

**WEEKLY MARKET LETTER.**

**The End of the Remarkable Letter Wheat Deal.**

[Reported by Downing, Hopkins & Co., Inc., Board of Trade Brokers, 711 to 714 Chamber of Commerce Building, Portland, Oregon.]

The letter wheat deal, so-called, which was certainly one of the most remarkable business enterprises of modern times, has come to an end. Liquidation is now the order of the day, and many millions of money which were at one time profits on one side of the ledger have been wiped out by losses on the other side of that same truth-telling book.

It is the old story over again of Prometheus challenging the gods. The forces of nature are too strong for any man, and work and contrive as he may, he cannot maintain himself against that eternal decree that seed time and harvest shall not fail.

The outlook in 1897 for the purchase of wheat justified all that Mr. Leiter did. There were short crops everywhere abroad, and the United States alone possessed the grain the whole world needed and must have. As the year advanced and it became more and more apparent that the shortage was certain, the big deal began to look more and more promising, and after the December deliveries were provided for it seemed easy enough sailing for the young merchant.

Mr. Armour, who is no mean judge of such undertakings, and who has fought many a great commercial battle on the board of trade, in speaking of this splendid deal, said: "The pluck and wisdom manifested by him in the remarkable deal which he all but successfully consummated, challenged the admiration of men everywhere. I fully expected that he would carry the deal through safely, as there was merit in his position."

This is testimony from one who had felt the prowess of the youthful commercial athlete, and who, in a measure, had been put to his trumps to meet that antagonist on his own ground, and it is therefore all the more trustworthy as evidence that Mr. Leiter had a strong position to begin with.

But time and tide wait for no man, and ever-teeming mother earth gladly responds to the husbandman's toil. Unprecedented prices were responded to by an unprecedented crop, and bountiful nature offered to pour into Mr. Leiter's lap a much greater product than he cared to possess. He wisely closed the bins.

**Seattle Markets.**

Vegetables—Potatoes—Yakimas, \$11 @ 12 per ton; natives, \$8@10; California potatoes, \$1.50@2 per 100 pounds. Beets, per sack, \$1.25; turnips, \$1.25; carrots, \$1.25; hothouse lettuce, 45c; radishes, 12 1/2c.  
Fruits—California lemons, fancy, \$3; choice, \$2@2.50; seeding oranges, \$1.60@1.75; California navels, fancy, \$3@3.25; choice, \$2.50@2.75; bananas, shipping, \$2.25@2.75 per bunch; strawberries, 60c@1.00 per crate.  
Butter—Fancy native creamery, brick, 18c; ranch, 7@12c; dairy, 12 1/2 @ 15c; Iowa, fancy creamery, 18c.  
Cheese—Native Washington, 11 @ 12c; Eastern cheese, 12 @ 12 1/2c.  
Meats—Choice dressed beef steers, prime, 7 1/2c; cows, prime, 7c; mutton, 7 1/2c; pork, 7 1/2c; veal, 8c.  
Poultry—Chickens, live, per pound, 14c; dressed, 16c; spring chickens, \$3.50@3.75.

Wheat—Walla Walla, 60c; Valley and Bluestem, 63c per bushel. Flour—Best grades, \$4.00; graham, \$3.50; superfine, \$2.25 per barrel. Oats—Choice white, 42c; choice gray, 38@39c per bushel. Barley—Feed barley, \$22; brewing, \$24 per ton. Middlings—Bran, \$16 per ton; middlings, \$22; shorts, \$16.

Hay—Timothy, \$11@12; clover, \$10 @ 11; Oregon wild hay, \$9@10 per ton. Eggs—Oregon, 12 1/2@14c per dozen. Butter—Fancy creamery, \$3 1/2 @ 3 3/4; fair to good, 25@30c; dairy, 25@30c per roll.

**Portland Market.**

Wheat—Walla Walla, 60c; Valley and Bluestem, 63c per bushel. Flour—Best grades, \$4.00; graham, \$3.50; superfine, \$2.25 per barrel. Oats—Choice white, 42c; choice gray, 38@39c per bushel. Barley—Feed barley, \$22; brewing, \$24 per ton. Middlings—Bran, \$16 per ton; middlings, \$22; shorts, \$16.  
Hay—Timothy, \$11@12; clover, \$10 @ 11; Oregon wild hay, \$9@10 per ton. Eggs—Oregon, 12 1/2@14c per dozen. Butter—Fancy creamery, \$3 1/2 @ 3 3/4; fair to good, 25@30c; dairy, 25@30c per roll.

Cheese—Oregon full cream, 12c; Young America, 12 1/2c.  
Poultry—Chickens, mixed, \$3.60 per dozen; hens, \$4.00; springs, \$3.00@4; geese, \$6.00@7.00; ducks, young, \$4 @ 6.00 per dozen; turkeys, live, 11@12c per pound.  
Potatoes—Oregon Burbanks, 25@35c per sack; sweets, \$1.75@2 per cental.  
Onions—California red, \$1.25 per sack.  
Hops—5@12 1/2c per pound for new crop; 1896 crop, 4@6c.  
Wool—Valley, 14@15c per pound; Eastern Oregon, 8@12c; mohair, 25c per pound.  
Mutton—Gross, best sheep, wethers and ewes, 4c; dressed mutton, 6 1/2c; spring lambs, 10c per lb.  
Hogs—Gross, choice heavy, \$4.25; light and feeders, \$3.00@4.00; dressed, \$5.50@6.50 per 100 pounds.  
Beef—Gross, top steers, \$4.00; cows, \$2.50@3.50; dressed beef, 6@7c per pound.  
Veal—Large, 5c; small, 6c per pound.

**READY TO SURRENDER**

**Manila Can Hold Out But a Few Days.**

**INSURGENTS IN THE SUBURBS**

**Food Has Given Out and the Soldiers Are Starving—City Will Not Be Taken at Present, But Its Surrender Is Expected.**

Manila, via Hong Kong, June 20.—Spanish power is crumbling in the Philippine islands. General Pena and a thousand Spanish soldiers have surrendered at Santa Cruz. Similar surrenders have taken place at Laguna and at Pampanga, and in each case hardly anybody was killed.

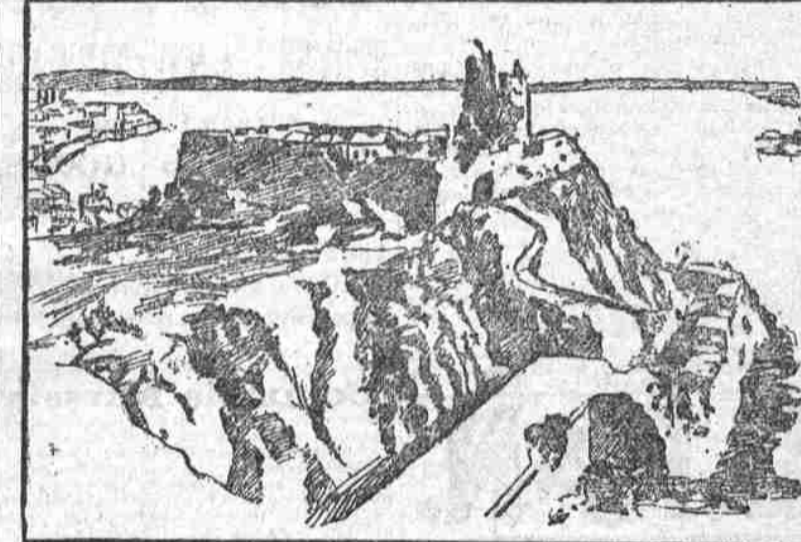
It is reported that Rear-Admiral Dewey is unable to restrain the insurgents, but their conduct is satisfactory. There is no necessity for interference, as no excesses whatever have been committed.

The insurgents proposed to form a republic under Anglo-American tutelage, and threatened to visit with severe penalties the insurgents who have become turncoats, especially Paterno, a prominent native protégé of the Spaniards.

There was desultory firing today in every quarter on the outskirts of the town, with no material result, although there were several artillery attacks and one explosion, which killed six Spaniards and wounded many others.

The ammunition of the Spaniards is

**HOW SAMPSON BATTERED THE ANCIENT FORTS OF SAN JUAN.**



From a photograph taken after the bombardment. This shows much of the damage done by the shells of the American fleet. Old Castle Morro was the greatest sufferer, so far as visible effects are concerned, but many of the more modern fortifications were hammered with equal effect.

utterly untrustworthy, because it is old, rotten and has never been tested. The Spaniards are impatient with rage, bewilderment and despair. The cafes tonight are crowded with officers with their hands in their pockets, gaping vacantly, while an intermittent fusillade is audible in all directions. Carloads of food have been stored inside the walled citadel, with the intention of standing a siege and defying the American warships. But the idea is ridiculously preposterous, for the citadel, so-called, is totally untenable against the fire of a modern fleet of warships.

There was a concerted attack last evening in every direction. The Spaniards were informed of the insurgents' intention to capture two magazines outside the fortifications. Therefore, they concentrated their forces for a supreme effort in their defense, and bombarded the jungle all night long. In the meantime the insurgents captured Malabon and Calococan, in the northern suburbs. The Spaniards were thus outwitted, outgeneraled and harassed to death.

During the previous night, owing to a misunderstanding, a squad of Spanish artillerymen stampeded from Malate into Manila, causing immense consternation, it being believed that the insurgents were storming the city.

A Spanish officer commanding an outpost at San Juan left his men in charge of a sergeant, came to town and was found helplessly drunk. It is reported that he was sentenced to death.

A 6-inch gun at Malate, while being fired into the woods over the Spaniards' heads, struck a tree and killed several Spaniards.

There is a story current here this evening to the effect that the captain and officers of the German warship Irene went to a picnic on horseback to the further outposts of San Juan, accompanied by the highest Spanish officers of the staff. They had a champagne lunch, and the captain of the Irene is said to have made a speech, during which he declared the Americans "will never annex the Philippine islands while William remains emperor." The Germans, it is further said, with their Spanish hosts, might have been killed by the insurgents, who had the road to San Juan strongly ambushed, but it is further asserted that the insurgents had avoided giving a pretext for German intervention.

**Ran the Blockade.**

Kingston, Jamaica, June 20.—A dispatch from Manzanillo, province of Santiago de Cuba, received here today, announced the arrival there of the steamer Purisma Concepcion, which sailed from Kingston about 3 o'clock Thursday morning with food supplies for the Spaniards, and carrying, it is said, \$100,000 in gold.

**IT HAS SAILED.**

**Spanish Reserve Fleet Leaves Cadiz for Unknown Destination.**

Washington, June 20.—The state department has received the following dispatch from its agent at Gibraltar:

"The Carlos V. Pelayo, Rapido, Patriot, Andaz, Osada, Prosperina, Giraldia, Prelajo Colon (with the minister of marine on board), Alfonso Doco, Camandong, Atanlio Lopez, Isla Panos, Buenos Ayres and San Francisco, left Cadiz yesterday. The first 11 passed the rock bound for Carthagoena for orders; the last three had troops on board. This is Admiral Camara's Cadiz squadron and appears to be in the Mediterranean, bound for African shores."

The army officials were satisfied, on learning today that the Cadiz fleet had sailed, that the ships would go to Porto Rico rather than to Cuba, if they crossed to this side. It was pointed out that this move would be the natural strategic one for the Spanish commander to take, as there was still something left for them to save in Porto Rico.

The naval view is not similar to that taken by the army officers. The former do not attach as much importance to the fleet as the latter, and few officers can be found to believe that the ships will ever venture far from the Spanish coast, much less attempt to cross the Atlantic or go to the Philippines. The list of vessels in this fleet is rather formidable in sound, but as a matter of fact it includes not more than two up-to-date war vessels, excepting the small torpedo gunboats. It is certainly the opinion of naval officers here that if Dewey had the Monterey with him he would have no trouble in repulsing the whole Spanish force, while the Cadiz fleet could not afford pastime for Sampson's steel bloodguts.

**Spanish Hopes Are Raised.**

Madrid, June 20.—There are a number of rumors in circulation as to the

**Scrofula**

**Ears and Eyes Were Affected—Little Girl the Victim.**

"My little girl had a very bad scrofula trouble, which affected her ears and eyes and caused her great suffering. I got a bottle of Hood's Sarsaparilla and she began taking it. The sores soon healed, and after the use of two bottles she was cured."—Mrs. HOWARD POPE, Alpha, Or.

**Hood's Sarsaparilla** is America's Greatest Medicine. \$1; six for \$5. **Hood's Pills** cure indigestion, biliousness.

**Cows With Ear Rings.**

A cow is the last creature one would expect to see with ear-rings, yet every cow in Belgium must wear them now. The director-general of agriculture has issued a regulation that all animals of the bovine species are to wear ear-rings as soon as they have attained the age of three months. Breeders are obliged to keep an exact account of the animals raised by them and the ring on which is engraved a number is fastened in the animal's ear to prevent the substitution of one animal for another.

**TRY ALLEN'S FOOT-EASE.**

A powder to be shaken into the shoes. At this season your feet feel swollen, nervous and hot, and get tired easily. If you have smarting feet or tight shoes, try Allen's Foot-Ease. It cools the feet and makes walking easy. Cures swollen and sweating feet, blisters and callous spots. Relieves corns and bunions of all pain and gives rest and comfort. Ten thousand testimonials of cures. Try it today. Sold by all druggists and shoe stores for 25c. Sent by mail for 25c in stamps. Trial package FREE. Address Allen S. Olmsted, Le Roy, New York.

**"You May Fire When Ready, Gridley."**

"You may fire when ready, Gridley." That phrase of Commodore Dewey's, as the Olympia steaming slowly, was getting the range of her guns on the Spanish fleet, is likely to be long quoted and widely remembered. Surely, says The Criterion, it breathes coolness, care, confidence in the face of an enormous and pressing responsibility. Compare it with the thunder it instantly wakened, the tremendous forces it let loose, the terrible destruction that followed, and you will find it the most typical Americanism of the quarter-century. Mark, too, its politeness, as well as its touch of comradeship.

**WAGONS IMPROVED.**

The new improved Stoughton wagons stand the racket. Two car loads have just arrived. It pays to have the best. Write for free catalogue. JOHN POOLE, sole agent, foot of Morrison street, Portland, Or.

A Chicago paper complains that \$130,000,000 worth of real estate in that city is held by absentee landlords.

Piso's cure for consumption is our only medicine for coughs and colds.—Mrs. C. BELTZ, 439 8th ave., Denver, Col., Nov. 8, '96.

The Paravian Central railroad covers a distance of ten miles at an elevation only about 2,000 feet lower than the summit of the highest mountain in Switzerland.

**A LIVING WITNESS.**

**Mrs. Hoffman Describes How She Wrote to Mrs. Pinkham for Advice, and Is Now Well.**

DEAR MRS. PINKHAM:—Before using your Vegetable Compound I was a great sufferer. I have been sick for months, was troubled with severe pain in both sides of abdomen, sore feeling in lower part of bowels, also suffered with dizziness, headache, and could not sleep. I wrote you a letter describing my case and asking your advice. You replied telling me just what to do. I followed your directions, and cannot praise your medicine enough for what it has done for me. Many thanks to you for your advice. Lydia E. Pinkham's Vegetable Compound has cured me, and I will recommend it to my friends.—MRS. FLORENCE B. HOFFMAN, 513 Roland St., Canton, O.

The condition described by Mrs. Hoffman will appeal to many women, yet lots of sick women struggle on with their daily tasks disregarding the urgent warnings until overtaken by actual collapse.

The present Mrs. Pinkham's experience in treating female ills is unparalleled, for years she worked side by side with Mrs. Lydia E. Pinkham, and for sometimes past has had sole charge of the correspondence department of her great business, treating by letter as many as a hundred thousand ailing women during a single year.

**WHEAT** Make money by successful speculation in Chicago. We buy and sell wheat on margins. Fortunes have been made on a small beginning by trading in futures. Write for full particulars. Best of reference given. Several years' experience on the Chicago Board of Trade, and a thorough knowledge of the business. Send for our free reference book. DOWNING, HOPKINS & CO., Chicago Board of Trade Brokers. Offices in Portland, Oregon and Seattle, Wash.

**A GOLDEN DISCOVERY, THE "ROYAL" HAIR RESTORATIVE.**

Gray hair restored to its natural color and youthful beauty in 4 to 8 weeks. Stops hair falling out and prevents baldness. Causes luxuriant growth of glossy hair in youth or age. Equally successful with both sexes. It never fails. Try it.

Sold in bottles at 50c and \$1. Sent in covered packages to any address upon receipt of price. Address: MRS. B. FALLOWS, 253 1/2 Washington street, Portland, Or.

**OPIUM** MORPHINE COCAINE LAUDANUM SLEEPING TABLETS Dr. J. C. HOFFMAN, 494 156th St., Chicago, Ill.

**PISO'S CURE FOR CONSUMPTION** CURE FOR ALL ELSE FAILS. Best Cough Syrup. Throat and Lung Cure. In time. Sold by druggists.

**Bells in Jerusalem.**

Turks and Jews, as well as Christians, according to The Kolnische Volkszeitung, have been much excited by the sound of the three bells of the new Protestant Church in Jerusalem. For several centuries the use of bells by the Christians in Palestine, or elsewhere within the Ottoman Empire, had been prohibited by the Great Turk, who has conceded it now, however, to his friend and ally, the Evangelical German Kaiser. In the Theatre de la Turquie, published in 1688, it is said, "The Turks hate bells, as a symbol of Christianity, and do not permit even the Christians to use them. Only in a few remote mountain convents, or in lonely islands, where there are no resident Mohammedans, is the use of a bell tolerated."

**SAILOES AND THEIR GRIEVANCES.**

The grievances of sailors examined by the authorities in ports of entry, where the seamen belong, often turn out to be imaginary or greatly exaggerated. But there are plenty of real and consciousness-sharpers who abuse their crews. Violence is always objectionable, and pointedly so when it is exerted upon an unfortunate liver, stomach or bowels by dosing with drastic purgatives which weaken the intestines. Use Hostetter's Stomach Bitters.

**Torpedo-Carrying Balloon.**

A Virginian has designed a torpedo carrying balloon which has the explosive suspended by a number of cords, with a guide rope to assist in holding it until it reaches the right current of air to carry it toward the enemy, when a second cord is pulled which ignites a slow fuse to drop the torpedo at the proper place.

**Beware of Ointments for Catarrh That Contain Mercury.**

Mercury will surely destroy the sense of smell and completely derange the whole system when entering it through the mucous surfaces. Such articles should never be used except on prescriptions from reputable physicians, as the damage they will do is tenfold to the good you can possibly derive from them. Hall's Catarrh Cure, manufactured by F. J. Cheney & Co., Toledo, O., contains no mercury, and is taken internally, acting directly upon the blood and mucous surfaces of the system. In buying Hall's Catarrh Cure be sure you get the genuine. It is taken internally, and made in Toledo, Ohio, by F. J. Cheney & Co. Testimonials free. Sold by Druggists, price 75c per bottle. Hall's Family Pills are the best.

A curious fact has been noted by Arctic travelers—snow when at a very low temperature absorbs moisture and dries garments.

**FITS** Permanently Cured. No fits or nervousness after first day's use of Dr. King's Great Nerve Restorer. Send for FREE \$2.00 trial bottle and treatise. DR. R. H. KLINE, Ltd., 939 Arch street, Philadelphia, Pa.

**Good Health** Is the working capital of humanity. He who loses that is wrecked indeed, is your health failing you, your ambition, vitality, wasting away? When others fail consult  
**DOCTOR RATCLIFFE,**  
For the speedy, safe and permanent cure of all Nervous, Chronic and Special diseases, even in their most aggravated forms. There is no man in the world who has effected so many permanent cures in both Men and Women of troubles which other physicians of acknowledged ability and given up as hopeless as this eminent specialist.  
**NEUROUS DEBILITY** and all its attending ailments, of YOUNG MIDDLE-AGED and OLD MEN. The awful effects of neglected or improperly treated cases, causing drains, weakness of body and brain, dizziness, falling memory, lack of energy and confidence, pains in back, joints and kidneys, and many other distressing symptoms, making one for study, business or enjoyment of life. Dr. Ratcliffe can cure you, no matter who or what has failed.

**WEAK MEN.** He restores lost vigor and vitality to weak men. Organs of the body which have been weakened through disease, nervous excesses or indiscretions are restored to full power, strength and vigor through his own successful system of treatment.  
**VARIICOCELE,** hydrocele, swelling and tenderness of the glands treated with unailing success. **SPECIAL DISEASES,** inflammation, discharges, etc., which, if neglected or improperly treated, break down the system, cause kidney and bladder disease, etc.

**DISEASES OF WOMEN.** Prompt and special attention given to all their many ailments. **WRITE** If you are aware of any trouble, DO NOT DELAY. Call on Dr. Ratcliffe today. If you cannot call write him. His correspondence free to all sufferers. CONSULTATION FREE and confidential at office or by letter.  
**E. M. RATCLIFFE,** 713 First Ave., SEATTLE, WASH.

**WILL & FINCK CO.'S SPRING EYE GRASS BAC NEEDLES.** Plain or with Cutter. The best needle in the market. Used by all sack sewers. For sale by all general merchandise stores, or by  
**WILL & FINCK CO.,** 620 Market Street, San Francisco, Cal.

**YOUR LIVER** Is it Wrong? Get it Right. Keep it Right. Moore's Revealed Remedy will do it. Three doses will make you feel better. Get it from your druggist or any wholesale drug house, or from Stewart & Holmes Drug Co., Seattle.

N. F. N. C. No. 20, '98.

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**BECK'S,** 272 Washington Street, Portland, Oregon.

What you want, and it will receive our personal attention. State the amount you want to spend and we will satisfy you, or write for prices of Ladies' Fashionable, \$50 up. Ladies' Silk Hosiery, \$3.00 up. Ladies' Children's Wear, \$1.00 up. Our stock consists of Ladies' Underwear, \$1.00 up. Children's Suits, \$2.00 up. Men's and Boys' Suits, \$5.00 up. Men's and Boys' Shirts, \$1.00 up. Men's and Boys' Ties, \$1.00 up. Men's and Boys' Hats, \$2.00 up. Men's and Boys' Shoes, \$2.00 up. Men's and Boys' Socks, \$1.00 up. Men's and Boys' Undershirts, \$1.00 up. Men's and Boys' Handkerchiefs, \$1.00 up. Men's and Boys' Collars, \$1.00 up. Men's and Boys' Cuffs, \$1.00 up. Men's and Boys' Stays, \$1.00 up. Men's and Boys' Braces, \$1.00 up. Men's and Boys' Buttons, \$1.00 up. Men's and Boys' Sewing Machines, \$1.00 up. Men's and Boys' Trunks, \$1.00 up. Men's and Boys' Suitcases, \$1.00 up. Men's and Boys' Valises, \$1.00 up. Men's and Boys' Bags, \$1.00 up. 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