



Your Money's Worth

By SYLVIA PORTER
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A PLATEAU IS NOT GOOD ENOUGH

The growing belief that the U.S. economy will remain on a record high plateau in the months ahead and that at the worst, we're in for only a mild setback dangerously misses the key point. Any complacency which this talk encourages could be exceedingly harmful to the entire free world.

For the key point is that a plateau — even the highest in history — is simply not good enough for the U.S. economy with its constantly increasing number of workers, its large total of idle plant capacity, its vast burdens as leader of the West. A mild recession certainly would not be good enough, for even a slight business downturn in this fiercely competitive era would push many American businessmen to the wall and throw millions out of work.

What we need is not a continuation of 1962's sluggish growth. What we urgently need is a revival of a strongly expanding economy.

It's an urgent need because only a strongly expanding economy will supply jobs to employ young workers entering the labor force each year and older workers whose jobs have been erased by automation, more efficient plant operations, etc.

At latest report our unemployment rate was down 5 1/2 per cent, but that's hardly anything to boast about after 21 months of business advance. What's more, the reason the rate went down last month was that about 200,000 women stopped looking for jobs; the jobless rate for adult men was virtually unchanged. Also in October there were no more jobs outside the farms than in May — meaning that we've not added any jobs in industry, finance, trade, etc., for five months. If this jobless rate holds, there will be 4,500,000 unemployed this winter.

It's an urgent need because only a strongly expanding economy will soak up our excess plant capacity and spur corporations to invest in expanding and modernizing their plants. This modernization is imperative if we are to be able to compete in the world markets, boost our sales of goods abroad and thereby help create prosperity at home.

The most recent McGraw-Hill survey indicates that businessmen will spend 3 per cent more on new plants and equipment in 1963 than in 1962 — on top of a rise of about 8 per cent this year. The continuing increase is encouraging, for it lessens the danger of a recession. But a rise of only 3 per cent will not spark a real economic upturn, nor will it put our plants into sufficiently modern condition to compete more successfully with the up-to-date factories of many foreign producers.

Not until businessmen see a climbing demand for their products will they sharply step up their spending on new plants and equipment, and they won't see that demand until our economy again gets moving ahead at a brisk pace.

It's an urgent need because only a strongly expanding economy will give the United States the power to win the cold-war. We have taken on enormous burdens to defend the free world and aid new and underdeveloped lands. We can carry these burdens if we are economically prosperous and financially sound, but they will become increasingly intolerable if we are just ambling along.

We simply cannot settle for a plateau or a sluggishly growing economy in view of these three urgent needs.

Per Jacobsson, the highly respected economist who heads the International Monetary Fund and who has been warning the free world about the danger of deflation for months, tells a marvelously apt tale about the late Marcus Wallenberg. The Swedish banker, says Jacobsson, once told him that it was often his role in life to be considered wrong in his forecasts, for when he saw threatening signs he would go around warning people of the threat and suggesting measures which he thought should be taken to avert the threat.

If then the proper measures were taken and the danger was averted, Wallenberg would be told that he had been wrong, but nobody could be more pleased than he when such a thing happened.

Take steps now, Jacobsson is warning the United States, to speed up your growth — and he is particularly emphasizing deep, across-the-board cuts in taxes. A plateau is simply not good enough.

Grange News

Live Oak Grange

Live Oak Grange met recently with 31 members and Master Cassie Golding presiding.

HEC Chairman Edith Osborne reported the harvest dinner was a financial success. Next HEC project will be the Christmas bazaar Dec. 8 which includes a rummage and food sale.

Frank Hall reported on the last Jackson county Pomona Grange meeting and the new death benefit plan. The next meeting will be postponed due to Thanksgiving.

New officers elected are Harold VanHoy, master; Ralph Cassidy, overseer; Irene

Cassidy, lecturer; Glen Hutchinson, steward; Ray Franz, assistant steward; Margie Dunham, chaplain; Belle Strahan, treasurer; Clara Hyland, secretary; Oliver Thompson, gate keeper; Betty Franz, Ceres; Edna Thompson, Pomona; Ruth Van Hoy, Flora; Edith Osborne, lady assistant steward; Oscar Benefield, Harry Skevington, and Cassie Golding, executive committee.

TROOPS ADVANCE
Cairo, U.A.R. — Mecca radio said Saturday Yemeni Royalists have driven within 12 miles of Yemen's capital of Sanaa in "ferocious fighting" and that fall of the northern revolutionary stronghold of Sanaa appears imminent.

WORDS that COMFORT

Thou wilt show me the path of life in Thy presence is fullness of joy; at Thy right hand there are pleasures for evermore.
PSALM 16:11

PERL FUNERAL HOME

CORNER SIXTH AND OAKDALE
Spacious Parking Lot

We promptly respond to all calls, day or night.

MEMBER BY INVITATION

The Order of The Golden Rule
An International Affiliation of Dependable Funeral Directors

Pewter can be cleaned with raw cabbage leaves if rubbed vigorously. Then rinse the container thoroughly after the vegetable massage.

Dairy cattle will die if denied all salt.

Elmo Smith Undergoes Surgery for Ulcer
Albany — Elmo Smith, publisher of the Albany Democrat-Herald, was reported in "fairly good" condition today following emergency surgery for a perforated ulcer.

ONE FOR THE ROAD
Richmond, England — Horace Redknapp, retiring as a pub-keeper, celebrated with friends Sunday night by drinking a glass of lemonade. It was the strongest drink the teetotaler has had in 40 years behind the bar.

Management of Cafe Assumed by Couple
Central Point — Anna and Lee Graham, Central Point, have taken over the operation and management of the East-side Fountain and Cafe located at 530 East Main st., according to K. C. (Sweden) they have purchased a home.

Paris-Off-The Defense Ministry
Paris — The Defense Ministry said Saturday that tens of thousands of Moslem Algerians are fleeing to France to escape persecution by fellow countrymen who consider them traitors because they served with the French Army and police.

CLIP-N-SAVE with PAY LESS COUPONS

CHAPANS REG. 98c 59c WITH COUPON	Reconditioned CHAMPION SPARK PLUGS Reg. 49c 29c With Coupon	MISS MARVEL LEE 51-15 Nylons Reg. 49c 39c PAIR with coupon	HOUSEHOLD HELPER ENVELOPES BOX of 100 REG. 39c 29c with coupon	MENTHOLATUM DEEP HEAT Reg. 1.69 1.19 WITH COUPON	LILT PUSH BUTTON Home Permanent REG. 2.50 1.87 With Coupon	ANACIN 100 Tabs Reg. 1.25 88c WITH COUPON	NOXZEMA 1.35 87c WITH COUPON
ICE BALL TRAY 98c Value 49c WITH COUPON	TEK TOOTH BRUSH Reg. 49c 29c With Coupon	Cooking THERMO-METER and BASTER SET 2.50 Value 99c WITH COUPON	Gillette SUPER BLUE BLADES 15 BLADES 1.00 VALUE 73c WITH COUPON	1.45 REVLON Aquamarine MOISTURE LOTION REG. 1.45 77c WITH COUPON	HEAT LAMP REG. 1.10 77c With Coupon	MCKESSON'S Rubbing Alcohol Reg. 49c 25c WITH COUPON	Hanksraft Automatic Electric VAPORIZER 6.95 Value 4.49
PLASTIC TARPS 17' Big 9x12 WITH COUPON 37c	Champion SEAT BELTS ★ 6000 lbs. Tensile Strength Webbing. ★ Metal To Metal. ★ Manufactured To Exceed All Highway Patrol Specifications. ★ All Popular Colors. 12.95 LIST 3.99 WITH THIS COUPON			30-CUP BUFFET AUTOMATIC PERC. Gold Anodized With Genuine Walnut Trim. 34.95 Value 17.99 WITH THIS COUPON			Universal 707 BUFFET SKILLET Complete With Lid & Control 15.95 Value 9.88 WITH THIS COUPON
ROCKET TAPE 800 Inches x 1/2 Inch Reg. 29c 13c WITH COUPON	PRESTONE SPRAY DE-ICER Reg. 1.19 87c With Coupon	VITAMIN "C" 100 MG 100 TABS REG. 49c 49c With COUPON	Pay Less Drug Store PRESCRIPTION DRUG STORE OPEN NITES till 9			BAN DEOD. Reg. 98c 59c WITH THIS COUPON	WHITMAN PLAYING CARDS REG. 79c 43c WITH COUPON
FAMILY SIZE NESTLES QUIK 2 LBS. 6 OZ. REG. 98c 76c WITH COUPON	CANDLE GLO XMAS CARD ASSORTMENT 50 Cards 2.00 LIST 69c with coupon	GENERAL ELECTRIC HOME HAIR DRYER MODEL HD-1 21.95 Value 17.88 WITH COUPON	ELECTRO 7-INCH POWER SAW ★ Cuts 2x4's at 45° Angle. ★ Heavy Duty Industrial Rated. ★ Rip Fence, 1 1/4 h.p., 8.0 Amp., 4800 rpm. 43.50 Value 19.88 WITH COUPON			39c WORK SOX PAIR 29c With Coupon	Book Matches CTN. OF 50 9c with coupon
ASPIRIN 100 TABS 5 GRAIN REG. 29c 13c with coupon	MODESS TAMPONS WITH FREE TUSSEY LIPSTICK 95c WITH COUPON	PRESTO 7-SPRAY, STEAM AND DRY IRON Newest Model! Hot Deluxe Push Button Features. 21.95 Value 13.88 With Coupon	GRAYOLAS 16 Crayons Reg. 25c 15c With Coupon			STEAM IRON CLEANER REG. 1.00 49c with coupon	EXCEDRIN Extra Strength Pain Reliever 100 Tabs. Reg. 1.39 98c with coupon
LIVE LINE FILLER PAPER REG. 39c 23c WITH COUPON	SOE-PLY 400 Count Value 15c	IRISH LINEN WRITING TABLET REG. 25c 19c With Coupon	WORLD'S FAIR SILK HEAD SCARF REG. 1.00 49c WITH COUPON	TOWN & COUNTRY TOILET SEAT 5.95 Value 2.99 WITH COUPON	BUTTERFLY Hand Lotion 16 Ounce REG. 59c 33c WITH COUPON	COOKIES ASSORTED CREAMS 2 LB. BAG Reg. 69c 49c With Coupon	BUFFERIN 100 TABLETS Fast Pain Relief Reg. 1.29 89c With Coupon
SHEET BLANKET 60 x 76 1.00 WITH COUPON	SPANISH PEANUTS Reg. 57c 44c With Coupon	WHITMAN ASSORTED CHOCOLATES Reg. 89c 77c WITH COUPON	MILES ONE-A-DAY MULTIPLE VITAMINS 25 Tabs. Reg. 98c 69c with coupon	DENTAL CREAM Reg. 83c 59c WITH COUPON	WALDORF CREME RINSE HAIR CONDITIONER GIANT 32-OZ. Reg. 99c 49c With Coupon	COOKIES ASSORTED CREAMS 2 LB. BAG Reg. 69c 49c With Coupon	CORICIDIN Cold Tablets REG. 1.08 73c WITH COUPON
Breakfast Vitamin 10 Multiple Vitamins and Iron Booster Reg. 99c 59c	HANSON DISH CLOTHS REG. 10c 5c EACH LIMIT 10 with coupon	MINIATURE MARSH-MALLOWES 19c with coupon	LUSTRE CREME HAIR SPRAY REG. 99c 73c With Coupon	BAGGED CANDY YOUR CHOICE 3/87c WITH COUPON	ALKA SELTZER REG. 69c 49c	COLOGATE FLORID AEROSOL ROOM DEOD. Reg. 89c 59c With Coupon	

PAY LESS FOR YOUR PRESCRIPTIONS