

# Timber Unions, Operators Agree to Three-Year Pact

Portland — (AP) — Representatives of two striking lumber unions and three members of the Timber Operators Council reached agreement on a three-year contract Friday afternoon.

The pact between the International Woodworkers of America and the Lumber and Sawmill Workers unions and the Willamette Valley Lumber Co., Santiam Lumber Co. and Pope and Talbot, Inc., must be ratified by the unions' members in a referendum vote.

The three companies withdrew their bargaining authorization from the TOC and did their own negotiating.

Karl Glos, head of the 196-member operators' bargaining group, said "We may be approaching the end of this thing."

The proposed pact calls for a 3 1/2-cent hourly raise in wages and benefits during the next three years.

**Referendum Set**

The settlement, if ratified by 3,000 members of the IWA and LSW who work at the three companies, would send 1,500 men back to work at struck Santiam and Pope and Talbot plants, Willamette Valley operations have not been struck.

Referendum ballots on the proposed contract will be sent to the three firms' union employees during the weekend and counted on Tuesday.

The agreement came after representatives of the unions and Georgia-Pacific Corp. reached agreement Thursday on a pact for three years.

The proposed agreement calling for an approximate 3 1/2-cent hourly raise for the next three years must be ratified by union members at Georgia-Pacific plants.

About 5,000 men were idled

by the strike at Georgia-Pacific operations, Washington and California.

Some 14,000 men returned to work this week at four Big Six companies, which ended a lockout. The lockout came June 7, two days after the unions struck the two other Big Six firms.

Representatives of the unions and the Big Six were scheduled to meet in a negotiating session here Monday afternoon. No talks were scheduled between the unions and TOC.

## Federal Treasury Expects Stock Market Profit Sales

Washington — (AP) — The Treasury anticipates a big surge in "profit-taking" sales on the stock market next year. Reason: It expects Congress

to make a sharp cut, effective next Jan. 1, in the taxes levied on the sale from stocks, houses and other property.

The tax release was approved Friday by the House Ways & Means committee for inclusion in the tax revision and reduction bill it is drafting.

The tax saving — ranging from 16 to 20 per cent — would apply only to the sale of property held by the owner for at least two years.

**Expect Selling Spree**

Although the legislation ultimately would lose almost \$100 million a year in annual revenue, the Treasury said the immediate result would be a selling spree that would boost Treasury tax revenues next year by more than \$300 million.

These revenue forecasts — and the computation of the 16 to 20 per cent range in tax savings — were based solely on the committee's action in

approving revision in the formula for taxing capital gains. They assume that individual tax rates — to which the formula is linked — will remain at existing levels.

But an across the board cut in individual tax rates is the prime ingredient of the administration-backed tax bill which the committee is drafting.

**\$10 Billion Savings**

The committee plans to add this final ingredient this week in wrapping up a tax package that is expected to provide net tax savings of close to \$10 billion for individuals and corporations in two annual steps starting next Jan. 1.

Friday's action will boost the total tax savings on profits from sale of property held for at least two years appreciably above 20 per cent for almost every seller.

The exception will be those who, under the new schedule, still find themselves in a tax bracket of 50 per cent or higher. Only the latter would be limited to tax relief of 16 per cent on their sale profits.

## Red Soldier Group Has Gas Troubles

Berlin — (AP) — A group of Russian soldiers stationed in Communist East Germany decided to take a sightseeing tour of West Berlin Saturday in a bus.

The bus ran out of gas twice.

It stalled first on Clayallee near the U. S. military headquarters.

The Russians said they had no money, except for some East German currency that no one here would accept.

A Russian-speaking West Berlin woman finally helped. She bought a can of gas with her own money, and the bus sputtered off to the border.

It got about a mile away from Checkpoint Charlie when the engine quit again. This time, West German police drove to the checkpoint, and shouted to Communist guards for a gallon or so of gas for the bus.

The Communists either didn't understand or weren't interested in helping.

Another West Berliner then dug into his pockets, came up with enough cash for another can of fuel, and the bus chugged back across the iron curtain.

**Lane County Man Presented Award**

Minneapolis, Minn. — (AP) — Lane County District Attorney William F. Frye Friday was named recipient of the "Outstanding Prosecutor Award" of the National District Attorneys Association.

The presentation of the award was made Saturday at the end of the organization's annual meeting.

The association said the award recognizes Frye's contribution to the public through participation in community and state affairs, his professional achievements as a lawyer and prosecutor, and his service to the organization.

Frye, 34, has been vice president of the group for two years and is editor of its publication, "Hearsay."

The association is made up of 1,300 members.

**State Parks Due To Be Inspected**

Salem — (AP) — Oregon's state parks will be inspected by National Parks Service Director Conrad Wirth this week.

Wirth and representatives of three other federal agencies will accompany the State Parks and Recreation Advisory committee and State Highway Department officials on the three day trip starting Monday.

Other federal agencies which will have representatives on the tour include the Bureau of Land Management, U. S. Forest Service and Bureau of Outdoor Recreation.

The bus tour will begin in Portland and will be routed up the Columbia River highway.

It will go south to Bend, Crater Lake, Klamath Falls, Grants Pass and end at Medford Wednesday afternoon.

Members will inspect developments at Cove Palisades State Park, the Prineville reservoir recreation area and overnight camping units under construction in Collier Park, Crater Lake, Valley of the Rogue and Diamond Lake.

## East German Border Guard Makes Escape

Berlin — (AP) — A 22-year-old East German border guard escaped into the British sector of the divided city Saturday night to seek asylum, West Berlin police said.

Authorities said the Communist guard slipped into West Berlin near the Brandenburg gate and was apparently not seen by fellow soldiers.

They said he was in uniform and carried a submachinegun.

He was the latest of several Communist guards who have defected since East German authorities issued "shoot-to-kill" orders to soldiers assigned to prevent refugees from leaving East Berlin.

**Oakland Summer Program Popular**

Oakland, Calif. — (AP) — The city of Oakland has 130 teenage boys working this summer in its tenth annual "Workrecreation" program.

The boys, all students in junior or senior high school, each have three-week stints during which they work four hours a day for various city departments and then receive four hours of instruction.

The pay is \$1 for an hour of work and the instruction includes career counseling, nature lore and lectures by civic leaders.

**Like Visits Scene Of French Landings**

Caen, France — (AP) — President Dwight D. Eisenhower ended a sentimental journey to the beaches of Normandy Saturday and headed for home aboard the liner United States.

The ship was scheduled to leave Le Havre at 2 p.m.

For three days, Eisenhower worked before Columbia Broadcasting System cameras as the key figure in a documentary film about the historic D-day landings on June 6, 1944.

He revisited the now-bleached beaches where Allied troops fought to gain the foothold in western Europe which marked the beginning of the end for the Nazis.

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## Melon Seed Sales High in Near East

Philadelphia — (AP) — The deep South is generally considered watermelon country. But one seed manufacturer says actually more melons are grown by the handful of countries in the Near East than in any other part of the world.

The seed company reports sales of 75 tons of watermelon seed each year to the Near East countries. The rest of the world including the United States accounts for only 10 tons annually.

**CALL PP&L**

Central Point-Residents of Central Point who wish to report street lights which are out should call the service department at Pacific Power and Light company instead of the city hall, accord to Freeman Mason, city administrator and recorder.

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## Ford Sails Yacht For Cannes; Still Mum on Romance

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They were disappointed in their hopes of witnessing a meeting between Ford and Mrs. Austin, the attractive Italian-born widow whose name has been linked romantically with his.

Mrs. Austin, the widow of a British naval officer, was not sighted here. She left her Milan home a few days ago saying she was going to St. Moritz, Switzerland, but Italian newspapers speculated she would meet Ford in Portofino.

She told reporters in Milan that there was "only friendship" between her and Ford, who recently announced his separation from his wife after 23 years of marriage.

Ford's 187-ton yacht pulled into Portofino harbor Thursday night in stormy weather and was briefly grounded while maneuvering to come to anchor.

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## Hatfield Speaks At Dedication of Dam

Vale — (AP) — Gov. Mark Hatfield said completion of the Bully Creek dam and reservoir facility was a successful culmination of 80 years of effort on the part of local, state and federal interests.

Hatfield spoke at the dam dedication here Saturday morning.

He praised the men and agencies who have worked on the plan for the project for many years, and said he would direct attention to the subject of reclamation.

He said the subject was not frequently understood by persons in the East and even by many congressmen.

He said reclamation projects were multiple purpose. He said the Bully Creek Extension would provide flood control, fish, wildlife, and recreation benefits.

Hatfield said westerners should be continually on guard against future efforts to delay or halt reclamation projects through reference to surplus crops.

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- All Shares have Equal Voting Rights
- All Shares have Equal Dividend Rights

Copies of the Prospectus may be obtained through the mail as offered below, or from licensed representatives offering shares in Stockman's Life Insurance Company of America.

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