

# Your Money's Worth

By SYLVIA PORTER  
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**\$600 BILLION MILESTONE**  
With a tax cut, the U.S. economy will be turning out goods and services at an annual rate of \$600 billion in the first quarter of 1964 and at a rate of \$620 billion in the second quarter, Treasury Secretary Dillon predicted in a matter-of-fact presentation to a House committee the other day. Without a tax cut, he said our economy would grow to a size of only \$603 billion early next year and to only \$608.5 billion by mid-year.

These unusually precise projections from so high an administration official were duly reported by the press after Dillon testified — and that has been all.

That's all? To dismiss with a newsprint shrug an official forecast that the United States will be sailing past an historic economic milestone in just 60 to 90 days from now?

This is too complacent an attitude for me. When we reach a gross national product of \$600 billion, we will have touched a milestone, achieved a size no other nation ever has approached. To put this in perspective:

It means that in just the past three years, we will have added \$100 billion to our spending on goods and services. When the Kennedy Administration came into office at the bottom of the last recession in early 1961, our GNP was \$500 billion. Now, at the start of his fourth year as President, it will be topping \$600 billion.

It means that this economic advance, already in its 33rd month, is a cinch to become the second longest peacetime expansion in over a century. If the tax reduction spurs business as anticipated, this rise will live through 1964, challenge the 50-month advance of 1933-37, for the record of the longest peacetime expansion in 110 years of our history.

It means that this time private enterprise is taking over the job of spurring our growth, for the expansion in recent months has been fed not by skyrocketing federal government spending but by steady, solid increases in private business and consumer spending. Buoyed by record personal incomes of more than \$466 billion a year, consumers have been hiking their buying month after month. Buoyed by peak profits and tax incentives, businessmen also have been hiking their spending on new plants and equipment to a level now 8 per cent above that of a year ago. Federal government spending hasn't decreased and thus been a brake on our economy, but it has not been the big force in our economy's performance this year.

An obvious question at this point is "so what's wrong?" Isn't a \$600 billion output "sizzling" enough? The answer is that even a \$100 billion growth in three years is below our potential and it has not been enough to solve our problems of surplus manpower and surplus production capacity.

For 72 consecutive months, our jobless rate has stuck at 5 per cent or above. Right now it's at an overall rate of 5½ per cent and the jobless rate among teen-agers is at 15.4 per cent. What's more, we face explosive problems as young workers pour into the labor force at the fastest pace ever and older workers are displaced by automation at the fastest pace ever.

Our factories are operating at 85 per cent of capacity, higher than at this time in 1962, but this is still 7 points below the comfortable, profitable rate of capacity for U.S. industry.

After-tax corporation profits are running at an annual rate of \$26.8 billion, up 40 per cent from the recession low. But this is well below the \$30 billion of after-tax profits that corporations would be making if our economy were operating at normal capacity.

Just attaining a new record isn't enough, for all this fundamentally signifies is that we are not slipping back into a recession.

The President's chief economic adviser, Dr. Walter Heller, puts the question in a form which implies the answer: "Are we growing fast enough to make full use of our growing brain and muscle, our growing productivity and labor force?"

Despite the milestone of \$600 billion — no.

## Girl, 14, Who Fled Hospital Returned; Undergoes Surgery

CLEVELAND, Ohio (UPI) — Christine Simko, the 14-year-old who fled from the hospital last week in fear of the amputation of her right leg to save her cancer-threatened life, today was in satisfactory condition after undergoing the surgery Monday.

Christine's mother, Lillie, who opposed the operation, said after the amputation was completed that her daughter would "fret and fret."

The hemi-pelvectomy — removal of the leg at the hip — was performed by a team of surgeons at Metropolitan General hospital in a six-hour operation. A malignant tumor threatened Christine's life.

Assured by Doctors

Physicians said it would be about five years before it would be known if the operation was a success. Mrs. Simko, 53, a divorcee, said she didn't understand how an artificial limb could be fitted to her daughter without a hip, but doctors assured her a waist attachment could be used.

Mrs. Simko's opposition to the operation resulted in a juvenile court ruling granting permission for the amputation. Christine was under the court's jurisdiction because her mother had reported her unmanageable after several instances of running away from home about a year ago.

Referring to court and social workers, Mrs. Simko said, "Now they will always know where she is; she will be in a chair."

Doctors said the operation went well and there were no complications, they said no sign of further spread of the cancer was detected.

When Christine ran away from the hospital last week after the court granted permission for her operation, she went to her mother's apartment. She was found hiding in the basement there the following day and was returned to the hospital.

After her plight became publicized, several persons who had lost a leg through surgery assured the girl and her mother that life was still worthwhile.

### The Men Who Decide Our Destinies ADMIRAL RICKOVER:



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## Adventist School Plans Construction Of New Gymnasium

Students of Rogue River Academy, Seventh-day Adventist denominational school on South Stage Road, will begin a campaign this week to raise funds for the construction of a new gymnasium on the school grounds.

### Schoolboy Hero Gets Silver Cup But Loses Shoes

KUALA LUMPUR, Malaysia (UPI) — A schoolboy hero had his silver cup for bravery today but was still looking for his shoes.

Yong Peng, 18, was awarded the cup by his school for diving into a flooded house and rescuing 13 persons one after another.

He had left his shoes on a railway bridge as he went about his rescue task and someone stole them.

To spark the opening of the campaign a field day in which the students will sell Mason Candy Company confections in the community has been set for Thursday, Nov. 14, according to Max Boicourt, school principal. The students have been without a gymnasium for the past five years since the old two-story frame school building was torn down, and construction began on a modern one-story building.

Overlooks Valley The new building, which is of wood and block construction, with white rock roof, overlooks the Rogue Valley with one entire side of windows. Completed

ATHENS, Greece (UPI)—The Greek royal court formally announced Monday night that Crown Prince Constantine and Princess Anna Maria of Denmark will wed "after Aug. 30, 1964." That is the princess' 18th birthday.

to date are seven classrooms, a library, principal's office, infirmary, and cafeteria. A Pathfinder clubhouse, located on the school grounds, is used for a music room.

The cafeteria was the last room to be completed, and began operation in October this year under the supervision of Mrs. George Beltz, who previously directed the food service in the old building. The new

### Four 'CIA Agents' Executed in Cuba

HAVANA (UPI) — The Castro regime Tuesday executed four more Cubans identified as "CIA agents."

They were captured while trying to land from an armed boat which sailed from Marathon, in the Florida Keys, the official announcement said.

The executed men were identified as Antonio Cabelas Rod-

riguez, Orlando Sanchez Saraza, Juan M. Millan Rodriguez and Jose S. Bolanos Morales. The announcement said they were captured by air force men.

Today's executions brought to nine the number killed by firing squads in less than a week. Five men were executed last Friday after being charged with killing a Castro militiaman.

Teachers and students, who have been attempting to carry on an adequate physical education program without gymnasium facilities, are enthusiastic

### BIG WOOD USERS

NEW YORK (UPI) — Facial tissues are a gift of the trees—products of wood, that is. Paper plates, the paper on which you write notes, the paper citing your balances due—in the mail the first of the month—also come from trees.

Paper, at any rate, is something we Americans use to the tune of 457 pounds a year per person. The American Forest Products Industries, an association which counts such things, figures that if you used no more paper than for facial tissues in a year, you would have used 11,773 average-size packages to consume your 457 pounds. That's a daily use at the rate of seven sheets per minute.

over the new building and plan to sell 6,000 boxes of candy to get the campaign under way.

Bulk of the construction funds will come from members of the four Valley Seventh-day Adventist churches, with some assistance from Oregon Conference denominational headquarters, but students will be working on a number of projects throughout the year to share in the program.

According to Boicourt, the gymnasium will be built to also provide an auditorium accommodating approximately 1,500 people and will be used for school, church, and community programs.

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