaster General Meyer has succeeded in instituting a reform with out awaiting the uncertain action of congress. Hitherto it has been the custom of the postoffice department to require a deposit in full for all stamped envelopes ordered by business men with their name printed in the corner.

Unknown Man Found Dead at Viento. Tuesday afternoon, while fishing near Viento, several Hood River boys found the body of a man at the base of a cliff. They were gathering wood to build a fire, when the body was discovered. Jas Chitty, who lives near, was notified and upon investigation found that the man had evidently been dead several months.

Advertised Letter List. For week ending Nov. 18, 1907: Ahl, Miss Mattie; Coonert, Miss Casler; Fuller, Mrs. Lois; Jones, Mrs. Ida M.; Johnson, Mrs.; Lefebvre, Mrs.; Josephine; Mother; Clara Nelson; Schmidt, Mrs. M.; Vaughn, Miss Violet; Bailon, Jasper; Bird, F. W.; Chrisman, Ira; Christerson, John; Conroy, D. D.; Corbit, John; Gattie, J. A.; Earley, Richard; Faries, I. H.; Gilbert, Louis; Gillman, Jack; Green, Otto; Hagg, Gus; Haley, W. G.; Hodges, H. B.; Howell, I. S.; Johnson, C. E.; Jones, Chas.; Kenou, Chas.; Kirk, J. W.; Merchants Bank; Myers, James; Nelson, Earnest; Parker, J. F.; Parker, H. F.; Perry, Hal H.; Peterson, John (3); Rudolph, John; Smith, C. P.; Storm, Karl; Sagan, Adam; Faecker, H. W.; Van, M. Yates, P. M.

Thanksgiving Services. Unless Thanksgiving services will be held this year by the Hood River churches at the Baptist church on Thursday, November 28, at 10:30 a. m. Rev. J. R. Parker, of the U. B. church, will preach the sermon. Prayers by Dr. A. H. Rathrop, of the M. E. Church. Scripture reading by Rev. W. A. Wood, of the Christian church, and benediction by Rev. W. C. Gilmore, of the Congregational church. A chorus choir from the several churches will sing. All are invited to attend these services.

Rubber Goods. We are prepared for the wet season in every way. Rubber Boots, hip length, knee length, ankle length. Rubber Boots for Men, Women and Children. Storm rubbers, plain and roll edge, from a size 12 for men down to the smallest rubber for children, size 4. Rubber coats and Slickers for men, mackintoshes and rain coats for women and children. All fresh, new stock, and at lowest prices.

PURE WATER. The One Beverage That is the Same Yesterday, Today and Forever. Water is the king of beverages. It is the beverage to which all turn when they would cure themselves of the injurious habit of consuming other beverages. But water that is not pure may be more harmful than the most harmful of other drinks.

HOOD RIVER BANKING & TRUST CO. We Are Just as Attentive and Fair In Our Dealings With the Small Depositor as with the Larger One. WE DO NOT GUARANTEE TO DO everything for you that you may be offered elsewhere, but we do agree to so treat you that you will respect us for what we may have to refuse to do quite as much as for what we do do.

YOUR MONEY Will procure BARGAINS in CLOTHING at THE TOGGERY. Our stock is all new, made this year, of correct designs, and best fabrics, and every suit is a bargain at the low prices at which we are offering them. They all go—Men's, Youths' and Boys' Suits—at greatly reduced prices as long as they last. Every day is sales day, and every Suit is a bargain. See them and price them before buying your Fall Suit. The Toggery R. H. Coshow, Proprietor

THE PARIS FAIR THE STORE THAT SAVES YOU MONEY SPECIAL--Men's Neglige Shirts - 38c For Saturday and Monday, we are placing on sale a line of Men's Shirts made of a fine quality percale in white ground with colored or black stripes or figures, in madras cloth, colored ground with stripes and figures of contrasting colors. Saturday and Monday, 38c SPECIAL--Ladies' Long Kimonos Made of good grade Melton (vilon cloth, assorted figures, no-drum and dark ground. Our regular sellers at \$1.40 Special for Saturday and Monday \$1.10

Men's and Boys' Suspenders We have one of the finest assortment of Suspenders, heavy, medium or light weight, plain or fancy. Men's suspenders for 15c, 25c, 50c and up, to a beautiful pair for \$1.50. Boys' suspenders for 5c, 10c, 15c and up.

Graniteware, Tinware, Notions No. 8 Granite iron tea kettles, 60c 4 qt. granite iron milk pans, 20c Granite iron stew kettles, 14c Granite iron pudding pans, 10c Granite iron wash basin, 15c 14 qt. granite iron dish pan, 60c 14 qt. retined dish pan, 25c Flour sifters, 15c Pie plates, each, 4c Tin wash basins, 5c Tin dippers, 5c Asbestos stove mats, 4c Egg whisks, 2c Vegetable brushes, 4c Cover knobs, 1c

UMBRELLAS We are prepared to supply you in this respect at prices below all others, anything you wish, from 40c up.

HOOD RIVER Roller Skating Rink NOT OPEN SUNDAYS Comfortably heated, Fine Floor, 250 pairs Winslow Famous Fiber and Steel Ball Bearing Skates. SPECIAL ATTENTION given to beginners during regular session. CLASS LESSONS given by Prof. Harrison, the LEAP THE GAP MAN and formerly floor manager Exposition Rink, Portland. Admission—Ladies Free. Gents 10 cents. Hours—Every night 8 to 10. Thursdays & Saturdays 2:30 to 5 p. m. NOTE—Nearly everybody, old as well as young, are learning to skate, so don't put it off and regret it. Special attention given to beginners for fancy and plain skating. See Manager C. M. Thomas for terms. OATFIELD & WEXEL, Props.

Hood River Land Emporium Real Estate, Loans, Insurance, Abstracts, Collections, Conveyancing and Surveying Our abstract books are up to date in every particular and abstracts of Hood River Valley property is one of our specialties. Conveyancing and Surveying given special attention. We represent four of the best Fire Insurance Companies having Agents in the City, and will give you satisfaction in the insurance line. A List of Some of Our Property for \$ 1e 177 acres, 2 miles S. W. of Hood River, 10 acres of 1 and 2 year old apple trees; 1 1/2 acres of English Walnuts; 15 inches of water; no buildings; \$5,000; \$3,500 cash, balance on time. 40 acres of wild land, \$1000 worth of timber, 8 miles out, rough, well watered; \$1500. 320 acre of raw land, timber reserved, under irrigating ditch, platted in 10-acre lots, 12 miles out, first class apple land, at \$10,000. 40 acres 1 1/2 miles from Hood River, rolling, good orchard land, 3 acres plowed, all fenced, good well, at \$4000. 100 acres 1 1/2 miles north of White Salmon, over twenty acres in orchard, 70 acres in timothy pasture, plenty of water, a first class fruit and dairy ranch at \$15,000. 2 houses and four lots, close in at \$2000, \$1200 cash, balance on time. rents for \$20 per month for the two houses. House and lot in Blowers addition, 5 rooms, plastered, City water, at \$1200. 100 acres on the east side 12 miles out, 120 acres of brush, several springs, a fine location to start an orchard, \$4000. CORRESPONDENCE SOLICITED The President of the company is city engineer, and is prepared to do surveying and civil engineering work of all kinds. Opinions given on titles ABSTRACTS A SPECIALTY PHONE MAIN 141

MISCELLANEOUS. For Sale—Span of 5-year-old black horses, Weight 3000 pounds, first class in every respect. At a bargain if taken at once. A. H. Shelly, Odell. FOR SALE—White pony, weight about 700 lbs., which was taken up about the first of November and will be sold at my premises, one mile east of Hood River, on Saturday, Dec. 7, at 10 o'clock a. m., to pay for feed and charges. V. V. Hickock. FOR SALE—Chestering piano, nearly new. Enquire of John Leland Henderson. 45 FOR SALE—Edison Cylinder Home Phonograph with four dozen records in good order. Would exchange for fire wood or any old iron. Apply at the Rockford Store, Hood River. 411 FOR SALE—Horse, cheap for cash, good note or exchange for city lot. A. S. Blowers, 503. FOR SALE—As I am leaving Hood River, I offer my house and three lots for sale. White house, north of Episcopal church, No. 42, Grace W. Hill, Cleve, Ore. 17 FOR SALE—40 acres of land about one and a half miles south of the O'Neil store in Hood River, including a good orchard, about 20 apple trees two and three years old, and 2000 ft. of timber. Enquire of J. W. Jenkins, P. O. Box 68, Hood River. 412 Grocery store in Portland, doing cash business, trade for Hood River property. Box 68, Hood River. 41111 FOR SALE—Five phosphates, Chinese, Java, \$200. Soddens and Silvers, \$6.00 each. Mrs. G. H. Robbins, Route 1, Hood River, Oregon. Phone Farmers 1249. FOR SALE—40 acres of A1 fruit land in center of valley. Easy terms. Box 656, Hood River, Oregon. 411111 FOR SALE—Eighty acres of land—7 acres of fine fir timber, 12 acres in apple orchard, 2 years old this fall, and bore several hundred boxes of fruit; 60 acres of raw land with Winter Red—all long keepers. Land all under good fence; four fields all in clover; water running through some of the fields. In the year no waste land or rock, or plowed and ready to plant. The land can be plowed any time in winter when not raining. Stone, church and school nearby, two miles from Estacada; railway good; water runs to buildings on land; several million feet of lumber can be got out of trees. Water can be had by digging 15 or 20 feet. Will sell for \$12,500. C. H. Guttridge, Spring Water, Ore. 412 FOR SALE—One black mare, 12 to 13 years old, weight, 1400 pounds; \$100. One white mare, 12 years old, weight from 100 to 1200 pounds; \$25. One iron-gray mare 4 years old, weight 1200 pounds, price \$10. 2 yearling colts (mares), price \$30 each. M. Dennis, Mt. Hood. 412 FOR SALE—New rag carpet. Never been cut. Address Box 111, or call on Mrs. H. W. Elliott, Hood River Herald. 412 FOR SALE—Good farm team, very reasonable if taken at once. Phone Farmer's 419. 4128 FOR SALE—Berkshire pigs, 4 and 10 months old. G. W. Simons, Crapper district. 4128 FOR SALE—Household goods, Mrs. Norman Young. 4128 Lost and Found Strayed—One brindle and one red and white steer also one red and white, one roan and one black and white heifer, all two year olds and branded 2 on right hip, left ear cropped and left ear split and underlined; both steers and black and white heifer are mules. Steer of \$2 per head will be paid anyone taking up and returning to me. E. W. Jochimsen, R. F. D. No. 1, Hood River, Ore. 414 Wanted. WANTED—To do light work on ranch in pay for board. C. N. C. care Glacier. 412 WANTED—Employment for a steady girl of good character. Address G. care of the Glacier. 412 WANTED—Young man residing in Hood River, to represent us as salesman at that point on commission basis. Phone 450. Wholesale Fruit, Portland, Oregon. 45 WANTED—Good fresh, young cow, call on R. H. Costow, at the Toggery. 4128 WANTED—Men to clear four acres of land. Chris Bethman. 4128 WANTED—A good homestead Relinquishment, cheap. Address C., care of The Glacier. 4128 For Rent FOR RENT—Furnished room. W. H. Austin at McDonald's store. 4121 NOTICE FOR PUBLICATION United States Land Office, The Dalles, Oregon, August 14, 1907. Notice is hereby given that in compliance with the provisions of the act of Congress of June 3, 1878, entitled "An act for the sale of timber lands in the States of California, Oregon, Nevada, and Washington Territory," as extended to all the Public Land States by act of August 4, 1892. SARAH E. RAINOUS, of Mosier, County of Wasco, State of Oregon, has this day filed in this office her sworn statement, No. 427, for the purchase of the SE 1/4, SW 1/4, and NE 1/4 of Township No. 34 North, Range No. 11 E. W. M., and will offer proof to show that the land sought is more valuable for timber or stone than for agriculture, and to establish her claim to said land before the Register and Receiver at The Dalles, Oregon, on the 10th day of January, 1908. She names as witnesses Charles E. Davidson, Carl J. Easterson, Wm. Roy St. Key, and Carrie Frey, all of Mosier, Oregon. Any and all persons claiming adversely the above-described lands are required to file their claims in this office on or before said 10th day of January, 1908. C. W. MOORE, Register.

Mica Axle Grease lengthens the life of the wagon—saves horsepower, time and temper. Best lubricant in the world—contains powdered mica which forms a smooth, hard coating on axle, and reduces friction. If you want your outfit to last and earn money while it lasts—grease the axles with Mica Axle Grease. STANDARD OIL COMPANY Incorporated Born. To Mr. and Mrs. Henry Flater, Nov. 15, a daughter, which they have named Frances Marlan.