NEW ASSIGNMENTS – Budget Director David E. Bell, right, hands a copy of the budget to Kermit Gordon in Washington after it was announced that President Kennedy had selected Bell to be foreign aid chief. Gordon, now a member of the President's Council of Economic Advisors, will replace Bell as director of the Bureau of the Budget. (UPI)

Chicago Said Best Place To Hold 1964 Political Parleys

Chicago –UPI– Chicago is the best place to hold both the Republican and Democratic 1964 political conventions and it's not too early to start attracting them, a man who has been trying to do just that said today.

"We think we can swing both of them," said Harry C. Kipke, former University of Michigan football coach and president of the Chicago Convention Bureau.

"But we can't be too optimistic at this point," Kipke added, sounding a little like a coach before a game.

Attracting one national political convention involves months of negotiations and perhaps more than a little behind-the-scenes maneuvering. To attract two you double the effort.

Machinery Intricate

The machinery for getting a convention is intricate and traditional and inherently full of politics, not to mention economics.

Kipke's associate, Gerald Sanderson, executive director of the convention bureau, explained how it works.

Both parties, he said, name site committees "and these will be chosen pretty soon." These committees, operating independently, shop around for the best convention city and reach a decision, "which we expect in mid-April."

Both committees, Sanderson said, use a six-point selection chart. The points include hotel space, the meeting site, transportation, press accommodation, financial structure and "correct political climate."

"This last item might amount to 98 per cent of the reason for selecting a certain city," Sanderson said. "It's a kind of mystery factor at this stage."

Chicago attracted both conventions in 1952 but only one each in 1956 and 1960.

"We lost the Democrats in 1960 to Los Angeles," Sanderson said, "because of the correct political climate."

Chicago, Sanderson said, has had more political conventions than all the other cities put together. Citizens hereabouts feel they are worth going after, despite the fact that other, non-political conventions bring in more visitors.

Expenditure Not Estimated

"It's a prestige thing," Kipke said. "Nobody would be able to set a value on the publicity Chicago derives by having news stories go out all over the world under a Chicago dateline."

Neither Kipke nor Sanderson estimated how much money would be needed to win either or both conventions. Chicago put out $400,000 in 1960 to get the Republicans. The money went for such things as decorations, printing and staffing of the convention headquarters.

"Chicago will put up whatever is needed," Kipke said, "and we feel sure we can compete against any other city."

The convention site could be either the International Amphitheatre or McCormick Place, Chicago's new lakefront exposition hall. McCormick Place is committed for parts of July and August, 1964, but the Amphitheatre is open throughout the June through - August convention period.

Sanderson thought Chicago's chief competition would come from Dallas, Miami Beach, Las Vegas, San Francisco and Los Angeles.

"I would be surprised if it went to Philadelphia – either of them," Sanderson said.

CLEARED OF CHARGE

Baker –UPI– Lovern Elmer Jackson, 32, former operations officer of the U. S. National Bank here, has been cleared of a state charge of embezzlement. Circuit Judge W. F. Brownton of La Grande, sitting here, ruled that embezzlement of a national bank by an employee does not violate Oregon law.

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Your Money's Worth

By SYLVIA PORTER

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DISMAL HISTORY OF DEFICITS AND DEBT

The odds that the federal government will end up the current year with a budget deficit of "only" 7.8 billion are minimal.

The mid-year budget estimates (synonym, guesses) almost always have been wrong by millions of dollars both on income and outgo. There is scant basis for believing the Budget Bureau's guess on Nov. 13, 1962, will be the exception and turn out on July 1, 1963, to have been on the nose. Rather, the probabilities are:

(1) The budget deficit for this fiscal year 1963 will be considerably larger than $7.8 billion – even without counting in a multi-billion dollar boost in defense spending already in the works and without considering losses to the Treasury from tax reductions.

(2) The budget deficit in this fiscal year and/or the next well may be higher than the record peacetime deficit of $12.4 billion chalked up by President Eisenhower in 1959. Without stretching themselves, informed observers can reach a figure of $15 billion or more.

(3) The budget is on its way to an all-time peak for war or peace. So is the national debt. So is interest on the national debt. So is the legal ceiling on the national debt.

Against this background President Kennedy will have to fight hard to get Congress to approve the tax slashes he and an extraordinary broad cross-section of experts believe are essential if our economy is to swing back into a strong, solid upturn. This he is prepared to do, though, and if he wins and the upturn develops, then and only then will the dismal history of deficits, debts and interest burdens of this entire generation be reversed.

In case you've forgotten, here's that record. In millions of dollars.

Year	Budget deficit or surplus	National Debt	Interest paid on debt
1930	$+ 737	$ 16,185	$ 659
1931	- 462	16,801	612
1932	- 2,735	19,487	599
1933	- 2,602	22,539	689
1934	- 2,630	27,734	757
1935	- 2,791	32,824	821
1936	- 4,425	38,497	749
1937	- 2,777	41,089	866
1938	- 1,177	42,018	926
1939	- 3,862	45,890	941
1940	- 3,918	48,497	1,041
1941	- 6,159	55,332	1,111
1942	- 21,490	76,991	1,260
1943	- 57,423	140,796	1,808
1944	- 51,423	202,626	2,609
1945	- 53,941	259,115	3,617
1946	- 20,676	269,898	4,722
1947	+ - 754	258,376	4,958
1948	+ 8,419	252,366	5,211
1949	- 1,811	252,798	5,339
1950	- 3,122	257,377	5,750
1951	+ 3,510	255,251	5,613
1952	- 4,017	259,151	5,859
1953	- 9,449	266,123	6,504
1954	- 3,117	271,341	6,382
1955	- 4,180	274,418	6,370
1956	+ 1,626	272,825	6,767
1957	+ 1,596	270,634	7,244
1958	- 2,819	276,444	7,607
1959	- 12,427	284,917	7,593
1960	+ 1,224	286,471	9,180
1961	- 3,856	288,861	8,957
1962	- 6,300	298,211	9,140
1963	(guess) - 7,800	(now) 302,293	(est.) 9,700
1964	- ?	+ ?	+ ?

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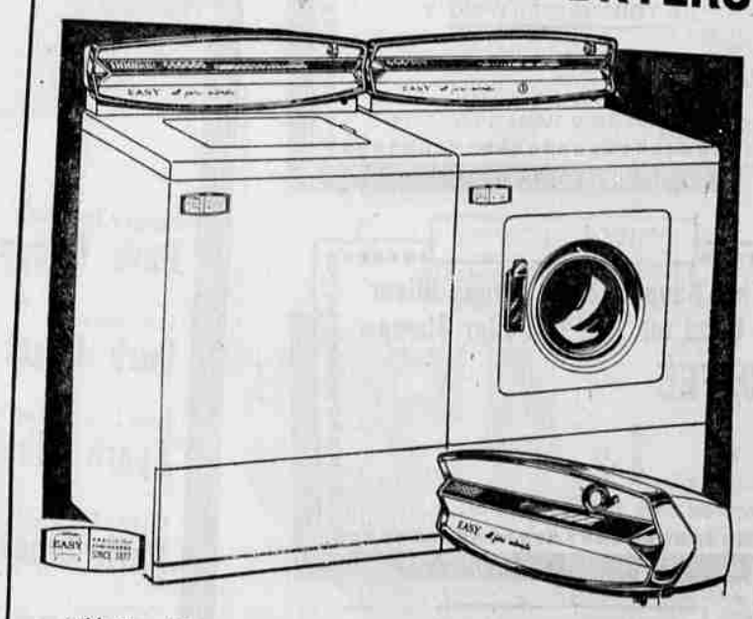

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