

West Imagines Kremlin Discussion On Bill To Spank School Children

By DICK WEST
Washington - AP - The U.S. government has a staff of experts whose job it is to study developments in other countries and try to figure out what they mean. I think it is safe to assume that other countries have similar experts whose duty is to provide interpretations of events in the United States. Presumably, as a routine



Your Money's Worth

By SYLVIA PORTER
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WORLDWIDE STOCK REBOUND

With the single exception of France all the stock markets of the free world have been staging a comeback from the 1962 crash—but none of the markets has rebounded as spectacularly as ours.
Sharp as the decline in the United States stock market was in mid-1962, it wasn't as severe as the crackup in many other markets. Measured by the Dow Jones average of industrial stocks, our market was down 27.1 per cent from its all-time high by June 1962. Germany's market was down a shattering 47.8 per cent. Italy's was off 36.3 per cent, the Netherlands' market 34.7 per cent, Austria's 32.4 per cent.
Now the United States market has outpaced all others on the upside—which says plenty about the strength of our economy in relationship to the economies of the rest of the free world. Our stock averages are up 33-34 per cent from the 1962 bottom. Germany's market is up 18 per cent, Italy's is up a mere 2 per cent. The rise in the Netherlands market comes to a more impressive 28 per cent, but in Austria the rebound has been a modest 7 per cent.
Only the 31 per cent upsurge in the Japanese stock market approaches ours. Japan stimulated this by lifting, as of April 1, her restrictions on the withdrawal of capital from the country by foreign investors and thereby inviting an influx of European and U. S. investment funds into Japanese enterprises.
None of these stock market recoveries has been fueled by heavy public speculation, for after the 1962 crashes little investors all over the globe become disenchanted with stocks and the public still hasn't returned on a broad scale to the U. S. market or to foreign markets. Dominating the American stock market during this entire upturn has been the big institutional investor, the large individual investor, the professional trader. Their buying has been based on the spurt in earnings of U. S. corporations, the easing of the profit squeeze in many of our industries, the rising trend in dividend payments. Their investing has been spurred by the brightening of the U. S. economic outlook in general and the boom in such basic industries as autos in particular.
In contrast, in most other nations of the free world, the profit squeeze has been worsening recently. The rate of rise in costs and wages in Europe is now greater than the rate of rise here. Competition is as fierce in other marketplaces of the Western world as it is here.
Despite our market's superior performance, the key point is that the recovery in stock prices in 1963 is global just as the break in 1962 was global (with that single exception of General deGaulle's France). The 26 per cent rebound in Canada's stock market is especially encouraging because it indicates that our northern neighbor is conquering her economic problems faster than was believed possible.
Here is a profile of the worldwide bear market of 1962 and the worldwide comeback of 1963. The computations for foreign markets were made by Robert A. Gilbert for "Barron's".

Country	High hit	Low hit	% drop	% rise from low
United States	11/61	8/62	27.1	33-34
Australia	8/60	8/62	17.2	11
Austria	2/62	8/62	32.4	7
Belgium	4/62	8/62	13.5	5
Canada	3/62	6/62	20.0	28
France	4/62	8/62	15.4	-7
Germany	9/60	6/62	47.8	16
Italy	9/60	9/62	35.3	2
Japan	7/61	9/62	26.6	31
Netherlands	4/61	6/62	34.7	28
Switzerland	3/62	9/62	29.2	26
United Kingdom	5/61	6/62	30.8	23

Our stock market's profile shapes up nicely indeed—and most significant, I repeat, is that to date at least, the upsurge has not been powered by public gambling.

matter foreign agents stationed here file reports to the home office on actions taken by the Congress.
If such is the case, it would be interesting to know how Soviet experts on American affairs will interpret the report they will receive this week on a House passage of H. R. 4274.
This is a bill to permit school teachers in the District of Columbia to paddle their students.
Just for the heck of it, let us suppose that the commissioner in charge of interpreting events in the United States is

a comrade Samovar, and that his assistant is comrade Babuska.
If we could penetrate their office deep inside the Kremlin, I fancy we would come upon a scene something like this:
"Comrade Babuska, there appears to be something wrong with this report. It says the U. S. House of Representatives has passed legislation to permit teachers to paddle their pupils."
"I have already checked that with the embassy in Washington, comrade Samovar. There is no mistake. That is the way the message was transmitted."
"Then it must be some sort of code. Take it to the code room and see if they can decipher it."
"I have already done so, comrade. It was not coded. The report was meant to be read as sent."
"Hmmmnnn. What is your thinking on it, comrade?"
"Perhaps there has been a big power shift. The President and the Supreme Court have ganged up on Congress and reduced it to the level of a school board."
"Good thinking, comrade. On the other hand, this may be the beginning of a new 'get tough' policy. Some of the congressmen who voted to paddle students are the same ones who have been demanding action on Cuba."
"That sounds plausible. However, we must not overlook the possibility that it is a plot against the President. His children will soon be of school age and his enemies may be seeking to strike at him through them."
"Yes, comrade, but such a plan could backfire. If the President vetoed the bill, children now in school would be certain to show their gratitude by voting for his kids when they grow up."
"Very well, comrade. Destroy the report and we will pretend we didn't receive it. Khrushchev would never believe it anyhow."

Art Club Formed At Southern Oregon

Ashland - A student art club has recently been organized at Southern Oregon college, John Schroeder, Rogue River, president, has announced.
Purpose of the new organization is to make field trips for painting and observation; obtain better understanding of art; and travel and view art exhibits in the Pacific Northwest.
One of the major events of the year will be a Christmas art sale with profits going for art scholarships for outstanding art students. There are about 40 club members.
Salem, Ore. - AP - Oregon Senate President Ben Mussa - in the sixth week of the legislative assembly - found out the Senate sessions were being piped into the governor's office. He said, "It's a breach of decorum." He said, however, he knew the House sessions were transmitted to the governor's office.

They'll Do It Every Time



Try and Stop Me

By BENNETT CERF

A MINISTER dropped into a strange barber shop for a quick shave and had the misfortune to choose a chair presided over by a barber who was suffering from an acute hangover. His breath nearly asphyxiated the poor minister, and then, to cap the climax, he took a huge lick out of the minister's chin. "You see," said the minister reproachfully, "what comes from drinking intoxicating liquor?" "Yep," agreed the barber cheerfully. "It sure makes the skin tender."
V. S. Pritchett tells of a jaywalking young lass who darted through the traffic of Dublin and halted beside a policeman half-way across. "That's a terrible risk you took, ma'am," said the policeman. "The traffic's desperate this morning, Officer," gasped the lady. "I figured I'd be safest with you in the middle of the street." "With me, ma'am," the officer assured her gravely, "you'll only be midding safe."



A vain young creature in Wilkes-Barre, Pa., craved a pearl necklace. One dark night a genie appeared before her and said, "Make one wish. It will come true by morning." The young creature murmured ecstatically, "Give me what I need for my neck." When she awoke she found next to her pillow a box containing six cakes of soap.
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Nevada Nuclear Tests Cancelled

Washington - AP - The Atomic Energy Commission has cancelled three small nuclear tests planned for later this month at its Nevada testing grounds. It gave no reason for the action.
The AEC made no mention of a Radio Moscow broadcast that hinted Russia might resume testing if the United States followed through on the low-kiloton Nevada blasts. The cancellation announcement Monday followed White House confirmation that President Kennedy had received Premier Nikita Khrushchev concerning test-ban talks in Geneva.

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The Family Council

Editor's note: The Family Council consists of a judge, a psychiatrist, three clergymen, three editors and a woman's editor. Each article is a summary of a family disagreement presented to the Council. The Council deals with problems, major and minor, encountered by guidance counselors and social workers. Edited by Mrs. Alma Deany. (Copyright by General Features Corp.)
Betty U. - They ought not deprive their children of the camp experience.
Carol D. - Is staying home with us for family trips such a deprivation?
Betty U. - My brother's children and mine are about the same age. We live in New York and they are Jerseyites, so the best way for the cousins to really get to know each other would be to attend a summer camp together. I enrolled mine in a fine one in the Adirondacks and counted on Carol and Joe to do the same. The separation from home is good for children and would be painless if all four were together.
Carol D. - I was sent to camp from the age of 4 on. I'm convinced that this was more for my parents' sake than my own, more to get rid of me and be free to gallivant than to give me fresh air and new friends, as they said. Our children are 10 and 8—just old enough to get something out of a motor trip with us. There's time enough for living away from home. Being with us is better than camp.
The Council: The reasons cited by these mothers for sending children to camp—to help cousins get acquainted, and to get kids out of the way—aren't featured in the glossy brochures! We thought the big selling-points were Learning to Get Along with Others, Life Without Mother and Father, Communion with Nature, and New Skills—anything else would be fringe benefit. Plainly Carol isn't interested in the expensive fringes Betty dangles before her. And, since she and her husband have alternate plans for their children, Betty's will have to go it alone. . . . But we'll challenge Carol's dictum that being with their parents is "better" for her

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