

Gold Jewelry Is Prestige Symbol

Gold is the stuff dreams are made of, and a gift that can turn this dream into reality this Christmas will work an enchanting miracle, according to the Jewelry Industry Council.

Karat gold jewelry is the oldest prestige symbol in civilization. Today a contemporary fashion appeal is added to this historic role to make it a gift idea marked for success.

The preciousness of gold jewelry is, of course, determined by its karat content—and this ranges from ten to twenty-four karats.

As precious gifts, karat gold jewelry can take many forms. A simple 14-karat gold pin can cost as little as \$35 while an 18-karat gold neck-

lace can run into more money. But any reasonable price a gift giver wants to pay can be met by gold jewelry in some form.

Fascinating new finishes and new fashion designs in pins, necklaces, earrings and bracelets give karat gold jewelry an appeal that bends fashion with tradition this Christmas.

Two Men Missing In Boat Explosion

Anchorage, Alaska (UPI)—Two men were missing and presumed dead after a 55-foot boat carrying dynamite blew up in Cook Inlet south of here Tuesday.

More Jobs Seen as Harmful To Check On Payment Balance

Washington (UPI)—A congressional subcommittee has been told that if more Americans had jobs, President Kennedy probably would have an even tougher time trying to check the outflow of gold and dollars from this country.

This view was expressed with varying degrees of certainty by university economists in study papers submitted to a joint congressional economic subcommittee.

The panel, headed by Rep. Henry S. Reuss (D-Wis.), is

preparing a public inquiry next month into the "factors affecting the United States balance of payments." Papers of two economists cited the 6 per cent U. S. unemployment rate as a factor which offers

hope of checking the deficit in the balance of payments.

Spending More
The problem has arisen because the United States since 1958 has been lending, spending and investing more abroad than the total loaned,

spent or invested in this country by foreigners.
Seymour E. Harris, Harvard university professor who serves also as the "senior consultant" to the secretary of the treasury, and Bela Balassa, of Yale university, indicated that the chief hope for stopping the gold rate rests with the expectation that prices in western Europe will rise much faster than in the United States. This would tend to raise U. S. exports relative to U. S. imports.

"This outcome is the more likely just because unemployment averages about 2 per cent in western Europe compared to 5 to 6 per cent in the United States," Harris wrote.

Balassa said that if unemployment dropped to 4 per cent—the level regarded as acceptable by Kennedy—there would be greater pressures for higher wages. This, in turn, would boost U. S. prices. He added that the present unemployment rate weakens the bargaining power of labor unions in this country at the same time that European labor's power has been strengthened by serious labor shortages in most of Europe.

Harris indicated he had some doubts that a faster rate of economic growth would help solve the U. S. balance of payments problem, a thesis advanced by administration policy makers.

Full Employment

Harris added, however, that "there are imminent economists . . . who argue that the road to equilibrium in the balance of payments is full employment."

Baldwin said the United States, as would most other governments, has rejected economic deflation as a price-cutting solution because of the heavy unemployment this would entail.

However, Baldwin said, the United States, unlike most other governments, seems to have ruled out devaluation of the dollar as an adjustment "on the basis of vague and unsupported notions about national prestige."



TO ALLEVIATE SHORTAGE—Newly mined quarters pour into a hopper as the United States Mint in Philadelphia rolls into an overtime schedule to help fill the de-

mands resulting from a shortage of coins. The mints in Philadelphia and Denver produce the nation's supply of coins. (UPI)

Religion in America

Idea Behind Thanksgiving Day Borrowed From Ancient Israel

By LOUIS CASSELS
UPI Correspondent

Thanksgiving Day is often described as a uniquely American institution.

It is, in the sense that no other country observes such a national holiday.

But the custom of holding a special harvest festival to return thanks to God did not originate in America.

The Bible-reading Pilgrims borrowed the whole idea from ancient Israel.

The story of the real "first thanksgiving" is to be found in the 16th and 26th chapters of the Old Testament Book of Deuteronomy. They record the detailed instructions which Moses gave to the Jews for a holiday to be held exactly seven weeks after they began harvesting their first crop in the Promised Land.

The purpose of the holiday, Moses said, was to "rejoice in all the good which the Lord your God has given to you and your household."

Moses was explicit about

the manner in which the children of Israel were to show their gratitude.

"You shall take some of the first of all the fruit of the ground which you harvest," he said, "and you shall put it in a basket . . ."

The basket was to be taken to the altar of God's house for dedication. Its contents were then to be distributed among widows, orphans, and others who had no harvest of their own.

The Thanksgiving holiday which Americans celebrate today is a far cry from the one which Moses planned more than 3,000 years ago. We have subtracted a great deal that Moses thought essential, and have added certain things, such as turkey dinners and football games, which he probably would have considered irrelevant to such an occasion.

But one can still detect, in the modern Thanksgiving, at least a faint echo of the original idea that men can best

thank God for their blessings by sharing them with others.

During this season, all of America's major religious faiths will be conducting their appeals to the public for contributions to overseas relief programs.

Protestants will give to the "share our surplus" drive of Church World Service, which helps to underwrite shipments of U. S. foods to more than 10 million hungry people in 32 countries.

Catholics will donate wearable used clothing, shoes, blankets and bedding supplies for homeless people through the Bishops' Thanksgiving Clothing Collection.

Jews will contribute to the world's needy through the United Jewish Appeal.

All of these campaigns have a common theme: "Give thanks by giving."

Moses might not like anything else about the American Thanksgiving of 1962. But he would recognize and approve of that slogan.

Portrait Brings Surprise as Gift

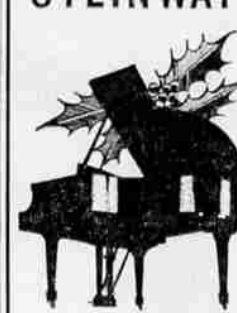
Are you puzzling over the seasonal problem of what to get your husband for Christmas? Or your parents or children?

Wasn't it only yesterday the children pointed out that they have school pictures taken every year. Dad had one taken recently for business, but where's yours? Why not surprise everyone with a portrait photograph this Christmas?

Because you owe it to your family to look your best, schedule your appointment a day or two after you've had your hair freshly done. Steer clear of "fad" jewelry that will date your photograph. And give your eye glamour by accenting them as for evening.

If your photograph is to be in direct color, wear a dress that will fit into the color scheme of the room where you'll hang it. Be sure the dress has a flattering neckline. Cocktail-type dresses usually are perfect. Steer clear of stripes, plaids and bold prints that will steal attention from your face.

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