



Your Money's Worth

By SYLVIA PORTER
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CHRISTINE KEELER'S 'FINANCIAL' INFLUENCE

My copy of the mid-June London Economist came in by mail a few days ago and there on its cover was a picture of Christine Keeler. For the first time in the 120-year history of this august journal of finance a woman was on its cover, and of all women, it was, to quote the Economist's lead story, the "21-year-old trollop" whose affair with the former Secretary of State for War John Profumo has almost toppled the Conservative government of Prime Minister Harold Macmillan.

But of course. As soon as I saw her picture (one of her least attractive ones, incidentally), I also saw the logic of the Economist's choice. Miss Keeler has, among other things, been directly responsible for the loss of billions of dollars in the value of stocks listed on the London and New York Stock Exchanges, she has raised serious questions about the future stability of the British pound, she has made many U. S. investors leery of investing in Britain.

Because of the Keeler-Profumo scandal and the doubts it has cast on many aspects of Prime Minister Macmillan's government, the chances that the Labor party will win the next British elections have soared. The Labor party in power in Britain for the first time since 1951 easily could lead to major and unsettling changes in the financial-economic policies of Britain.

Because of uncertainty about when a new election will be called - and it must be called by October 1964 - there is distinct uneasiness about the position of the pound. Macmillan last week declared that, "No British government should be brought down by the action of . . . tarts," and for the moment he seems to be riding out the scandal. But the results of recent local elections in England are hardly reassuring to the Conservative party, and uneasiness will persist until the date of an election is announced, and probably until the results are known.

This is not idle conjecture. Disclosures about Christine Keeler and the demi-world in which she moves have had an unmistakable influence on financial movements in the Western world.

Item: In the days following Profumo's admission that he had lied about Miss Keeler, and his resignation, the value of common stocks listed on the London stock exchange slumped about \$2.5 billion and the value of stocks on the New York Stock Exchange about \$1 billion.

"It was no accident," says Arthur Wiesenberger, head of the New York investment firm bearing his name. The decline was touched off by fears of the affair's effect on the Conservative government for, "Any stock market prefers the status quo to a change, and capital, like mercury, runs quickly when change impends." Investor sentiment, Wiesenberger adds, "plays more than a 60 per cent role in setting stock prices" and stock investors usually prefer "conservative" governments to "parties that favor changes."

Item: Since the Profumo scandal broke, U. S. investors have retreated somewhat from the British market and says one U. S. broker, "So long as chances for a Labor election victory remain strong, I can't see any real American demand for British shares." This may change if matters quiet down but the initial reaction was clear.

Item: The U. S. and Britain have just reached new agreements to strengthen protection of each other's currencies in case there is a speculative run on either the dollar or the pound, and the probability is, that if gamblers stage a run on the pound, they'll be badly burned. Nevertheless, London money experts are said to be sure there will be an attack on the pound sterling as soon as a date for a British general election is announced because of uncertainty about what a victorious Labor party's attitude would be toward maintaining the pound's value.

Item: Private detective agencies in London have been in a boom since the Profumo disclosures. The reason Cabinet ministers and others are hiring detectives, says "The Insider's Newsletter," is "not to be caught in the act but exactly the contrary." They want evidence to prove "they are on the straight and narrow in case scandals should erupt."

Item: A persistent "financial" report (which I certainly can't confirm) is that the price of call girls in London is up 20 per cent.

Yes, Christine Keeler has earned her place in the financial pages as well as the most sordid gossip sheets of the world.

Dennis the Menace



Eastern Oregon Wilderness Area Expansion Planned

By A. ROBERT SMITH
Mail Tribune
Washington Correspondent

Washington - The Forest Service reportedly will expand the size of Eagle Gap Wilderness Area in eastern Oregon as part of its plan for resolving the Minam river controversy. The controversy centered over a multiple-use plan which the Forest Service unveiled two years ago for constructing a road some 31 miles along the Minam river for recreation purposes in this scenic area on the border of Union and Wallowa counties.

The Izaak Walton League, the Sierra Club and other conservation organizations protested the road plan. The Minam is valued by these groups as a wild river in an area relatively unscarred or untouched by civilization. Access is gained by foot or horse back only, and that's the way these groups wanted to keep it. A new group called "Save the Minam Inc." was formed, headed by George Zahl of Baker, who has since left Oregon.

The disputed Minam river drainage consists of 150,000

acres of timberland in Whitman and Wallowa national forests. About a third of it lies within the Eagle Gap Wilderness Area, which itself consists of 220,280 acres in the heart of these two adjacent forests.

Empties Into Wallowa
The Minam river starts in Minam lake in the Wilderness area and flows 45 miles north and empties into the Wallowa river at the town of Minam. All for eight miles of the river pass through federal forestland.

The Forest Service wanted to make the area accessible for tourists and local citizens who might wish to drive into the Minam country for picnics or camping.

But protests forced them to back off from building a 31 mile road. A new plan would preserve the basic intent of providing access but limit the road to a short stretch of about six miles along the river.

The sweetener for the conservation groups is that the Eagle Gap Wilderness Area would be extended, to what extent is still not certain. The Forest Service had proposed adding about 12,000 acres, part of which would include an additional section of the river. Congressman Al Ullman has suggested that the Eagle Gap be extended further along the river. He also insists that public hearings in Oregon be held by the Forest Service after the new plan is made public so that local interests can give their reaction before the plan is adopted.

Might Reduce Timber Cut

Expansion of the wilderness area substantially might reduce the allowable cut of commercial timber in the national forests, which now amounts to 6 million board feet. Ponderosa pine predominates.

At a recent meeting with state agencies and conservation groups, the Forest Service reports that its new multiple-use plan won general approval.

Aside from logging, the area includes an exclusive dude ranch, Red's Horse Ranch, which caters to the comfort of its clients by flying them to the ranch's own private airstrip.

Congressman Ullman, who has been consulted in resolving the controversy, said he regards the new Forest Service plan as a "constructive approach to the preservation of the basic wilderness and recreation assets of the Minam river." He said he hopes it will resolve the differences and protect the best interests of the people of the area and nation.

Head-on Smashup Takes Three Lives

Woodland, Wash.—(AP)—Three persons were killed in a head-on crash of two cars late Saturday 4 1/2 miles north of here on U.S. Highway 99.

They were identified by the Washington State Patrol as Carl Schrieber, 22, Kalama; Raymond W. Blumer, 59, Kelso; and Cordelia Howell, 52, also of Kelso.

Miss Howell was a passenger in Blumer's car when it collided with a car driven by Schrieber, police said.

Heart Gas?

Washington—(AP)—Personal income in the United States reached a record annual rate of \$462 billion in June, an increase of \$2 billion over May, the Commerce Department reported Sunday.

Tests Scheduled For Marlon Brando

Santa Monica, Calif.—(AP)—Actor Marlon Brando was to undergo diagnostic tests this week at St. John's Hospital where he was recuperating today from a kidney ailment. Attendants said the 39-year-old actor was "improving nicely" and that his temperature had dropped to normal over the week end for the first time since he was rushed to the hospital in an ambulance last Wednesday. Attendants said it was too early to predict when the Academy Award winning actor would be released from the hospital.

Marshall High Project Is Major Undertaking

Eugene - Marshall High school's project in flexible scheduling is considered one of the major undertakings in current educational experimentation, according to Dr. J. Lloyd Trump, associate secretary of the National Association of Secondary School Principals.

Dr. Trump spoke last week at a workshop in Secondary School Administration at the University of Oregon. The workshop was sponsored by the Oregon association of Secondary School Principals. Arthur C. Hearn, professor of education at the university, was director.

Trump, who received his doctorate from the University of Chicago, has become well-known for his leadership in educational change. Much of his time as associate secretary of the NASSP has been devoted to working with districts seeking news ways to organize classes and utilize staff resources.

In Opening Address
In his opening address to the Oregon Secondary Principals, Trump focused on the problems secondary leaders must face in shifting from traditional approaches of scheduling and building use to patterns and routines that will have as a goal the returning of control to the teacher and students.

He warned that Marshall High school's effort to set schedules for each student by computer aid should not be judged on its operation the first year. He said that changes by any high school should not be evaluated until adequate time has been given to the project.

Reports from Oregon high schools engaged in organizational or curricular changes were made the first three days of NASSP workshop.

Programs included developmental reading at David Douglas High school; the dropout and potential dropout at Jefferson High school of Portland; opening and closing the school year at Wilson High school of Portland; evaluation of teachers in the Salem public schools; master scheduling at Marshfield High school of Coos Bay.

NEW LEGISLATION SEEN

Chicago—(AP)—The head of the student non-violent coordinating committee announced Saturday that a new, tougher civil rights bill than that proposed by President Kennedy will be introduced in Congress today.

RECORD INCOME

Washington—(AP)—Personal income in the United States reached a record annual rate of \$462 billion in June, an increase of \$2 billion over May, the Commerce Department reported Sunday.

Dutch Queen Ice Cream

Half Gal. 69¢

Van Camps Pork and Beans

No. 2 tin

5 for 99¢

Fisher's Biskit Mix

40-oz. pkg.

29¢

Red Rose Flour

FAMILY TESTED ENRICHED

10-lb. bag

89¢

Ohio Book Matches

50 Count Pkg.

pkg. 10¢

GUARANTEED EVERY CARD A SURE CASH WINNER

12th BIG WEEK

Absolutely no purchase required to obtain your free punch. You may win up to \$5,000 in CASH!

Kitchen Charm Wax Paper

75' roll

2 for 29¢

CRATER LAKE Cottage Cheese

1 pint 19¢

Jergens Bar Soap

Bath size

10¢

Icelandic Fish Sticks

10 pak

3 pkgs. 99¢

Pickled Beets

TASTEWELL SLICES No. 303

7 for 99¢

100 bottle Bufferin

79¢

Smoked Picnics Armour Star 33¢ lb

BACON Eastern Thin Sliced, Nice and Lean 2.98¢

SAUSAGE Country Style 33¢ lb

BANANAS Golden Ripe Fancy Hands 6 lbs. \$1

Tomatoes

No. 1 Vine Ripened, Picked for Flavor

5 Pak Tray 29¢

Seedless Grapes

Plump, Mature Fruit

4 lbs. \$1

Carrots

Tender, Young, Clip Tops

3 lbs. 29¢

Cold Pack Canners

BLUESTONE \$2.29 7 Quart

WESTGATE BAKERY

Cream Filled BISMARCKS 5¢ ea.

RAISIN LOAF 33¢ ea.

Apple Sauce Plain Cake DONUTS 33¢ Doz.

Prices Effective Through Wednesday We Reserve The Right To Limit Quantities

Oregon FOOD STORES

MEDFORD—Westgate Center
MEDFORD—13th and Central
ASHLAND—Gateway Shop. Center

We Reserve The Right To Limit.
Prices Effective thru Wednesday, July 24th



WORDS that COMFORT

For the Lord thy God bringeth thee into a good land, a land of brooks of water... DEUTERONOMY 8:7

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