

Many Details Yet To Be Worked Out On Sale of Wheat

NEW YORK (UPI) — One aspect of any possible wheat deal with Russia to be watched with extreme interest by financial circles will be the arrangements worked out to insure cargoes of grain going overseas. As a four-man Soviet trade delegation came into Washington to open negotiations for purchase of up to 250 million bushels of wheat, this was only one aspect of the many, involved in any presumable agreement, which remain to be worked out.

Luther H. Hodges, secretary of commerce, has disclosed

that the government had not yet made ready to approve an export license for shipping wheat to the Soviet bloc. He said the department had received three or four applications from potential exporters, but none seemed to answer requirements.

Will Determine Course

Insurance men have said that like most other features of any potential trade with the Soviet bloc, their course will have to be determined by what the government decides shall be the terms of shipment and of payment. The government has stipulated that the wheat, and possibly other agricultural commodities, should be shipped in American flag vessels wherever possible.

Peter E. Vanderbeck, manager of the Foreign Credit Insurance Association, said here that whether the FCIA would participate "pretty much depends on the government decision."

The FCIA began operations Feb. 5, 1962, and Vanderbeck said it since has steadily expanded. It was established on request by the Export-Import Bank of Washington to provide participation by the insurance

industry with the bank in providing export credit insurance for U. S. exporters. It started out with an impressive list, which since has grown, of major insurance company participants.

Would Be Ineligible

Vanderbeck noted that, as one feature, the FCIA insures only those exports for which payment is expected within a six-months' limit.

"There have been some reports—and these were reports only—that the recipients of the grain might be given as much as 18 months to pay," Vanderbeck said, "and this of course, under our policies, would not

make the USSR an eligible buyer."

"But when details are worked out in Washington," he continued, "we will of course discuss the insurance matter with them, with the idea we might be able to go along with whatever is decided."

Policies issued by the FCIA-Eximbank cover both commercial credit and political risks. The commercial credit risks are insured equally by both, and the political risks by Eximbank.

MOSCOW, Idaho (UPI)—Researchers have found that adults in air conditioned homes sleep an average of one hour longer than persons in homes not air-conditioned, according to the University of Idaho press service.

Napoleon Owned 235 Pairs of Gloves

NEW YORK (UPI) — Napoleon White Glove Book" published by Manpower Inc. Since he was accustomed to concealing his left hand in his waistcoat, most of the time he wore only the right hand glove.

Aluminum Utensils Are Entirely Safe

CHICAGO (UPI) — The use of aluminum cooking utensils is in no way injurious to health, according to a study reported by the American Medical Association's Council on Foods and Nutrition.

There is no reliable evidence, for example, that aluminum by mouth in man causes so-called chronic aluminum poisoning with gastrointestinal symptoms such as gastritis, ulcers, and colitis.

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