Your Money's Worth

By SYLVIA PORTER

Copyright, Hall Syndicate, Inc.

DE GAULLE AND U. S. STAKE IN FRANCE

Since France's General de Gaulle icily vetoed Britain's entry into the six-nation Common Market in January after nearly 18 months of negotiations and followed up that blow to our hopes for a great Atlantic trading partnership now by just as icily blasting the volume of U. S. investments in France particularly and in Europe generally, fears have been widespread here about the future of U. S. interests in Europe.

There is serious talk of impending trade war between us and the Common Market instead of new unity and healthy competitiveness, frightening hints of a French rush on our gold reserves. There has been much worried discussion at highest levels in government and business of a new European "economic nationalism" and French "isolationism" with de Gaulle leading a defiant drive for an "inward looking" Europe.

What have we at stake in France? What is the story behind de Gaulle's "outbursts" against our investments? What has de Gaulle actually done, what is he likely to do, what do America's top experts expect? In today's column and tomorrow's this untold tale, gathered from the most authoritative sources, will be outlined.

Q. What have we at stake in France?

A. Plenty. At the end of 1961, latest reporting date, 1,800 private U. S. corporations had $840 million invested in France, nearly double the total only five years ago. Today, our total investment in France is estimated at $1 billion, quadruple the amount in 1950. France also is one of our best export markets.

Direct private investments by U. S. companies in all the Common Market countries totaled over $3 billion at the end of 1961, against under $1.7 billion at the close of 1957.

Q. What triggered France's blast against our investments?

A. Our own authorities admit there were two irritating moves. First, the layoffs last fall by two major U. S. companies of 1,000 French workers – a move, as one U. S. source puts it "that the French regard as unforgivable." Second, the recent acquisition by Chrysler Corp. of control of Simca, France's third largest auto company. De Gaulle also is disturbed about the strong position U. S. companies hold in France's food and petroleum business. U. S. companies today control fully 19 per cent of the French oil market.

Q. Why do we want to invest so much in France?

A. She has been considered a prime investment target for several basic economic-commercial reasons.

The French economy has been expanding at a most dynamic rate; in 1962 her growth rate has been estimated at 6.2 per cent, the highest in Europe. Her labor costs are comparatively reasonable. The individual purchasing power of the French has been climbing rapidly and private consumption jumped more than 10 per cent last year. There has been a heavy demand for U. S. equipment to modernize large portions of French industry. Finally, France's external financial position today is impressively solid and she has enviable totals of gold and dollar reserves.

Q. What could France do if she decided to turn on the screws?

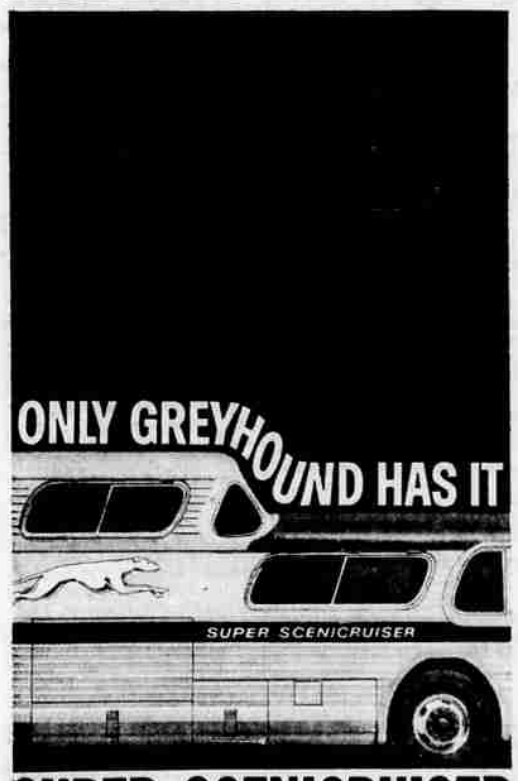
A. She could stop negotiations for cuts in tariffs, reverse the powerful movement toward freer, bigger trade in the West. This could badly undermine the economies of the Western world.

She could put strangling strings on new licenses to foreign corporations wishing to operate in France. This would virtually end our investments, close a market in which we are so interested.

She could pass restrictive laws to curtail the future growth of foreign companies already operating in France. This would put a lid on U. S. companies new within her borders.

She could demand a controlling French interest in foreign companies or limit the voting power of foreign capital in French companies. This would blacken the picture we have of the French market and the future of the whole Common Market.

But the evidence is persuasive that there is a vast gap between what France could do and what she is doing or intends to do. This report is far more encouraging than most think and will be submitted tomorrow.



SUPER SCENICRUISER

This bus is designed for traveling pleasure and comfort far beyond the ordinary. It's the great gold stripe dual level Greyhound SUPER Scenicruiser®. And it's all yours at no extra cost. For pleasure, GO GREYHOUND ... AND LEAVE THE DRIVING TO US.

No extra fare for the SUPER Scenicruiser. For example:

Destination	one way	rnd. trip
Portland, Oregon	$ 7.45	$13.45
San Francisco, Calif.	8.85	15.95
Eugene, Oregon	5.05	9.10
Redding, Calif.	4.80	8.65
Sacramento, Calif.	8.15	14.70
Albany, Oregon	6.00	10.80
Bakersfield, Calif.	12.45	22.45
Reno, Nevada	10.75	19.35

GREYHOUND TERMINAL 212 No. Bartlett 772-2202

GO GREYHOUND ...and leave the driving to us

TEMPTING TOPPING — The pretty California port and sherry twins, Nita and Norma Anderson of Los Angeles, add a tempting topping to a triple tier of glasses during a trip to New York for pomotion of the California wine industry. (UPI)

Small Worlds Around Us

By LYNN M. WATKINS

(Register and Tribune Syndicate, 1963)

Primitive Minds Created Some Beautiful Legends

The early American Indians knew nothing about earth-orbiting satellites.

The only part of celestial astronomy they were interested in was the light of the full moon when it bathed the wilderness with brightness and extended their day. A campfire didn't give much light, but moonlit nights were good for hunting.

Probably these child - like people were intrigued by the twinkle of the stars. The fact that they based so many of their legends on those pinpoints of the night sky is proof positive they did gaze with awe on the star-studded heavens.

To the primitive mind, natural phenomena became associated with the unknown; therefore, nature was controlled by spirits. Those simple people were savages believing in silly myths, but they had the imagined idea that favoring certain spirits would result in rewards. At the same time they created some really beautiful legends . . . some almost poetical.

Possessions Buried

Believing that the soul of the departed went to the "happy hunting ground," where game and fish were always plentiful and easily procured, they buried their dead with all his worldly possessions by his side: his bow and arrows, cooking utensils, his softest moccasin–those which carried him in life noiselessly through the forest – his beads and ornaments, and all the things he would want and need in the hereafter.

Even some of his favorite food was included to nourish him on his long journey. The spirit, they believed, should be well nourished so that he would arrive in the "happy hunting ground" in strong, healthy condition.

Those he left behind who still walked the forest trails looked up into the night sky, observed the Milky Way and imagined the spirit of the departed was ascending that luminous stairway of twinkling stars. Those stars may have been campfires which lighted the way and guided the lone traveler on his long, one-way passage to the great beyond.

Cried for Food

During the time of famine or the "hunger moon," when game was scarce, the world was covered with snow and the cold was intense, the Indian stomach cried for food. The "frost spirit" held their world in a cold, merciless grip.

The "spirits," both good and evil, which dwelt in the savage mind were just as real to them as our heros are to us. Today, in this enlightened world, we view with pity – sometimes scorn – the stupid beliefs of a people who worshiped trees or believed in "spirits" that occupied the waters or walked the sky. We moderns of today are much more sophisticated – we worship machines.

Mysterious Force

The wind, too, was a mysterious force that came from nowhere and apparently went back the way it came. It was a presence, a something that pressed against them, that rustled the leaves of the forest. But it couldn't be seen; it had no substance.

The wind was changeable spirit, always undecided as to which direction it was going. Its velocity indicated just how the tree-spirit felt – gentle, warm, cold or violent. So it, too, must be a spirit.

When the lightning came, ripping the sky apart and followed by the boom of thunder that shook the forest as by a mighty hand, the primitive thought the "spirits" were displeased. The Indian waited in fear, hoping the sun – the "goddess with the golden hair" – would soon come to dispel the darkness and appease the "storm spirit."

Better Aluminum Prices Expected

Pittsburgh –(UPI)– The selective price increases in the steel industry "will psychologically be a plus factor in favor of better prices" in the aluminum industry, top officials of the Aluminum Co. of America hinted Thursday.

The subject of prices was brought up at the annual stockholders' meeting and during a subsequent press conference.

"This cost-price squeeze remains the single most pressing problem facing the U.S. aluminum industry," said Alcoa Chairman Frank L. Magee.

"An adequate return on investment is a fundamental requirement for the future growth of the aluminum industry, as well as our economic system.

"This means there must be a more realistic relationship between prices and costs."

Woman Arrested For Obstructing Firemen

Mrs. Myrtle Wilma Pierce, 59, of 540 South Fir st., was arrested by Medford police on charges of obstructing firemen from carrying out their duties during a flue fire at her home early Saturday morning.

Police took her into custody while firemen removed wood from a stove and extinguished the fire. Mrs. Pierce was reported released on bail.

Nature Unfair to Elderly Women, Doctor Maintains

By DELOS SMITH
UPI Science Editor

New York–(UPI)–It is the contention of Dr. Robert A. Wilson, a veteran woman's doctor, that nature is unfair to elderly women but that medical science can do something about it. Nature "desexes" woman when she approaches her 50s and thereafter she declines rapidly mentally and physically even though she may live to be a hundred, in his view. Nature does no such deteriorating thing to man, although it usually kills him sooner.

Delos Smith

"Our streets abound with them, elderly women, walking stiffly in twos and three, seeing little and observing less," he said. "It is not unusual to see an erect man of 75 vigorously striding along on the golf course, but never a woman of this age."

The young girl is "essentially of neuter gender." With puberty her body chemistry is flooded with the hormones of femininity and they make her a woman. At the menopause, the "change of life," estrogens production is abruptly curtailed. She returns to essential "neuter gender."

Men Fade Gradually

"There is variation in degree but not in fact," continued Wilson. "Men do not live as long as the so-called weaker sex. However, they age, if free from serious disease, in a proportional manner. The gonads fade gradually, but there is no sudden shutdown."

Because these gonad hormones are responsible for conspicuous sex characteristics, the layman thinks of them as "sex hormones." Biochemistry knows, however, that they play important parts in the chemical processes which maintain whole body functional efficiency.

Wilson said that in the "estrogen-starved" elderly women, muscle cells lose their strength, there is a loss in weight, energy and height, arteries "harden" at a greatly accelerated rate, she is made susceptible to mounting blood pressure, and her bones become progressively more brittle.

Note Mental Effects

And there are mental effects.

"A large percentage of women who escape severe depression acquire a cow-like feeling called a 'negative state'," he said. "It is a strange misery. Such people react poorly to pleasant stimuli, yet do not sink to great depths of depression. The world appears as through a gray veil, and they live as docile harmless creatures missing most of life's values."

Wilson wishes medical science to apply "replacement therapy" to those elderly women who are markedly declining, that is, give them synthetic estrogens to replace those which their gonad glands are no longer producing.

He is devoting himself to persuading other gynecologists to accept this view. At present and generally speaking, synthetic estrogens are administered to elderly women with caution. Wilson recently rebutted at length in the journal of the American Medical Association a common medical suspicion that they might somehow cause cancer.

Javits Proposes New Labor Laws

Washington – (UPI) – Sen. Jacob K. Javits (R-N.Y.) proposed Thursday that the President be given new laws to deal with labor disputes in which the national interest is "dangerously jeopardized."

Javits announced that he was introducing proposed amendments to the Taft-Hartley Act to authorize the President to:

–Appoint a board of inquiry which could, for the first time, make recommendations for a settlement. It also would report on the facts in the dispute.

–Order a 39-day freeze during which both sides would be "under a duty to bargain" upon the recommendations, although neither party would be required to accept them.

–Seek federal court appointment of a special receiver to operate any struck facilities which the court felt were needed to protect the national health or safety.

BOLT HITS PLANE

Norfolk, Va. – (UPI) – A National Airlines plane carrying 44 persons was struck and damaged by lightning Wednesday but landed safely here for repairs. The bolt of lightning struck the prop-jet Electra's plastic radar nose dome, according to a spokesman for the Federal Aviation Agency. Damage was "very minor," he said, and amounted to replacement of a plastic radar cover.

Visit Your LIBRARY

your mind's magic carpet

National Library Week, April 21-27

JCF

Jackson County Federal Savings and Loan Assn.

Home Office—2 E. Main, Medford

Ashland Branch—337 E. Main, Ashland

Measures Passed By Oregon House

Salem – (UPI) – Measures approved Saturday by the House:

HB1229–Local budget law.

HB1569 – Letting 5 of 6-member jury return verdict.

HB1557–Judicial review of administrative proceedings.

HB1682, 1683, 1684–Relating to water resources and water resources board.

HB1736 – Interest earned on county funds.

HB1756 – Domestic water supply corporations.

HB1791 – Letting junior high or high school student stay in same school despite reorganization.

SJM4 – Urging speedup in funds for water pollution center staff and program.

SB26 – Court investigations concerning children.

SB47 – Letting state health officer shut down farm labor camp in certain cases.

SB130 – Appointment of juvenile department director.

SB140 – Repayment of expenses for persons displaced by highways.

SB162 – Adoption proceedings.

SB214 – Change of official title.

SB259 – Strengthening anti-pollution law.

SB261 – New plumbing code provisions.

SB312 – Banks and trust companies.

SB356 – Keeping and updating railroad full crew law.

SB415 – Exempting from taxation money paid for losses to Japanese-Americans for relocation.

GOLDWATER PICKED

Portland –(UPI)– Sen. Barry Goldwater (R-Ariz.) was endorsed Saturday as the 1964 Republican presidential candidate by the party affairs committee of the Oregon Young Republican College league.

LETTER FROM TITO

Washington –(UPI)– President Kennedy has received a personal letter from Yugoslavia's President Tito. Yugoslav Ambassador Veljo Misunovic, who delivered the message Thursday, said it dealt with questions of U.S.-Yugoslav relations. He gave no other details.

Bobby Kennedy as Vice President Seen

Washington –(UPI)– Sen. Margaret Chase Smith (R-Maine) said Sunday she thought President Kennedy would rather have his brother Robert as his running mate in 1964 instead of Vice President Lyndon B. Johnson.

Mrs. Smith said that she believed the President would dump Johnson "if he was fully confident of winning" without him, and run Robert to build him up for 1968.

However, she said, "I don't think that Jack Kennedy is strong enough to dump him as yet. I think he needs Lyndon Johnson to carry the South."

Make a Date with us for April 27 or 28

Turn Off Highway 97 Between Weed and Macdoel, Travel 13 Miles East to the Ghost Town of

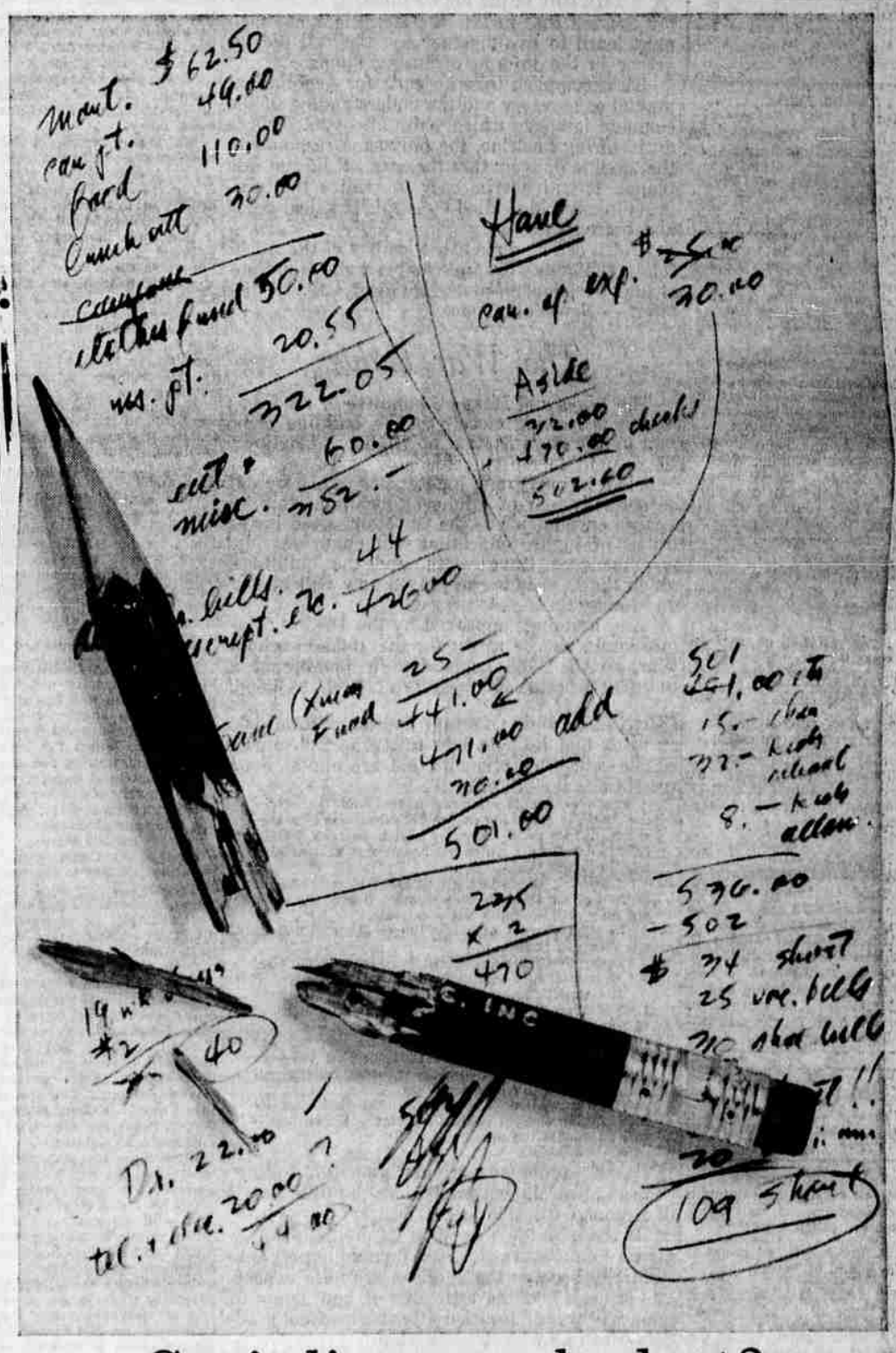
TENNANT

Magnificient Ponderosa Pine Strewn Streets
Turn of the Century Peace and Quiet
FISH, HUNT or RELAX

Two or three bedroom year-round resort cottages for long or short term lease.

ADVISE BY APRIL 25 YOU ARE COMING AND WE WILL FEED YOU.

Call or Write to Tennant Agency, Inc.
P. O. Box 15, Bray, California
Phone, Tennant Toll Station No. 5



Can't live on a budget?

How often have you said to yourself: "It's hard enough to meet expenses let alone *save* money!"

You can do both—within your income—claim John and Alice Flaherty, well-known writers, lecturers and counselors on family money management. Their principles of spending-and-saving, together with dozens of practical tips, have been compiled in a booklet, "How to Make the Most of Your Family's Income"—and it's yours for the asking from New York Life.

"Pay Yourself First" is the Key. There's no "trick" to proper money managing, the authors point out, but there are several fundamentals. First, "it is important that you develop a sense of appreciation for your own income level." In addition, you must calculate on the basis of *net* income, and make it a rule to "pay yourself first"; that is, include a specified amount of savings, no matter how small, among your regular expenses.

It Takes Planning, Not Depriving. To help you start, the authors offer a guide, involving simple arithmetic, that shows how to "calendarize" expenses systematically, regardless of your income range. However, this plan is not a "tighten your belt" system, but includes such items as entertainment, gifts, vacations, as well as necessities.

It is not the authors' intention to lead you into a rigid system. Instead, their booklet helps you double-check where your money has been going and plan better for the future. Their experience and advice should prove most valuable to your family.

Helpful Advice—Yours Free. Ask any New York Life Agent for your *free* copy of this helpful booklet, or send the coupon today. *The New York Life Agent in Your Community is a Good Man to Know.*

Start your financial planning with

NEW YORK LIFE INSURANCE COMPANY

1005 East Main Street
Medford, Oregon

I would like a free copy of "How to Make the Most of Your Family's Income"

NAME_____ AGE_____

ADDRESS_____

CITY_____ ZONE_____

COUNTY_____ STATE_____