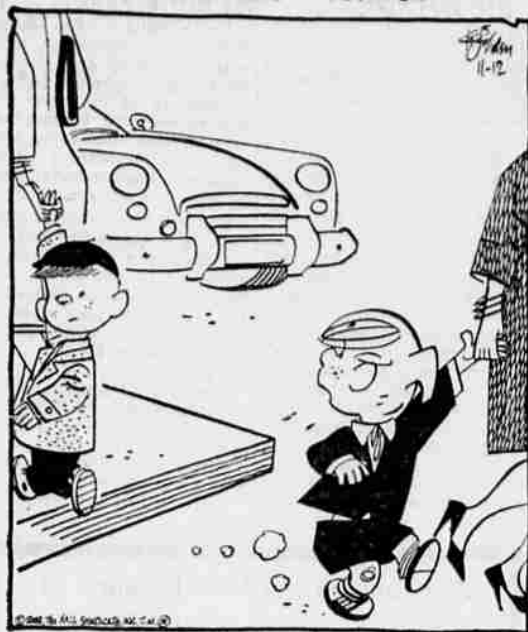


Dennis the Menace



"DRESS SHOP, WHERE'S YOUR MOM DRAGGIN' YOU?"

Legendary Diamond To Go On Auction Block in New York

New York — (UPI) — One of the world's most famous diamonds, the legendary 70.2 carat "Idol's Eye," will go on the auction block here Wednesday with a \$1.35 million collection of jewels which a Denver heiress often wore to breakfast.

The many-faceted blue-white rock, 1 1/2 inches across at its widest, belonged to Mrs. May Bonifils Stanton, who died last March in her 80s. Mrs. Stanton, grande dame daughter of Frederick Bonifils, founder of the Denver Post, lived in splendor in the Colorado Rockies in a Louis XVI marble palace where breakfast was no powdered coffee off the kitchen sink affair.

Officials at the Parke-Bernet Auction Galleries say Mrs. Stanton's collection of 22 pieces of jewelry is one of the finest in quality ever sold in America. The "Idol's Eye," which dangles from a platinum necklace set with 86 diamonds totaling 34.5 additional carats, is expected to fetch \$500,000, which would be the highest price paid for a single piece of jewelry in New York auction history.

The Stanton sale also includes the largest emerald-cut diamond in the world, "The Liberator," a 39.8 carat pure white jewel cut from the biggest diamond ever found in

Venezuela. It is expected to bring about \$250,000. Another diamond necklace, studded with 12 emeralds weighing 107 carats that one belonged to the Indian Maharajahs of Indore, is expected to bring \$200,000.

Mined in India. The "Idol's Eye" was mined in the Golconda Mines in Hyderabad, India, in 1600, and became the property of Prince Rahab of Persia, who lost it to the East India Trading company in payment of debt. For 250 years the jewel disappeared from sight but was "found" by Sultan Abdul Hamid II of Turkey, an avid jewel collector, about 50 years ago in the forehead of an idol in Libya.

One of the Sultan's minions stole the jewel and it later turned up in a French collection. From there it passed to a Spanish grandee, a European diamond merchant, and finally to the New York dealer, Harry Winston, who sold it to Mrs. Stanton in 1947.

SHORT ON BOTTLES

Miami — (UPI) — The Castro government is tightening up on sales of bottled beverages and soft drinks. A Havana Radio broadcast monitored in Miami this week said the number of bottled goods henceforth will be limited to the number of empty bottles brought in by a customer.



Big event! Baby tooth out! Put under her pillow for the good fairies to replace with a gift.



Her parents, of course, are the good fairies. They are helped by their savings account.



They save the safe, smart way...with us...where their money earns such excellent returns.



Savings plus earnings mean security for this little lady now, and later, a college education.

Where you save  does make a difference*

CURRENT DIVIDEND 4% PER ANNUM

First Federal Savings

and LOAN ASSOCIATION
201 West 6th

Free Customer Parking in Our Lot
Robert F. Kyle, Mgr.



Your Money's Worth

By SYLVIA PORTER
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SAVE ON TAXES NOW-VI BUYING EQUIPMENT BEFORE YEAR-END (6th in series of 9 columns)

If you're in business or in a profession and you're planning to buy equipment for your business or profession—ranging from a truck to a typewriter—you should weigh with utmost care the special year-end tax opportunities available to you as a result of the new investment credit in the Revenue Act of 1962.

Because of this credit, it well may be wise tax strategy for you to buy before Jan. 1, 1963, tangible personal property which you had not planned to purchase until next year.

Even though you place your equipment in service on the last day of this year, you can use the new tax credit to cut the taxes on 1962's earnings you must pay next March or April.

If you are a small businessman and want to buy new machinery on the installment plan, the new credit plus the depreciation to which you are entitled can save you almost enough in taxes in the first year of your purchase to cover your down payment.

The credit is not restricted to new property. It applies against your purchases of used equipment too, although there are limits here which you must heed. To be specific:

The new investment credit is 7 per cent of the cost of depreciable tangible personal property if you plan to hold the assets for eight years or more; it's less if you plan to use it for a shorter time. Qualified property would be autos, equipment, furniture, etc., used in a business or for production of income (it doesn't apply to livestock or buildings).

The credit is, in effect, a tax rebate to you, but instead of getting the rebate in cash, you take it as a direct reduction of the tax you owe on your return. You are allowed the credit in full in the year you buy the property, based on your estimate at your time of purchase of how long you expect to use the property in your business or profession. If you buy \$10,000 of business or professional equipment this Dec. 30, which you expect to use eight years and use it only one day in 1962, you can still get an immediate credit of \$700 to cut your 1962 tax due next March or April.

What practical meaning has this to you? Let's assume you have planned to buy new machinery for your business in early 1963; you know you'll need the machinery and this has just been a tentative schedule. You can pick up additional working capital simply by accelerating your purchase a few weeks, for the tax credit will reduce your tax payment for 1962.

Holding off your purchase until January 1963 will hold up your tax rebate a full year. The credit won't do you any good until you file your 1963 tax return in the spring of 1964.

Also of vital importance to you on your equipment purchases is the flat one-shot depreciation deduction of 20 per cent allowed for used or new equipment with a useful life of six years or more bought in any one year. You can get this extra 20 per cent first-year depreciation write-off under a law passed in 1958, in addition to the ordinary depreciation you are allowed on property.

The flat one-shot depreciation deduction applies to \$10,000 of property you buy in any one year if you file a single return, or up to \$20,000 of property you buy in any one year if you file a joint return. Here too the full deduction is available to you, even if you buy the property for use in your business or profession in the final week of December and the deduction will be permitted without regard to salvage value.

As Leon Gold, chief tax expert of the Research Institute of America emphasizes: "Last-minute purchases of equipment this year really can pay off in tax savings, if you plan wisely."

If you are buying used equipment, though, don't let your 1962 purchases run over \$50,000, for if you do you will not get the new investment credit on the amount over \$50,000. See if you can hold off purchases of used equipment so that you don't buy more than \$50,000 in 1962 and you buy the balance in 1963. Then, you'll get the credit in both 1962 and 1963 on the entire amount of your used equipment purchase.

The stimulating effects to our economy of the new investment credit are still to be felt; tax experts are just now starting to figure out the best use of the credit. This short practical analysis suggests it could be a greater spur than generally realized.

Next: Year-end tax strategy on expense accounts.

Food Supplies Exceed Demands

Washington — (UPI) — The Agriculture Department says U.S. food supplies this year continue to be more than adequate for domestic consumption and near-record exports.

Record production of livestock products in 1962, most of which are domestically consumed, is expected to increase further in 1963.

Food prices at the retail counter aside from seasonal variations, may change little in 1963 from levels this year, the department said in an analysis of the national food situation.

Prices May Ease

"Retail food prices may ease some in the next few months," the department said, "due primarily to seasonally larger supplies of meat, poultry, and most major crops. Barring a major change in international tensions, prospective larger supplies in 1963 likely will result in little over-all change in retail food prices from this year."

"Retail prices of livestock products may average slightly lower, prices of foods from crops fractionally higher."

The department said normally large, end-of-year carry-over stocks of processed fruits and vegetables are expected to increase this year. Supplies of food fats and oils, about half of which are domestically consumed, are large enough in 1962 to provide for a substantial increase in exports and possibly some increase in the relatively large carryover stocks.

Gain in Income

The department said consumer expenditures for food for 1962 as a whole may total 3.5 to 5 per cent above 1961. This increase has been accompanied by a gain in consumer disposable income of around 5 per cent from 1961. Retail food prices through the first three quarters of 1962 have averaged seven-tenths per cent higher than a year earlier.

Per capita food consumption in 1962 is expected to

increase a little above 1961, the department said. In addition, there probably was a further small increase in per capita use, together with the slightly higher retail prices and an increase in the population of about 1.6 per cent, account for the rise in consumer expenditures for food.

Lower Livestock Prices

The department said larger supplies in 1963 of livestock products, particularly meat animals and poultry, may result in slightly lower average prices for the major livestock products and food as a whole likely will again register a small gain in 1963.

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Altruism Promoter Visits Medford

A recent Medford visitor was Otto A. Sinkie, Grand Island, Neb., who has been promoting the philosophy of altruism since 1927.

Sinkie, a retired lawyer, feels that all elements of the social system must be in harmony with altruism to be able to compete with communism. He explained that he felt that the ideology of communism can't be stopped with guns. Altruism, Sinkie explained, is the opposite of selfishness and means love and all that love implies.

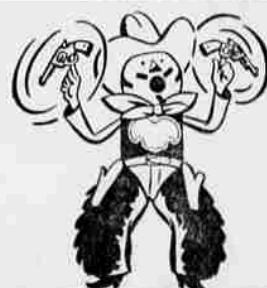
"The lawyer is the author of 'The Book of Altruism' which, in his travels, he attempts to have placed in high schools, libraries and colleges throughout the nation. He has also sent copies of it to each of the United Nations delegates."

Now Many Wear FALSE TEETH With More Comfort

FASTTEETH, a pleasant alkaline (non-acid) powder, holds false teeth more firmly. To eat and talk in more comfort, just sprinkle a little FASTTEETH on your plates. No gummi, sweet, sticky taste or feeling. Checks "plate odor" (denture breath). Get FASTTEETH at any drug counter.

THE BEST in food buys!

BISKIT MIX	Fisher's	Big 40-Oz. Pkg.	19c
BUTTER	Maid-O-Sweet	Lb.	59c
TOMATO SAUCE	Stokely's	8-Oz. Tin	5c
HONEY	McLeod's 100% Pure	5-Lb. Tin	79c
PEACHES	Spencer's Freestone	No. 2 1/2 Tin	25c
LUNCHEON MEAT	Hamlet	12-Oz. Tin	29c
SARDINES	Imported—Flat Tins		10c
SUGAR	Speckel's Granulated	10-Lb. Bag	79c
COFFEE	M.J.B.	Lb. 49c 2-Lb. Tin 97c 6-Oz. Instant	69c
MARGARINE	Dutch Maid Deluxe with Real Butter	Lb.	17c
DOG FOOD	Delight Protein Packed Tall Tin		18 for 99c
BLEACH	Sani-Clor Plastic Container	Gallon	39c
BREAD	Oven Fresh Quality Textured	22 1/2-Oz. Loaf	4 lb. 99c



Del Monte Round-Up Sale Continues Through Wednesday, 14th on All Stock of Del Monte Foods We Still Have on Hand.

OREGON FOOD STORE'S

FAMOUS GROUND BEEF

3 LBS \$1

SCOTT'S PURE PAK

SANDWICH BOLOGNA

Any Size Piece

39c LB.

PORK STEAK

Lean Center Cuts.....

49c LB.

PORK ROASTS

Picnic Style.....

33c LB.

PRODUCE

GRAPEFRUIT

Florida Pink..... 12/\$1.00

Spuds 20 Lbs. No. 2 Klamath..... 49c

Extra Large Cauliflower Snow White Heads Ea. 19c



WESTGATE BAKERY

Jelly Donuts doz. 49c

BANANA NUT Pound Cake 39c

Maple Bars 6/29c

FRENCH Bread 15-oz. loaf 23c

Beautiful TURKEY PLATTERS

18-Inch Regular 2.29 1.89

16-Inch Regular 1.39 99c

THERMO INSULATED MUGS

New Burlap Pattern Nice Colors

Regular 69c 3 for 98c

MEDFORD—Westgate Center
MEDFORD—13th and Central
ASHLAND—Gateway Shop. Center
We Reserve The Right To Limit

Prices Effective Through Wednesday
We Reserve the Right To Limit Quantities

Oregon FOOD STORES