



Your Money's Worth

By SYLVIA PORTER
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HOW CAN WE MAKE OUR ECONOMY GROW?
(This is the second of two articles on national growth economy.)

"We must move along the path to a higher rate of growth and full employment," said the President in his State of the Union message. "The sluggish rate of economic growth in recent years has not produced the revenues required to obtain budget surpluses under our present tax system," he emphasized in his budget message. "The core of my 1963 (program) is major tax reduction and revision, carefully timed and structured to speed our progress toward full employment and faster growth," he stressed again in his economic report.

Obviously, the heart of the President's proposals for tax cuts in 1963-64 and his acceptance of huge budget deficits into 1967 is an all-out attempt to spur the growth of the American economy.

Yesterday's column gave a simple definition of economic growth: it is an increase in the total amount of goods and services available for each individual in our country. It also indicated that an economy grows in two basic ways: back to full capacity when it is "underweight" and to new heights of capacity to produce when the aim is long-run expansion. Today's column concludes this primer on the key economic story of 1963.

How can an underweight economy gain weight?
A fundamental way it can gain weight is by increasing the demand for what its workers produce. Higher government spending can boost demand, for governments buy a considerable portion of the nation's output. Higher business spending can hike demand (more on this below). Higher consumer spending is crucially important, for consumers spend twice as much as governments and business put together.

The key factor influencing the immensely important consumer spending is the after-tax income of consumers, and therefore a key objective is increasing the disposable personal incomes of consumers.

The federal government can help achieve this by paying out more than it takes in or by cutting personal income taxes—or both—for in each case more funds are left in the public's pockets. The Federal Reserve System can help achieve this by making borrowing easier and cheaper, for this encourages consumers to borrow and spend more than they earn. Businessmen can help by introducing new and improved products, new styles and status symbols, for this stimulates consumers to spend a higher percentage of their paychecks.

A dominant goal of the tax cuts President Kennedy is urging is an increase in the after-tax income of consumers so they'll spend more and thereby spur our economy's growth.

How can our economy's long-term growth be accelerated?
A fundamental answer here is by expanding the ability of workers—of all types—to produce. Under today's circumstances the best way to do this is to make workers more efficient.

American workers will become more efficient if (1) they have greater skills. Giving our workers greater skills is becoming a major drive in our country. They will become more efficient if (2) they want to work harder. Lowering taxes to give them incentives to work harder is a way to do this. They will become more efficient if (3) new products, processes and work ideas are developed. On this, business ingenuity is vital and the federal government can help by spurring research. They will become more efficient if (4) they can use improved machinery.

Higher business investment in modern plants and equipment is the key to point 4. Businessmen will hike these essential investments if they expect to make profits on the investments, if they have confidence in the economy's stability and "climate," if they are given incentives via tax credits, tax cuts and liberalized depreciation rules. They'll also boost this spending if consumer spending rises, and so, as the Reserve Bank of Philadelphia points out, "Actions taken to increase consumer demand may indirectly increase business investment and longrun growth as well."

A farmer by himself cannot make a plant grow and government action by itself cannot make our economy grow. In each case the growth must come from "some inner spark." But just as the fertilizer the farmer uses can stimulate the plant's growth, so the actions government takes can stimulate the economy's growth. This is the story behind the story of the tax cuts and budget deficits.

10 Residents Take Peace Corps Test

Peace Corps placement tests were taken in Medford Saturday by approximately 10 men and women from the Rogue valley. Leonard Nelson, civil service examiner, reported.

Several people arrived too late to take the tests but filled out questionnaires to insure being considered at the next examination given, Nelson said.

Three more tests will be given, one in March, one in April and one in June. The exact dates have not been announced, according to Nelson.

Various age levels were represented in the group of persons taking the test Saturday. Several expressed interest in teaching jobs in the Peace Corps and others were eager to be considered in any positions available.

DUCKS FROZEN OUT

Stradbroke, England—The Eastern Electricity Board sent a heating cable Tuesday to a duck breeder who said he needed it to thaw his frozen duck pond.

Wrap 'n' Button



Listen to the Easter bunny, and sew this pert, pretty sundress for a little girl. Sew-easy! Just 2 main pattern pieces for gay wrap 'n' button sunner. Pattern 7232; transfer, printed pattern, sizes 2, 4, 6. State size.

THIRTY-FIVE CENTS (coins) for this pattern - add 10 cents for each pattern for 1st-class mailing. Send to Alice Brooks, care of Medford Mail Tribune, Needlecraft Dept., P.O. Box 163, Old Chelsea Station, New York 11. N.Y. Print plainly NAME, ADDRESS, PATTERN NUMBER.

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LEGAL NOTICES

ADVERTISEMENT FOR BIDS
Sealed bids will be received by the Jackson County Court in the Courthouse at Medford, Oregon, on or before 10:00 A.M. on the 15th day of February, 1963, for the furnishing of new tires and tubes for passenger cars, trucks and heavy equipment for the Jackson County Board of Supervisors for the fiscal year of March 1, 1963, to March 1, 1964.

JACKSON COUNTY COURT:
Earl M. Miller, County Judge.
H. Taylor, County Commissioner.
Donald J. Faber, County Commissioner.

INVITATION FOR BIDS FOR SALE AND REMOVAL OF BUILDINGS AT SOUTHERN OREGON COLLEGE
Sealed Bids will be received at 2 P.M. (P.S.T.) Friday, February 1, 1963 for the sale and removal of three (3) houses located on the Southern Oregon College campus. Specifications may be obtained from the President of Southern Oregon College, Ashland, Oregon.

NOTICE TO CREDITORS
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY
In the Matter of the Estate of WILLIAM H. POMEROY, Dec'd.

NOTICE IS HEREBY GIVEN that by an order of the above entitled Court dated January 23, 1963, the undersigned was appointed executor of the estate of WILLIAM H. POMEROY, deceased, and all persons having claims against said estate are hereby notified to present the same to said executor at 230 Franklin Building, Medford, Oregon, on or before the 30th day of February, 1963.

FARRILL, BLACKBURN & HORNECKER
Attorneys for Executor

Court Records

JUSTICE COURT
Gold Hill District
Glenn Marshall Wade, no lights, \$5.
Kenneth Eldon Glasgow, disobeyed stop sign, \$10.
Helen Georgia Van Hoy, no lights, \$5.
Charlie Mason, no lights, \$10.
Jerr James O'Neill, following too close, \$15.
Ernest Theodore Ross, no lights, \$5.
Lawrence Marion Keller, violation of basic rule, \$10.
Carthal James Hamilton, overload, \$5.
Virgil Hal Milner Jr., expired vehicle license, \$5.
Harold Glenn Arnold, truck speeding, \$5, suspended.

DISTRICT COURT
Brian Richard Schauble, overload, \$42.
James Samuel Woods, overload, \$42.
Barbara M. Luckens, angling without license, \$25.
Lyle Lester, Kasper, improper coupling device, \$10.
Roger J. Schroeder, disobeyed stop sign, \$10.
Eugene C. Botian, no vehicle license, \$5.
William Albert Whittier, failure to stop, \$10.
Ernie Monroe Gray, failure to stop, \$10.
Robert Stephen De Armond, failure to stop, \$10.
Richard George Brown, disobeyed stop sign, \$10.
Paul Strong, improper turn, \$5.
Glen Wayne Frey, improper multiplier, \$5.
Lloyd Chester Johnson, failure to stop, \$15.
Stanley Carroll Jones Jr., violation of basic rule, \$10.
Robert Pankey, no operators license, \$5.
William Earl Cox, no lights, \$10.
Douglas R. Goree, obstructed vision, \$10.
Frank Louis Roberts Jr., no multiplier, \$5.
Elmer Lynn Coffman, failure to stop, \$10.
Henry Martin Dalton, disobeyed stop sign, \$10.

MEDFORD MUNICIPAL COURT
James Loren Johnson, violation of basic rule, \$10.
Daniel Joseph Taylor, no operator's license, \$15, \$10 prorated (Driver Improvement School).
Ronald Felix Spielbusch, excessive noise, \$10 suspended (DIS).
George Raymond Pitts, violation of basic rule, \$10 suspended (DIS).
Jon Blake Miller, driving with a learner's permit unaccompanied by licensed driver, \$15 suspended (DIS).
John Albert Linton, violation of basic rule, \$25 suspended (DIS).
Richard Jean Houge, failure to yield right of way, \$25 suspended (DIS).
Thomas Jay Harvey, disobeyed stop sign, \$10 suspended (DIS).
Robert Allen Harrison, violation of basic rule, \$50 suspended (DIS).
Dennis Dean Edwall, violation of basic rule, \$50 suspended (DIS).
Rex Jay Vowell, disobeyed stop sign, \$10.
Mark Stewart McQueen, disobeyed traffic signal, \$10.
Robert Milton Lewis, improper turn, \$10.
Gary Lynn Britt, expired vehicle license, \$5.
Jloyd Winston Taylor, violation of basic rule, \$100, \$75 suspended (DIS).
Robert Eldon Apperel, violation of basic rule, \$25 suspended (DIS).
Gary Dallas Colley, violation of basic rule, \$20.
Larry Homer Wyatt, detective equipment, \$15.
Bernice Juliette Chitwood, violation of basic rule, \$10.
Robert A. McCauley, no operator's license, \$5, suspended.

CIRCUIT COURT
Darrell W. Rolfe vs. Dixie Virginia Rolfe, divorce complaint.
Louise Mildred Hendrickson vs. Paul Robert Hendrickson, divorce complaint.
Dorothy Rock vs. Fredrick J. Rock, divorce complaint.
Carol L. Thomas vs. Owen H. Thomas, divorce complaint.
Robert Eugene Rudy vs. LaVerne M. Rudy, divorce complaint.
Betty L. Ferguson vs. Paul A. Ferguson, divorce complaint.
Rosie D. Brood vs. M. Arle Brood, divorce complaint.
Dennis Lawrence Varin vs. Julia C. Varin, divorce complaint.
Marilyn June Hart vs. Gary Franklin Hart, divorce complaint.



GUARDS HAVANA STORE—Armed with an automatic rifle, a Cuban militia woman guards a downtown Havana store. Members of a United States news team which toured Havana said they saw guards at each large store in Havana. (UPI)

WHAT'S THE USE
Madrid — Prof. Juan Antonio Zuzunegui received the annual "Miguel de Cervantes" award Tuesday for his book, "The Prize" — a violent denunciation of the practice of giving literary awards.

TITAN TEST SUCCESS
Vandenberg AFB, Calif. — A giant Titan I missile with a dummy thermonuclear warhead landed in its target area near Wake Island Tuesday, 5,000 miles away from its launching spot here, the Air Force announced.

Problem of School Dropouts Before Graduation Studied

By DAVID NYDICK
UPI Education Specialist
New York — (UPI) A great deal of research is being done now on the problem of student dropouts before graduation. This serious problem is closely related to delinquency, unemployment, and the national economy.

Surveys of individuals without high school diplomas show high percentages of unemployment. Average income increases with the length of level of education completed. There is also good evidence to indicate a connection between dropouts and delinquency.

Obviously, there is good reason for concern about the completion of one's education. There are many economic and social values.

Why do some students leave school before graduation?

Reasons Vary
In some cases, a student feels an obligation to earn money for himself or his family. It may be because of health or an inadequate school program is a contributing cause. A program which does not meet the needs and abilities of an individual can result in a lack of interest and desire to continue in school.

Whatever the cause, the result is undesirable. How should this problem be approached? Each situation must be considered individually. The job is complex. It takes

cooperation and effort by parents, schools, community agencies, etc.

The parent and student must understand the importance of education. The sacrifices which may be necessary are worthwhile. When difficulties of this nature appear, help should be sought. The school guidance counselor is generally able to assist. So, very often, is the pastor or family physician.

More Than Advice
This kind of problem usually needs more than just advice. The student must be directed to a school program which meets his needs. Vocational assistance is valuable. The student and parent need the feeling that graduation will result in a more promising future.

When money is part of the problem, additional family income is difficult to turn down. Perhaps a part time position will help. If this is not sufficient, further steps can be taken. The school might bring in other local agencies.

Parents who recognize and understand the problem can be most helpful. They can, through proper guidance, do a great deal to assist a student to remain in school. Naturally, the school can do little to help a student when his parents want him to leave.

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40" G.-E. (Push Button)	\$68 ⁸⁸
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Dennis the Menace



"CUT IT REAL SHORT AN' PAINT IT BLACK."

STAR GAZER

By CLAY R. POLLAN
Your Daily Activity Guide According to the Stars.
To develop messages for Thursday, read words corresponding to numbers of your Zodiac birth sign.

ARIES	1	2	3	4	5	6	7	8	9	10	11	12
Taurus	13	14	15	16	17	18	19	20	21	22	23	24
Gemini	25	26	27	28	29	30	31	32	33	34	35	36
Cancer	37	38	39	40	41	42	43	44	45	46	47	48
Leo	49	50	51	52	53	54	55	56	57	58	59	60
Virgo	61	62	63	64	65	66	67	68	69	70	71	72
Libra	73	74	75	76	77	78	79	80	81	82	83	84
Scorpio	85	86	87	88	89	90	91	92	93	94	95	96
Sagittarius	97	98	99	100	101	102	103	104	105	106	107	108
Capricorn	109	110	111	112	113	114	115	116	117	118	119	120
Jan. 21-31	121	122	123	124	125	126	127	128	129	130	131	132

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