

Figure in Edible Oil Scandal Cited for Contempt

Stocks Firm; Rails Continue Good Pace

NEW YORK (UPI) — Stocks held firm today.

Rails continued to put in a good showing paced by Illinois Central, up around a point. Con Ed slipped around 1 in the utilities but Florida Power moved up more than a point.

Steels were narrowly mixed. Autos were steady. Chemicals showed little change. Kennecott tacked on a large fraction in the metals but American Smelting lost roughly a point.

Among the electronics, IBM and Motorola advanced 1 or more but Fairchild Camera declined nearly 2 1/2. Merck improved a point in the drugs and Great Western Sugar did the same in its group.

Xerox jumped around 6 followed by point-sized gains in Brown Shoe, CBS, Polaroid and Helene Curtis.

General Motors	78 1/2	Richfield Oil	43 1/2	United Utilities	40 1/2
General Portland Cement	22 1/2	Safeway	39 1/2	West Bank Corp	39 1/2
Georgia Pacific	21 1/2	Sears	98 1/2	Westinghouse	23 1/2
Great Northern Railway	37 1/2	Shell Oil	44 1/2	Weyerhaeuser	35 1/2
Greyhound	47 1/2	Soco Mobil Oil	67 1/2	Youngstown	123 1/2
Gulf Oil	47 1/2	Southern Co.	24 1/2		
Home State	44 1/2	Southern Pacific	34 1/2		
Illinois Power	24 1/2	Spry Rand	24 1/2		
I.B.M.	480	Standard California	59 1/2		
Int. Paper	23 1/2	Standard Indiana	60 1/2		
Johns-Manville	49 1/2	Standard N. Y.	72 1/2		
Kennecott Copper	68 1/2	Stokely Van Camp	23 1/2		
Lockheed Aircraft	107 1/2	Sun Mimes	29 1/2		
Merck	137 1/2	Texas Co.	29 1/2		
Montana Power	38 1/2	Texas Gulf Sulphur	29 1/2		
Montgomery Ward	25 1/2	Tex. Pac Land Trust	24 1/2		
National Biscuit	57 1/2	Thiokol	24 1/2		
New York Central	24 1/2	Trans America	30 1/2		
Northern Natural Gas	49 1/2	Trans World Air	25 1/2		
Northern Pacific	49 1/2	Truitt Continental	45 1/2		
Pac Gas Elec	31 1/2	Union Carbide	117 1/2		
Pennex J. C.	44 1/2	Union Pacific	41 1/2		
Penn RR	25 1/2	United Aircraft	43 1/2		
Permanente Cement	16 1/2	United Air Lines	41 1/2		
Phillips	48 1/2	U. S. Plywood	64 1/2		
Procter & Gamble	79 1/2	U. S. Rubber	46 1/2		
Radio Corp (rd)	95 1/2	U. S. Steel	52 1/2		

Foreign Briefs

BRITAIN BUILDING THIRD NUCLEAR-POWERED SUB-BARROW-IN-FURNESS, ENGLAND (UPI) — Work was under way today on the construction of Britain's third nuclear-powered submarine, the Warspite. The vessel is being built at the Vickers-Armstrong yard on the slipway vacated last week by her sister sub, the Vallant.

RIO PUBLISHERS AVERT STRIKE

RIO DE JANEIRO (UPI) — Publishers averted the threat of a city-wide newspaper strike today by promising to meet double newsmen's wages in the next six months. The settlement calls for an immediate increase of 90 per cent in wages averaging about \$50 a month and an additional 20 per cent in June.

NEHRU CALLS NEUTRAL NATIONS CONFERENCE

NEW DELHI (UPI) — Prime Minister Jawaharlal Nehru called today for a conference of neutral nations in the new year to discuss President Kennedy's uncompleted plans for easing the cold war.

ETHIOPIA TOLD ITALY HALTING SOMALIA AID

ADDIS ABABA, ETHIOPIA (UPI) — Italy told Ethiopia Wednesday it was withdrawing its military experts and personnel from Somalia and would give Somalia no more military aid.

RUSK TO CONFER WITH PRESIDENT DE GAULLE

PARIS (UPI) — U.S. Secretary of State Dean Rusk will confer with President Charles de Gaulle here next week, reliable diplomatic sources said today.

Rusk Arrives Friday evening for the North Atlantic Treaty Organization Council of Ministers meeting Dec. 16-18. He probably will see De Gaulle Monday, the sources said.

Referee Cites Officials for Refusing Answers

NEWARK, N.J. (UPI) — Anthony De Angelis, central figure in the multi-million dollar edible oil scandal which has had serious repercussions in Wall Street, was cited for contempt of court Wednesday.

Castro Feared U. S. Invasion

WASHINGTON (UPI) — Fidel Castro has been quoted as saying that a remark by President Kennedy convinced him and Soviet Premier Nikita S. Khrushchev that a U.S. invasion of Cuba was imminent and led them to place Russian missiles on the island.

The White House said Wednesday, however, that the late President stated at the time to Khrushchev's son-in-law, Alexei I. Adzhubei, that no U.S. invasion was planned. Castro's reference was to the talk Kennedy had with Adzhubei, the editor of the newspaper Izvestia, in January 1962.

Fifth Amendment Pleaded

Both pleaded the Fifth Amendment to all questions asked them during bankruptcy hearings before Tally.

The contempt citation was requested by Daniel F. De Lear, the court-appointed receiver for Allied.

Earlier Tuesday, a federal grand jury here started an investigation into De Angelis' manipulations so complicated that 600 million pounds of oil cannot be located.

In Washington, the Senate permanent investigations subcommittee, headed by Sen. John L. McClellan, D-Ark., began a "preliminary survey" to determine if there should be a full-scale inquiry.

To Face Questioning

Today, attorneys for the Bunge Corp., a large exporter of agricultural products, were scheduled to question representatives of Allied, five transportation firms and a large captain.

Oils Said Removed

Bunge held warehouse receipts for 160 million pounds of oil that was supposed to be in storage tanks at the American Express Warehousing Co., Ltd., in Bayonne. Bunge had extended Allied credit on the basis of warehouse receipts.

However, when the tanks were checked only seven million pounds of oil was found.

Bunge contends 600 million pounds of edible oils were removed from the tanks just before Allied went into bankruptcy last month when it was unable to meet \$18 million dollars in margin calls.

The failure of Allied to meet the margin calls led to the liquidation of the brokerage firm of Ira Haupt & Co. and the merging of J. R. Williston & Beane with another brokerage firm.

Five other firms controlled by De Angelis subsequently filed for reorganization after the scandal began to spread.

Portland Produce

PORTLAND (UPI) — Dairy market — Eggs — To retailers: AA extra large 45-50c; AA large 42-48c; A large 40-46c; AA medium 41-46c; A small 23-28c; carton 1-cent higher.

Butter — To retailers: AA and A prints 67c; cartons 3c higher; B prints 66c.

PORTLAND (UPI) — Dressed chickens — No. 1 grade dressed to retailers: Fryers, whole drawn, 29-37c; cut-up, 33-40c; lb. hens, light type, whole drawn, 21-25c; lb. light type hens, cut-up, 23-28c; lb. heavy whole 23-28c; lb.

Portland Livestock

PORTLAND (UPI) — USDA — Cattle 50. No early trade test. Calves none. No trade test. Hogs 50. Barrows and gilts 1-2 grade 200-220 lb. 13-20-15-75. Sheep 25. No trade test.

Investment Funds

Fund	Bid	Asked
Bank America	13.44	14.70
Bullcock	12.28	12.28
Chemical Fund	12.28	12.28
Columbia Ener	12.28	12.42
Easton Howard Stk	14.16	15.30
Fidelity	17.04	18.42
Fundamental Invest	19.24	11.22
Group Inc—Aero	4.87	5.54
Group Inc—Comm Stk	12.15	14.40
Hamilton HDA	5.07	5.54
Keystone H-3	16.81	18.34
Keystone H-1	10.19	11.12
Keystone H-2	5.29	5.78
Keystone S-1	22.33	24.36
Keystone S-2	12.78	13.91
Keystone S-3	13.38	14.78
Keystone S-4	4.27	4.77
Mass Inv Growth Stk	8.32	9.09
National Growth	9.09	9.19
Novac	18.92	20.45
TV-Elec	7.62	8.31
United Accum	14.55	15.90
United Income	12.27	13.41
United Science	7.07	7.73
Value Line Inc	3.27	3.76
Variable	6.76	7.21
Wellington	14.34	15.60

Over-the-Counter Western Stocks

By United Press International	Bid	Asked
Bank America	67	67
Boise Cascade	23 1/2	23 1/2
Cal Pac Util	24	24
Can Freight	9 1/2	10 1/2
Cypress Mills	20 1/2	21 1/2
Equitable S&I	20 1/2	21 1/2
Int'l National Bank	78 1/2	82 1/2
Jantzen	27 1/2	28 1/2
Morrison Knud	27 1/2	28 1/2
Mull Kennels	34 1/2	35 1/2
N.W. Natural Gas	34 1/2	35 1/2
Oregon Metal	31 1/2	32 1/2
PP&L	28 1/2	29 1/2
U.S. National Bank	80 1/2	82 1/2
Tektronix	20 1/2	21 1/2
West Coast Tel	20 1/2	21 1/2

Congress Hastens JFK Coin

WASHINGTON (UPI) — Congress wasted no time today in considering President Johnson's proposal to mint new 50-cent pieces that would carry a likeness of the late John F. Kennedy.

Chairman Wright Patman, D-Tex., who supports the plan, called a closed session of his banking and currency committee to discuss and probably vote on the legislation.

Johnson submitted the bill Monday. No Senate action has been scheduled yet but it is expected that the measure will sail through Congress without any trouble.

In a separate action Wednesday, Johnson also urged congressional support for a proposal to rename the planned National Cultural Center in Washington the John F. Kennedy Center for the Performing Arts.

Johnson added that it would be "entirely fitting" for the federal government to provide funds to match contributions which are now being solicited from the public to build the center here on a site overlooking the Potomac River.

"This action should ensure prompt completion of the center to which President Kennedy gave his full support and which he saw as an embodiment of our nation's interest in the finest expression of our cultural activity," Johnson said.

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1/2 gal. 35¢

NABISCO SHREDDED WHEAT
10 1/2-oz. 25¢

JORGENSEN'S FIESTA ICE CREAM
1/2 gal. 79¢

PICNICS
MIDWAY MEAT
Ranch-Style Cure
37¢ lb

THIS WEEK'S MEAT SPECIALS

T-BONE STEAKS lb. 98¢

TOP SIRLOIN STEAK lb. 1⁰⁹

Boneless for Broiling

PORK STEAK
LEAN BLADE
lb. 45¢

ROGUE GOLD CHEESE
2 lb. loaf 1¹⁹

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