



RELEASE STAND—By removing one third of the original stand, foresters of Timber Products company, Medford, have released the remaining stand to grow faster in the years to come. Logging is carried out in

Timber Products Shifts Land Managing to Sustained Yield

Another industrial tree farmer, Timber Products company, Medford, has shifted its land management practices to fit its plan for better long-term, sustained yield forest management.

According to T. K. Oliver, vice president and general manager of the firm, the company, continuing its policy of capital improvement in plant facilities such as a gang mill, plywood plant and log control center, has during the past year made major changes in its forest management program.

"After careful study and analysis of our timber holdings by both company foresters and outside consulting firms, it became evident that we should modify our cutting practices to some form of selective cutting system," Oliver said. "In this forest type, this is a departure from former heavy cutting to minimum diameter limits."

Trees Needing Harvest

Oliver said the new system of partial cutting will allow the company to harvest those

trees most in need of cutting, because of decline in vigor and increase in defect, and retain in its reserve forest stands trees growing as a profitable rate.

This approach, according to Oliver, will put the company holdings on a sound, continuous production basis and, coupled with an increased timber purchase program of government stumpage, virtually assures the company's long-term operation in the Medford area. This will help stabilize the economy of the Rogue valley, he pointed out.

To accomplish the new management objectives, Timber Products company has increased its forestry staff to five professional men, adding a forester and a logging engineer during the past year. Foresters now selectively mark all trees for cutting and supervise the logging on company tree farms carried out by contract loggers.

Management's Objectives

Forest management objectives call for removal of approximately 30 per cent of the

timber volume on the first cutting cycle through company lands. The second cutting cycle will begin in about five years. This will call for construction of some 100 miles of roads on the lands and about 60 miles of roads on intermingled public lands.

R. L. Nelson, the company's chief forester, said that by building the roads, the company will gain valuable access to back country, increase fire protection, have quick recourse to salvage of timber and open much area to sportsmen under the multiple use management policies which the company follows.

Timber Products company was purchased by Cyprus Mines Corp. in 1955 and has invested considerable capital in plant improvements, Oliver said. It now has a steady work force of 460 men and contributes to community stability with an annual payroll of \$4.5 million to its employees and loggers, he added. Its lands are committed to sustained-yield forest management and are enrolled under the American Tree Farm System.

Loan Association Records Increase In Assets in '62

The First Federal Savings and Loan association recorded a record year in almost every phase of its business last year, according to Robert F. Kyle, executive vice president and manager. Kyle reported the firm's business at the annual meeting recently.

Assets increased 25 per cent. The association moved into the new offices on Sixth st. and purchased the Rubenstein building for future parking needs. Savings increased 17 per cent, loans 24 per cent and reserves 18 per cent.

The year's gains in assets were \$1,683,250.19 for a total of \$8,191,130.32. The year's increase in savings totalled \$967,021.83; in loans \$1,348,251.61, and in reserves \$80,196.51.

Loans During Year

Loans made during the year numbered 280 totalling \$2,900,000 with 44 per cent for construction, 30 per cent for purchase and the balance for refinancing and other purposes. A total of 946 loans now exceed \$6,900,000.

Savers received \$233,815.50 in dividends during the year. Savings accounts, representing \$6,539,511.96 at the end of the year, totaled 2,300.

The best savings increases in any recent January have been reported for this month at the half way point, Kyle said. He predicted continued expansion and growth for the association's "conservative home lending program with emphasis on new construction" as the Rogue valley grows.

Two directors were reelected at the annual meeting, John E. Meyers and B. L. Nutting, who will serve through 1966. Other directors are Herbert G. Grey, Robert F. Kyle, John Niedermeyer and Harry C. Skyrman.

Woman Gets Powerful Appropriations Post

Washington—Rep. Julia Butler Hansen (D-Wash.) has been named to the powerful House Appropriations committee.

Mrs. Hansen will be the second woman to serve on the committee and the first in 26 years.

The only other woman ever on the appropriations committee was the late Rep. Florence Kahn, a California Republican who served until Jan. 3, 1937.

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