

Oregon Beef Council Is Concerned Over New Laws

The livestock industry is facing a crisis in connection with possible national tax legislation, according to Gordon Stanley, president of the Jackson County Stockmen's association.

Veterans Urged to Deduct Premiums

Portland - Veterans drawing compensation or pension from the Veterans Administration and who are also GI insurance policyholders are urged to have their insurance premiums deducted from their compensation or pension payments, according to R. J. Novotny, manager of the Portland VA regional office.

This will not only avoid the chance of a lapsed policy, Novotny pointed out, but also will save the veteran the time and expense of drawing a check or money order and mailing it to his VA insurance office.

Veterans who are drawing retirement pay can request the branch of the service with which they are connected to make out an allotment from their retirement pay to cover their GI insurance premium payment. This, too, saves time and expense and guards against a lapsed policy.

Matching Footprint Sought in Slaying

Reno - (AP) - Police today tried to match a bloody footprint with the many men who knew slain Olympic skier Sonja Henie.

The footprints of seven men, all of whom have admitted having intimacies with the skier, have been compared with bloody footprints in the duplex apartment of the tall blonde victim. So far none have matched.

All the other men mentioned in her revealing diary also will be questioned, given lie detector tests and finger and footprinted, according to Dist. Atty. William Raggio and Police Chief Elmer Briscoe.

They showed newsmen the blue-bound diary, but declined to permit them to read it.

feature on breeding stock is in danger because of the "tax gimmick" exploits of recent years whereby speculating investors enter the livestock business, inflate prices, claim tax deductions from other income on the basis of losses to farm operations, then sell the property at a profit that is taxed at the lower rate, Stanley said.

To fight the pressure of the Internal Revenue Service, the Oregon Beef Council is contributing Oregon's share of the financing to the National Livestock Tax committee where the Oregon Cattleman's association maintains a membership. Stanley emphasized the importance and necessity of this type of financial program in order to protect the interests of the livestock industry.

Spokesmen for the National Livestock Tax committee appearing before a Congressional committee agreed with a plan to plug up the loop holes in the tax law but do not want to lose the privilege for legitimate livestock operators.

An attorney for the Livestock Tax committee expressed the views of the cattlemen of Oregon when he stated, "We feel that if the Treasury will come up with a specific proposal that cracks down on the tax gimmick, but does not hurt the traditional and legitimate operator, including those with outside income, we would be willing to accept it. If, however, it hurts the long-time bona fide rancher, we would oppose it."

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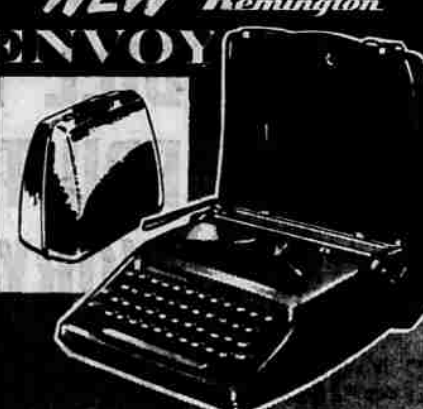
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