

Federal Reserve System Subject of Bankers Meeting

"What the Federal Reserve Does for You" was discussed by J. A. Randall, vice president of the Federal Reserve, at a meeting of the Rogue Valley chapter, American Institute of Banking, at Hedrick Junior High school last week.

He reviewed the history of the Federal Reserve system, which began when Woodrow Wilson signed the act in 1913. The Portland branch has been in existence since 1917.

The Federal Reserve Banks offer many services which benefit not only bankers, but businessmen and the general public as well, he noted.

One service is the collection of checks. A businessman may take a deposit of checks from all over the country to his bank, and the funds will be collected from the various banks in two days. The time a few years ago was seven days.

Also Supplies Cash

The Reserve Banks also supply cash to member banks, and ship coin and currency at no cost to members. They also can control the economy somewhat by raising or lowering reserves required on deposit of their members, by raising or lowering the discount rate, or by their "Open Market" operations, that is buying or selling government securities. They also can control the amount of money flowing in or out of the country - "balance of payments."

Among the other services are safekeeping of securities for banks, telegraphing money or securities anywhere in the world, reissue of government securities and bonds, and keeping an account for withholding taxes and excise taxes paid by employers.

Member banks may also borrow from the Federal Reserve during seasonal needs. One of the most important functions is the printing and issuing of paper money, Randall noted.

One more seminar is planned by the Rogue Valley chapter in April on "Fraud Detection, Embezzlement, and Robbery and Ways of Combating it."

INVESTIGATE FIRE

Beaverton - (UPI) - Police investigated a fire and burglary at McKee Rambler auto company here early Friday. Damage from the fire was estimated at \$5,000.



PREPARE SOIL - Members of Explorer Post 103, Boy Scouts, are shown above as they tilled and cleaned up the plot of ground behind the Southern Oregon Humane Society that is to become a pet cemetery. The youths are also helping in general clean up of the pet runs and yards and are doing

some work on the flower beds and landscaping the grounds as part of a general improvement project at the Humane Society. Mr. and Mrs. A. B. Corbett have recently become new managers of the facilities at 2902 Table Rock rd.



PREPARE LUNCH-Volunteer Chef Jack Cressler (center) helped prepare a barbecue lunch for members of Explorer Post 103, Boy Scouts, when they did clean up work at the Southern Oregon Humane society grounds last week. Also picture above are Mr. and Mrs. A. B. Corbett, new managers for the Humane Society. Troop members

working on the clean up project Thursday and Friday were Tomm Ness, Ed Moat, Mike Kent, Robert Hight, Terry Hinesly, Mike Lorton, Jim Savard, Dan Kadin, Mel Taylor, Don Kent and Tim Price. Explorer Post 103 is sponsored by the 382 quartermaster battalion of the U.S. Army Reserve.

The Family Council Spring Term Classes in Adult Education Will Start April 8

Editor's note: The Family Council consists of a judge, a physician, a clergyman, three editors and a women's editor. Each article is a summary of a family disagreement presented to the Council. The Council deals with problems, major and minor, encountered by guidance counselors and social workers. Edited by Mrs. Alma Denny. (Copyright by General Features Corp.)

Mrs. Y. T.-I don't want to invest in their business. **Henry T.**-That's no way for a mother to talk or act.

Mrs. Y. T.-I'm a widow of 61 with two married sons. After my husband's death I invested a large part of the money he left me in a neighborhood business. I have nothing to do with running it, but it's a successful enterprise and pays me a good income. I can live nicely from the return, with no need to touch my capital or savings.

Now my sons come along with a request that I pull out of that investment and use the money instead to back them in a luncheonette opening. Although I love my children, I must admit that they make better employees than bosses. I have no confidence in their ability to conduct a business. They've had no experience on their own.

I'll try to help them modestly, but not as an investor.

Henry T.-Isn't that an unnatural thing for a mother to put

thousands of dollars into a stranger's business, and refuse to set up her own sons? Of course we can't promise her exactly the return she's getting now. Not at first. But we'll provide for her needs and see that she wants for nothing. And after a few years, she'll draw more from our business than she'll ever get from the one that now has her money.

Just because we've always worked for somebody else is no reason for our mother to assume we can't run our own business. We think we know the ropes of the restaurant game. We have a chance to pick up a good location. Why should we have to go to a bank or a finance company for capital? Our mother should have enough faith in us to advance it.

The Council: A peek at the roster of Wall St. investors, Henry, would reveal a large number of mothers, and fathers too, who buy into "a stranger's business" - a said stranger being Mr. Ford, Mr. Hersey, Mr. Douglas, etc. Some of them certainly have children who'd rather see that money go for stock in them! But somehow these parents have more faith in the commercial acumen of Mr. Ford, etc. They're not acting unreasonably, for what can be more natural than a self-preservation?

No, Henry, we're back to the cliché about family and business—they don't mix easily. An investment made on a purely business basis for income to live by, ought not be jettisoned for reasons of sentiment. Why should your mother give up a sure thing? Here she's in the enviable position of being able to look out for herself. She has the breezy feeling of independence, at least on the financial front. She'd lose this the minute she transferred her funds to you. There's no way to keep the transaction "business-like." A mother is loath to sue her sons in court for non-payment!

Our advice here is for Henry and his brother to arrange their financing through regular business channels, and to stop eyeing their mother's smooth set-up.

But we hasten to insert a memo for Mrs. T. While you're sittin' pretty in the dollars—n-cents sense, you're not at all independent in the emotional sense. You say you love your sons. You also need them, and this becomes increasingly true as the years roll on. So you'll be wise to find another way, short of selling out your Grade A investment, to further their vocational progress. How about engaging a top-notch business consultant for them—to either talk them out of buying a restaurant, or show them the best way to proceed?

As for cash aid, this mother can borrow a sum for them, or donate it outright in the spirit one contributes to one's pet charity.

Spring term courses in Medford's adult education program will start April 8, Lindsay Vinsel, director of adult and vocational education, has announced.

All classes with the exception of one in upholstery will be held in the Medford High school. The upholstery five-weeks course will be presented at 917 West McAndrews rd.

The other courses are scheduled for eight weeks. Registration will be held at the first class meeting. There will be six classes

Two-Part Plan



9270 SIZES 10-18 by Marian Martin

Go your merry way all summer in a breeze-cool sheath and jacket. Very easy to sew in little-care cottons, so flattering in bon-bon colors.

Printed Pattern 9270: Misses' Sizes 10, 12, 14, 16, 18. Size 16 dress 3 3/4 yards 35-inch; jacket 1 1/2 yards.

THIRTY-FIVE CENTS in coins for this pattern - add 15 cents for each pattern for first-class mailing and special handling. Send to Marian Martin, Medford Mail Tribune, Pattern Dept., 232 West 18th St., New York 11, N.Y. Print plainly NAME, ADDRESS with SIZE and STYLE NUMBER.

FREE OFFER! Coupon in Spring Pattern Catalog for one pattern free - anyone you choose from 300 design ideas. Send 50 cents now for Catalog.

Domiciliary Notes Two Staff Changes

Veterans Administration officials at the Domiciliary, White City, announced two staff changes last week. Delbert W. Huffman has been appointed as assistant chief of the engineering division. He will assist Burton R. Sims.

Huffman is a graduate engineer, veteran of World War II, serving in the Air Force. Following his discharge he worked for several private industries and for the past eight years has worked for the federal government.

On March 17, he transferred from the bureau of Naval weapons, Magna, Utah, where he was a mechanical engineer. Rod L. Newman, chief, social work service, has been transferred to the public health service where he will be assigned to a Toppenish, Wash., hospital. He has been with the Domiciliary since April, 1961.

Newman was active in state, local and various other organizations pertaining to his profession. The Newman family will live near the hospital in Toppenish.

Autumn Harvest



7163 by Alice Brooks

Choose vivid autumn colors for these true-to-nature oak leaves - lovely on linens.

Oak leaf, acorn clusters - colorful on cloth, scarf, pillows. Mainly running, single stitches. Pattern 7163: four 10-inch; four 1 1/2 x 2-in. motifs.

THIRTY-FIVE CENTS (coins) for this pattern - add 15 cents for each pattern for first-class mailing and special handling. Send to Alice Brooks, Medford Mail Tribune, Needlecraft Dept., P.O. Box 163, Old Chelsea Station, New York 11, N.Y. Print plainly NAME, ADDRESS, PATTERN NUMBER.

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of a cage in which a South American toucan was caged. The man thought the enormous bill on the bird was about the most ridiculous thing he had ever seen. He overlooked entirely that his own nose was very red and elongated to a size much greater than a normal human nose usually grows.

He who laughs at others may look very funny himself.

Try and Stop Me

By BENNETT CERF

AFTER DAYS OF unceasing rain it became obvious that the turbulent Missouri was about to overflow its banks. An experienced farmer whose homestead bordered the river packed his 12-year-old son up and sent him to his uncle in the next state, asking that he be taken care of until the situation righted itself.

Three days later the farmer received a collect telegram that read, "Am returning your son immediately. Send along the flood!"

A businessman's car broke down in a lonely part of Vermont late one night, and he considered himself lucky to find a farmer willing to give him a bed. The businessman made it clear that he had to be up looking for a repairman at six the next morning to keep an important appointment in Manchester. "I'm rather hard of hearing," he told the farmer, "so you'll have to make a special effort."

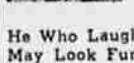
He awoke the next morning to find it was almost ten o'clock. He jumped angrily from his bed, ready to give the farmer what-for, only to find this note under his door. "Please wake up, mister. It's six o'clock."

New twist on the man-from-out-of-space routine: two Martians popped up at a Las Vegas gambling casino, and spotted a slot machine. "Oh, look," exclaimed one to the other. "A slot machine!" © 1962, by Bennett Cerf. Distributed by King Features Syndicate

Small Worlds Around Us

By LYNN M. WATKINS

(Register and Tribune Syndicate, 1963)



He Who Laughs at Others May Look Funny Himself

Like iron filings attracted to a magnet, the visitors to a zoo mostly congregate about the monkey cage. There they will spend more time than at any other attraction.

And the little, human-like animals inside the cage make the most of the attention they are getting by grandstanding and showing off. Stand for a few minutes by a monkey cage and focus your attention on the humans instead of the monkeys. You will be surprised at what you see and hear.

Such expressions as, "I could stand and watch these things all day. Aren't they funny? Don't they look just like little old men?" ... and, "Monkeys are the craziest people."

People laugh at monkey-shines. The antics of the little animals amuse children and adults alike, and the reason is somewhat deeper than most

of us realize or suspect. Actually, we are amused because those little animals are portraying human actions in a more-or-less monkey-like caricature of ourselves. The startling similarity, both in bodily build and what they do, parallels so closely human looks and actions that we are fascinated without being wholly conscious of how monkey-like many of us act or even look. We completely overlook the fact we might appear pretty funny ourselves.

Just for your own enlightenment, visit a zoo on a rainy day some time when there are no people present. Keep out of sight but in a position where you can see without being seen by the inhabitants of the monkey cage. Chances are you will find there is very little in the way of monkey-shines going on. In fact the little animals will be acting pretty bored, almost listless.

Then, watch as people start to gather in front of the cage. This is the ideal situation for the monkey-folk, and they will make the most of it. With an audience present they will begin to show off like the human exhibitionist on the diving board or at the beach. The monkeys put on the act, trying to be as funny as they feel. They want to display their dexterity and cleverness, and to be as man-like as they are monkey-like.

Many times we see ourselves as others see us, portrayed by an animal in a cage. We many laugh at what we call monkey-shines, or how a caged creature is built, when in reality we may look pretty funny to others that watch us. The animal may be normal for its kind.

In the course of its evolutionary adaptation, the animal has developed the body form or actions which are different than the usual. If the animal is one with which we are not familiar, we think it looks funny. We may even feel sorry for it because it is so ridiculous.

A man, holding a small boy in his arms, stopped in front

They'll Do It Every Time

By JIMMY HARTO



OH, CROTON, OL' BOY... WILL YOU GET MY HAT AN' COAT? I HAVEN'T GOT TIME TO STAND ON THE BACK OF THE LINE... GET LOST, ANGLEWORM! BACK TO THE TAIL END!! ANGLE'S ALSO STICKING THAT FAL-GUY PAL OF HIS FOR THE TIP TOO! HE STOOD AT THE FOOT OF HIS CLASS IN SCHOOL--HE WANTED TO BE NEAR THE RADIATOR! HE'S BEEN DOING THIS SINCE WE HAD TO STAND ON LINE TO GET CIGARETTES IN WORLD WAR II!!

and algebra II, Wednesday, 7:30 to 10 p.m., Pawlowski instructor. Additional information regarding the schedule and the fees charged may be obtained by calling the adult education office, Medford High school, 773-7220.

Applications also are being accepted for the 1963-64 class of the Southern Oregon School of Practical Nursing, Vinsel said.

LEGAL NOTICES

NOTICE TO CREDITORS IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY. In the Matter of the Estate of NELLIE W. FICK, Deceased.

Notice is hereby given that I have been appointed and have qualified as Administrator with the Will Annexed of the Estate of Nellie W. Fick, deceased. All persons having claims against said estate are hereby notified to present the same to me, verified and with proper vouchers, at No. 8 Goidy Building, Medford, Oregon, within six (6) months from the date of this notice.

Dated and first published this 27th day of March, 1963. WALTER D. NUNLEY, Administrator with the Will annexed.

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