Your Money's Worth

By SYLVIA PORTER

Copyright, Hall Syndicate, Inc.

BANKS BECOMING 'FINANCIAL SUPERMARKETS'

A Chicago bank soon will pioneer with a new series for its individual customers. It will issue a special monthly statement to each customer, detailing all his transactions in each bank depatment on a single sheet of paper; savings, loans, interest, mortgage payments.

Only three years ago, other aggressive pioneers introduced a "bank-at-work" plan which has been so popular that it is now offered by more than 800 U.S. banks. Under this plan a bank sets up racks of deposit slips, loan applications, other forms within a company. The company's employees need not make any trip to the bank, can instead do all their banking by mail from the campany or home.

Also new and thriving is the "paying-agent" service under which a bank takes over all your bill paying. You can authorize the bank to make your regular payments on an auto or home loan, pay your bills for utilities, insurance, local taxes, charge and credit card accounts, etc. – even pay your parking ticket or traffic fines. The bank will manage your savings program too, automatically deduct from your checking account for savings deposits or U.S. savings bonds.

A revolution is occurring today in U.S. bank services not only for the big corporation but also for the family and individual customer as a result of fierce competition for customers and of new computers hungry for wrok. The computers, the American Bankers Assn. estimates, are permitting banks to take on more than 100 new jobs. Banks literally are turning into family "financial supermarkets."

For instance, a new, spectacular development is the "one-check payroll" system. In this case a company sends to its bank a list of its employees with the amount of salary due each, the individual's withholding tax and social security schedules, all other regular deductions. The company issues one check each pay period for the entire operation. Then the bank takes over, deposits each employee's check to his account at the bank or to his account at another bank.

The employee receives no paycheck – only a stub indicating the money has been deposited to his account. The company receives a periodic statement showing the cumulative pay to each employee, his total tax and other deductions.

The success of the one-check payroll system in reducing a company's payroll departments costs and assisting employees has encouraged a few banks to go beyond this to "no-check payroll" system. Payroll funds are simply deducted by the bank from a company's account and credited directly to each employee. Thus payday becomes just a paperwork–or computer – transaction.

Another development is tailoring services for specific occupation groups. As an illustration, under one service tailored for physicians – nortoriously poor bookkeepers – a bank gives the doctor a sheaf of punched cards and a special telephone hookup to the bank. At the end of each day, the physician's office feeds to the bank the punched cards for all patients seen that day showing the fees to be charged. The bank then bills each patient, deposits the funds collected to the doctor's account.

Other banks have elaborate "secretarial service" to pamper businessmen. The secretarial service pays your bills – including the maid's salary while you're away – also fills out your tax forms, gives advice on investments, makes travel arrangements and reservations. Dozens of banks have set up travel bureaus for their clients and one Southern bank even runs its own tours each year.

Where will this revolution in service lead? Banks of the future, the ABA says, could become all-purpose, cradle-to-grave bookkeepers – receiving our incomes, paying our bills, allocating funds to various members of the family, earmarking money for special occasions, managing the savings nest-egg.

Obsolete would be the personal checking system and the family budget – backbone of banking today. At the speed banks are now adding to their services, this is not nearly as far-fetched as it may seem.

Ashland Students Receive Scholarships

Ashland–Scholarships have been won by Betty Martin, daughter of Mr. and Mrs. Clifford G. McLean, 117 Almon st., and Jane Hennick, daughter of Mr. and Mrs. J. P. Hennick, 1523 Ashland Mine rd., both Ashland High school seniors.

The scholarships are for four years at an Oregon university or college of each student's choice.

There have been 120 such scholarships awarded in the state.

Potential of Forest Products Industry Noted

Grants Pass — The forest products industry represents a vast potential of expansion for Oregon, according to Louis P. Growney, who is with the industrial development department, Pacific Power and Light company, Portland.

The speaker urged those attending the Grants Pass meeting of the Southern Oregon Conservation and Tree Farm association Friday night to take a positive approach as individual salesmen in expounding opportunities for industrial development in Oregon. More and more finished products need fabrication in Oregon instead of shipment in their raw state to other markets for manufacture, Growney added.

Outlining the advantages of Oregon, the industrial engineer noted aboundant water, vast stands of public and private timber of top quality, research facilities and transportation.

Tax Climate

Oregon's tax climate is also conductive to development, Growney said, despite some opinions to the contrary. It is based on a philosophy of fiscal responsibility, he said.

Frank Benesh, Medford, PP&L district manager, introduced Growney and noted that before becoming associated with PP&L, Growney was employed in industrial development for the Portland Chamber of Commerce and by the Chicago and Great Western railroad.

Darrell Davis, Medford, SOCTFA president, echoed the optimism of the speaker and predicted a bright future for Jackson and Josephine counties if community leaders recognize the potential available in the basic industry . . . the forest products industry.

Copper Fibers Dumped in Space From Satellite

Washington – (UPI) – Millions of tiny copper fibers were beginning to disperse in a polar orbit around the earth today as part of a controversial Air Force communications experiment.

The Air Force anounced Sunday that a canister containing the 400 million needles called dipole were dumped from a satellite launched Thursday from Point Arguello, Calif.

Radar sightings show the fibers, each about one-third the diameter of a human hair, are beginning to spread. They are expected to fan out into a narrow ring about the earth taking several months to complete the circle 40,000 miles in circumference and about 2,000 miles high.

To Bounce Signals

The belt will be used to bounce radio signals back to earth over great distances. The Air Force said the dipole belt is practically invulnerable to physical damage and is especially useful in long-distance microwave communications.

Some scientists have opposed the experiment saying it would clutter space with trash and impair observations of the stars and planets with telescopes.

Astronomers also fear the fibers might reflect back to earth a confusing jumble of radio signals that ordinarily might pass into space.

Dubbed the West Ford Project, the experiment is being conducted for the Air Force by the Lincoln Laboratory of the Massachusetts Institute of Technology.

Data Distributed

Information on the experiment is being distributed internationally to help world optical and radio astronomers in making independent observations. The Air Force said it hoped some observations could be made of the needles by a worldwide camera network operated by the Smithsonian Astrophysical Observatory.

The Air Force previously tried a similar experiment using 75 pounds of the needles but was unsuccessful when they apparently failed to spread into orbit. Fifty pounds were used in the new experiment.

The dipole fibers are expected to disappear within five years as radiation pressure from sunlight forces them down into altitudes of greater atmospheric density where they will burn up.

3,675 People Visit Museum in April

Jacksonville – Visitation of the Jacksonville Museum during April totaled 3,675, bringing the total attendance since opening of the Museum in 1950 to 521,517, Miss Mary Hanley, curator, has reported.

There were 447 students from McLoughlin and Hedrick Junior High schools, Medford; South Junior High school, Grants Pass; and grade school children from Selma, Kerby, Rogue River and Murphy included in the total.

Guests registered from 36 states and Canada, West Germany, France, Spain and Australia.

Among gifts received by the museum during April is a brass Chinese ceremonial vessel, found in the vicinity of Jacksonville's Chinatown many years ago. It was received from Mrs. L. D. Inskeep, Medford.

A vase of vaseline glass, made by Vinzetti Brothers in Italy more than 100 years ago and brought to Oregon from England by his grandparents was presented the museum by Lewis O. Parker, Medford.

Nelson Attending National Y Council

Robert E. Nelson, Neely Nelson Wholesale Lumber company, Medford, has been elected as one of 11 delegates from the northwestern area to the National Council of YMCA's of North America.

The national council met in Cleveland, Ohio.

Nelson has served as a YMCA director for four years and is a past president.

Nelson left for Cleveland May 9 and will visit several YMCA's to obtain information on operational procedures. Nelson is the first national council delegate elected from the Medford YMCA in its 15 years' history.

STATUS SYMBOL

There are two kinds of status symbols. One type has to do solely with financial status: certain makes of cars, mink coats, diamond tiaras and ocean-going yachts.

The other kind --- the kind we respect --- deals with achievement; things like a degree from a good school, the work of men like the Wright Brothers, Edison and Salk, the heroic acts of our men in uniform.

To become and to remain a member of the Order of the Golden Rule is a status symbol of the *second* kind. That's why we are truly and pardonably proud to announce that we remain *the* member of the Order in this community.

PERL FUNERAL HOME

Corner Sixth and Oakdale

Spacious Parking Lot

We proudly respond to all calls, day or night.

The Order of The Golden Rule International

Now Many Wear FALSE TEETH With More Comfort

FASTEETH, a pleasant alkaline (non-acid) powder, holds false teeth more firmly. To eat and talk in more comfort, just sprinkle a little FASTEETH on your plates. No gummy, gooey, pasty taste or feeling. Checks "plate odor" (denture breath). Get FASTEETH at any drug counter.

FREE TO EVERYONE . . . OUR ALL NEW

SUPERMARKET SWEEPSTAKES

DOESN'T COST A PENNY TO PARTICIPATE

Get This Free Card Today!

1 2 3 4 5 6 7 8 9 10
11 12 13 14 15 16 17 18 19 20
21 22 23 24 25 26 27 28 29 30
31 32 33 34 35 36 37 38 39 40

NO PURCHASE REQUIRED FOR FREE PUNCHES OR FREE CARD
VOID IF FLAP IS TAMPERED WITH
Must be opened by Authorized Store Personnel!
THIS CARD MAY BE WORTH UP TO $5,000.00 CASH
SEE REVERSE SIDE FOR COMPLETE INSTRUCTIONS!
— Free Punch Section —

41 42 43 44 45 46 47 48 49 50
51 52 53 54 55 56 57 58 59 60
61 62 63 64 65 66 67 68 69 70
71 72 73 74 75 76 77 78 79 80

FREE PUNCH OR PUNCHES EACH WEEK 1 2 3 4 5 6 7 8 9 10 11 12 13

25 25 25 25 25 25 25 25 25 25 25 25 25 25 25 25 25 25
50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50

SUPERMARKET SWEEPSTAKES

OREGON FOOD

Pat. Pend. ©1962 Supermarket Sweepstakes, Inc., 6710 Snider Plaza, Dallas, Texas
THIS IS YOUR RECORD OF PURCHASES
Sample of authorized punch shown in box.

$1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1
$1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1 $1

$2 $2 $2 $2 $1 $1 $1 $1 $5 $5 $5 $5 50 50 50 50

PURCHASE SECTION — NOT REDEEMABLE

HERE ARE THE SIMPLE INSTRUCTIONS

Pick up your free card—no purchase necessary. A free punch or punches will be given every week When free punches are fully punched (numbers 1 through 13 on left hand side of card) the manager or assistant will be called to inspect your card to verify the proper punch was used and that flap was not tampered with.

You then choose 10 lucky numbers from the 80 numbers in boxes on reverse side. Those 10 numbers are immediately punched out. Under 15 of the 80 numbers are LUCKY HORSESHOES. You will be paid in cash the amount printed under the flap multiplied by the number of LUCKY HORSESHOES that have been punched. There are no blanks. Every participant will win a cash prize.

Carload Flour Sale

Red Rose Brand, Family Tested Enriched All Purpose 10-lb. Bag 79¢

Hacienda Brand Bleached Flour 10-lb. Bag 69¢

Room Deodorizers 7-oz. Spray Can Wizard 29c
Ice Cream Snider's ..... Half Gal. 45c
Cottage Cheese Local Oregon Brand Pint 25c
Peaches Delicious Freestone ..... 2½ Tin 4 for 89c
Eggs AA Large Strictly Fresh ..... Dozen 37c
Salad Oil Western Chef ..... Quart 39c
Tomato Sauce Argo ..... 8-oz. Tin 5c
Peas Del Monte Garden ..... 303 Tin 15c
TASTEWELL — 303 Tin
Pickled Sliced Beets 6 for 99c
Coffee Kory's Drip or Regular ..... lb. 39c

HAMS Midway Meat Co. Completely Tenderized
SHANK END Lb. 39¢
WHOLE HAM Lb. 49¢
BUTT HALF Lb. 45¢

Porter House Steaks 98¢ lb

SIRLOIN STEAKS 89¢ lb

BAYER ASPIRIN Bottle of 100 Tabs. Reg. 79c 59¢ bottle

LUSTRE-CREME SHAMPOO Giant 10¼-oz. Family Size Reg. $2.00 99¢ Jar

LAWN RAKE Metal Fan Rake Durable Long-Lasting 49¢ ea.

LETTUCE

Crisp, Large, Green Heads 2 FOR 25c

RED LEAF or ROMAINE ..... 2 for 25c
ZUCHINNI SQUASH ..... lb. 19c

Westgate Bakery

MAPLE BARS 5¢ ea

Applesauce Cup Cakes ..... 6 for 29c
Sour-Dough French 27c

Prices Effective Through Wednesday

We Reserve The Right To Limit Quantities

MEDFORD–Westgate Center
MEDFORD–13th and Central
ASHLAND–Gateway Shop. Center
We Reserve The Right To Limit
Prices Effective thru Wednesday, May 15th

Oregon FOOD STORES

• KLAMATH FALLS • MEDFORD • GRANTS PASS • ASHLAND • LAKEVIEW