

Typhoon Gloria Floodwaters Maroon Thousands in Taipei

Market Reaches All-Time High During Hectic Trading

NEW YORK (UPI) — Stocks smashed through a new all-time high in hectic trading today. After only 30 minutes of trading, the Dow Jones industrial average broke the previous record set last Thursday. The fast pace of the first hour of trading made many a broker recall the early hours of May 28, 1962 when prices sank sharply in what is still remembered on the street as "Blue Monday."

Wednesday's prices on selected stocks:

| | |
|--------------------------|---------|
| Alumina | 52 1/2 |
| Allied Chemical | 42 1/2 |
| Alum Co Am | 28 1/2 |
| American Air Lines | 46 |
| American Can | 10 1/2 |
| American Motors | 124 1/2 |
| American Tobacco | 20 1/2 |
| Anaconda Copper | 31 1/2 |
| AT&T | 64 |
| American Standard | 18 1/2 |
| Bendix Corp | 33 |
| Bethlehem Steel | 35 1/2 |
| Boeing Air | 33 1/2 |
| Brunswick | 44 1/2 |
| Caterpillar Corp | 102 1/2 |
| Chrysler Corp | 102 1/2 |
| Coca Cola | 38 1/2 |
| C.B.S. | 38 1/2 |
| Columbia Gas | 25 1/2 |
| Continental Can | 43 1/2 |
| Crown Zellerbach | 32 1/2 |
| Cruible Steel | 24 1/2 |
| Dow Chemical | 50 1/2 |
| Du Pont | 24 1/2 |
| Eastman Kodak | 110 1/2 |
| Firestone | 30 1/2 |
| Ford | 38 1/2 |
| General Dynamics | 37 1/2 |
| General Electric | 82 1/2 |
| General Foods | 80 1/2 |
| General Motors | 79 |
| General Portland Cement | 21 1/2 |
| Georgia Pacific | 33 1/2 |
| Greyhound | 43 1/2 |
| Gulf Oil | 49 1/2 |
| Homeslake | 31 1/2 |
| Idaho Power | 33 1/2 |
| I.B.M. | 43 1/2 |
| Int Paper | 31 1/2 |
| Johns Manville | 48 1/2 |
| Kennecott Copper | 70 1/2 |
| Lockheed Aircraft | 37 1/2 |
| Martin | 20 1/2 |
| Merck | 102 1/2 |
| Montgomery Ward | 38 1/2 |
| National Biscuit | 36 1/2 |
| New York Central | 22 1/2 |
| Northern Natural Gas | 35 1/2 |
| Northern Pacific | 46 1/2 |
| Pac Gas Elec | 33 1/2 |
| Pennney J.C. | 45 1/2 |
| Penn RR | 20 1/2 |
| Permanente Cement | 17 1/2 |
| Phillips | 77 1/2 |
| Procter & Gamble | 79 1/2 |
| Radio Corp | 74 1/2 |
| Rising World Oil | 48 1/2 |
| Safeway | 63 1/2 |
| Sears | 98 |
| Shell Oil | 49 1/2 |
| Socony Mobil Oil | 72 1/2 |
| Southern Co | 55 1/2 |
| Southern Pacific | 33 1/2 |
| Sperry Rand | 64 1/2 |
| Standard California | 67 1/2 |
| Standard Indiana | 64 1/2 |
| Standard N J | 70 1/2 |
| Stokeley Van Camp | 20 1/2 |
| Sun Mtns | 11 |
| Texas Co | 72 1/2 |
| Texas Gulf Sulfur | 17 1/2 |
| Texas Pacific Land Trust | 24 1/2 |
| Thiokol | 21 |
| Trans America | 23 1/2 |
| Trans World Air | 49 1/2 |
| Tri Continental | 40 1/2 |
| Union Carbide | 109 1/2 |
| Union Pacific | 40 1/2 |
| United Aircraft | 35 1/2 |
| United Air Lines | 44 1/2 |
| U.S. Plywood | 62 |
| U.S. Rubber | 49 1/2 |
| U.S. Steel | 50 1/2 |
| United Utilities | 39 1/2 |
| West Bank Corp | 42 1/2 |
| Westinghouse | 58 1/2 |
| Youngstown | 29 |



TO SPEAK — Mark Smith, administrator of the civil rights division of the state Bureau of Labor, will visit Medford tomorrow for several appearances. He will speak at a noon luncheon at the Jackson House (previously announced for a different location but changed to accommodate a larger attendance than first expected), sponsored by Mayor James Dunlevy. Smith also will attend a meeting of the Medford Human Rights Council in the evening. His visit here is primarily to extend knowledge of the work of his office.

TAIPEI, Formosa (UPI) — More than 100,000 persons were reported marooned in Taipei today by rising floodwaters triggered by Typhoon Gloria, considered the worst in the island's history. Authorities feared casualties might run into the thousands. The government ordered more than 10,000 policemen and civil defense workers wearing life jackets to take stranded citizens aboard rubber rafts and landing barges before high tide tonight. Reports said several were forced to leave their homes in low-lying sections. Reports said Shihmen dam in central Formosa spilled over early this morning and caused authorities to open all flood gates, dumping more than 6,000 cubic feet of water a second into the area's already swollen rivers.

Gloria, the most powerful typhoon in the Pacific so far this year with center winds up to 140 m.p.h., passed within 55 miles of Taipei and was reported bearing toward the Chinese mainland. Officials said it deluged Taipei with 21 inches of rain in 36 hours. By nightfall, the center winds had decreased to 120 m.p.h., but the typhoon was moving past the island at the unusually slow speed of 6 m.p.h., increasing its

destructive capability. At least five persons were reported killed. They included a mother and child buried in the collapse of their house in suburban Taipei and three train crewmen swept away by a river after their engine was derailed by the winds. But police were too busy with the threat to compile accurate casualty figures and feared that they might run into the thousands. Floods in August, 1959, killed, injured or swept away 2,000 persons. At Hsinchu, near Taipei, fierce winds derailed a train early this morning and sent the engine and first car tumbling down an embankment into a raging river, according to authorities. Two engineers and an assistant were swept away, the reports said. In Keelung Harbor, port city for the capital at the northern

end of the island, several ships snapped their anchor cables and were reported floundering. At least one Chinese freighter of 10,000 tons were reported adrift. Police said part of a dike broke near Taipei while several hundred soldiers worked frantically to reinforce it to save the whole structure. Five thousand families in the area were evacuated, police said. Gloria dumped 17 inches of rain on the Philippines in four days before it hit Formosa. Thirteen deaths were reported in the mountain resort city of Baguio when two separate landslides triggered by the water and winds crushed one house and swept another into a nearby river. Reports from Manila said the sun broke out today for the first time since Saturday. However, strong winds continued to be reported.

Spencer Chemical shot higher on news it will be acquired by Gulf Oil corporation. Gulf has agreed to purchase all of Spencer's outstanding shares at \$41 each.

Du Pont, Allied Chemical, Pfizer, International Minerals & Chemicals and Stauffer all racked up good gains.

DOW JONES AVERAGES
NEW YORK (UPI) — Dow Jones final stock averages: 30 industrials 746.34, up 2.91; 20 railroads 172.76, up 0.67; 15 utilities 142.53, off 0.14, and 65 stocks 263.21, up 0.78. Sales Wednesday were about 6.67 million shares compared with 5.31 million shares Tuesday.

Army Band Will Arrive Tomorrow

The U.S. Army Field band, which will present a public concert at the Medford High school football stadium at 8 p.m. Thursday, is scheduled to arrive here at 3 p.m. the same day, John W. Branch, publicity chairman for Medford Jaycees, announced today. The band will be escorted from the city limits to Hotel Medford by local police. Mayor James Dunlevy has planned a welcoming ceremony in which representatives of the Junior Chamber of Commerce, the National Guard, the U.S. Army and Medford School District 549C will participate. Mayor Dunlevy will present the band's conductor, Maj. Robert Bierly, with a key to the city. The band comes to Medford under auspices of the Junior Chamber of Commerce in cooperation with Medford School District 549C and the Medford Recreation department.

Two Accidents Are Reported to Police

Two two-vehicle accidents were investigated by Medford police department Tuesday. Cited for violation of the basic rule was Thomas Raymond McAvoy, Eugene, after his vehicle collided with one operated by Ralph Wesley Baumgardner, Gresham, Ore., at 33 South Riverside ave. shortly before noon. The other accident, reported about 11 a.m., occurred at North Pacific highway and Table Rock rd., according to city police. Vehicles involved were operated by Carl Francis McQuigg, 2491 Barnett rd., and James Franklin Messenger, 1037 1/2 Court st. No injuries were reported.

School for Hard of Hearing Planned

The school year will open Monday, Sept. 16, at the Medford Junior Service League's kindergarten for the hard of hearing, and registrations are now being accepted. Mrs. Norman Jahn, trained teacher in the areas of lip reading and language development for the hard of hearing and deaf children, will again instruct the classes for children, ages two to six. The kindergarten, sponsored by the Junior Service League, is located at the corner of Priddy st. and McAndrews rd. It will be open from 9 to 11:30 a.m. Monday through Friday. League members have asked anyone wishing additional information regarding the school to call Mrs. Jahn at 772-8636.

Foreign Briefs

NO SURVIVORS SEEN AT SITE OF AIR CRASH
NEW DELHI (UPI) — An Indian airlines Viscount jet carrying 18 persons on a flight to Nagpur crashed early today about 140 miles south of here. A spokesman said Indian Air Force planes spotted the wreckage but saw no signs of survivors.

CASE OF DR. STEPHEN WARD CLOSED
LONDON (UPI) — The old Bailey Criminal Court settled the record today on the late Dr. Stephen Ward, the society osteopath who figured in the Profumo scandal. The Crown submitted evidence that Ward died from an overdose of drugs Aug. 3 and the judge ordered the case closed.

DEMONSTRATORS FACE CHARGES IN ISRAEL
JERUSALEM, Israel (UPI) — Zealous Jews arrested while staging religious demonstrations in Christian schools in Jerusalem, Jaffa and Haifa faced police charges of criminal trespassing today. The demonstrations were carried out Tuesday by an association of religious students.

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