

# Daily Stock Price Scramble Result of Newspaper Strike

New York — Newspaper readers in the financial district as in most other sections of this metropolitan area must join a scramble for daily stock price information when a strike wipes most of their customary daily reading from the newsstands.

News dealers in the Wall Street area ordinarily do a good volume of daily business, with readers scanning stock tables and other financial news. The current strike has deprived them of most of their usual general circulation newspapers.

Member houses of the New York and American stock ex-

changes are supplied with ticker systems and other methods of reporting price changes and volumes during market hours. But few are geared to compiling a complete, overall list of volumes, prices and changes which are made available through the pages of their newspapers.

**Rally To Fill Gap**

Staffs of both the exchanges have rallied to fill the gap left by the absence of these tables.

Neither exchange supplies the public directly with daily information on stock quoti-

tions. The telephone quotation service of the NYSE is restricted to member firms. Both exchanges, however, supply prices to other media, television and radio stations.

Staff members of the New York Stock Exchange provided a complete list of closing prices to clearing corporation member firms, who picked up the lists from boxes at the exchange shortly after close.

Ordinarily, the exchange provides a list of 350 closing prices daily to a municipally-operated radio station. Operations here were expanded

by addition of a noontime program.

The American Stock Exchange likewise expanded its quotation service for radio stations and reported that it gave expanded coverage to some trade papers who customarily publish an abbreviated list of stock quotations in their own industries.

**Complete List Given**

The AMEX also set up machinery to provide all member firms with a complete list of closing prices and net changes of all stocks and warrants, aiming particularly at those who wanted the infor-

mation before leaving their offices for the current day.

Brokers reported little increase in telephoned requests for information, however. One financial area source

pointed out that the individual investor is likely to go directly to a board room for his dealings in the New York area, and out of town points are not affected by the walk-out.

Bache & Company announced in the first market day of the walkout, Monday, that it had printed 20,000 copies of a selected list of stock prices for distribution at three commuter points, Grand Central Terminal, Penn Station and the Long Island Railroad Terminal at Penn Station.

It reported a "marvelous" response and said it was going to increase the number of copies.

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**SHRINKING DOLLAR**—Everybody talks about the "shrinking dollar" but Mrs. C. G. Laster, Atlanta, Ga., has proof that dollar bills, at least one she owns, aren't what they used to be. She holds a standard sized dollar behind the dwarfed bill she received in change, to show the more than one inch difference in length. The Federal Reserve bank says the bill is real but offered no explanation for the smaller dimensions. (UPI)

## Ashland Hospital Operation Reviewed By Administrator

Ashland — The first year's operation of the Ashland Community hospital wound up in the black, Philip Huntley, hospital administrator, told members of the Ashland Chamber of Commerce Tuesday.

Huntley called this achievement "virtually unheard of" among new hospitals.

He attributed the hospital's financial success to two factors, the availability of part time help in the Ashland area and the modern design of the hospital.

**Expand, Reduce Staff**  
The availability of part time help made it possible for the hospital staff to be expanded or reduced in pro-

portion to the number of patients, the administrator pointed out, while the design of the hospital in made it possible for "a maximum number of patients to be cared for by a minimum of personnel."

The Ashland hospital's average occupancy during the year was only 51 per cent, Huntley added, while many hospitals need a 65 or 70 per cent occupancy in order to break even.

The hospital had a total payroll of \$178,000 during its first year, ending Oct. 30, 1962, and labor constituted about 70 per cent of the overhead.

**1,700 Patients Admitted**  
During the first year 1,700 patients were admitted and there were 1,851 outpatients. A total of 235 babies were born, including three sets of twins, and there were 771 major surgeries. The average length of stay in the hospital was 3.1 days.

Huntley praised the hospital auxiliary for helping with supplementary chores.

He added that the hospital's first budget did not include a payment to the city of Ashland, which financed its construction. Methods of paying back some \$40,000 owed the city are now being worked out, he explained.

**Defends Hospital Charges**  
After completing his report on the hospital's first year, Huntley spoke in defense of hospital charges in general.

"The cost of medical care has risen tremendously in the last 10 years," he said. "Modern drugs which save patients that would have died had they become ill a few years ago are expensive, and new equipment often becomes obsolete in just a few months," he added.

Huntley cited lack of competition between hospital supply firms as another factor in the high cost of medical care.

## Insured Jobless Rate Declines

Salem — Insured unemployment was lower in all but three areas of the state for the week ending Dec. 6 compared to last year. David H. Cameron, Oregon Department of Employment Commissioner said here Wednesday.

The three exceptions were in the Astoria, Tillamook and Toledo areas, mostly due to mill shutdowns and layoffs in fish canneries.

Statewide there were 18,940 unemployment insurance benefit weeks claimed last week, a rate of 4.7 compared to 24,270 weeks in 1961, a rate of 6.1 and 12,277 weeks a month earlier, a rate of 3.1. The increase over last month was due to the decrease in outdoor work, Cameron said.

Highest rate of insured unemployment last week was at Astoria with 12.9 and the lowest rate was at Portland with 3.1.

Other rates compared to last year in the larger areas showed: Corvallis at 4.1, down 0.3; Eugene at 4.3, down 2.1; Klamath Falls at 4.6, down 2.8; Medford at 6.7, down 0.3; Pendleton and Milton-Freewater at 6.1, down 1.7; Portland at 3.1, down 0.8 and Salem at 3.0, down 1.6.

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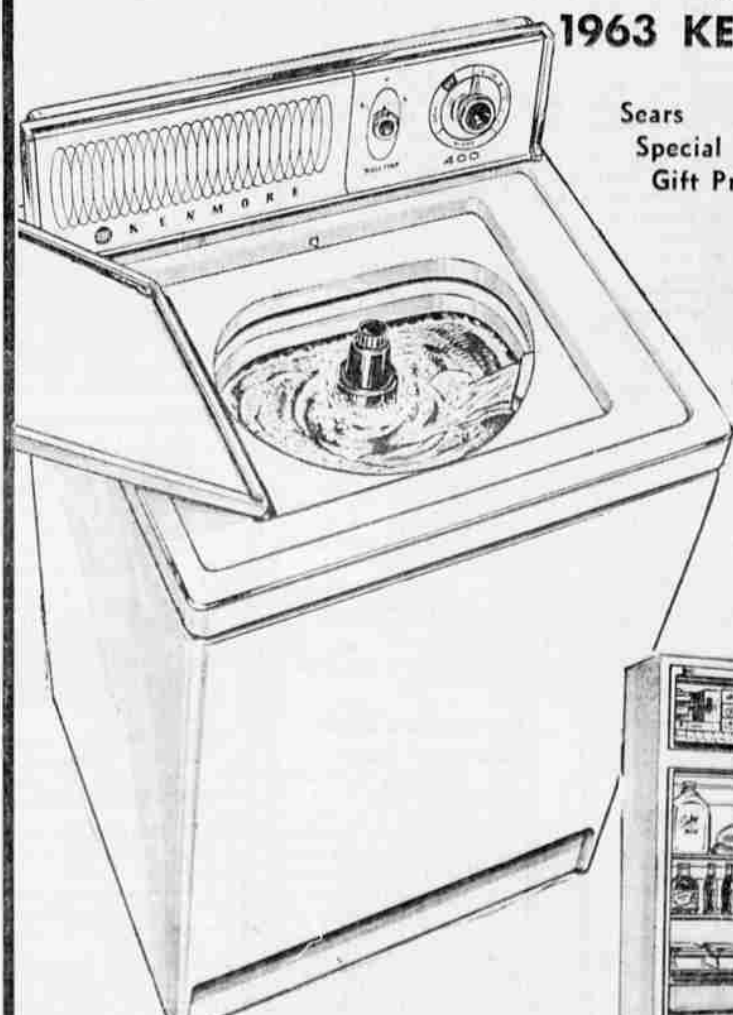
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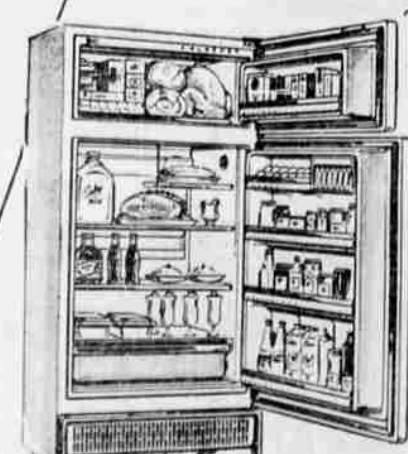


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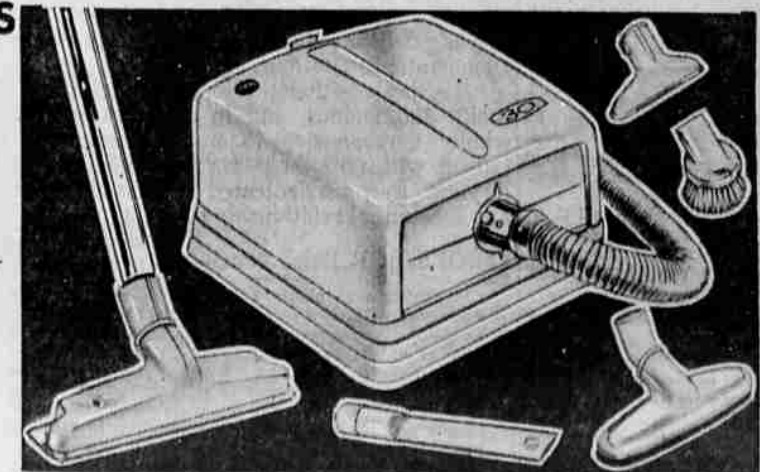


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