

**Congratulations!**

We join with the entire community in congratulating Ralph and Harold Cate and their associates upon the opening of the fine new Medford home of Equitable Savings & Loan Association, in the Medford Shopping Center. We wish them success!

We Are Glad To Announce A

**4%**

PER ANNUM

**DIVIDEND**

FOR THE PAST HALF YEAR, PAYABLE TO INVESTORS DECEMBER 31st, 1962



*Thank You*

**For Making 1962 Our Biggest Year!**

**First Federal Savings**



**and LOAN ASSOCIATION of MEDFORD**

During the past twelve months, First Federal has GROWN MORE THAN A MILLION AND A HALF DOLLARS . . . the biggest year's growth in our history. In less than five years, this institution has MORE THAN DOUBLED IN SIZE! More and more folks throughout this area are joining the steadily growing family of First Federal investors and are receiving consistently high returns on their safe, insured investment and savings accounts. To them we are pleased to announce a DIVIDEND OF 4% PER ANNUM FOR THE PAST HALF-YEAR. These people who save at First Federal have the satisfaction of knowing that their dollars invested here are helping to build their own communities, here in the Rogue River Valley. To keep pace with the growth of this institution and southern Oregon, First Federal opened a modern new building at Sixth and Grape Streets in Medford, enabling us to serve home builders and buyers and our investors better than ever. The latch-string is always out here for those who wish to become home owners, those who wish to safely invest their savings, and to those who might just wish to drop in to meet First Federal's friendly staff and see our handsome new home.



Herb Gray  
President-Director



John Niedermeyer  
Vice President-Director



Robert Kyle  
Executive Vice President,  
Director-Manager



John Myers  
Secretary-Director,  
Loan Officer



Bernard L. Nutting  
Director



Harry C. Skyrman  
Director-Attorney



This schedule shows how REGULAR WEEKLY SAVINGS can build up with compounded earnings at First Federal's current rate of 4% per annum.

HOW SAVINGS GROW	\$1 Weekly	\$2 Weekly	\$3 Weekly	\$5 Weekly	\$10 Weekly	\$20 Weekly
6 mos.	26.26	52.50	78.76	131.26	262.54	525.06
1 yr.	53.05	106.05	159.10	265.15	530.33	1060.62
2 yrs.	108.23	216.38	324.62	541.00	1082.09	2164.09
3 yrs.	165.65	331.18	496.83	828.00	1656.13	3312.14
4 yrs.	225.39	450.61	675.99	1126.60	2253.37	4506.57
5 yrs.	287.54	574.86	862.40	1437.26	2874.74	5749.26
10 yrs.	638.05	1275.61	1913.66	3189.27	6379.03	12757.58
15 yrs.	1065.32	2129.82	3195.14	5324.97	10650.74	21300.68
20 yrs.	1586.16	3171.10	4757.26	7928.36	15857.94	31714.67

It is surprising, isn't it, how the habit of regular savings pays off? Why not begin NOW to save for a future home . . . a rainy day . . . for security and retirement. It's easy to start an account at First Federal . . . add to it whenever you wish . . . by mail if you prefer. Just a reminder: Investment made by the tenth of the month earns as of the first.

**STATEMENT OF CONDITION**

December 31, 1962

ASSETS	
First Mortgage Loans	\$6,983,083.36
Loans on Savings Account	22,799.05
Real Estate Owned	97,521.53
Investment Securities	450,200.00
Cash on Hand and in Banks	354,392.09
Office Building and Land	207,236.23
Furniture, Fixtures and Equipment, less depreciation	17,228.50
Deferred Charges and Other Assets	58,669.56
<b>Total Assets</b>	<b>\$8,191,130.32</b>
LIABILITIES	
Savings Accounts	\$6,539,511.96
Advances from Federal Home Loan Bank	820,000.00
Loans in Process	277,013.77
Other Liabilities	33,770.18
Specific Reserves	2,467.68
General Reserves	\$501,806.94
Undivided Profits	16,559.79
<b>Total Liabilities</b>	<b>\$8,191,130.32</b>

**First Federal Savings**  
**and LOAN ASSOCIATION of MEDFORD**

201 W. 6th Street, Medford, Oregon Robert F. Kyle, Manager

**Complete Protection!**

Accounts at home owned and managed First Federal are INSURED AGAINST ANY LOSS OF ANY KIND UP TO \$10,000.00 through the Federal Savings & Loan Insurance Corporation, an agency of the United States Government. Since 1934, when Congress established this Corporation, NO ONE HAS LOST A PENNY in insured savings accounts in any of America's F.S.L.I.C.-Insured Savings and Loan Associations. Where you save DOES make a difference! Sound, progressive business policies and management, along with this security and ready availability of funds, makes systematic savings at First Federal a wise step toward financial security.



Mary Jane Myers  
Treasurer



Jeraldyn Jerome  
Cashier