

They'll Do It Every Time

By Jimmy Hatlo



4-H News

West Side Horse Club
The West Side 4-H Horse club held their first meeting recently. We elected officers. They are president, Sue Acherson; vice president, Philip Kendall; secretary-treasurer, Andrea Chartier; reporter, Greg Graff; recreation, Mike Offord; leaders, Mrs. Reid and Mr. Doty.

People interested in joining the club may call Mr. Doty at 772-9573.

Our next meeting will be held Dec. 26 at Mrs. Reid's. We are going to plan some recreation and select a name for our club.

Greg Graff, Reporter.

Happy Homemakers

The December meeting of the Phoenix Happy Homemakers 4-H club was held Dec. 8 at Phoenix High school.

Mrs. Hackett, our leader, gave a demonstration on "How Not To Bake a Cake." She made many common mistakes in a funny manner. After the cake had baked the proper amount of time, Mrs. Hackett pulled out of the oven a pan with a rock in it.

Linda Rasmussen and Marcia McGary were the hostesses and served punch with cupcakes and cookies.

On Friday, Dec. 21, all Happy Homemaker club members will meet at the Phoenix Grade school as soon as school is out. We are going to make a tray of favors, take them to the Rogue Valley Nursing home and sing Christmas carols to the people there.

The next meeting will be Jan. 26. It will be a breakfast meeting.

Mindy Hackett, Acting reporter.

Reese Creek Renegades

The meeting of the Reese Creek Renegades 4-H club was held recently at the home of Mr. and Mrs. Moore. There were 13 members and eight parents present. We have two new members, Eddie Josephson and Jim Josephson.

Mr. Moore handed out our report books. We discussed our immunity project. We made plans for a Christmas party.

Debbie Phillips, Reporter



Why "Good-Time" Charlie Suffers Uneasy Bladder

Unwise eating or drinking may be a source of mild, but annoying bladder irritations—making you feel restless, tense, and uncomfortable. And if restless nights, with nagging backache, headache or muscular aches and pains due to over-exertion, strain or emotional upset, are adding to your misery—don't wait—try Doan's Pills.

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School News

Jewett Grade School

The first "parent-teacher conference" report period at Jewett Elementary school has been completed. Teachers and administrators are very gratified at the success of the new reporting system. Many favorable comments have been received from parents.

A 25-minute conference period was planned with the parents of each pupil. More than 98 per cent of all conferences were completed, which is a percentage far above the national average.

Teachers were very gratified at the large turn-out of both parents. They feel it an indication of increased interest in education and their children's schooling when a large number of fathers make arrangements to attend the conferences.

There are four report periods during the school year at Jewett. Conferences will be held again at the end of the third report period next March.

St. Mary's School

By Mary Ann Carnegie, editor; Emilie Zwan, Mary Carol Leavens, Anne Deppner, Stephanie Hollen and Sue Caperna, reporters.

The school has been blessed with the presence of a newly arrived inter-communication system which has long been awaited.

The Parents' club donated the inter-com and Earle DeLisle, Duane Kraft, Arthur Becker, and John Strobel installed the speakers and other equipment. A number of the high school boys helped in the operation.

Speakers now connect the library, classrooms, locker room and multi-purpose room with the office.

A career day for all St. Mary's students was held on Wednesday afternoon, Dec. 5. The opening speech was presented by George Brown from the Governor's office who explained the job picture in Oregon. He also talked about the method of apprenticeship and the demand for qualified workers in almost every field.

Following his speech were three sessions, each 25 minutes in length, in which speakers explained the qualifications, opportunities, and necessary preparation in various careers and vocations.

Speaking for the medical profession in varied fields were Dr. T. J. Tinsley, Dr. L. D. Pennington, Mrs. Ray Lamb, Dr. F. J. Shasky, Dr. E. L. Lawson, and Mrs. Joan Bass. The fields of engineering and building trades were presented by Dr. E. B. MacCracken, F. Smith, and V. Lindsey.

John Pletsch gave information on two related fields, clerical work and business administration while Elliott Becken stressed the field of teaching.

Speeches related to law and law enforcement were given by Police Chief Charles Champlin and Judge L. L. Sawyer.

Social work was the subject of Mrs. John Porto's talk and conservation that of Dr. F. W. Sturges. The qualifications for an airline hostess were presented by Mrs. James Mullaney and the field of civil service was covered by W. H. Stewart.

All these sessions were open to all four classes in the high school and the students could choose their particular interests among the 17 fields offered.

Friday, Dec. 7, immediately following classes, St. Mary's first basketball pep rally was held in the multi-purpose room. Coach Paup introduced the team and gave a pep talk to the Student Body. The Lettermen's club presented a short skit.

National Honor Society gave a elimination test Thursday.

Dec. 6 to pick three students from each class for the College Bowl. Eight students will be formed into two teams to compete in St. Mary's version of the College Bowl on Dec. 18.

This is the second year NHS has chosen this particular program to further interest in learning.

The record rainfall plus the lack of drainage caused localized damage to the furnace at the St. Mary's High school and water invaded the administration building, all-purpose room, court yard and parking lot. Aid from Medford citizens prevented further damage.

Most of the mud was removed from the building on Monday, but water in the furnace room prevented the convening of classes until Wednesday.

Pete Naumes and Mike Stinson commandeered the fire hose to remove the remaining mud from the parking lot on Wednesday.

Other students from other classes helped to complete the final cleaning of the premises.

Crater High School

By Karen Griggs
Talent! Talent! Talent everywhere. The Crater girls certainly showed a lot of talent at the Girls League Talent Show Tuesday, Dec. 4 at 2:45 p.m.

Mistress of Ceremonies Sharon Shellabarger announced the first number which was a modern version of the Charleston done by Claudia Chase, Cathy Brown, Ginny Tomlinson and Joyce Anderson who were dressed in gunny sacks.

Singing the song "Tonight" from "West Side Story" was Pam Martin who later sang "Sentimental Journey" in a duet with Eddie Applegate. Eddie sang a solo of "Temptation."

Carol Straus and Mary Ann Taylor did a Spanish baton routine which was followed by "Blue Moon" a duet by Joyce Johnson and Sue Coffman.

Doing a routine of tumbling acts were freshmen Joan McGowan and Linda Henley.

Dancing to the theme of "Breakfast at Tiffany's" were Carrie Greene and Margaret Rowden followed by a solo "Maria" by Miss Carol Roach.

The sophomore yell leaders did a dance routine dressed in mens white shirts and red ties. These girls were Cheryl Hammill, Connie Villarino, Margaret Ayres and Linda Walker.

Darlene Thompson, Pam Freeman, Donna Baily, Terry McManama, Cynthia Pleasant, Shirley Roach, Norma Schatz, Ruth Buckholtz, Corri Peterson and Chairmaine Doherty were featured as the Sophomore "Loud Mouths."

Marsha Beaver sang "Johnny Angel" and was accompanied by Elaine Young who followed with a piano solo.

Ending the show with an interpretative ballet were Joanne Greene and Vicki Beacham dancing to the tune of "Hub Caps and Tail Lights." The girls introduced for the first time the new type of ballet shoes which strongly resemble the boys' black tennis shoes which were about ten sizes too large.

Hunters Warned by Farmers Owning Cows

New Ulin, Minn. — You've heard about the farmer spelling out c-a-w on his animals to protect them from hunters.

Well, 15 farmers in this area have taken a more direct approach. After two cows were killed this fall, they joined in sponsoring a running ad in the daily paper warning hunters to stay away or be prosecuted for trespassing.



Your Money's Worth

By SYLVIA PORTER

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WHO'S CAUSING VIOLENT STOCK FLUCTUATIONS?

The stock market's swings, down and up, in 1962 have been among the most violent in history. The crash on Black Monday, May 28, ranks as one of the steepest of all time; the price comeback since our successful showdown over Cuba Monday, Oct. 22, has been almost perpendicular. Wall Street will be making no proud boasts about the stability of the stock market when this year ends.

What type of stockowner—institution or individual, high, low or middle income bracket—has been primarily responsible for these convulsive fluctuations? Why the turbulence?

One answer to the "what type" may startle you, for a key force behind this year's disorder has been the high-income bracket individual, the supposedly sophisticated investor who has been in the stock market for years. You well might have put him last on the list of culprits.

One answer to the "why" also may startle you, for here the answer is the capital gains tax—under which gains on stocks held six months or less are fully taxable at the regular rates applying to ordinary income, and profits on stocks held more than six months are taxed at a maximum 25 per cent rate.

To understand this tale a short review of 1962's market background is essential.

Many years ago, when prices were far below the 1961-1962 highs, America's wealthier, sophisticated investors moved into the stock market. And when 1962 opened, they were sitting with big portfolios of stocks and huge paper profits. Many of them knew that stocks were becoming ridiculously overpriced considering corporate earnings and dividends. Many of them said out loud, "I ought to sell everything I own, but..."

But they would not sell as the market roared on to peak after peak under the buying of new individual investors and of institutions which had to invest the tens of millions of dollars of cash entrusted to them every day. They would not sell because of the capital gains tax they would have to pay on their gains. Call it greed, call it stupidity, call it both—but the fact is reluctance to pay that tax locked them in.

Then in early 1962 buying dwindled, prices finally began to fade. As the market slid, these sophisticated investors saw their paper profits evaporating, even turning into losses. During the week of May 21-25, stock prices declined an average of 1.2 per cent a day, ended down 8 per cent on Friday.

That Saturday and Sunday, brokerage firms from coast to coast sent out a record total of margin calls. At the opening Monday, May 28, the market plunged—and the panic was on.

It was not the low-income investor who ran in terror for shelter. It was not the "little woman" who panicked. It was not the investing institution. It was not the Wall Street professional. It was the sophisticated investor, loaded with securities held for years and also holding stocks on margin to the limit permitted. The capital gains tax which had locked him in for so long suddenly seemed much less important than grabbing the profits left and cutting the losses.

Here's the proof. On those three days of chaos—May 28, 29 and 31—families with incomes of \$10,000 and over accounted for 77 per cent of all transactions by individuals and families with incomes in the \$25,000-plus bracket accounted for half of this total. The only group which was still a net seller on May 31, the day the market rebounded, was the \$25,000-plus bracket. The \$25,000 and over group also accounted for an astounding 42 per cent of all margin transactions, the highest since the New York Stock Exchange started keeping records on this.

There's no question about "what type" and no question about the "why" either.

Now the danger is that it is happening again and big investors who are reluctant to sell because of the capital gains tax are helping to exaggerate the upswing, laying the groundwork for more violent fluctuations in the stock market.

Congress will debate overhauling the capital gains tax next year. While the chance that it will vote a flat cut in the rate is infinitesimal, surely there is sense to "graduating" the tax downward so that it becomes less oppressive on truly long-term holders of securities. As long as this tax remains as is, the threat of a stable securities market will remain too.

Court Records

ASHLAND MUNICIPAL COURT
Aaron Marston Clark, disobeyed stop sign, \$5.
William Perry Mansfield, disobeyed stop sign, \$5.
James Lawrence Cox, wrong way on one way street, \$5.
Melvin Brian Arent, violation of basic rule, \$25.
Ernest Henry Heuser, violation of basic rule, \$15.
Arlene Caroline Frank, disobeyed traffic signal, \$5.
Albert Edward Bamforth, violation of basic rule, \$15.
Kenneth Benfield, excessive exhaust noise, \$15.
Fred Egli, disobeyed traffic signal, \$5.
Michael Albert Olson, disobeyed traffic signal, \$5.
James Edward Jenkins, disobeyed stop sign, \$5.
Jerry Lee Johnson, failure to use headlights when required, \$5.
Keith Mae Dillon, disobeyed traffic signal, \$5.
Mabel Josephine Davis, driving on wrong side of street, \$5.
Lowell Earl Truweek, violation of basic rule, \$15.

DISTRICT COURT
Robert Dannon Jones, no operator's license, \$5.
William Franklin Worthington, overlimit, \$25.
Carl Bryan VonBurkirk Jr., violation of basic rule, \$15.
Gary Wood Colton, violation of basic rule, \$10.
Kenneth Lawrence Oulian, no vehicle license, \$5.

David John Gaines, no lights, \$10.
Evel Cleveland Phillips, inadequate brakes, \$20.
Marilyn Kay Bowers, allowing unlicensed person to drive, \$5.
Mara Ann Shane, disobeyed stop sign, \$15.
Joseph Peter Nunes, overlimit, \$30.
Robert Armine Young, truck speeding, \$10.
Sidney Miller, no tail light, \$10.
Richard Caron Blakely, truck speeding, \$10.
Max L. O. Anthony Huddleson, overlimit, \$25.
Joseph J. Stark, disobeyed stop sign, \$15.
William Ewing Stamps, no operator's license, \$5.
Richard Edson Morkert, violation of basic rule, \$15.
Bette Faye Sprinkle, violation of basic rule, \$10.
Dixie Jo Moore, violation of basic rule, \$10.
Doris Marie Brownlee, violation of basic rule, \$10.
Charles F. Norwood, failure to drive on right side of highway, \$10.
Lawrence Everts Shaper, violation of basic rule, \$10.
George Allan Stevens, no vehicle license, \$5.
Leona Talbot, disobeyed stop sign, \$7.50.
T. T. Meddock, truck speeding, \$10.



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Repair Work Done On 12-Inch Main

Repair work on the 12-inch water main under Bear creek at the Main st. bridge was completed about 11:30 a.m. Monday, according to Robert L. Lee, Medford water superintendent.

Lee estimated the cost of the repair work about \$3,000. Work was done by water department crews. Damage to the main was attributed to the recent flood.

An 18-inch main under Bear creek north of the Jackson st. bridge also was damaged by the flood. Repairs on it probably will not be made until April, Lee said.

Grange News

Griffin Creek
Griffin Creek Grange will hold its regular business meeting Thursday, Dec. 13. Officers who have not yet been installed can attend Central Point installation Sunday, Dec. 31, at 1:30 p.m.

Plans for the Christmas party will be discussed Thursday.

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