

Oregon Ends Biennium With Surplus of Nearly \$2 Million

Electronics Outperform Most Other Stock Issues

New York - (UPI) - Stocks held about steady today.

Electronics and a few other stocks responding to good earnings reports outperformed the rest of the market. Minneapolis-Honeywell and Electronic Associates rose about 2 1/2 percent in the electronic section. Control Data also performed well.

Rohm & Haas advanced roughly 1 1/2 percent in the chemicals on higher earnings. However, Du Pont and Diamond Alkali lost a large fraction each. Steels were weak. Autos were narrowly mixed.

A few drugs, oils and metals moved higher but some foods weakened.

DOW JONES AVERAGES

New York - (UPI) - Dow Jones final stock averages: 30 industrials 698.72, off 2.40; 20 railroads 171.37, off 1.29; 15 utilities 137.88, off 0.26, and 85 stocks 252.42, off 1.04. Sales Wednesday were about 3.94 million shares compared with 3 million shares Tuesday.

Wednesday's prices on selected stocks:

Allied Chemical	48 1/4
Alum Co Am	64 1/4
American Air Lines	25 1/4
American Can	45 1/4
American Motors	17 1/4
A T & T	120 1/4
American Tobacco	28 1/4
Anacosta Copper	47 1/4
Armco	34 1/4
American Standard	51 1/4
Bendix Corp	18 1/4
Bethlehem Steel	30 1/4
Boeing Air	33 1/4
Caterpillar Corp	44 1/4
Chrysler Corp	38 1/4
Coca Cola	64 1/4
C.B.S.	62 1/4
Columbia Gas	22 1/4
Continental Can	48 1/4
Crown Zellerbach	48 1/4
Cruible Steel	21 1/4
Curlew Wright	20 1/4
Dow Chemical	37 1/4
Du Pont	238 1/4
Eastman Kodak	108 1/4
Firestone	33 1/4
Ford	50 1/4
General Dynamics	24 1/4
General Electric	79 1/4
General Motors	69 1/4
General Portland Cement	20 1/4

Georgia Pacific 49 1/4

Greyhound 47 1/4
Homesite 51 1/4
Idaho Power 34 1/4
Int Paper 23 1/4
Johns Manville 47 1/4
Kennebec Copper 73 1/4

Federal Fugitive

Arrested in Medford

A 50-year-old federal fugitive was arrested by Medford police in a downtown motel early this morning.

Officers took Edwin Raymond Miller into custody about 2:25 o'clock on a federal warrant charging him with unlawful flight to avoid prosecution.

Police reports indicated that Miller was wanted in Texas and Fresno, Calif., on forgery charges. He was lodged in Jackson county jail, with bail set at \$2,100.

Lockheed Aircraft 52

Martin 19
Merck 93 1/4
Montana Power 37 1/4
Montgomery Ward 37 1/4
National Biscuit 21 1/4
New York Central 21 1/4
Northern Natural Gas 49 1/4
Northern Pacific 45 1/4
Pac Gas Elec 31 1/4
Pennycy J. 41 1/4
Santa Fe 29

(Editor's note: The remainder of the stock market list was not available at press time.)

Local Youth Held

On Molestation Count

A 14-year-old Medford boy was taken into protective custody by city police Wednesday morning and charged with child molestation.

The youth was lodged in juvenile detention home after a six-year-old girl identified him as the one who had molested her earlier in the week.

Tax Collections, Liquor Revenues Account for Sum

Salem - (UPI) - The State of Oregon ended the 1961-63 biennium with a surplus of nearly \$2 million, State Finance Director Freeman Holmer announced today.

The figure is well over \$1 million more than expected when the 1963 legislature closed up shop early last month.

Holmer also estimated that under the new tax program passed by the 1963 legislature the state would end the 1963-65 biennium with a \$4.9 million surplus.

Holmer said today that unexpected increases in corporation excise tax collections and state liquor revenues last month were responsible for the additional \$1 million in the 1961-63 surplus.

The state ended the biennium with \$1,943,779. More Than Expected

Holmer said corporation tax collections in June were \$608,000 more than was anticipated and that the liquor commission raised \$437,000 more than was expected.

Personal and corporation tax collections for the biennium amounted to \$233,775,532, which was \$22 million less than the 1961 legislature had estimated in preparing the 1961-63 budget.

However, state spending was cut from \$365 million to \$358 million.

In order to balance the last biennium's budget the state also transferred \$5.5 million from the veterans loan sinking fund to the general fund.

Liquor sales during the biennium brought in \$3 million more than was anticipated in 1961 while gift and inheritance taxes produced an added \$4.8 million and interest earnings were \$1.4 million over estimates.

Rockefeller Said Out To Stop Possible GOP Nomination of Goldwater

Editor's note: New York Gov. Nelson Rockefeller was reported to have lost ground as a potential presidential nominee when he married a divorced woman. But last Sunday Rockefeller let it be known he was not considering himself for political oblivion when he attacked the "radical right" in the Republican party.

The following analysis was written by a veteran reporter of New York politics.

By KIRTLAND I. KING
Albany, N. Y. - (UPI) - Gov. Nelson A. Rockefeller is out to stop Sen. Barry Goldwater, leading conservative contender for the 1964 Republican presidential nomination.

Rockefeller, an aide said, has known Goldwater many years and likes the Arizona senator personally. He calls him "my good friend Barry."

But, he feels Goldwater carries a heavy conservative label that could sink GOP congressional candidates next year.

"What do you think would happen to our congressional candidates in the East with Goldwater heading the ticket?" a Rockefeller associate asked. "Right here in New York state he would have a tough job."

Captive of Right
The governor, himself a potential White House nomi-

nee, said it is likely that if nominated Goldwater would become a "captive" of the "radical right lunatic branch" trying to gain control of the GOP.

"They are not going to get control in this section of the country," Rockefeller added. Rockefeller's attack on the "radical right" was made in a statement issued by his Albany office last Sunday while he was vacationing at Seal Harbor, Me.

The statement, the United Press International learned, was drafted at a secret meeting Rockefeller had with his top political advisers at Seal Harbor.

George Hinman, New York's Republican national committeeman, spent several days at the governor's vacation retreat. Many telephone calls were made.

Rockefeller and Hinman were joined by other powerful GOP leaders before the statement was completed. It was Rockefeller, however,

who insisted on get-tough wording.

Whether the governor talked with Richard M. Nixon by telephone is not known but some considered it significant the touring former vice president was able to comment so quickly. Nixon was reached in Frankfurt, Germany.

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REALLY GOOD!



Foreign Briefs

ENGLISH ORCHESTRA LEADER UNCONSCIOUS

Bournemouth, England - (UPI) - Orchestra leader George Melchior, 54, was reported unconscious at Royal Victoria Hospital today after becoming ill Wednesday night. The exact nature of the illness was not disclosed, but his wife said he fell and aggravated a recent back injury.

VESSEL SINKS IN NEWFOUNDLAND HARBOR

Catalina, Newfoundland - (UPI) - The motor vessel Wesleyville sank in Catalina Harbor Wednesday after burning for nearly 24 hours. Fear of exploding oil tanks kept firefighters away from the ship.

LABOR COLUMNIST ARRIVES IN BUENOS AIRES

Buenos Aires - (UPI) - Labor columnist Victor Riesel arrived here late Wednesday to begin a five-day visit. He leaves for Montevideo Monday. Riesel said he is studying Communist infiltration of Latin American labor unions.

JAPANESE JUSTICE TO VISIT UNITED STATES

Tokyo - (UPI) - Kiyaburo Yokota, chief justice of the Japanese supreme court, and his wife will leave for the United States Aug. 5 to attend the convention of state chief justices in Chicago.

Part of Brown's Tax Reform Plan Up in Assembly

Sacramento - (UPI) - The California Assembly was prepared for a test vote today on a large part of Gov. Edmund G. Brown's tax reform program.

On the lower chamber floor for a vote that will send them to the governor for his certain, and almost immediate, signature, were bills to:

Accelerate collection of the state's bank and corporation tax and eliminate the installment privilege of paying the tax after it is due.

Speed collection of the gross insurance premium tax.

Transfer to the general fund, the state's cash box, \$500,000 a year from the surplus line brokers tax, which now goes into the insurance fund.

Would Boost Revenues
Among them, the three bills would boost state revenues during the fiscal year that began July 1 by \$105.2 million—\$82.7 million from the bank and corporation tax, \$22 million from the insurance levy and the \$500,000 from the brokers' tax.

Delayed temporarily in assembly committees were two other measures in the governor's program—a bill to eliminate installment payments for personal income and add \$44.6 million in revenue to the state this year and one to cancel tax liability for lower income persons, who would pay \$5 or under.

Youths Warned Of Cancer Death From Cigarettes

Portland - (UPI) - A million teen-agers alive today will die of lung cancer before they are 70 as a result of cigarette smoking, Dr. Alton Ochsner said here Wednesday.

Dr. Ochsner, a surgeon and emeritus professor of surgery at Tulane University, is here to address the Northwest Cancer Conference which opened today.

He scored doctors, priests, parents and teachers for failing to accept their responsibilities about cigarette smoking.

He said the teen-agers would die in time "from a disease which is preventable."

"If we said fallout would kill that many, you can be sure that something would be done about it—and done right now."

Most Frequent Cancer

He said lung cancer was almost nonexistent 30 years ago. It is now the most frequent of cancers. He said next year more people will die of lung cancer in this country than from automobile accidents.

Dr. Ochsner said he had no doubts about the evidence against cigarettes.

He said the over-all death rate from all causes is 105 per cent higher among cigarette smokers than non-smokers.

The death rate from lung cancer is 800 per cent higher, he said.

He recommended that America and Great Britain curb cigarette advertising of "manliness, strength and virility," and advertising which can reach young people.

Report Shows \$7.59 More in County

Jackson county taxing units ended the fiscal year June 30, with \$7.59 more on hand than at the start of the year July 1, 1962.

The annual report compiled by County Treasurer Karl Janouch for the county clerk showed that the balance on hand is \$2,326,103.42. The money will be used during the next several months as county government and various taxing units operating funds until receipt of the O and C funds in late fall.

During the year the county and all taxing units received \$18,672,461.05 and disbursed \$16,346,357.63.

Principal sources of income were from the U.S. government (O and C, forest reserve, Taylor grazing act, and National Defense Education act) \$2,879,330.08; the state \$1,145,455.85; and various county fines and fees for services \$921,374.28. Taxes collected during the year totaled \$8,401,862.16.

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